

**E.I.D. - Parry (India) Limited**

Regd. Office : Dare House, 234, N.S.C. Bose Road, Parrys Corner, Chennai 600001, India.

Tel : 91.44 25306789 Fax : 91.44. 25341609 / 25340858

CIN : L24211TN1975PLC006989

Website : www.eidparry.com

August 8, 2018

BSE Limited  
1<sup>st</sup> Floor, New Trading Ring, Rotunda  
Building, Phiroze Jeejeebhoy Towers,  
Dalal Street, Fort,  
Mumbai - 400 001.  
**Scrip Code: 500125**

National Stock Exchange of India  
Limited  
Exchange Plaza, 5<sup>th</sup> Floor  
Plot No. C/1, G. Block  
Bandra Kurla Complex  
Bandra (E), Mumbai - 400 051  
**EIDPARRY**

Dear Sir/Madam,

**Sub: Intimation on the outcome of the Board Meeting held on August 8, 2018.**

We wish to inform that the Board of Directors of our Company held at the meeting today and approved the unaudited financial results for the quarter ended June 30, 2018.

Pursuant to Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations 2015 ("LODR") and SEBI Circular no CIR/CFD/FAC/62/2016 dated July 5, 2016 ("SEBI Circular"), we enclose the unaudited standalone and consolidated financial results for the quarter ended June 30, 2018, Limited Review Reports of M/s Price Waterhouse Chartered Accountants LLP, Statutory Auditors on the standalone and consolidated financial results for the quarter ended June 30, 2018.

Pursuant to Regulation 47 of the LODR and SEBI Circular, we would be publishing an extract of the consolidated financial results in the prescribed format in English and Tamil Newspapers within the prescribed time. The details of the standalone and consolidated financial results of the Company would be available on the website of the Company [www.eidparry.com](http://www.eidparry.com) as well as on the websites of the stock exchanges.

The meeting commenced at 11.15 a.m and ended at 2<sup>30</sup> p.m. (2.30 pm) Balaji

We request you to take the above on record.

Thanking you,

Yours faithfully,

For **E.I.D.- PARRY (INDIA) LIMITED**

**G. JALAJA**  
**Company Secretary**  
Encl.: a/a *HL*



murugappa

# Price Waterhouse Chartered Accountants LLP

## Independent Auditors' Report on Review of Interim Standalone Financial Results

To  
The Board of Directors  
E.I.D. Parry (India) Limited  
Dare House, New No. 2, Old 234,  
NSC Bose Road, Chennai - 600001

1. We have reviewed the unaudited standalone financial results of E.I.D. Parry (India) Limited (the "Company") for the quarter ended June 30, 2018 which are included in the accompanying "Standalone Unaudited financial results for the quarter ended June 30, 2018", ("the Statement") being submitted by the company pursuant to Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 as modified by SEBI Circulars CIR/CFD/FAC/62/2016 dated July 5, 2016 (the "Listing Regulations"), which has been initialed by us for identification purposes. The Statement which is the responsibility of the Company's Management, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard (Ind AS) 34 "Interim Financial Reporting" prescribed under Section 133 of the Companies Act, 2013 read with relevant rules issued thereunder and other accounting principles generally accepted in India and has been approved by the Board of Directors. Our responsibility is to issue a report on the Statement based on our review.
2. We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This Standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement.
3. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and, accordingly, we do not express an audit opinion.
4. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the Statement has not been prepared in all material respects in accordance with the applicable Accounting Standards prescribed under Section 133 of the Companies Act, 2013 and other recognised accounting practices and policies, and has not disclosed the information required to be disclosed in terms of Regulation 33 of the Listing Regulations, as amended from time to time, including the manner in which it is to be disclosed, or that it contains any material misstatement.
5. The standalone financial results of the Company for the quarter ended June 30, 2017 prepared in accordance with Companies (Indian Accounting Standards Rules, 2015) were reviewed by the predecessor statutory auditors, who have issued an unmodified report vide their "Independent auditors review report on review of interim financial results" dated August 04, 2017. Our conclusion on the Statement is not modified in respect of this matter.

