



# Dharani Sugars and Chemicals Limited

Regd. Office : "PGP HOUSE" , 57, Sterling Road, Nungambakkam, Chennai - 600 034.

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TIN No. : 33061502443 CST No. : 818529 / 19.11.87

DSCL\Clause 41\2013

May 30, 2013

The Secretary,  
The Stock Exchange, Mumbai  
Corporate Relationship Department,  
First Floor, New Trading Ring,  
Rotunda Building, P J Towers,  
Dalal Street, Fort, **Mumbai 400 001.**

Kind Attn. Mr S Subramanian, DCS - CRD

Email ID : corp.relations@bseindia.com

Fax No. 022 2272 3121/ 022 2272 2037  
022 22722041/ 022 2272 2061  
022 22722039/022 2272 3719

Mr Hari – Vice President  
National Stock Exchange Limited  
Exchange Plaza, 5<sup>th</sup> Floor  
Plot No.C/1 G Block  
Bandra – Kurla Complex  
Bandra East, **Mumbai 400 051**

Fax No: (022) 26598120  
E-mail : cc\_nse@nse.co.in

Dear Sir,

**Sub: Audited Financial Results for the Year Ended 31<sup>ST</sup> March 2013.**

In accordance with Clause 41& 19 of the Listing Agreement, we are pleased to enclose the Audited Financial Results for the Quarter and Year ended 31<sup>st</sup> March 2013 along with segment wise report and Statement of Assets & Liabilities. These have been approved in the Meeting of the Board of Directors held on 30<sup>th</sup> May 2013. In accordance with Clause 20, we are pleased to inform that the Board of Directors have recommended a dividend of Re.1/- per equity share of face value of Rs.10/- each.

Thanking You,

Yours faithfully,  
for Dharani Sugars and Chemicals Limited

  
E P Sakthivel  
Company Secretary



Enc.: as above

Dharani Nagar, Vasudevanallur,  
Tirunelveli District - 627 760  
Ph : (04636) 241370, 371, 372  
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Pallangacherry Post, Kallakurichi Via,  
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**Dharani Sugars and Chemicals Limited**

Regd. Office: "PGP House", No.57 Sterling Road, Nungambakkam, Chennai 600 034

**Part - I AUDITED FINANCIAL RESULTS FOR THE YEAR ENDED 31st March 2013**

S. No	Particulars	Quarter Ended			Year Ended	
		31.03.2013	31.12.2012	31.03.2012	31.03.2013	31.03.2012
		Unaudited			Audited	
<b>1</b>	<b>Income from Operations</b>	<b>(Rs.lakhs)</b>				
	a. Net Sales /Income from Operations (Net of excise duty)	13649.27	13523.04	19540.56	57834.44	61469.94
	b. Other Operating Income	6.88	43.34	9.87	73.55	131.56
	<b>Total Income from Operation (net)</b>	<b>13656.15</b>	<b>13566.38</b>	<b>19550.43</b>	<b>57907.99</b>	<b>61601.50</b>
<b>2</b>	<b>Expenses</b>					
	a. Cost of Materials consumed	18308.47	5513.28	16639.97	54418.71	43621.93
	b. Purchase of Stock in trade	-	-	-	-	-
	c. Changes in inventories of finished goods, work in progress and stock in trade	(9856.83)	5300.55	(3416.54)	(13999.14)	2779.75
	d. Employee Benefit expenses	481.28	492.31	423.39	1907.62	1753.45
	e. Depreciation and amortisation expense	691.39	662.20	538.14	2401.57	2074.88
	f. Other Expenses	1783.67	1323.72	1542.05	6255.56	4958.40
	<b>Total Expenses</b>	<b>11407.98</b>	<b>13292.06</b>	<b>15727.01</b>	<b>50984.32</b>	<b>55188.41</b>
<b>3</b>	<b>Profit/(Loss) from Operations before Other Income, Finance cost &amp; Exceptional Items (1-2)</b>	<b>2248.17</b>	<b>274.32</b>	<b>3823.42</b>	<b>6923.67</b>	<b>6413.09</b>
<b>4</b>	<b>Other Income</b>	<b>57.95</b>	<b>-</b>	<b>-</b>	<b>128.98</b>	<b>70.30</b>
<b>5</b>	<b>Profit/(Loss) from ordinary activities before finance costs &amp; Exceptional Items (3+4)</b>	<b>2306.12</b>	<b>274.32</b>	<b>3823.42</b>	<b>7052.65</b>	<b>6483.39</b>
<b>6</b>	<b>Finance Costs</b>	<b>1899.09</b>	<b>1486.10</b>	<b>1430.82</b>	<b>5362.74</b>	<b>4874.71</b>
<b>7</b>	<b>Profit/(Loss) from ordinary activities after finance costs but before Exceptional Items (5-6)</b>	<b>407.03</b>	<b>(1211.78)</b>	<b>2392.60</b>	<b>1689.91</b>	<b>1608.68</b>
<b>8</b>	<b>Exceptional items</b>	<b>2.82</b>	<b>2.81</b>	<b>2.82</b>	<b>11.25</b>	<b>11.25</b>
<b>9</b>	<b>Profit/(Loss) from Ordinary activities before tax (7+8)</b>	<b>409.85</b>	<b>(1208.97)</b>	<b>2395.42</b>	<b>1701.16</b>	<b>1619.93</b>
<b>10</b>	<b>Tax Expense</b>	<b>14.50</b>	<b>41.44</b>	<b>556.57</b>	<b>479.82</b>	<b>594.60</b>
<b>11</b>	<b>Net Profit/(Loss) from Ordinary activities after Tax (9-10)</b>	<b>395.35</b>	<b>(1250.41)</b>	<b>1838.85</b>	<b>1221.34</b>	<b>1025.33</b>
<b>12</b>	<b>Extraordinary Items (net of Tax Expenses)</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
<b>13</b>	<b>Net Profit/(Loss) for the period (11-12)</b>	<b>395.35</b>	<b>(1250.41)</b>	<b>1838.85</b>	<b>1221.34</b>	<b>1025.33</b>
<b>14</b>	<b>Paid-up Equity Share Capital (Face Value of the Share is Rs.10/- each)</b>	<b>2938.98</b>	<b>2938.98</b>	<b>2938.98</b>	<b>2938.98</b>	<b>2938.98</b>
<b>15</b>	<b>Reserves excluding revaluation Reserves as per Balance Sheet of previous accounting year</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>9681.06</b>	<b>8814.82</b>
<b>16 (i)</b>	<b>Earnings per share of Rs.10/- each (EPS) before Extraordinary Items (not annualized)</b>					
	a. Basic	1.35	(4.25)	6.26	4.16	3.49
	b. Diluted	1.35	(4.25)	6.26	4.16	3.49
<b>(ii)</b>	<b>Earnings per share of Rs.10/- each (EPS) after Extraordinary Items (not annualized)</b>					
	a. Basic	1.35	(4.25)	6.26	4.16	3.49
	b. Diluted	1.35	(4.25)	6.26	4.16	3.49





