

EMPEE DISTILLERIES LIMITED

CIN: L15511TN1983PLC010313

Regd. Office : Empee Tower, No.59, Harris Road, Pudupet, Chennai - 600 002.

Statement of Un-Audited Financial Results for the Quarter ended 30th June 2016

PART I		Rs. in lakhs			
S.No.	Particulars	Quarter ended			Year ended
		30.6.2016 (Unaudited)	31.03.2016 (Unaudited)	30.6.2015 (Unaudited)	31.3.2016 (Audited)
1	Income from operations				
	Net sales/ income from operations (Net of Excise duty)	9,119.85	10274.08	17,236.43	58,529.35
	Other operating income	183.95	429.32	937.49	2710.68
	Total income from operations (net)	9,303.80	10,703.40	18,173.92	61,240.03
2	Expenses				
	(a) Cost of materials consumed	3,532.38	4246.71	6,360.40	20,489.16
	(b) Purchases of stock-in-trade				
	(c) Changes in inventories of finished goods, work-in-progress and stock-in-trade	(568.99)	(184.30)	(842.38)	(765.97)
	(d) VAT on sales	4,465.36	4217.64	8,306.30	28,148.88
	(e) Employee benefits expense	429.60	485.74	519.21	2131.61
	(f) Depreciation and amortisation expense	340.39	278.33	339.33	1,298.42
	(g) Other expenses	1,204.04	1964.84	2,279.50	7124.5
	Total expenses	9,402.78	11,008.96	16,962.36	58,426.60
3	Profit / (Loss) from operations before other income, finance costs and exceptional items (1-2)	-98.98	-305.56	1,211.56	2,813.43
4	Other income	6.53	8.32	7.92	28.11
5	Profit / (Loss) from ordinary activities before finance costs and exceptional items (3± 4)	-92.45	-297.24	1,219.48	2,841.54
6	Finance costs	682.88	685.06	721.33	2,504.36
7	Profit / (Loss) from ordinary activities after finance costs but before exceptional items (5± 6)	-775.33	-982.30	498.15	337.18
8	Exceptional items	0	0	0	0
9	Profit / (Loss) from ordinary activities before tax (7 + 8)	-775.33	-982.30	498.15	337.18
10	Tax expense,	(239.58)	-263.06	161.62	165.11
11	Net Profit / (Loss) from ordinary activities after tax (9 ± 10)	-535.75	-719.24	336.53	172.07
12	Extraordinary items				
13	Net Profit / (Loss) for the period (11 ± 12)	(535.75)	(719.24)	336.53	172.07
14	Share of Profit / (loss) of associates (applicable for cons.results)				
15	Minority Interest (applicable for consolidated results)				
16	Net Profit / (Loss) after taxes, minority interest and share of profit / (loss) of associates (13 + 14 + 15)	(535.75)	(719.24)	336.53	172.07
17	Paid-up equity share capital (Face Value of the Share shall be indicated)	1900.89	1900.89	1900.89	1900.89
18	Reserve excluding Revaluation Reserves as per balance sheet of previous accounting year				26976.32
19	Earnings per share (EPS)				
	a) Basic and Diluted before extraordinary items	(2.82)	-3.78	1.77	0.91
	b) Basic and Diluted after extraordinary items	(2.82)	-3.78	1.77	0.91



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PART II		Particulars	Quarter ended			Year ended
			30.6.2016 (Unaudited)	31.03.2016 (Unaudited)	30.6.2015 (Unaudited)	31.3.2016 (Audited)
A	PARTICULARS OF SHAREHOLDING					
1	Public shareholding					
	- Number of shares	7,336,209	7,336,209	7,239,618	7,336,209	
	- Percentage of shareholding	38.59	38.59	38.09	38.59	
2	Promoters and Promoter Group Shareholding					
	a) Pledged / Encumbered					
	- Number of shares	11,662,674	2,030,897	2,030,897	2,030,897	
	- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	99.91	17.40	17.26	17.40	
	- Percentage of shares (as a % of the total share capital of the company)	61.35	10.68	10.68	10.68	
	b) Non - encumbered					
	- Number of shares	10,010	9,641,787	9,738,348	9,641,787	
	- Percentage of shares (as a % of the total shareholding of the Promoter and Promoter group)	0.09	82.60	82.74	82.60	
	- Percentage of shares (as a % of the total share capital of the company)	0.05	50.72	51.23	50.72	