For Price Waterhouse Chartered Accountants LLP  
Firm Registration Number: 012754N/N500016  
Chartered Accountants



**Subramanian Vivek**  
Partner  
Membership Number: 100332

Place: Chennai  
Date: August 8, 2018

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Price Waterhouse (a Partnership Firm) converted into Price Waterhouse Chartered Accountants LLP (a Limited Liability Partnership with LLP identity no: LLPIN AAC-5001) with effect from July 25, 2014. Post its conversion to Price Waterhouse Chartered Accountants LLP, its ICAI registration number is 012754N/N500016 (ICAI registration number before conversion was 012754N)





**E.I.D.-PARRY (INDIA) LIMITED**  
Registered Office: 'Dare House', Parry's Corner, Chennai - 600 001  
**Stand-alone Unaudited Financial Results for the Quarter ended June 30, 2018**  
www.eidparry.com

Rs. in Crore except for per share data

Particulars	Stand-alone Company Financials			
	Quarter ended		Year ended	
	June 30, 2018	March 31, 2018	June 30, 2017	March 31, 2018
	Un-audited	Audited (refer note 7)	Un-audited	Audited
<b>PART I</b>				
<b>1 Income</b>				
Revenue from operations	455.85	432.40	473.61	1,941.94
Other income	12.10	62.76	10.05	193.73
<b>Total Income</b>	<b>467.95</b>	<b>495.16</b>	<b>483.66</b>	<b>2,135.67</b>
<b>2 Expenses</b>				
a) Cost of materials consumed	76.95	627.32	98.24	1,634.78
b) Purchases of stock-in-trade	2.99	1.66	2.74	9.19
c) Changes in inventories of finished goods, work-in-progress and stock-in-trade	384.26	(421.40)	220.24	(374.94)
d) Excise Duty on Sales	-	-	20.65	20.65
e) Employee benefits expense	36.54	31.90	33.19	135.10
f) Finance costs	29.65	30.89	28.14	112.90
g) Depreciation and amortisation expense	28.25	28.53	27.87	112.96
h) Other expenses	70.61	105.38	76.55	350.01
<b>Total expenses</b>	<b>629.25</b>	<b>404.28</b>	<b>507.62</b>	<b>2,000.65</b>
<b>3 Profit/(loss) before tax from continuing operations and exceptional items (1-2)</b>	<b>(161.30)</b>	<b>90.88</b>	<b>(23.96)</b>	<b>135.02</b>
4 Exceptional item (refer note 4)	35.16	2.81	-	(87.19)
<b>5 Profit/(loss) before tax (3 + 4)</b>	<b>(126.14)</b>	<b>93.69</b>	<b>(23.96)</b>	<b>47.83</b>
<b>6 Tax Expenses</b>				
Current tax	-	0.31	-	0.31
Deferred tax	(44.76)	(15.49)	(9.08)	(33.96)
<b>Total tax</b>	<b>(44.76)</b>	<b>(15.18)</b>	<b>(9.08)</b>	<b>(33.65)</b>
<b>7 Profit/(Loss) from continuing operations after Tax (5 - 6)</b>	<b>(81.38)</b>	<b>108.87</b>	<b>(14.88)</b>	<b>81.48</b>
<b>Discontinued operations</b>				
8 Profit/(Loss) from discontinued operations before tax (refer note 3)	208.76	20.86	(5.37)	30.02
9 Tax Expense of discontinued operations	72.95	7.29	1.88	10.49
<b>10 Profit/(Loss) from discontinued operations after Tax (8 - 9)</b>	<b>135.81</b>	<b>13.57</b>	<b>(3.49)</b>	<b>19.53</b>
<b>11 Profit after tax for the period (7+10)</b>	<b>54.43</b>	<b>122.44</b>	<b>(18.37)</b>	<b>101.01</b>
<b>12 Other Comprehensive Income:</b>				
<i>Items that will not be reclassified to profit or loss</i>				
Effect of measuring investments at fair value	0.04	77.67	(0.09)	77.94
Actuarial loss on defined benefit obligation	-	(0.94)	-	(1.56)
Deferred tax on GAAP adjustments	(0.01)	(17.72)	-	(17.51)
<i>Items that will be reclassified subsequently to profit or loss</i>				
Fair value movement of cashflow hedge instrument (net of tax)	(0.15)	(0.24)	(0.35)	(1.33)
<b>Total Other Comprehensive income net of tax</b>	<b>(0.12)</b>	<b>58.77</b>	<b>(0.44)</b>	<b>57.54</b>
<b>13 Total Comprehensive Income (11+12)</b>	<b>54.31</b>	<b>181.21</b>	<b>(18.81)</b>	<b>158.55</b>
14 Paid up Equity Share Capital (Face value Re.1 per equity share)	17.70	17.70	17.70	17.70
15 Reserves excluding Revaluation Reserve				1620.43
<b>16 Earnings per Share for continuing operations*</b>				
(i) Basic	(4.60)	6.15	(0.84)	4.60
(ii) Diluted	(4.60)	6.15	(0.84)	4.60
<b>17 Earnings per Share for discontinued operations*</b>				
(i) Basic	7.68	0.76	(0.20)	1.10
(ii) Diluted	7.68	0.76	(0.20)	1.10
<b>18 Earnings per Share for continuing and discontinued operations*</b>				
(i) Basic	3.08	6.91	(1.04)	5.70
(ii) Diluted	3.08	6.91	(1.04)	5.70

\* (Not annualised) (Rs. per Equity Share.)