**PART - II SELECT INFORMATION FOR THE YEAR ENDED 31st March 2013**

<b>A PARTICULARS OF SHAREHOLDING</b>						
<b>Public Shareholding</b>						
1	-Number of Shares	14004958	14004958	14003708	14004958	14003708
	-Percentage of Shareholding	47.65	47.65	47.65	47.65	47.65
2	<b>Promoters and Promoter Group Shareholding</b>					
<b>a. Pledged/ Encumbered</b>						
	- No of Shares	5954292	5954292	5954292	5954292	5954292
	- % of Shares ( as a % of the total shareholding of promoter and promoter group)	38.70	38.70	38.70	38.70	38.70
	- % of Shares ( as a % of the total share capital of the Company)	20.26	20.26	20.26	20.26	20.26
<b>b. Non - Encumbered</b>						
	- No of Shares	9430596	9430596	9431846	9430596	9431846
	- % of Shares ( as a % of the total shareholding of promoter and promoter group)	61.30	61.30	61.30	61.30	61.30
	- % of Shares ( as a % of the total share capital of the Company)	32.09	32.09	32.09	32.09	32.09
<b>B</b>	<b>INVESTOR COMPLAINTS</b>	31.03.2013				
a	Pending at the beginning of the quarter	Nil				
b	Received during the quarter	2				
c	Disposed of during the quarter	2				
d	Remaining unresolved at the end of the quarter	Nil				

**Notes**

- 1 The above results have been reviewed by the Audit Committee and were approved in the meeting of Board of Directors held on 30.05.2013.
- 2 Sugar Industry being seasonal in nature, the quarterly results cannot be taken as an indicator of the full year's working results.
- 3 Previous year's/ quarter's figures have been regrouped/ reclassified wherever necessary.
- 4 The Board of Directors has recommended a dividend of Re.1.00 per Equity share of Rs.10/- each for the year ended 31st March 2013.
- 5 The figures of the quarter ended 31.03.2013 are the balancing figures between audited figures in respect of the full financial year and the published year to date figures upto 31.12.2012 of the current financial year.
- 6 The above results are available on our Website : [www.dharanisugars.in](http://www.dharanisugars.in)

(By order of the Board)

for Dharani Sugars and Chemicals Limited

*Dr Palani G Periasamy*  
Executive Chairman

Place: Chennai-34  
Date: 30.05.2013



*P. Srinivasan*

**Dharani Sugars and Chemicals Limited**  
 Regd. Office: "PGP House", No.57 Sterling Road, Nungambakkam, Chennai 600 034  
 Segment Wise Revenue, Results and Capital Employed under Clause 41 of the Listing Agreement

