



Dharani Sugars and Chemicals Limited

Regd. Office : "PGP HOUSE", (Old No.57) New No.59, Sterling Road, Nungambakkam,

Chennai - 600 034. Tel. : 28311313, 28254176, Fax : 28232074, 28232076

Email : commercial@pgpgroup.in, finance@pgpgroup.in, secretarial@pgpgroup.in

Website : www.dharanisugars.in

CIN No.: L15421TN1987PLC014454 TIN No.: 33061502443 CST No.: 818529/19.11.87

DSCL/Regu-33/2016

May 26, 2016

The Secretary,
The Stock Exchange, Mumbai
Corporate Relationship Department,
First Floor, New Trading Ring,
Rotunda Building, P J Towers,
Dalal Street, Fort, Mumbai - 400 001.

Email ID : corp.relations@bseindia.com

Mr Hari – Vice President
National Stock Exchange Limited
Exchange Plaza, 5th Floor
Plot No. C/1 G Block
Bandra – Kurla Complex
Bandra East, Mumbai 400 051

Dear Sir,

Sub: Intimation pursuant to Securities and Exchange Board of India (LODR) Regulations 2015 - Audited Financial Results for the Quarter and year ended 31st March 2016.

In accordance with Regulations 33 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, we hereby enclose the following documents:-

1. Audited Financial Results, Segment wise Report and Statement of Assets and Liabilities for the Quarter and Year ended 31st March 2016.
2. Auditors Report along with Form A duly signed.

These have been approved in the Meeting of the Board of Directors held on 26th May 2016 which commenced at 3.30 p.m. and concluded at 5.20.p.m.

The above Results are also available at the website of the Company (www.dharanisugars.in) and at the websites of the Stock Exchanges where the equity shares of the Company are listed: BSE Limited (www.bseindia.com) and National Stock Exchange of India Limited (www.nseindia.com).

Thanking You,

Yours faithfully,
for Dharani Sugars and Chemicals Limited


E R Sakthivel
Company Secretary



Dharani Sugars and Chemicals Limited

Regd. Office: "PGP House", No.57 Sterling Road, Nungambakkam, Chennai 600 034

Tel.No.91-44-28311313, Fax No.091-44-28232074, CIN - L15421TN1987PLC0014454

Email: secretarial@dharanisugars-ggp.com, Website: www.dharanisugars.in

AUDITED FINANCIAL RESULTS FOR THE QUARTER AND YEAR ENDED 31ST MARCH 2016

S. No	Particulars	Quarter Ended			Year Ended	
		31.03.2016	31.12.2015	31.03.2015	31.03.2016	31.03.2015
		Audited	Unaudited	Audited	Audited	
1	Income from Operations	(Rs.in.lakhs)				
	a. Net Sales /Income from Operations (Net of excise duty)	10301.99	7636.08	6786.96	36399.49	36357.30
	b. Other Operating Income	148.17	106.19	1574.42	505.13	1707.59
	Total Income from Operation (net)	10450.16	7742.27	8361.38	36904.62	38064.89
2	Expenses					
	a. Cost of Materials consumed	13985.62	1394.95	13049.84	28096.92	26985.81
	b. Purchase of Stock in trade	-	-	-	-	-
	c. Changes in inventories of finished goods, work in progress and stock in trade	(12489.22)	5315.39	(7837.54)	(1710.12)	4360.39
	d. Employee Benefit expenses	563.20	564.88	604.31	2292.68	2277.46
	e. Depreciation and amortisation expense	519.68	514.01	68.19	2059.17	2119.56
	f. Other Expenses	2011.86	345.6	1468.05	3558.66	3796.74
	Total Expenses	4591.14	8134.83	7352.85	34297.31	39539.96
3	Profit/(Loss) from Operations before Other Income, Finance cost & Exceptional Items (1-2)	5859.02	(392.56)	1008.53	2607.31	(1475.07)
4	Other Income	23.18	5.80	15.66	66.92	59.69
5	Profit/(Loss) from ordinary activities before finance costs & Exceptional Items (3+4)	5882.20	(386.76)	1024.19	2674.23	(1415.38)
6	Finance Costs	1448.00	1551.01	1729.85	6663.10	6650.26
7	Profit/(Loss) from ordinary activities after finance costs but before Exceptional Items (5-6)	4434.20	(1937.77)	(705.66)	(3988.87)	(8065.64)
8	Exceptional items	2.82	2.81	2.82	11.25	11.25
9	Profit/(Loss) from Ordinary activities before tax (7+8)	4437.02	(1934.96)	(702.84)	(3977.62)	(8054.39)
10	Tax Expense(including Deferred Tax)	(772.49)	69.70	(488.08)	2806.59	638.65
11	Net Profit/(Loss) from Ordinary activities after Tax (9-10)	3664.53	(1865.26)	(1190.92)	(1171.03)	(7415.74)
12	Extraordinary Items (net of Tax Expenses)	-	-	-	-	-
13	Net Profit/(Loss) for the period (11-12)	3664.53	(1865.26)	(1190.92)	(1171.03)	(7415.74)
14	Paid-up Equity Share Capital (Face Value of the Share is Rs.10/- each)	2938.98	2938.98	2938.98	2938.98	2938.98
15	Reserves excluding revaluation Reserves as per Balance Sheet of previous accounting year	-	-	-	(1136.32)	6290.68
16 (i)	Earnings per share of Rs.10/- each (EPS) before Extraordinary Items (not annualized)					
	a. Basic	12.47	(6.35)	(4.05)	(3.98)	(25.23)
	b. Diluted	12.47	(6.35)	(4.05)	(3.98)	(25.23)
(ii)	Earnings per share of Rs.10/- each (EPS) after Extraordinary Items (not annualized)					
	a. Basic	12.47	(6.35)	(4.05)	(3.98)	(25.23)
	b. Diluted	12.47	(6.35)	(4.05)	(3.98)	(25.23)