See accompanying notes to the financial results



**E.I.D.PARRY ( INDIA ) LIMITED**  
**Standalone Unaudited Financial Results for the Quarter ended June 30, 2018**  
**Segment-wise Revenue, Results, Assets and Liabilities**

Rs. in Crore

Stand-alone results			
Quarter ended		Year ended	
June 30, 2018	March 31, 2018	June 30, 2017	March 31, 2018
Un-audited	Audited (refer note 7)	Un-audited	Audited

**1. Segment Revenue :**

(Sales/Income from each segment and other operating income)

a.Sugar	363.35	300.77	401.58	1491.24
b.Co-generation	7.98	60.08	12.86	110.74
c.Distillery	68.52	76.58	44.92	305.49
d.Nutraceuticals	19.50	18.67	16.84	68.48
e.Others	0.06	1.60	-	1.60
Sub-total	<b>459.41</b>	<b>457.70</b>	<b>476.20</b>	<b>1977.55</b>
Less : Intersegmental Revenue	3.56	25.30	2.59	35.61
<b>Net Sales/ Income from Operations</b>	<b>455.85</b>	<b>432.40</b>	<b>473.61</b>	<b>1941.94</b>

**2. Segment Results :**

( Profit (+)/ Loss (-) before Tax and Interest from each segment)

a.Sugar	(116.77)	36.92	11.87	(28.82)
b.Co-generation	(21.28)	17.04	(12.58)	(5.37)
c.Distillery	4.58	17.01	3.74	37.41
d.Nutraceuticals	1.77	4.13	1.50	8.10
Sub-total	<b>(131.70)</b>	<b>75.10</b>	<b>4.53</b>	<b>11.32</b>
Less : (i) Finance costs	29.65	30.89	28.14	112.90
(ii) Other un-allocable expenditure net of un-allocable income	35.21*	(49.48)	0.35	(149.41)
<b>Profit/ (Loss) Before Tax from continuing operations</b>	<b>(126.14)</b>	<b>93.69</b>	<b>(23.96)</b>	<b>47.83</b>

\* Includes Exceptional item ( refer note 4 a)

**3. Segment Assets**

a.Sugar	1444.58	1940.36	1405.56	1940.36
b.Co-generation	393.31	404.66	447.64	404.66
c.Distillery	277.61	258.42	312.79	258.42
d.Bio pesticides *	-	110.27	69.61	110.27
e.Nutraceuticals	114.99	116.20	118.74	116.20
f. Un-allocated	1193.95	1212.30	1145.53	1212.30
Total	<b>3424.44</b>	<b>4042.21</b>	<b>3499.87</b>	<b>4042.21</b>

**4. Segment Liabilities**

a.Sugar	979.59	1231.04	1080.51	1231.04
b.Co-generation	20.58	29.61	22.72	29.61
c.Distillery	19.15	17.88	44.99	17.88
d.Bio pesticides *	-	22.93	28.73	22.93
e.Nutraceuticals	19.52	19.97	18.26	19.97
f. Un-allocated	692.81	1082.65	845.53	1082.65
Total	<b>1731.65</b>	<b>2404.08</b>	<b>2040.74</b>	<b>2404.08</b>

\* Represents discontinued operations

**Notes on Segment information:**

a. The Company is focussed on the following business segments - Sugar, Co-generation, Distillery and Nutraceuticals. Based on the "management approach" as defined in Ind AS 108 - Operating Segments, the Chief Operating Decision Maker evaluates the Company's performance and allocates resources based on an analysis of various performance indicators by business segments. Accordingly, information has been presented along these business segments. The accounting principles used in the preparation of the financial results are consistently applied to record revenue and expenditure in individual segments.

b. Segment result represents the profit before interest and tax earned by each segment without allocation of central administrative costs and other income.







