



E.I.D.-PARRY (INDIA) LIMITED

Registered Office: 'Dare House', Parry's Corner, Chennai - 600 001

Statement of Standalone Unaudited results for the quarter and nine months ended December 31, 2014

CIN: L24211TN1975PLC006989

www.eidparry.com

Rs. in Crore except for per share data

	Stand-alone Company Results					
	Quarter ended			Nine months ended		Year ended
	December 31, 2014	September 30, 2014	December 31, 2013	December 31, 2014	December 31, 2013	March 31 2014
	Un-audited	Un-audited	Un-audited	Un-audited	Un-audited	Audited
PART I						
1. Income from Operations						
a) Net Sales / Income from Operations (Net of excise duty)	479.60	530.80	368.59	1,643.79	1,225.59	1,767.42
b) Other Operating Income	2.11	2.65	2.15	16.96	5.71	14.59
Total Income (a+b)	481.71	533.45	370.74	1,660.75	1,231.30	1,782.01
2 Total Expenditure :						
a) Cost of materials consumed	249.07	273.74	183.57	769.77	593.76	1,218.81
b) Purchases of stock-in-trade	1.82	2.14	5.21	19.70	9.30	30.35
c) Changes in inventories of finished goods, work-in-progress and stock-in-trade	118.23	104.05	102.71	455.52	322.61	(73.36)
d) Employee benefits expense	30.96	30.93	29.39	95.28	89.83	122.64
e) Depreciation and amortisation expense	25.42	25.18	29.48	76.21	86.50	97.31
f) Other expenses	77.86	87.82	59.94	250.51	233.14	382.38
Total expenses	503.36	523.86	410.30	1,666.99	1,335.14	1,778.13
3 Profit/(loss) from operations before other income, finance costs and exceptional items (1-2)	(21.65)	9.59	(39.56)	(6.24)	(103.84)	3.88
4 Other income	11.35	91.07	36.29	114.18	142.88	161.18
5 Profit/(loss) from ordinary activities before finance costs and exceptional items [3+4]	(10.30)	100.66	(3.27)	107.94	39.04	165.06
6 Finance costs	34.76	38.58	41.76	118.52	128.21	196.16
7 Profit/(loss) from ordinary activities after finance costs but before exceptional items (5-6)	(45.06)	62.08	(45.03)	(10.58)	(89.17)	(31.10)
8 Exceptional Item	-	-	-	-	-	-
9 Profit/(loss) from Ordinary Activities before Tax (7+8)	(45.06)	62.08	(45.03)	(10.58)	(89.17)	(31.10)
10 Tax Expenses	(2.26)	2.65	(32.53)	(0.60)	(30.31)	(57.63)
11 Net Profit/(loss) from Ordinary Activities after Tax (9-10)	(42.80)	59.43	(12.50)	(9.98)	(58.86)	26.53
12 Extraordinary Items (net of Tax expense)	-	-	-	-	-	-
13 Net Profit/(loss) for the period (11+12)	(42.80)	59.43	(12.50)	(9.98)	(58.86)	26.53
14 Paid up Equity Share Capital (Face value Re.1 per equity share)	17.58	17.58	17.58	17.58	17.58	17.58
15 Reserves excluding Revaluation Reserves as per balance sheet of previous accounting year						1,256.74
16 Earnings per Share (EPS) - (of Re.1 each) (not annualised)						
a) (i) Before Extraordinary Items - Basic	(2.43)	3.38	(0.71)	(0.57)	(3.35)	1.51
(ii) Before Extraordinary Items - Diluted	(2.43)	3.38	(0.71)	(0.57)	(3.35)	1.51
b) (i) After Extraordinary Items - Basic	(2.43)	3.38	(0.71)	(0.57)	(3.35)	1.51
(ii) After Extraordinary Items - Diluted (Not annualised) (Rs.per Equity Share)	(2.43)	3.38	(0.71)	(0.57)	(3.35)	1.51

See accompanying notes to the financial results

E.I.D.PARRY (INDIA) LIMITED**Segment Reporting under Clause 41 of the Listing Agreement with
Stock Exchange for the Quarter and Nine months ended December 31, 2014**

Rs. in Crore

Stand-alone Company Results					
Quarter ended			Nine months ended		Previous year ended
December 31, 2014 (Unaudited)	September 30, 2014 (Unaudited)	December 31, 2013 (Unaudited)	December 31, 2014 (Unaudited)	December 31, 2013 (Unaudited)	March 31, 2014 (Audited)

1.Segment Revenue :

