



E.I.D.-PARRY (INDIA) LIMITED

Registered Office: 'Dare House', Parry's Corner, Chennai - 600 001

Statement of Standalone Unaudited results for the quarter and nine months ended December 31, 2012

www.eidparry.com

Rs. Crore except for per share data

	Stand-alone Company Results					
	Quarter ended			Nine months ended		Year ended
	Dec 31, 2012	Sep 30, 2012	Dec 31, 2011	Dec 31, 2012	Dec 31, 2011	March 31 2012
	Un-audited	Un-audited	Un-audited	Un-audited	Un-audited	Audited
PART I						
1. Income from Operations						
a) Net Sales / Income from Operations (Net of excise duty)	250.70	502.66	251.98	1329.82	1064.12	1,526.49
b) Other Operating Income	1.12	0.68	1.01	3.41	12.03	10.16
Total income from operations (net)	251.82	503.34	252.99	1333.23	1076.15	1536.65
2 Expenses						
a) Cost of materials consumed	223.16	347.22	179.46	938.20	747.66	1,095.98
b) Purchases of stock-in-trade	2.32	3.02	3.13	11.61	7.35	12.13
c) Changes in inventories of finished goods, work-in-progress and stock-in-trade	(63.93)	18.22	5.08	(10.30)	7.38	(72.07)
d) Employee benefits expense	23.65	23.60	20.01	71.68	59.69	82.97
e) Depreciation and amortisation expense	19.48	19.21	18.32	57.50	55.70	73.97
f) Other expenses	73.03	75.35	70.00	239.91	240.04	318.69
Total expenses	277.71	486.62	296.00	1308.60	1117.82	1511.67
3 Profit/(loss) from operations before other income, finance costs and exceptional items (1-2)	(25.89)	16.72	(43.01)	24.63	(41.67)	24.98
4 Other income	17.44	70.95	10.10	101.13	75.44	175.52
5 Profit/(loss) from ordinary activities before finance costs and exceptional items [3+4]	(8.45)	87.67	(32.91)	125.76	33.77	200.50
6 Finance costs	16.53	18.60	15.18	56.20	39.56	64.43
7 Profit/(loss) from ordinary activities after finance costs but before exceptional items (5-6)	(24.98)	69.07	(48.09)	69.56	(5.79)	136.07
8 Exceptional Item (Refer Note 4)	-	265.73	-	265.73	-	-
9 Profit/(loss) from Ordinary Activities before Tax (7+8)	(24.98)	334.80	(48.09)	335.29	(5.79)	136.07
10 Tax Expenses	(3.00)	9.00	-	9.00	-	(1.25)
11 Net Profit/(loss) from Ordinary Activities after Tax (9-10)	(21.98)	325.80	(48.09)	326.29	(5.79)	137.32
12 Extraordinary Items (net of Tax expense)	-	-	-	-	-	-
13 Net Profit/(loss) for the period (11+12)	(21.98)	325.80	(48.09)	326.29	(5.79)	137.32
14 Paid up Equity Share Capital (Face value Re.1 per equity share)	17.38	17.38	17.36	17.38	17.36	17.37
15 Reserve excluding Revaluation Reserves as per balance sheet of previous accounting year						1,194.86
16 Earnings per Share (EPS) -						
a) (i) Before Extraordinary Items - Basic	(1.27)	18.76	(2.77)	18.78	(0.33)	7.92
(ii) Before Extraordinary Items - Diluted	(1.26)	18.74	(2.77)	18.77	(0.33)	7.91
b) (i) After Extraordinary Items - Basic	(1.27)	18.76	(2.77)	18.78	(0.33)	7.92
(ii) After Extraordinary Items - Diluted (Not annualised) (Rs.per Equity Share)	(1.26)	18.74	(2.77)	18.77	(0.33)	7.91

	Stand-alone Company Results					
	Quarter ended			Nine months ended		Year ended
	Dec 31, 2012	Sep 30, 2012	Dec 31, 2011	Dec 31, 2012	Dec 31, 2011	March 31 2012
PART II						
A Particulars of Shareholding						
1 Public Shareholding (excluding shares against which GDR's are issued)						
- Number of Shares	94303590	94317864	94071422	94303590	94071422	94224282
- Percentage of Shareholding	54.25	54.27	54.18	54.25	54.18	54.26
2 Promoters and Promoter Group Shareholding						
a) Pledged /Encumbered						
- Number of Shares	230000	230000	218000	230000	218000	218000
- Percentage of Shares (as a % of the total shareholding of the promoter and promoter group)	0.29	0.29	0.27	0.29	0.27	0.27
- Percentage of Shares (as a % of the total share capital of the company)	0.13	0.13	0.13	0.13	0.13	0.13
b) Non-encumbered						
- Number of Shares	79227310	79187160	79140764	79227310	79140764	79148264
- Percentage of Shares (as a % of the total shareholding of the promoter and promoter group)	99.71	99.71	99.73	99.71	99.73	99.73
- Percentage of Shares (as a % of the total share capital of the company)	45.58	45.56	45.58	45.58	45.58	45.58