**E.I.D.-PARRY (INDIA) LIMITED**  
**Registered Office: 'Dare House', Parry's Corner, Chennai - 600 001**  
**Standalone Unaudited Financial Results for the Quarter ended June 30, 2018**

- 1 The above Financial Results were reviewed and recommended by the Audit Committee and approved by the Board of Directors at their meetings held on August 07, 2018 and August 08, 2018 respectively. The Statutory auditors have carried out a limited review of these financial results.
- 2 The listed non convertible Debentures of the Company aggregating to Rs.100 Crores as on June 30, 2018 are secured by way of first mortgage/charge on various properties of the company and assets cover thereof exceeds hundred percent of the principal amount of the said debentures.
- 3 a. During the quarter, the Company has sold its Bio Pesticides division and its investment in its wholly owned subsidiary, Parry America Inc effective from April 01, 2018 and April 19, 2018 respectively to its subsidiary Coromandel International Limited. Consequently the company has recognised a profit of Rs.208.76 Cr on sale of Bio Pesticides division and Rs. 35.16 Cr on sale of investments in Parry America Inc (refer note 4.a).  
b. As required under accounting standards, the results of the Bio pesticides division is disclosed as discontinued operations. The details relating to the discontinued operations are given below:

Rs. In Crores

Particulars	Quarter ended March 31, 2018	Quarter ended June 30, 2017	Year ended March 31, 2018
Total Income	49.83	19.35	146.02
Total Expenses	28.97	24.72	116.00
Profit/(loss) before tax	20.86	(5.37)	30.02
Tax Expenses	7.29	1.88	10.49
Profit after tax	13.57	(3.49)	19.53

- 4 a. Exceptional item for the quarter ended June 30, 2018 represents the gain on sale of Investment in Parry America Inc (a wholly owned subsidiary) to its subsidiary, Coromandel International Limited (refer note 3.a).  
b. Exceptional item for the quarter and year ended March 31, 2018 represents one-time settlement of additional cane price for sugar seasons 2013-14 to 2016-17 which has been agreed with farmers registered with the Company in Tamilnadu.
- 5 The Government of India introduced the Goods & Service Tax (GST) with effect from July 01, 2017. Accordingly, in compliance with Indian Accounting Standard (Ind AS) 18 "Revenue" / (Ind AS) 115 - "Revenue from Contracts with customers", for the quarters ended March 31, 2018 and June 30, 2018 are presented net of GST. Revenue from Operations upto June 30, 2017 periods included excise duty which is now subsumed in GST. Revenue from Operations for the year ended 31st March 2018 includes excise duty up to June 30, 2017.
- 6 Effective April 01, 2018, The company has adopted Ind As 115 " Revenue from contracts with customers" . The application of Ind As 115 did not have any material impact on the financial statements of the company.
- 7 The figures for the quarter ended March 31, 2018 are the balancing figures between the audited figures for the full financial year ended March 31, 2018 and the published year to date figures up to third quarter ended December 31, 2017.
- 8 Due to the seasonal nature of the business, figures for the current and previous quarters are not comparable.
- 9 Figures for the comparative periods have been regrouped wherever necessary in conformity with present classification.

On behalf of the Board

  
S. Suresh  
Managing Director

Chennai  
August 8, 2018



# Price Waterhouse Chartered Accountants LLP

## Independent Auditors' Report on Review of Interim Consolidated Financial Results

To  
The Board of Directors  
E.I.D. Parry (India) Limited  
Dare House, New No. 2, Old 234,  
NSC Bose Road, Chennai - 600001.

1. We have reviewed the unaudited consolidated financial results of E.I.D. Parry (India) Limited (the "Holding Company"), its subsidiaries, jointly controlled entities and associate companies (hereinafter referred to as the "Group") (refer paragraph 4 below) for the quarter ended June 30, 2018 (the "results"), which are included in the accompanying "Consolidated unaudited financial results for the quarter ended June 30, 2018" (the "Statement") being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 as modified by SEBI Circulars CIR/CFD/FAC/62/2016 dated July 5, 2016 (the "Listing Regulations"), which has been initiated by us for identification purposes. The Statement which is the responsibility of the Company's Management, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard (Ind AS) 34 'Interim Financial Reporting' prescribed under Section 133 of the Companies Act, 2013 read with relevant rules issued thereunder and other accounting principles generally accepted in India and has been approved by the Board of Directors. Our responsibility is to issue a report on the Statement based on our review.
2. We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This Standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement.
3. A review is limited primarily to inquiries of Group personnel and analytical procedures applied to group's financial data and thus provides less assurance than an audit. We have not performed an audit and, accordingly, we do not express an audit opinion.
4. The Statement includes the results of the following entities:
  - Subsidiaries:
    - i. Coromandel International Limited, its subsidiaries, jointly controlled entities, and an associate
    - ii. Parry Infrastructure Company Private Limited
    - iii. Parrys Sugar Limited
    - iv. Parrys Agrochem Exports Limited (by itself and investments through its Subsidiary Parrys Investments Limited)
    - v. Parrys Investments Limited
    - vi. Parry Sugars Refinery India Private limited
    - vii. Parry International DMCC ( Subsidiary of Parry Sugars Refinery India Private limited)
    - viii. US Nutraceuticals LLC and its Associate
    - ix. Alimtec SA
  - Joint Controlled Entity:
    - i. Algavista Green Tech Private Limited
5. We did not review the financial results/statements of 6 subsidiaries (including their relevant subsidiaries/ jointly controlled entities/ associates) considered in the preparation of the Statement and which constitute total revenue from operation of Rs. 2,570.84 Crores for the quarter ended June 30, 2018, total profit after tax of Rs. 93.62 Crores for the quarter ended June 30, 2018 and other comprehensive income of Rs. 1.04 Crores for the quarter ended June 30, 2018. These financial results/statements and other financial information have been reviewed by other auditors whose reports have been furnished to us by the Management, and our conclusion on the Statement to the extent they have been derived from such financial results/ statements is based solely on the report of such other auditors. Our conclusion on the Statement is not modified in respect of this matter.
6. Further, the auditors' report on unaudited consolidated financial results of Coromandel International Limited which is reviewed by other auditors include the following comments :