(Net Sales/Income from each segment- Net of Excise Duty)

a.Sugar	342.95	417.03	248.43	1278.98	894.62	1284.41
b.Co-generation	27.07	16.19	14.74	71.53	53.49	119.02
c.Distillery	78.05	59.92	69.62	206.41	170.64	238.55
d.Bio-products	35.91	43.89	40.06	111.53	121.59	162.39
e.Others	0.14	0.01	0.03	0.15	0.26	0.92
Sub-total	484.12	537.04	372.88	1668.60	1240.60	1805.29
Less : Intersegmental Revenue	2.41	3.59	2.14	7.85	9.30	23.28
Net Sales/ Income from Operations	481.71	533.45	370.74	1660.75	1231.30	1782.01

2.Segment Results :

(Profit (+)/ Loss (-) before Tax and Interest from each segment)

a.Sugar	(26.64)	(3.99)	(55.72)	(35.23)	(137.37)	(81.86)
b.Co-generation	(6.55)	0.22	(8.43)	(4.83)	(10.40)	7.50
c.Distillery	13.86	13.18	18.40	41.14	48.78	74.17
d.Bio-products	7.35	12.54	3.49	19.04	12.04	26.21
Sub-total	(11.98)	21.95	(42.26)	20.12	(86.95)	26.02
Less : (i) Finance Costs	34.76	38.58	41.76	118.52	128.21	196.16
(ii) Other un-allocable expenditure net of un-allocable income	(1.68)	(78.71)	(38.99)	(87.82)	(125.99)	(139.04)
Profit/(Loss) Before Tax	(45.06)	62.08	(45.03)	(10.58)	(89.17)	(31.10)

3.Capital Employed :

(Segment Assets - Segment Liabilities)

a.Sugar	1153.60	1376.40	1007.99	1153.60	1007.99	1381.54
b.Co-generation	413.55	409.28	349.65	413.55	349.65	374.52
c.Distillery	254.38	269.17	234.58	254.38	234.58	263.84
d.Bio-products	157.17	155.55	162.90	157.17	162.90	163.76
e.Others	805.79	930.83	1231.66	805.79	1231.66	1073.21
Total	2784.49	3141.23	2986.78	2784.49	2986.78	3256.87



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	Stand-alone Company Results					
	Quarter ended			Nine months ended		Previous year ended
	December 31, 2014	September 30, 2014	December 31, 2013	December 31, 2014	December 31, 2013	March 31, 2014
PART II - select information for the quarter and nine months ended 31 December 2014						
A Particulars of Shareholding						
1 Public Shareholding (excluding shares against which GDR's are issued)						
- Number of Shares	96254294	96254294	96228256	96254294	96228256	96228256
- Percentage of Shareholding	54.75	54.75	54.74	54.75	54.74	54.74
2 Promoters and Promoter Group Shareholding						
a) Pledged /Encumbered						
- Number of Shares	230000	230000	230000	230000	230000	230000
- Percentage of Shares (as a % of the total shareholding of the promoter and promoter group)	0.29	0.29	0.29	0.29	0.29	0.29
- Percentage of Shares (as a % of the total share capital of the company)	0.13	0.13	0.13	0.13	0.13	0.13
b) Non-encumbered						
- Number of Shares	79258660	79258660	79255810	79258660	79255810	79255810
- Percentage of Shares (as a % of the total shareholding of the promoter and promoter group)	99.71	99.71	99.71	99.71	99.71	99.71
- Percentage of Shares (as a % of the total share capital of the company)	45.08	45.08	45.09	45.08	45.09	45.09

B. INVESTOR COMPLAINTS	Quarter Ended December 31, 2014
Pending at the beginning of the quarter	1
Received during the quarter	1
Disposed of during the quarter	2
Remaining unresolved at the end of the quarter	0



E.I.D.-PARRY (INDIA) LIMITED

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Unaudited Standalone financial results for the quarter and nine months ended December 31, 2014



- 1 The above Financial Results were reviewed and recommended by the Audit Committee and approved by the Board of Directors at their meeting held on 31st January, 2015. The Statutory auditors have carried out a limited review of these financial results.
- 2 The Board of Directors have approved a scheme of amalgamation for amalgamating Parry Phyto Remedies Private Limited, a wholly owned subsidiary, with the Company, effective from 1st April, 2014, subject to various statutory and regulatory approvals, which are in progress.
- 3 Figures for the quarter and nine months ended December 31, 2014 include those relating to Sadashiva Sugars Limited, which got amalgamated with the Company from April 1, 2013, the effect of which was given in the books in the quarter ended March 31, 2014. Hence they are not comparable with the figures for the quarter and nine months ended December 31, 2013.
- 4 Figures for the previous year/quarter have been regrouped wherever necessary.