B. INVESTOR COMPLAINTS	Quarter Ended
	Dec 31, 2012
Pending at the beginning of the quarter	Nil
Received during the quarter	1
Disposed of during the quarter	1
Remaining unresolved at the end of the quarter	Nil



E.I.D.-PARRY (INDIA) LIMITED

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Statement of Standalone Unaudited results for the quarter and nine months ended December 31, 2012

- 1 During the quarter, the Company has increased its stake in Silkroad Sugar Private limited, from 50% to 99% by buying out the entire stake of its foreign Joint Venture partner- Cargill Asia Pacific Holdings Pte Limited. Consequent to this acquisition, Silkroad Sugar Private Limited has become a subsidiary of the Company, with effect from 12th December, 2012.
- 2 The Court Convened shareholder's meeting held on October 11, 2012 has approved the scheme of demerger of certain undertakings of Parrys Sugar Industries Limited (PSIL), a subsidiary, into the Company with effect from April 1, 2012. Pending the sanction of the scheme by the Hon'ble High courts of Karnataka and Madras, the said scheme has not been given effect to, in these results.
- 3 During the quarter under review, pursuant to the exercise of stock options under ESOP Scheme 2007, the company has allotted 25876 Equity shares of Re. 1 each.
- 4 The Board of Directors at their Meeting held on 30th January, 2013, have declared an Interim Dividend of Rs. 6/- per equity share (600% on face value of Re.1/- each) fully paid on the equity capital for the financial year ending 31st March, 2013.
- 5 During the previous quarter, the Company received 17,71,55,580 numbers of 9% Unsecured Redeemable Non convertible Fully Paid Bonus Debentures of Rs.15/- each., the face value of which aggregated to Rs.265.73 crores, from its Subsidiary Company- Coromandel International Limited. The same has been recognized as dividend income and disclosed as an Exceptional item.
- 6 Figures for the previous year/quarters have been regrouped wherever necessary.
- 7 The above Unaudited Standalone Financial Results for the quarter and nine months ended December 31, 2012 was approved by the Board of Directors at their meeting held on January 30, 2013 and has been subjected to limited review by the Statutory auditors of the Company.

Chennai
January 30, 2013

Ravindra S Singhvi
Managing Director

E.I.D.-PARRY (INDIA) LIMITED**Segment Reporting under Clause 41 of the Listing Agreement with
Stock Exchange for the Quarter and Nine months ended December 31, 2012**

Rs. Crore

Stand-alone Company Results					
Quarter ended			Nine months ended		Year ended
Dec 31,2012	Sep 30,2012	Dec 31,2011	Dec 31,2012	Dec 31,2011	Mar 31,2012

1.Segment Revenue :

(Net Sales/Income from each segment- Net of Excise Duty)

a.Sugar	162.56	407.36	177.19	1054.31	810.43	1171.85
b.Co-generation	23.00	45.98	23.33	127.26	109.99	152.95
c.Distillery	47.33	31.20	27.24	101.67	89.64	116.37
d.Bio-products	26.91	33.69	27.39	92.01	74.83	116.73
e.Others	0.01	0.05	0.64	0.08	5.57	-
Sub-total	259.81	518.28	255.79	1375.33	1090.46	1557.90
Less : Intersegmental Revenue	7.99	14.94	2.80	42.10	14.31	21.25
Net Sales/ Income from Operations	251.82	503.34	252.99	1333.23	1076.15	1536.65

2.Segment Results :

(Profit (+)/ Loss (-) before Tax and Interest from each segment)

a.Sugar	(38.18)	(4.82)	(44.57)	(31.86)	(93.73)	(38.09)
b.Co-generation	(3.87)	17.90	4.53	44.89	44.48	67.50
c.Distillery	22.78	14.76	7.23	40.90	21.39	28.59
d.Bio-products	3.02	1.93	2.21	3.01	5.61	12.05
Sub-total	(16.25)	29.77	(30.60)	56.94	(22.25)	70.05
Less : (i) Finance Costs	16.53	18.60	15.18	56.20	39.56	64.43
(ii) Other un-allocable expenditure net of un-allocable income	(7.80)	(323.63)	2.31	(334.55)	(56.02)	(130.45)
Profit/ (Loss) Before Tax	(24.98)	334.80	(48.09)	335.29	(5.79)	136.07