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Price Waterhouse (a Partnership Firm) converted into Price Waterhouse Chartered Accountants LLP (a Limited Liability Partnership with LLP identity no: LLPIN AAC-5001) with effect from July 25, 2014. Post its conversion to Price Waterhouse Chartered Accountants LLP, its ICAI registration number is 012754N/N500016 (ICAI registration number before conversion was 012754N)



# Price Waterhouse Chartered Accountants LLP

"We did not review the interim financial statements / financial information of two subsidiaries included in the consolidated unaudited financial results, whose interim financial statements / financial information reflect total revenues of Rs. 0.24 Crores for the Quarter ended June 30, 2018, and total profit after tax of Rs. 0.03 Crores and Total comprehensive loss of Rs. 1.19 Crores for the Quarter ended June 30, 2018, as considered in the consolidated unaudited financial results. The consolidated unaudited financial results also includes the Group's share of profit after tax of Rs. 0.22 Crores and Total comprehensive income of Rs. 0.22 Crores for the Quarter ended June 30, 2018, as considered in the consolidated unaudited financial results, in respect of one joint venture, whose interim financial statements / financial information have not been reviewed by us. These interim financial statements / financial information have been reviewed by other auditors whose reports have been furnished to us by the Management and our report on the Statement, in so far as it relates to the amounts and disclosures included in respect of these subsidiaries and the joint venture, is based solely on the reports of the other auditors.

Our report on the Statement is not modified in respect of these matters.

The consolidated unaudited financial results includes the interim financial statements / financial information of nine subsidiaries which have not been reviewed by their auditors, whose interim financial statements / financial information reflect total revenue of Rs. 14.73 Crores for the Quarter ended June 30, 2018, and total profit after tax of Rs. 0.48 Crores and Total comprehensive income of Rs. 0.48 Crores for the Quarter ended June 30, 2018, as considered in the consolidated unaudited financial results. The consolidated unaudited financial results also includes the Group's share of loss after tax of Rs. 0.43 Crores and Total comprehensive loss of Rs. 0.43 Crores for the Quarter ended June 30, 2018, as considered in the consolidated unaudited financial results, in respect of an associate and a joint venture, based on their interim financial statements / financial information which have not been reviewed by their auditors. According to the information and explanations given to us by the Management, these interim financial statements / financial information are not material to the Group.

Our report on the Statement is not modified in respect of our reliance on the interim financial statements / financial information certified by the Management."

Our conclusion on the Statement is not modified in respect of these matters.

7. We did not review the financial results/statements of 2 subsidiaries (including one step down subsidiary) considered in the preparation of the Statement and which constitute total revenue of Rs. 4.04 Crores for the quarter ended June 30, 2018 and total profit after tax of Rs. 0.48 Crores and other comprehensive income of 0.35 Crores for the quarter ended June 30, 2018. The consolidated financial results also includes the Group's share of total comprehensive loss (comprising of profit and other comprehensive loss) of Rs 0.1 Crores for the quarter ended June 30, 2018 as considered in the preparation of Statement, in respect of a joint controlled entity, whose financial result/statement has not been reviewed by us. These financial results/statements have been furnished to us by the Management, and our conclusion on the Statement insofar as it relates to the amounts and disclosures included in respect of these subsidiaries and joint controlled entity, is based solely on such financial results/statement. Our conclusion on the Statement is not modified in respect of this matter.
8. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the Statement has not been prepared in all material respects in accordance with the applicable Accounting Standards prescribed under Section 133 of the Companies Act, 2013 and other recognised accounting practices and policies, and has not disclosed the information required to be disclosed in terms of Regulation 33 of the Listing Regulations, including the manner in which it is to be disclosed, or that it contains any material misstatement.
9. The consolidated financial results of the Company for the quarter ended June 30, 2017 prepared in accordance with Companies (Indian Accounting Standards Rules, 2015) were reviewed by the predecessor statutory auditors, who have issued an unmodified report vide their "Independent auditors review report on review of interim financial results" dated August 4, 2017 .Our conclusion on the Statement is not modified in respect of this matter.