On behalf of the Board

Chennai
January 31, 2015

V Ramesh
Managing Director



E.I.D.-PARRY (INDIA) LIMITED

Registered Office: 'Dare House', Parry's Corner, Chennai - 600 001

Statement of Consolidated Unaudited results for the quarter and nine months ended December 31, 2014

CIN: L24211TN1975PLC006989

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Rs. in Crore except for per share data

	Consolidated Results					
	Quarter ended			Nine months ended		Previous Year ended
	December 31, 2014	September 30, 2014	December 31, 2013	December 31, 2014	December 31, 2013	March 31 2014
	Un-audited	Un-audited	Un-audited	Un-audited	Un-audited	Audited
PART I						
1 Income from Operations						
a) Net Sales / Income from Operations (Net of excise duty)	3,577.53	4,080.81	3,214.02	10,205.01	9,403.99	12,031.32
b) Other Operating Income	21.63	14.64	20.31	62.59	52.25	82.82
Total Income (a+b)	3,599.16	4,095.45	3,234.33	10,267.60	9,456.24	12,114.14
2 Total Expenditure :						
a) Cost of materials consumed	2,525.49	2,264.65	2,249.02	6,389.68	5,883.76	7,745.17
b) Purchases of stock-in-trade	590.57	425.30	304.42	1,495.16	1,103.64	1,256.95
c) Changes in inventories of finished goods, work-in-progress and stock-in-trade	(368.20)	393.86	(146.48)	(165.88)	130.86	(150.42)
d) Employee benefits expense	111.43	108.06	109.20	323.07	317.70	418.27
e) Depreciation and amortisation expense	60.25	60.69	66.23	181.02	195.09	226.14
f) Other expenses	522.71	554.87	506.83	1,518.33	1,455.72	1,942.48
Total expenses	3,442.25	3,807.43	3,089.22	9,741.38	9,086.77	11,438.59
3 Profit from operations before other income, finance costs and exceptional items (1-2)	156.91	288.02	145.11	526.22	369.47	675.55
4 Other income	19.05	25.22	39.61	70.10	96.92	106.64
5 Profit from ordinary activities before finance costs and exceptional items [3+4]	175.96	313.24	184.72	596.32	466.39	782.19
6 Finance costs	95.27	111.52	115.47	327.91	353.15	465.34
7 Profit/(Loss) from ordinary activities after finance costs but before exceptional items (5-6)	80.69	201.72	69.25	268.41	113.24	316.85
8 Exceptional item	(3.94)	-	-	(3.94)	(12.61)	(1.38)
9 Profit/(Loss) from Ordinary Activities before Tax (7+8)	76.75	201.72	69.25	264.47	100.63	315.47
10 Tax Expenses	46.61	93.85	17.67	156.49	83.92	96.86
11 Net Profit/(Loss) from Ordinary Activities after Tax (9-10)	30.14	107.87	51.58	107.98	16.71	218.61
12 Extraordinary Items (net of Tax expense)	-	-	-	-	-	-
13 Net Profit for the period (11+12)	30.14	107.87	51.58	107.98	16.71	218.61
14 Minority Interest	43.36	71.62	36.43	128.75	106.14	140.64
15 Net Profit after Tax after Minority Interest (13-14)	(13.22)	36.25	15.15	(20.77)	(89.43)	77.97
16 Paid up Equity Share Capital (Face value Re. 1 per equity share)	17.58	17.58	17.58	17.58	17.58	17.58
17 Reserves excluding Revaluation Reserves as per balance sheet of previous accounting year						2407.54
18 Earnings per Share (EPS) -						
a) (i) Before Extraordinary Items - Basic	(0.75)	2.06	0.86	(1.18)	(5.09)	4.44
(ii) Before Extraordinary Items - Diluted	(0.75)	2.06	0.86	(1.18)	(5.09)	4.44
b) (i) After Extraordinary Items - Basic	(0.75)	2.06	0.86	(1.18)	(5.09)	4.44
(ii) After Extraordinary Items - Diluted (Not annualised) (Rs.per Equity Share)	(0.75)	2.06	0.86	(1.18)	(5.09)	4.44