3.Capital Employed :

(Segment Assets - Segment Liabilities)

a.Sugar	614.29	554.75	471.70	614.29	471.70	631.95
b.Co-generation	320.79	346.88	350.68	320.79	350.68	331.42
c.Distillery	143.21	149.38	155.29	143.21	155.29	155.29
d.Bio-products	130.64	124.49	115.48	130.64	115.48	111.81
e.Others	1246.53	1151.82	978.37	1246.53	978.37	872.37
Total	2455.46	2327.32	2071.52	2455.46	2071.52	2102.84



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Statement of Consolidated Un-audited Financial Results for the quarter and nine months ended December 31, 2012

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Rs. in Crores except for per share data

	Consolidated Results					
	Quarter ended			Nine months ended		Year ended
	Dec 31, 2012	Sep 30, 2012	Dec 31, 2011	Dec 31, 2012	Dec 31, 2011	March 31 2012
	Un-audited	Un-audited	Un-audited	Un-audited	Un-audited	Audited
PART I						
1. Income from Operations						
a) Net Sales / Income from Operations (Net of excise duty)	2773.87	3253.73	2978.14	8693.87	8770.20	12355.48
b) Other Operating Income	24.36	12.96	13.66	50.82	114.19	131.18
Total income from operations (net)	2798.23	3266.69	2991.80	8744.69	8884.39	12486.66
2 Expenses						
a) Cost of materials consumed	2165.75	1931.05	1980.94	5739.05	5458.15	7718.55
b) Purchases of stock-in-trade	318.32	1049.22	1060.85	1496.59	1881.05	1948.76
c) Changes in inventories of finished goods, work-in-progress and stock-in-trade	(330.12)	(582.79)	(708.06)	(782.83)	(633.12)	(230.59)
d) Employee benefits expense	93.85	94.92	85.59	280.51	246.61	322.80
e) Depreciation and amortisation expense	53.59	51.02	46.00	154.99	138.35	189.61
f) Other expenses	445.67	410.60	350.88	1264.67	1049.54	1527.35
Total expenses	2747.06	2954.02	2816.20	8152.98	8140.58	11476.48
3 Profit from operations before other income, finance costs and exceptional items (1-2)	51.17	312.67	175.60	591.71	743.81	1010.18
4 Other income	19.95	30.42	26.89	76.88	74.04	112.31
5 Profit from ordinary activities before finance costs and exceptional items [3+4]	71.12	343.09	202.49	668.59	817.85	1122.49
6 Finance costs	91.05	83.41	70.93	273.67	192.02	293.63
7 Profit/(loss) from ordinary activities after finance costs but before exceptional items (5-6)	(19.93)	259.68	131.56	394.92	625.83	828.86
8 Exceptional Items	-	-	(35.53)	-	(35.53)	(35.53)
9 Profit/(Loss) from Ordinary Activities before Tax (7+8)	(19.93)	259.68	96.03	394.92	590.30	793.33
10 Tax Expense	0.44	76.71	53.54	126.31	236.07	266.73
11 Net Profit/(loss) from Ordinary Activities after Tax (9-10)	(20.37)	182.97	42.49	268.61	354.23	526.60
12 Extraordinary Items (net of Tax expense)	-	-	-	-	-	-
13 Net Profit/(loss) for the period (11+12)	(20.37)	182.97	42.49	268.61	354.23	526.60
14 Minority Interest	26.00	76.29	43.30	136.45	179.43	213.90
15 Net Profit/(Loss) after Tax after Minority Interest (13-14)	(46.37)	106.68	(0.81)	132.16	174.80	312.70
16 Paid up Equity Share Capital (Face value Re 1 per equity share)	17.38	17.38	17.36	17.38	17.36	17.37
17 Reserve excluding Revaluation Reserves as per balance sheet of previous accounting year						2401.07
18 Earnings per Share (EPS) -						
a) (i) Before Extraordinary Items - Basic	(2.67)	6.14	(0.05)	7.61	10.08	18.03
(ii) Before Extraordinary Items - Diluted	(2.67)	6.14	(0.05)	7.60	10.06	18.00
b) (i) After Extraordinary Items - Basic	(2.67)	6.14	(0.05)	7.61	10.08	18.03
(ii) After Extraordinary Items - Diluted (Not annualised) (Rs.per Equity Share)	(2.67)	6.14	(0.05)	7.60	10.06	18.00