Notes

- The above results for the quarter ended and year ended March 31, 2016 have been audited by the statutory auditors, reviewed by the Audit Committee and approved by the Board of Directors in their meeting held on 26th May 2016.
- Previous year's figures have been regrouped/ reclassified wherever necessary.
- The figures for the quarter ended March 31, 2016 and March 31, 2015 are the balancing figures between audited figures of the full financial year and the published year to date figures upto the third quarter of the relevant financial year.
- The audited financial results is available on the stock exchange website www.nseindia.com and www.bseindia.com and on the company's website www.dharanisugars.in.

SRINIVASAN & SHANKAR

Chartered Accountants

Firm No.005093S

per R. MANIKANDAN

Partner

Membership No: 216063

Place : Chennai

Date: 26.05.2016



(By order of the Board)

for Dharani Sugars and Chemicals Limited

Dr Palani G Periasamy

Executive Chairman



Dharani Sugars and Chemicals Limited

Regd. Office: "PGP House", No.57 Sterling Road, Nungambakkam, Chennai 600 034

Segment Reporting under Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations 2015 for the Quarter and Year ended March 31, 2016

	Particulars	Quarter Ended			Year Ended	
		31.03.2016	31.12.2015	31.03.2015	31.03.2016	31.03.2015
		Audited	Unaudited	Audited	Audited	
(Rs.in.lakhs)						
1	(Net Sales/ Income from each Segment)					
	a.Sugar	8275.34	6217.44	5719.79	29493.68	32036.57
	b.Distillery	1386.13	1981.08	1163.30	5947.79	6020.79
	c.Power	3533.66	281.66	3309.28	7621.51	5397.95
	d.Unallocated	215.09	106.43	17.51	572.05	77.20
	Total	13410.22	8586.61	10209.88	43635.03	43532.51
	Less: Inter Segment Revenue	2936.88	838.54	1848.50	6663.49	5407.93
	Net Sales/ Income from Operations	10473.34	7748.07	8361.38	36971.54	38124.58
2	Segment Results (Profit/(Loss) before tax and Interest from each segment)					
	a.Sugar	3214.23	(377.29)	(991.13)	(1725.25)	(4447.84)
	b.Distillery	722.52	(119.64)	335.39	1418.43	1427.18
	c.Power	1972.35	47.37	1956.19	2888.53	1881.53
	d.Unallocated	(26.90)	62.80	(276.25)	92.52	(276.25)
	Total	5882.20	(386.76)	1024.20	2674.23	(1415.38)
	Less:					
	i.Interest	1448.00	1551.01	1729.85	6663.10	6650.26
	ii.Other Un-allocable expenditure net off					
	iii.Un allocable Income	2.82	2.81	2.82	11.25	11.25
	Total Profit/(Loss) Before Tax	4437.02	(1934.96)	(702.83)	(3977.62)	(8054.39)
3	Capital Employed (Segment Assets - Segment Liabilities)					
	a.Sugar	27366.69	11223.00	14272.68	27366.69	14272.68
	b.Distillery	11974.62	11426.08	12675.62	11974.62	12675.62
	c.Power	9601.03	8807.32	12150.61	9601.03	12150.61
	d.Unallocated	2239.72	2348.26	2348.26	2239.72	2348.26
	Total	51182.06	33804.66	41447.17	51182.06	41447.17

SRINIVASAN & SHANKAR

Chartered Accountants

Firm No.005093S

per R. MANIKANDAN

Partner

Membership No: 216063

Place : Chennai

Date : 26.05.2016



(By order of the Board)

for Dharani Sugars and Chemicals Limited



Dr Palani G Periasamy
Executive Chairman

Dharani Sugars and Chemicals Limited
Regd. Office: No 57 Sterling Road, Nungambakkam, Chennai 600 034
Audited Statement of Assets and Liabilities as at 31'st March 2016