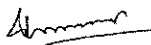
Segment wise Revenue, Results and Capital Employed along with the quarterly results

Particulars	(Rs in Lakhs)			
	30.6.2016 (Unaudited)	31.03.2016 (Unaudited)	30.6.2015 (Unaudited)	31.3.2016 (Audited)
1. Segment Revenue (net sales/income from each segment)				
(a) Segment – IMFL	9,221.07	10,460.26	15,223.91	54,375.73
(b) Segment – IAP	7.49	79.52	1,822.56	5,378.91
(c) Segment – Power	75.24	163.62	1,127.45	1,485.39
(d) Unallocated				
Total	9,303.80	10,703.40	18,173.92	61,240.03
Less: Inter Segment Revenue				
Net sales/Income From Operations	9,303.80	10,703.40	18,173.92	61,240.03
2. Segment Results (Profit)(+)/ Loss (-) before tax and interest from each segment)				
(a) Segment – IMFL	237.34	-77.75	912.99	2,725.52
(b) Segment – IAP	(340.07)	-336.88	52.06	-247.80
(c) Segment – Power	10.28	117.49	254.43	363.83
(f) Unallocated				
Total	(92.45)	(297.24)	1,219.48	2,841.55
Less: (i) Interest	682.88	685.06	721.33	2,504.36
(ii) Other Un-allocable Expenditure net off				
(iii) Un-allocable income				
Total Profit Before Tax	(775.33)	(982.30)	498.15	337.18
3. Segment Assets				
(a) Segment – IMFL	39682.56	39,713.21	39,752.37	39,713.21
(b) Segment – IAP	9917.53	10,054.08	11,433.57	10,054.06
(c) Segment – Power	637.18	1074.23	1,382.00	1074.23
(d) Unallocated	9532.80	9,532.80	9,532.80	9,532.80
Total	59,770.07	60,374.30	62,110.74	60,374.30
4. Segment Liabilities				
(a) Segment – IMFL	19697.00	20,573.01	23,245.39	20,573.01
(b) Segment – IAP	3455.88	3,514.53	3,355.80	3,514.53
(c) Segment – Power	319.52	535.8	696.88	535.8
(d) Unallocated	0.00	0.00	-	0.00
Total	23,472.40	24,623.34	27,298.07	24,623.34

Notes:

- The above financial results for the quarter ended 30.06.2016 have been reviewed by the Audit Committee and approved by the Board at its meetings held on 11.08.2016.
- The Company operates IMFL, IAP and Power segments and segmental accounts are given in the financial results.
- Previous period(s) figures have been regrouped wherever necessary.
- The 60 KLPD Grain based Alcohol unit at Choutkur, Andhra Pradesh could not perform due to non-availability of grains during the period under review.
- The Company's power plant at Aranthangi could not be operated due to Restrictive Measures in force as exercised by TNEB during the quarter.
- The income from operations and profits have been affected during the quarter under review due to two divisions of the Company viz. 60 KLPD Grain based Alcohol Unit at Choutkur, AP and Power Plant at Aranthangi were non-operational as stated at Sl. No.4 and 5 above.
- The Company had allotted 14%, 375, Secured, Listed, Redeemable Non-convertible Debentures of Rs.10 lacs each to the select investors on 27th April, 2016 under private placement basis.
- As intimated to the Stock Exchanges (BSE and NSE) on 15.4.2016, the Company had withdrawn the issue of 10,00,000 Equity Share Warrants on private placement basis to the select investors.

For Empee Distilleries Limited


M.P. Purushothaman
Chairman

Place: Chennai
Date : 11.08.2016

