

THIRU AROORAN SUGARS LIMITED

Regd .Off: "Eldorado ",V floor,112 Nungambakkam High Road, Chennai 600 034

PART-1 - UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED JUNE 30, 2015

CIN: L15421TN1954PLC002915

(Rs.in lakhs)

S No	Particulars	Three months ended 30.06.2015 (Unaudited)	Preceding Three Months ended 31.03.2015 (Audited)	Corresponding Three months ended in the Previous Year 30.06.2014 (Unaudited)	Previous Year ended 31.03.2015 (Audited)
	Income from operations				
1	a)Net Sales/Income from operations(Net of excise duty)	3988.63	8536.59	5059.29	26108.61
	b) Other Operating Income	502.85	456.26	6.26	591.22
	Total Income from operations (net)	4491.48	8992.85	5065.55	26699.83
2	Expenses				
	a) Cost of Materials consumed	3436.99	7567.12	4036.25	13198.77
	b) Purchase of stock-in-trade	0.34	3251.75	-	3904.00
	c)Changes in Inventories of Finished goods, Work in process and Stock in trade	2283.75	(607.63)	(447.46)	8114.33
	d) Employee benefits expense	398.51	488.05	372.49	1706.43
	e) Depreciation	207.31	77.43	224.65	784.37
	f) Cane Development Expenditure	107.37	241.71	111.98	494.25
	g) Other Expenses	620.03	903.04	660.80	2236.85
	Total Expenses	7054.30	11921.47	4958.71	30439.00
3	Profit/(Loss) from Operations before Other Income, Finance Costs & Exceptional Items (1-2)	(2562.82)	(2928.62)	106.84	(3739.17)
4	Other Income	15.34	1625.21	233.03	1899.62
5	Profit/(Loss) from ordinary activities before Finance Costs and Exceptional Items (3+4)	(2547.48)	(1303.41)	339.87	(1839.55)
6	Finance Costs	1350.34	1562.43	1328.96	5265.13
7	Profit/(Loss) from ordinary activities after Finance Costs but before Exceptional Items (5-6)	(3897.82)	(2865.84)	(989.09)	(7104.68)
8	Exceptional Items	(1.97)	(72.38)	-	(72.38)
9	Profit/(Loss) from Ordinary Activities before Tax (7-8)	(3895.85)	(2793.46)	(989.09)	(7032.30)
10	Tax Expense	(1,264.20)	(932.42)	(321.45)	(2310.04)
11	Net Profit/(Loss) from Ordinary Activities after Tax (9-10)	(2631.65)	(1861.04)	(667.64)	(4722.26)
12	Extra ordinary Item (Net of tax expense)	-	-	-	-
13	Net Profit/(Loss) for the period (11+12)	(2631.65)	(1861.04)	(667.64)	(4722.26)
14	Paid up Equity Share Capital (Equity Shares of Rs.10 each)	1131.67	1131.67	1131.67	1131.67
15	Reserves (excluding revaluation reserves)				6450.86
16	Earnings per Share (Annualised)				
	a) Basic & Diluted (before Extraordinary items)	(23.25)	(16.45)	(5.90)	(41.73)
	b) Basic & Diluted (after Extraordinary items)	(23.25)	(16.45)	(5.90)	(41.73)