See Accompanying notes to the consolidated un-audited financial results

	Consolidated Results					
	Quarter ended			Nine months ended		Year ended
	Dec 31, 2012	Sep 30, 2012	Dec 31, 2011	Dec 31, 2012	Dec 31, 2011	March 31 2012
PART II						
A Particulars of Shareholding						
1 Public Shareholding (Excluding shares against which GDRs are issued)						
- Number of Shares	94303590	94317864	94071422	94303590	94071422	94224282
- Percentage of Shareholding	54.25	54.27	54.18	54.25	54.18	54.26
2 Promoters and Promoter Group Shareholding						
a) Pledged /Encumbered						
- Number of Shares	230000	230000	218000	230000	218000	218000
- Percentage of Shares (as a % of the total shareholding of the promoter and promoter group)	0.29	0.29	0.27	0.29	0.27	0.27
- Percentage of Shares (as a % of the total share capital of the company)	0.13	0.13	0.13	0.13	0.13	0.13
b) Non-encumbered						
- Number of Shares	79227310	79187160	79140764	79227310	79140764	79148264
- Percentage of Shares (as a % of the total shareholding of the promoter and promoter group)	99.71	99.71	99.73	99.71	99.73	99.73
- Percentage of Shares (as a % of the total share capital of the company)	45.58	45.56	45.58	45.58	45.58	45.58

B. INVESTOR COMPLAINTS

Quarter Ended

Dec 31, 2012

Pending at the beginning of the quarter

Nil

Received during the quarter

1

Disposed of during the quarter

1

Remaining unresolved at the end of the quarter

Nil

**E.I.D.-PARRY (INDIA) LIMITED**

Registered Office: 'Dare House', Parry's Corner, Chennai - 600 001

Statement of Consolidated Un-audited Financial Results for the quarter and nine months ended December 31, 2012

- The consolidated financial results of the company with its Subsidiaries and Joint Venture have been prepared as per the Accounting Standards AS 21 & AS 27.
- During the quarter, the Company has increased its stake in Silkroad Sugar Private limited, from 50% to 99% by buying out the entire stake of its foreign Joint Venture partner- Cargill Asia Pacific Holdings Pte Limited. Consequent to this acquisition, Silkroad Sugar Private Limited has become a subsidiary of the Company, with effect from 12th December, 2012.
- The Court Convened shareholder's meeting held on October 11, 2012 has approved the scheme of demerger of certain undertakings of Parrys Sugar Industries Limited (PSIL), a subsidiary, into the Company with effect from April 1, 2012. Pending the sanction of the scheme by the Hon'ble High courts of Karnataka and Madras, the said scheme has not been given effect to, in these results.
- In the Consolidated Results, the subsidiary company, Coromandel International Limited (CIL) has recognised subsidy income as per the prevalent Nutrient Based Subsidy Policy (NBS). Net sales/ income from operations for the quarter and nine months ended 31st December 2012 includes Rs. Nil and Rs. 107.37 Crores respectively (quarter and nine months ended 31st December 2011: Rs. 11.55 Crores and Rs. 40.76 Crores respectively) relating to earlier periods.
- Consolidated results for the quarter ended 31st December 2012, include those relating to Parry America Inc, US Nutraceuticals LLC and also subsidiaries of CIL, CFL Mauritius Limited, Coromandel Brasil Limitada, Dare Investments Limited and Coromandel Getax Phosphates Pte Limited, in respect of which limited review has not been carried out by the auditors. In respect of TIFERT, a Joint Venture, the Management accounts for the upto period ended 30th September 2012, have been received and accounts for the period ended 31st December 2012 are yet to be received and hence not considered for the purposes of consolidation. Our auditors have drawn reference to this note in their report on the consolidated results.
- Summarised figures of EID Parry (India) Limited as a Standalone entity are :

Description	Quarter ended			Nine months ended		Rs. in Crore
	Dec 31, 2012	Sept 30, 2012	Dec 31, 2011	Dec 31, 2012	Dec 31, 2011	Year ended March 31, 2012
	Un-audited	Un-audited	Un-audited	Un-audited	Un-audited	Audited
Turnover	250.70	502.66	251.98	1329.82	1064.12	1526.49
EBIDTA	11.03	372.61	(14.59)	448.99	89.47	274.47
Profit Before Tax	(24.98)	334.80	(48.09)	335.29	(5.79)	136.07
Profit After Tax	(21.98)	325.80	(48.09)	326.29	(5.79)	137.32

The Standalone financial results can be accessed at Stock Exchange websites www.nseindia.com and www.bseindia.com. The results can also be accessed at the company's website www.eidparry.com.