**For Price Waterhouse Chartered Accountants LLP**  
Firm Registration Number: 012754N/N500016  
Chartered Accountants



**Subramanian Vivek**  
Partner  
Membership Number: 100332

Place: Chennai  
Date: August 8, 2018



**E.I.D.-PARRY (INDIA) LIMITED**  
**Registered Office: 'Dare House', Parry's Corner, Chennai - 600 001**  
**Consolidated Unaudited financial results for the quarter ended June 30, 2018**  
CIN: L24211TN1975PLC006989  
www.eidparry.com

Rs. in Crore except for per share data

	Consolidated Results			
	Quarter ended		Year ended	
	June 30, 2018	March 31, 2018	June 30, 2017	March 31, 2018
	Unaudited	Audited (refer note 7)	Unaudited	Audited
<b>PART I</b>				
<b>1 Income</b>				
Revenue from operations	3,362.62	3,386.54	3,377.76	15,437.58
Other income	7.91	(8.11)	18.10	173.41
<b>Total Income</b>	<b>3,370.53</b>	<b>3,378.43</b>	<b>3,395.86</b>	<b>15,610.99</b>
<b>2 Expenses</b>				
a) Cost of materials consumed	2,343.32	2,591.09	2,235.65	10,240.19
b) Purchases of stock-in-trade	787.25	(21.06)	414.57	1,369.69
c) Changes in inventories of finished goods work-in-progress and stock-in-trade	(596.21)	(118.59)	(170.16)	(439.69)
d) Excise Duty on Sales			64.81	64.81
e) Employee benefits expense	144.70	132.92	127.10	529.70
f) Finance costs	109.49	91.18	85.40	335.51
g) Depreciation and amortisation expense	62.95	65.75	61.24	251.30
h) Other expenses	608.53	543.01	526.93	2,304.09
<b>Total expenses</b>	<b>3,460.03</b>	<b>3,284.30</b>	<b>3,345.54</b>	<b>14,655.60</b>
3 Profit from operations before share of profit of equity accounted investees, exceptional items and tax (1) -(2)	(89.50)	94.13	50.32	955.39
4 Exceptional item (refer note 5)		2.81		(87.19)
<b>Profit from operations before share of profit of equity accounted investees and tax (3 + 4)</b>	<b>(89.50)</b>	<b>96.94</b>	<b>50.32</b>	<b>868.20</b>
Add: Share of Profit/(Loss) from Associates	(0.07)	0.89	(0.13)	0.55
Add: Share of Profit/(Loss) from Joint Ventures	(0.36)	0.31	(0.56)	(0.60)
<b>6 Profit/(Loss) before Tax</b>	<b>(89.93)</b>	<b>98.14</b>	<b>49.63</b>	<b>868.15</b>
<b>7 Tax Expenses</b>				
Current Tax	67.69	63.58	42.11	382.88
Deferred Tax	1.92	(5.92)	(12.81)	(32.16)
<b>Total Tax</b>	<b>69.61</b>	<b>57.66</b>	<b>29.30</b>	<b>350.72</b>
<b>8 Net Profit/(Loss) after Tax (6 - 7)</b>	<b>(159.54)</b>	<b>40.48</b>	<b>20.33</b>	<b>517.43</b>
Profit for the period attributable to:				
a. Owners of the Company	(195.10)	11.33	(9.42)	255.82
b. Non-controlling interest	35.56	29.15	29.75	261.61
<b>9 Other Comprehensive Income (OCI):</b>				
a. Items that will not be reclassified to profit or loss				
Effect of measuring investments at fair value	0.55	(63.41)	5.67	(101.01)
Actuarial loss on defined benefit obligation		(2.89)		(5.52)
Deferred tax on GAAP adjustments	0.14	(15.07)	(0.59)	(4.22)
b. Items that will be reclassified subsequently to profit or loss				
Exchange differences on translation of foreign operations	7.33	3.89	2.08	0.38
Fair value movement of cashflow hedge instrument (net of tax)	(24.58)	(0.24)	(0.35)	(1.33)
<b>Total Other Comprehensive Income (OCI) net of tax</b>	<b>(16.56)</b>	<b>(77.72)</b>	<b>6.81</b>	<b>(111.70)</b>
OCI for the period attributable to:				
a. Owners of the Company	(14.51)	(24.21)	6.24	(43.72)
b. Non-controlling interest	(2.05)	(53.51)	0.57	(67.98)
<b>10 Total Comprehensive Income (8 + 9)</b>	<b>(176.10)</b>	<b>(37.24)</b>	<b>27.14</b>	<b>405.73</b>
Total Comprehensive income for the period attributable to:				
a. Owners of the Company	(209.61)	(12.88)	(3.18)	212.10
b. Non-controlling interest	33.51	(24.36)	30.32	193.63
11 Paid up Equity Share Capital (Face value Re. 1 per equity share)	17.70	17.70	17.70	17.70
12 Reserves excluding Revaluation Reserve				2952.24
13 Earnings per Share (EPS) -				
(i) Basic	(11.02)	0.65	(0.53)	14.46
(ii) Diluted	(11.03)	0.61	(0.54)	14.36
(Not annualised) (Rs. per Equity Share)				