See Accompanying note to the financial results



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	Consolidated Results					
	Quarter ended			Nine months ended		Previous Year ended
	December 31, 2014	September 30, 2014	December 31, 2013	December 31, 2014	December 31, 2013	March 31 2014
PART II - select information for the quarter and nine months ended 31 December 2014						
A Particulars of Shareholding						
1 Public Shareholding (excluding shares against which GDR's are issued)						
- Number of Shares	96254294	96254294	96228256	96254294	96228256	96228256
- Percentage of Shareholding	54.75	54.75	54.74	54.75	54.74	54.74
2 Promoters and Promoter Group Shareholding						
a) Pledged /Encumbered						
- Number of Shares	230000	230000	230000	230000	230000	230000
- Percentage of Shares (as a % of the total shareholding of the promoter and promoter group)	0.29	0.29	0.29	0.29	0.29	0.29
- Percentage of Shares (as a % of the total share capital of the company)	0.13	0.13	0.13	0.13	0.13	0.13
b) Non-encumbered						
- Number of Shares	79258660	79258660	79255810	79258660	79255810	79255810
- Percentage of Shares (as a % of the total shareholding of the promoter and promoter group)	99.71	99.71	99.71	99.71	99.71	99.71
- Percentage of Shares (as a % of the total share capital of the company)	45.08	45.08	45.09	45.08	45.09	45.09

B. INVESTOR COMPLAINTS	Quarter Ended Dec 31, 2014
Pending at the beginning of the quarter	1
Received during the quarter	1
Disposed of during the quarter	2
Remaining unresolved at the end of the quarter	0

E.I.D.PARRY (INDIA) LIMITED**Segment Reporting under Clause 41 of the Listing Agreement with****Stock Exchange for the Quarter and Nine months ended December 31, 2014**

Rs. in Crore

Consolidated Results					
Quarter ended			Nine months ended		Previous Year ended
December 31,2014	September 30,2014	December 31,2013	December 31,2014	December 31,2013	March 31,2014
Un-audited	Un-audited	Un-audited	Un-audited	Un-audited	Audited

1.Segment Revenue :

(Net Sales/Income from each segment- Net of Excise Duty)

a. Farm Inputs	2,962.08	3,466.04	2,755.74	8,308.84	7,867.94	10,052.55
b. Sugar	440.64	475.02	328.61	1,464.79	1,139.28	1,447.91
c. Co-generation	32.13	16.19	23.58	79.74	71.32	140.85
d. Distillery	77.26	59.27	67.66	190.65	165.02	207.60
e. Bio-products	96.17	81.12	66.84	239.52	208.79	290.45
f. Others	1.14	1.40	1.43	3.06	20.58	22.50
Sub-total	3,609.42	4,099.04	3,243.86	10,286.60	9,472.93	12,161.86
Less : Intersegmental Revenue	10.26	3.59	9.53	19.00	16.69	47.72
Net Sales/ Income from Operations	3,599.16	4,095.45	3,234.33	10,267.60	9,456.24	12,114.14

2.Segment Results :

(Profit (+)/ Loss (-) before Tax and Interest from each segment)

a. Farm Inputs	207.96	333.74	206.18	654.03	579.47	755.56
b. Sugar	(56.41)	(42.67)	(63.27)	(120.40)	(200.26)	(122.85)
c. Co-generation	(7.30)	(1.71)	(7.05)	(7.12)	(12.98)	14.89
d. Distillery	13.86	13.18	18.40	41.14	48.78	74.17
e. Bio-products	14.50	14.00	(0.53)	23.35	14.68	29.59
Sub-total	172.61	316.54	153.73	591.00	429.69	751.36
Less : (i) Finance costs	95.27	111.52	115.47	327.91	353.15	465.34
(ii) Other un-allocable expenditure net of un-allocable income	0.59	3.30	(30.99)	(1.38)	(24.09)	(29.45)
Add : Share in Joint venture	-	-	-	-	-	-
Profit/(Loss) Before Tax	76.75	201.72	69.25	264.47	100.63	315.47

3.Capital Employed :

(Segment Assets - Segment Liabilities)

a. Farm Inputs	5,110.48	4,872.40	5,938.10	5,110.48	5,938.10	4,149.46
b.Sugar	1,917.13	2,199.29	1,931.08	1,917.13	1,931.08	2,034.01
c.Co-generation	455.50	449.35	327.94	455.50	327.94	365.43
d. Distillery	254.38	269.17	234.58	254.38	234.58	263.84
e.Bio-products	263.61	252.54	225.93	263.61	225.93	232.53
f.Others	137.85	263.57	48.68	137.85	48.68	401.62
Add : Share in Joint venture	-	-	-	-	-	-
Total	8,138.95	8,306.32	8,706.31	8,138.95	8,706.31	7,446.89

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Unaudited Consolidated Financial Results for the quarter and nine months ended December 31, 2014

1 The above Consolidated Financial Results were reviewed and recommended by the Audit Committee and approved by the Board of Directors at their meeting held on 31st January, 2015. The Statutory auditors have carried out a limited review of these financial results.