Particulars	Quarter Ended			Year Ended	
	31.03.2013	31.12.2012	31.03.2012	31.03.2013	31.03.2012
	Unaudited			Audited	
	(Rs. lakhs)				
1 (Net Sales/ Income from each Segment)					
a.Sugar	12038.39	12594.60	19144.06	54278.91	57823.10
b.Distillery	1874.82	1536.25	659.28	5149.46	3903.83
c.Power	3321.08	736.48	2467.31	8857.56	7928.73
Total	17234.29	14867.33	22270.65	68285.93	69655.66
Less: Inter Segment Revenue	3578.14	1300.95	2720.22	10377.94	8054.16
Net Sales/ Income from Operations	13656.15	13566.38	19550.43	57907.99	61601.50
2 Segment Results (Profit/(Loss) before tax and Interest from each segment)					
a.Sugar	378.39	392.00	3240.23	3820.92	3668.98
b.Distillery	398.00	100.32	362.50	898.00	1174.23
c.Power	1529.73	(218.00)	220.69	2333.73	1640.18
Total	2306.12	274.32	3823.42	7052.65	6483.39
Less:					
i.Interest	1899.09	1486.10	1430.82	5362.74	4874.71
ii.Other Un-allocable expenditure net off	-	-	-	-	-
iii.Un allocable Income	2.82	2.81	2.82	11.25	11.25
Total Profit/(Loss) Before Tax	409.85	(1208.97)	2395.42	1701.16	1619.93
3 Capital Employed (Segment Assets - Segment Liabilities)					
a.Sugar	20620.74	19003.90	15156.35	20620.74	15156.35
b.Distillery	8889.65	11915.57	12733.63	8889.65	12733.63
c.Power	12337.20	12087.51	15460.37	12337.20	15460.37
d.Unallocated	1849.49	2383.15	2666.54	1849.49	2666.54
Total	43697.08	45390.13	46016.89	43697.08	46016.89

(By order of the Board)

for Dharani Sugars and Chemicals Limited



Dr Palani G Periasamy

Executive Chairman

Place: Chennai-34

Date : 30.05.2013





Dharani Sugars and Chemicals Limited  
 Regd. Office: No 57 Sterling Road, Nungambakkam, Chennai 600 034  
 Assets & Liabilities as per Clause 41(I)(ea) of the Listing Agreement for the year ended  
 31st March 2013

S.No	Particulars	Rs in Lakhs	
		As at	
		31.03.2013	31.03.2012
<b>A.</b>	<b>EQUITY AND LIABILITIES</b>		
1	Shareholders' Funds		
	a. Share Capital	2938.98	2938.98
	b. Reserves and Surplus	9681.06	8814.82
	c. Money received against share warrants		
	Sub-Total -Shareholders' Funds	12620.04	11753.80
2	Share application money pending allotment	-	-
3	Minority Interest	-	-
4	Non-Current Liabilities		
	a. Long Term borrowings	27892.40	31558.26
	b. Deferred tax Liabilities (net)	3184.63	2704.81
	c. Other long term liabilities	686.66	756.59
	d. Long-term provisions	427.62	390.85
	Sub-Total - Non- Current Liabilities	32191.31	35410.51
5	Current Liabilities		
	a. Short Term borrowings	20020.60	14422.13
	b. Trade payables	4505.68	3436.87
	c. Other current liabilities	12816.69	4421.92
	d. Short-term provisions	568.72	599.44
	Sub-Total - Current Liabilities	37911.69	22880.36
	Total -Equity and Liabilities	82723.04	70044.67
<b>B</b>	<b>ASSETS</b>		
1	Non-Current Assets		
	a. Fixed Assets	49526.97	46016.86
	b. Goodwill on consolidation		
	c. Non Current investments	519.79	518.40
	d. Deferred tax assets(net)	-	-
	e. Long Term loans and advances	148.02	943.83
	f. Other non-current assets	237.92	445.08
	Sub-Total - Non- Current Assets	50432.70	47924.17
2	Current Assets		
	a. Current Investments		
	b. Inventories	23071.37	8933.51
	c. Trade receivables	4028.86	7639.44
	d. Cash and cash equivalents	798.90	1187.37
	e. Short Term loans and advances	4391.21	4360.18
	f. Other current assets		
	Sub-Total - Current Assets	32290.34	22120.50
	Total Assets	82723.04	70044.67

(By order of the Board)

for Dharani Sugars and Chemicals Limited

Place: Chennai-34  
 Date : 30.05.2013

Dr Palani G Periasamy  
 Executive Chairman

  