Rs in Lakhs

S.No	Particulars	As at	
		31.03.2016	31.03.2015
A.	EQUITY AND LIABILITIES		
1	Shareholders' Funds		
	a. Share Capital	2938.98	2938.98
	b. Reserves and Surplus	(2318.60)	(1136.32)
	c. Money received against share warrents		
	Sub-Total -Shareholders' Funds	620.38	1802.66
2	Share application money pending allotment	338.83	-
3	Minority Interest	-	-
4	Non-Current Liabilities		
	a. Long Term borrowings	39673.70	38011.52
	b. Deferred tax Liabilities (net)	-	1632.98
	c. Other long term liabilities	681.54	546.72
	d. Long-term provisions	446.90	426.81
	Sub-Total - Non- Current Liabilities	41140.97	40618.03
5	Current Liabilities		
	a. Short Term borrowings	16035.16	17933.38
	b. Trade payables	11823.64	12985.22
	c. Other current liabilities	10003.78	5523.60
	d. Short-term provisions	167.43	168.13
	Sub-Total - Current Liabilities	38030.01	36610.33
	Total -Equity and Liabilities	79791.36	79031.02
B	ASSETS		
1	Non-Current Assets		
	a. Fixed Assets	46120.79	47560.46
	b. Goodwill on consolidation		
	c. Non Current investments	519.32	517.60
	d. Deferred tax assets(net)	1274.50	-
	e. Long Term loans and advances	2173.72	2272.07
	f. Other non-current assets	257.91	417.93
	Sub-Total - Non- Current Assets	50346.24	50768.06
2	Current Assets		
	a. Current Investments		
	b. Inventories	22410.17	20721.37
	c. Trade receivables	5531.51	4242.79
	d. Cash and cash equivalents	326.60	1303.84
	e. Short Term loans and advances	1176.84	1994.96
	f. Other current assets	-	-
	(To the extent not written off)		
	Profit and Loss account	-	-
	Sub-Total - Current Assets	29445.12	28262.96
	Total Assets	79791.36	79031.02

R. Manil
SRINIVASAN & SHANKAR
Chartered Accountants
Firm No.005093S
per **R. MANIKANDAN**
Partner
Membership No: 216063
Place : Chennai
Date : 26.05.2016



By order of the Board)
for Dharani Sugars and Chemicals Limited

Dr Palani G Periasamy

Dr Palani G Periasamy
Executive Chairman



**INDEPENDENT AUDITORS' REPORT
TO THE BOARD OF DIRECTORS OF
DHARANI SUGARS AND CHEMICALS LIMITED**

We have audited the accompanying Statement of Standalone Financial Results of **DHARANI SUGARS AND CHEMICALS LIMITED** ("the Company") for the year ended March 31, 2016, ("the Statement"), being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. This Statement, which is the responsibility of the Company's Management and approved by the Board of Directors, has been prepared on the basis of the related financial statement which is in accordance with the Accounting Standards prescribed under the Section 133 of the Companies Act, 2013, as applicable and other accounting principles generally accepted in India. Our responsibility is to express an opinion on the Statement.

We conducted our audit in accordance with the Standards on Auditing issued by the Institute of Chartered Accountants of India. Those standards require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether the Statement is free from material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the Statement. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the Statement, whether due to fraud or error. In making those risk assessments, the auditor considers internal financial control relevant to the Company's preparation of the financial statements that give a true and fair view in order to design audit procedures that are appropriate in the circumstances. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of the accounting estimates made by Company's Directors, as well as evaluating the overall presentation of the Statement.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion.

Opinion

In our opinion and to the best of our information and according to the explanations given to us, the statement

1. is presented in accordance with the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) regulations, 2015; and



SRINIVASAN & SHANKAR

Chartered Accountants

2. gives a true and fair view in conformity with the aforesaid Accounting Standards and other accounting principles generally accepted in India of the net loss and financial information of the Company for the year ended March 31, 2016.

The Statement includes the results for the Quarter ended March 31, 2016 being the balancing figure between audited figures in respect of the full financial year and the published year to date figures upto the third quarter of the current financial year which were subject to limited review by us.

SRINIVASAN & SHANKAR
Chartered Accountants
(Firm Registration No.: 005093S)



R. Manikandan

per R MANIKANDAN
Partner
Membership No.216063

Place: Chennai

Dated: 26th May 2016

FORM A
(Unmodified opinion)
Format of the audit report to be filed with Financial Results
Regulations 33 (4) of the (Listing Obligations and Disclosure Requirements)
Regulations, 2015

1	Name of the Company	Dharani Sugars and Chemicals Limited
2	Annual Financial Statements for the year ended	31 st March 2016
3	Type of Audit observation	Un-qualified
4	Frequency of observation	Not Applicable
5	Executive Chairman	For Dharani Sugars and Chemicals Limited  Dr Palani G Periasamy 
6	CFO	For Dharani Sugars and Chemicals Limited  M P Kaliannan 
7	Auditor of the Company	For Srinivasan & Shankar Chartered Accountants (Firm Regn.No. 005093S)  R Manikandan Partner Membership No.216063 
8	Audit Committee Chairman	For Dharani Sugars and Chemicals Limited  P S Gopalakrishnan 