2 Update on the Scheme of Amalgamation ('the Scheme') of Sabero Organics Gujarat Limited (Sabero) with Coromandel International Limited (Coromandel), a subsidiary of the Company: Pursuant to the Scheme sanctioned by the Hon'ble High Court of Judicature at Hyderabad for the State of Telangana and the State of Andhra Pradesh and by the Hon'ble High Court of Judicature of Gujarat vide their respective orders, the entire business undertaking of Sabero including all assets and properties, debts, liabilities and duties and obligations have been transferred to and vested in Coromandel with effect from April 1, 2014 (the Appointed Date as per the Scheme). The certified copies of the aforesaid High Court orders approving the Scheme have been filed with the Ministry of Corporate Affairs on November 24, 2014 and December 31, 2014 and consequently the Scheme has been given effect to in these financial results.

In terms of the Scheme, Coromandel is required to allot 53,09,210 equity shares of Re.1 each as fully paid up to the shareholders of Sabero in the proportion of 5 equity shares of Re. 1 each in Coromandel for every 8 equity shares of Rs.10 each held in Sabero. Coromandel has fixed January 19, 2015 as the record date for allotment of shares to the shareholders of Sabero and the allotment was made on January 23, 2015. The equity shares held by Coromandel in Sabero totaling 2,53,56,361 have accordingly been extinguished.

The Amalgamation has been accounted for under the 'Pooling of Interest method' as prescribed under Accounting Standard 14 'Accounting for Amalgamations'.

3 The Consolidated Financial results have been prepared in accordance with Accounting Standard 21 -" Consolidated Financial Statements", Accounting Standard 23-" Accounting for Investments in Associates in Consolidated Financial Statements", Accounting Standard 27-" Financial Reporting of Interests in Joint Ventures".

4 The Board of Directors have approved a scheme of amalgamation for amalgamating Parry Phytoremedies Private Limited, a wholly owned subsidiary, with the Company, effective from 1st April, 2014, subject to various statutory and regulatory approvals, which are in progress.

5 Summarised figures of the Company for the quarter and nine months ended December 31, 2014 as a Standalone entity are :

Rs. in Crore

Description	Quarter ended			Nine months ended		Previous Year ended
	Dec 31 2014	Sept 30 2014	Dec 31 2013	Dec 31 2014	Dec 31 2013	March 31 2014
	Un-audited	Un-audited	Un-audited	Un-audited	Un-audited	Audited
Turnover	479.60	530.80	368.59	1,643.79	1,225.59	1,767.42
EBIDTA	15.12	125.84	26.21	184.15	125.54	262.37
Profit Before Tax	(45.06)	62.08	(45.03)	(10.58)	(89.17)	(31.10)
Profit After Tax	(42.80)	59.43	(12.50)	(9.98)	(58.86)	26.53

The Standalone financial results can be accessed at Stock Exchange websites www.nseindia.com and www.bseindia.com. The results can also be accessed at the company's website www.eidparry.com.

6 Exceptional items:

(a) Update on the 'Hudhud' cyclone of October 12, 2014 which impacted Coromandel's operations at Vishakapatnam - Coromandel's operations at Vishakapatnam have normalised and production has commenced. Coromandel is adequately insured and has filed claim (including for loss of profits) with the Insurance Company, survey of which is under progress. Coromandel has set up a receivable based on its current best estimates and reasonable certainty, which is equivalent to the losses (including for inventories, repairs to fixed assets to the extent incurred, etc.) and, the net loss of Rs. Nil has been disclosed as Exceptional item. On grounds of prudence, the loss of profits claim has not been recognised as income during the quarter.

(b) Exceptional item for the current quarter represents interest expense of Rs.3.94 crores on enhanced compensation payable pursuant to the Court Order on land acquired by Coromandel in earlier years.

(c) Exceptional Item of previous year of Rs.1.38 crore (net) represents interest demand in respect of disputed tax expense of Coromandel International relating to earlier years of Rs.12.61 crore and Legal expense incurred by Parry Phytoremedies Private Limited of Rs.5.63 crore for defending and reaching a settlement on a suit filed for infringement of patent, net of write back of liability for cancellation charges incurred by Silkroad Sugar Private Limited in respect of purchase contract for sugar to the extent of Rs.16.86 crore based on settlement reached with supplier.

7 Update on joint venture company of Coromandel - Yanmar Coromandel Agrisolution Private Limited (Yanmar India) - During the quarter, Yanmar India has commenced commercial operations.

8 Figures for the previous year/quarter have been regrouped wherever necessary.

On behalf of the Board

Chennai
January 31, 2015

V. Ramesh
Managing Director