See accompanying notes to the financial results





**E.I.D.PARRY ( INDIA ) LIMITED****Consolidated Unaudited financial results for the quarter ended June 30, 2018****Consolidated Segment-wise Revenue, Results, Assets and Liabilities**

Rs. in Crore

<b>Consolidated Results</b>			
Quarter ended			Year ended
June 30,2018	March 31,2018	June 30,2017	March 31,2018
Unaudited	Audited (refer note 7)	Unaudited	Audited

**1.Segment Revenue :**

(Sales/Income from each segment and other operating income)

a. Nutrient and allied business	2,130.22	2,062.25	1,978.32	9,602.36
b. Crop Protection	422.18	357.86	361.62	1,646.70
c. Sugar	704.49	823.84	963.91	3,741.30
d. Co-generation	7.98	60.08	12.86	110.74
e. Distillery	68.52	76.58	44.19	305.49
f. Nutraceuticals	60.12	56.34	54.31	215.67
g. Others	0.06	1.60	-	1.60
Sub-total	3,393.57	3,438.55	3,415.21	15,623.86
Less : Intersegmental Revenue	30.95	52.01	37.45	186.28
<b>Sales/ Income from Operations</b>	<b>3,362.62</b>	<b>3,386.54</b>	<b>3,377.76</b>	<b>15,437.58</b>

**2.Segment Results :**

( Profit (+)/ Loss (-) before Tax and Interest from each segment)

a. Nutrient and allied business	171.59	146.57	126.78	1,014.43
b. Crop Protection	57.14	45.14	53.65	269.98
c. Sugar	[163.54]	(20.05)	(13.20)	(60.87)
d. Co-generation	[21.28]	17.04	(12.58)	[5.37]
e. Distillery	4.58	17.01	3.74	37.41
f. Nutraceuticals	4.41	(0.09)	1.11	7.67
Sub-total	52.90	205.62	159.50	1,263.25
Less : (i) Finance costs	109.49	91.18	85.40	335.51
(ii) Other un-allocable expenditure net of un-allocable income	32.91	17.50	23.78	59.54
Add : Share of Profit/(Loss) from Joint Venture/Associate	(0.43)	1.20	(0.69)	(0.05)
<b>Profit/(Loss) Before Tax</b>	<b>(89.93)</b>	<b>98.14</b>	<b>49.63</b>	<b>868.15</b>

**3.Segment Assets :**

a. Nutrient and allied business	8,560.99	7,357.73	6,438.88	7,357.73
b. Crop Protection	1,383.08	1,291.45	1,134.60	1,291.45
c. Sugar	2,979.18	3,385.72	2,725.28	3,385.72
d. Co-generation	393.31	404.66	447.64	404.66
e. Distillery	276.81	257.05	311.49	257.05
f. Nutraceuticals	253.63	238.77	248.96	238.77
g. Others	30.10	28.19	28.12	28.19
h. Unallocated Assets	1,303.63	1,635.25	1,645.32	1,635.25
<b>Total</b>	<b>15,180.73</b>	<b>14,598.82</b>	<b>12,980.29</b>	<b>14,598.82</b>