- The Board of Directors at their Meeting held on 30th January, 2013, have declared an Interim Dividend of Rs. 6/- per equity share (600% on face value of Re.1/- each) fully paid on the equity capital for the financial year ending 31st March, 2013.
- Figures of the previous quarters/period/year have been regrouped and reclassified, wherever considered necessary.
- The above statement of Unaudited Stand-alone and Consolidated Financial Results for the quarter/ nine months ended December 31, 2012 was approved by the Board of Directors at their meeting held on January 30, 2013 and has been subjected to limited review by the Statutory auditors of the company. The results of major subsidiaries also have been reviewed by the statutory auditors of the respective entities.
- During the quarter under review, pursuant to the exercise of stock options under ESOP Scheme 2007, the company has allotted 25876 Equity shares of Re. 1 each.

On behalf of the Board

Chennai
January 30, 2013**Ravindra S Singhvi**
Managing Director

E.I.D.PARRY (INDIA) LIMITED**Segment Reporting under Clause 41 of the Listing Agreement with
Stock Exchange for the Quarter and Nine months ended December 31, 2012**

Rs. in Crores

Consolidated Unaudited Results						
Quarter ended			Nine months ended		Year ended	
Dec 31,2012	Sep 30,2012	Dec 31,2011	Dec 31,2012	Dec 31,2011	Mar 31,2012	

1.Segment Revenue :

(Net Sales/Income from each segment- Net of Excise Duty)

a. Farm Inputs	2424.47	2675.18	2561.70	6954.19	7151.80	9,901.57
b.Sugar	217.81	469.05	314.01	1340.80	1329.35	2,027.17
c.Co-generation	69.72	45.99	48.33	186.37	150.54	240.81
d. Distillery	58.30	36.54	42.34	131.53	125.62	166.71
e.Bio-products	57.43	47.61	47.84	166.03	125.42	191.77
f.Others	19.10	7.79	7.62	61.36	56.02	65.55
Sub-total	2846.83	3282.16	3021.84	8840.28	8938.75	12593.58
Less : Intersegmental Revenue	48.60	15.47	30.04	95.59	54.36	106.92
Net Sales/ Income from Operations	2798.23	3266.69	2991.80	8744.69	8884.39	12486.66

2.Segment Results :

(Profit (+)/ Loss (-) before Tax and Interest from each segment)

a. Farm Inputs	124.60	349.51	216.74	686.31	882.92	1037.25
b.Sugar	(99.08)	(20.45)	(58.17)	(112.44)	(132.78)	(31.39)
c.Co-generation	18.00	9.15	9.27	55.89	40.60	86.72
d. Distillery	26.11	13.96	12.22	43.77	27.29	38.13
e.Bio-products	3.46	0.55	1.65	3.44	2.83	9.23
Sub-total	73.09	352.72	181.71	676.97	820.86	1139.94
Less : (i) Interest	91.05	83.41	70.93	273.67	192.02	293.63
(ii) Other un-allocable expenditure net of un-allocable income	(0.78)	7.06	5.62	(1.92)	1.37	9.97
Add : Share in Joint venture	(2.75)	(2.57)	(9.13)	(10.30)	(37.17)	(43.01)
Profit/(Loss) Before Tax	(19.93)	259.68	96.03	394.92	590.30	793.33

3.Capital Employed :

(Segment Assets - Segment Liabilities)

a. Farm Inputs	5703.29	5020.12	5016.59	5703.29	5016.59	5,478.57
b.Sugar	1545.33	1028.86	982.69	1545.33	982.69	1,060.85
c.Co-generation	542.02	548.17	554.29	542.02	554.29	554.53
d. Distillery	226.23	225.39	232.84	226.23	232.84	240.99
e.Bio-products	195.31	183.92	190.71	195.31	190.71	166.53
f.Others	(1070.47)	(954.73)	(472.48)	(1070.47)	(472.48)	(665.40)
Add : Share in Joint venture		206.46	210.59		210.59	210.69
Total	7141.71	6258.19	6715.23	7141.71	6715.23	7046.76