PART- II SELECT INFORMATION FOR THE QUARTER ENDED JUNE 30, 2015					
S No	Particulars	Three months ended 30.06.2015 (Unaudited)	Preceding Three Months ended 31.03.2015 (Audited)	Corresponding Three months ended in the Previous Year 30.06.2014 (Unaudited)	Previous Year ended 31.03.2015 (Audited)
A	PARTICULARS OF SHAREHOLDING				
1	Public Shareholding				
	No of Shares	4264815	4264815	4264815	4264815
	Percentage of shareholding	37.69	37.69	37.69	37.69
2	Promoters and Promoter Group				
	Shareholding				
	a) Pledged/Encumbered				
	- No of Shares	2865444	2865444	2865444	2865444
	- Percentage of Shares(as a % of the total Shareholding of promoter and promoter group)	40.63	40.63	40.63	40.63
	- Percentage of shares(as a % of the total share capital of the Company)	25.32	25.32	25.32	25.32
	b) Non-encumbered				
	- No of Shares	4186465	4186465	4186465	4186465
	- Percentage of Shares(as a % of the total Shareholding of promoter and promoter group)	59.37	59.37	59.37	59.37
	- Percentage of shares(as a % of the total share capital of the Company)	36.99	36.99	36.99	36.99
	Particulars	Three months ended 30.06.2015			
	B INVESTOR COMPLAINTS				
	Pending at the beginning of the quarter	NIL			
	Received during the quarter	NIL			
	Disposed of during the quarter	NIL			
	Remaining unresolved at the end of quarter	NIL			

Notes:

- 1 Sugar being a seasonal industry, Quarterly results are not indicative/representative of the results for the full year
- 2 The working results of the Sugar segment were adversely affected due to unviable Sugar prices and lower availability of sugarcane.
- 3 Exceptional items reflect the impact of foreign exchange fluctuations on Sugar Export transactions.
- 4 Statutory Auditors of the Company have carried out a Limited Review of the Financial Results for the Quarter ended June 30, 2015 in terms of Clause 41 of the Listing Agreement with the Stock Exchanges.
- 5 Previous quarter's/ accounting year's figures have been regrouped wherever necessary.
- 6 The above results were reviewed by the Audit Committee and approved by the Board of Directors at the meeting held on August 12 ,2015

Chennai
August 12, 2015

For and on behalf of the Board of Directors of
THIRU AROORAN SUGARS LTD

R. V. TYAGARAJAN
Chairman and Managing Director

**REPORTING OF SEGMENTWISE REVENUE, RESULTS AND CAPITAL EMPLOYED
UNDER CLAUSE 41 OF THE LISTING AGREEMENT**

(Rs. In Lakhs)

Sl No.	PARTICULARS	Three months ended 30.06.2015 (Unaudited)	Preceding Three months ended 31.03.2015 (Audited)	Corresponding Three months ended in the Previous Year 30.06.2014 (Unaudited)	Previous Year ended 31.03.2015 (Audited)
1	Segment Revenue (Net Sales/Income)				
	a) Sugar	4435.55	9886.38	4598.29	24838.45
	b) Distillery	342.39	1088.91	1167.27	5372.40
	Total	4777.94	10975.29	5765.56	30210.85
	Less: Inter segment revenue	282.59	313.07	696.05	1830.38
	Net Sales/Income from operations	4495.35	10662.22	5069.51	28380.47
2	Segment Results				
	Profit/(Loss) before tax and interest from each segment				
	a) Sugar	(2487.97)	(1476.83)	(237.31)	(3321.25)
	b) Distillery	63.82	504.48	304.65	1481.45
	Total	(2424.15)	(972.35)	67.34	(1839.80)
	Less: i) Interest	1350.34	1592.63	1,182.31	4866.21
	ii) Other unallocable expenditure/(income) net	121.36	228.48	(125.88)	326.29
	Total Profit/(Loss) Before Tax	(3895.85)	(2793.46)	(989.09)	(7032.30)
3	Capital Employed				
	(Segment Assets less Segment Liabilities)				
	a) Sugar	(1976.82)	2839.05	5576.93	2839.05
	b) Distillery	5473.92	4961.44	6116.04	4961.44
	c) Other unallocable Net Assets	7994.14	6723.45	8583.44	6723.45
	Total	11491.24	14523.94	20276.41	14523.94

For and on behalf of the Board of Directors of
THIRU AROORAN SUGARS LTD

Chennai
August 12, 2015

R. V. TYAGARAJAN
Chairman and Managing Director