**4.Segment Liabilities :**

a. Nutrient and allied business	3,736.76	3,223.61	3,337.90	3,223.61
b. Crop Protection	423.66	374.09	373.32	374.09
c. Sugar	2,556.91	2,657.93	2,395.72	2,657.93
d. Co-generation	20.58	29.61	22.72	29.61
e. Distillery	18.78	17.88	44.99	17.88
f. Nutraceuticals	55.33	49.39	52.11	49.39
g. Others	0.32	0.40	0.21	0.40
h. Unallocated Liabilities	4,339.16	4,009.49	2,835.05	4,009.49
<b>Total</b>	<b>11,151.50</b>	<b>10,362.40</b>	<b>9,062.02</b>	<b>10,362.40</b>

**Notes on Segment information:**

a. The Company is focused on the following business segments: Nutrient and allied business, Crop protection, Sugar, Co-generation, Distillery and Nutraceuticals. Based on the "management approach" as defined in Ind AS 108 - Operating Segments, the Chief Operating Decision Maker evaluates the Company's performance and allocates resources based on an analysis of various performance indicators by business segments. Accordingly, information has been presented along these business segments. The accounting principles used in the preparation of the financial results are consistently applied to record revenue and expenditure in individual segments.

b. Crop Protection segment includes Bio-pesticides segment consequent to reorganisation of the business within the group.

c. Segment result represents the profit before interest and tax earned by each segment without allocation of central administrative costs and other income.





**E.I.D.-PARRY (INDIA) LIMITED**  
**Registered Office: 'Dare House', Parry's Corner, Chennai - 600 001**  
**Consolidated Unaudited financial results for the quarter ended June 30, 2018**

- 1 The above Consolidated Financial Results were reviewed and recommended by the Audit Committee and approved by the Board of Directors at their meetings held on August 07, 2018 and August 08, 2018 respectively. The Statutory auditors have carried out a limited review of these financial results.
- 2 Summarised figures of EID Parry (India) Limited for the quarter ended June 30, 2018 as a Standalone entity are as follows:


Description	Rs. in Crore			
	Quarter ended		Year ended	
	Jun 30 2018	Mar 31 2018	Jun 30 2017	Mar 31 2018
	Unaudited	Audited	Unaudited	Audited
<b>Continuing operations</b>				
Revenue from operations	455.85	432.40	473.61	1,941.94
EBIDTA	(68.24)	153.11	32.05	273.69
Profit/(Loss) Before Tax	(126.14)	93.69	(23.96)	47.83
Profit/(Loss) After Tax	(81.38)	108.87	(14.88)	81.48
<b>Discontinued operations</b>				
Profit/(Loss) After Tax	135.81	13.57	(3.49)	19.53
<b>Profit for the period</b>	<b>54.43</b>	<b>122.44</b>	<b>(18.37)</b>	<b>101.01</b>
Total comprehensive income	54.31	181.21	(18.81)	158.55

The Standalone financial results can be accessed at Stock Exchange websites [www.nseindia.com](http://www.nseindia.com) and [www.bseindia.com](http://www.bseindia.com). The results can also be accessed at the company's website [www.eidparry.com](http://www.eidparry.com).

- 3 The listed non convertible Debentures of the Holding Company aggregating to Rs.100 Crores as on June 30, 2018 are secured by way of first mortgage/charge on various properties of the company and assets cover thereof exceeds hundred percent of the principal amount of the said debentures.
- 4 The Government of India introduced the Goods & Service Tax (GST) with effect from July 01, 2017. Accordingly, in compliance with Indian Accounting Standard (Ind AS) 18 "Revenue" / (Ind AS) 115 - "Revenue from Contracts with customers", for the quarters ended March 31, 2018 and June 30, 2018 are presented net of GST. Revenue from Operations upto June 30, 2017 periods included excise duty which is now subsumed in GST. Revenue from Operations for the year ended 31st March 2018 includes excise duty up to June 30, 2017.
- 5 Exceptional item for the quarter and year ended March 31, 2018 represents one-time settlement of additional cane price for sugar seasons 2013-14 to 2016-17 which has been agreed with farmers registered with the Holding Company in Tamilnadu.
- 6 Effective April 01, 2018, the Group has adopted Ind As 115 " Revenue from contracts with customers" . The application of Ind As 115 did not have any material impact on the financial statements of the Group.
- 7 The figures for the quarter ended March 31, 2018 is the balancing figure between the audited figures for the financial year March 31, 2018 and the published year to date figures up to third quarter ended December 31, 2017.
- 8 Due to the seasonal nature of the business, figures for the current and previous quarters are not comparable.
- 9 Figures for the comparative periods have been regrouped wherever necessary in conformity with present classification.

Chennai  
August 08, 2018

On behalf of the Board

  
**S. Suresh**  
Managing Director

