

THE ANDHRA SUGARS LIMITED
 REGISTERED OFFICE: VENKATARAYAPURAM, TANUKU-534215 (A.P)
 PHONE:08819-224911 Email: info.tnk@theandhrasugars.com
 STATEMENT OF STANDALONE UNAUDITED FINANCIAL RESULTS FOR THE QUARTER / HALF YEAR ENDED 30-09-2017

	Particulars	All Amounts Rs. In Lakhs					
		Three months Ended			Six months ended		Year Ended
		30-Sep-17	30-Jun-17	30-Sep-16	30-Sep-17	30-Sep-16	31-03-2017
		Un-Audited			Un-Audited		Audited
I	Revenue from Operations	24752.81	25334.27	28702.96	50087.08	50157.69	97199.98
II	Other income	608.24	513.36	371.50	1121.60	723.30	2167.05
III	Total Income	25361.05	25847.63	29074.46	51208.68	50880.99	99367.03
IV	Expenses						
a	Cost of Materials consumed	2825.28	3284.44	2727.41	6109.72	5812.24	24529.18
b	Purchase of Stock-in-trade	0.00	0.00	0.00	0.00	0.00	0.00
		5743.11	7221.03	9280.79	12964.14	12934.23	5127.69
c	Change in inventories of finished goods, work-in-progress and stock-in-trade						
d	Employee benefits expenses	2433.20	2180.41	2253.29	4613.61	4283.85	9212.84
e	Finance costs	771.48	814.36	634.20	1585.84	1313.90	2430.45
f	Depreciation and amortisation expenses	1194.14	1182.79	1469.76	2366.93	2361.24	4420.43
g	Power and Fuel	4816.55	3749.51	5382.25	8566.06	10202.23	18956.89
h	Excise Duty	0.00	1791.90	2066.70	1791.90	3533.16	6530.27
i	Other expenses	2970.65	2174.05	2236.17	5144.70	4702.87	12193.87
	Total Expenditure	20744.41	22398.49	26050.57	43142.90	45143.72	83401.62
V	Profit before exceptional and extraordinary items and Tax (III-IV)	4616.64	3449.14	3023.89	8065.78	5737.27	15965.41
VI	Exceptional items	0.00	0.00	0.00	0.00	0.00	0.00
VII	Profit before extraordinary items and tax (V-VI)	4616.64	3449.14	3023.89	8065.78	5737.27	15965.41
VIII	Extraordinary items	0.00	0.00	0.00	0.00	0.00	0.00
IX	Profit before tax (VII-VIII)	4616.64	3449.14	3023.89	8065.78	5737.27	15965.41
X	Tax expenses						
	(1) Current Tax	607.51	737.45	176.34	1344.96	372.05	1779.97
	(2) Deferred Tax	1056.73	528.22	79.24	1584.95	628.90	2134.39
	Total Tax expenses	1664.24	1265.67	255.58	2929.91	1000.95	3914.36
XI	Net Profit after tax	2952.40	2183.47	2768.31	5135.87	4736.32	12051.05
XII	Other Comprehensive income (Net of tax)	(137.61)	(197.18)	(79.61)	(334.79)	(62.81)	2741.18
XIII	Total Comprehensive income (XII+XII)	2814.79	1986.29	2688.70	4801.08	4673.51	14792.23
XIV	Paid-up Equity share capital (Face value per share Rs.10/-)	2711.01	2711.01	2711.01	2711.01	2711.01	2711.01
XV	Earnings Per share (Basic and diluted Earning per share)	10.89	8.05	10.21	18.94	17.47	44.45

Notes:

- a) The above results of the Company have been reviewed and taken on record by the Audit Committee and Board of Directors at their Meeting held on 28.10.2017.
- b) Previous period figures have been regrouped wherever necessary.

Place: Tanuku
 Date : 28.10.2017



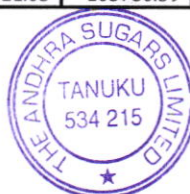
for THE ANDHRA SUGARS LIMITED
 P NARENDRANATH CHOWDARY
 Managing Director

**SEGMENT-WISE REVENUE, RESULTS AND CAPITAL EMPLOYED, UNDER REGULATION
33 OF THE LISTING AGREEMENT FOR THE QUARTER AND HALF YEAR ENDED 30.09.2017**

All Amounts in Rs. In Lakhs

Particulars	Quarter Ended 30.09.2017	Preceding Quarter Ended 30.06.2017	Quarter Ended 30.09.2016	Half Year Ended 30.09.2017	Half Year Ended 30.09.2016	Year Ended 31.03.2017
	Un-audited	Un-audited	Un-audited	Un-audited	Un-audited	Audited
1. Segment Revenue						
a) SUGAR	6521.13	5779.65	9368.71	12300.78	14258.93	26708.11
b) CAUSTIC SODA	13611.94	15056.70	14592.29	28668.64	26766.59	53663.79
c) POWER GENERATION	1211.91	1052.32	765.89	2264.23	1062.83	3164.40
d) INDUSTRIAL CHEMICALS	3723.77	4624.08	3913.09	8347.85	7847.86	15565.86
e) UNALLOCATED	1702.26	1758.09	1845.37	3460.35	3917.06	7851.95
TOTAL:	26771.01	28270.84	30485.35	55041.85	53853.27	106954.11
Less: Inter segment revenue	2018.20	2936.57	1782.39	4954.77	3695.58	9754.13
Gross Sales / Income from operations	24752.81	25334.27	28702.96	50087.08	50157.69	97199.98
2. Segment Results (Profit (+) / Loss (-) before Tax and Interest) :-						
a) SUGAR	(615.83)	(985.91)	(541.56)	(1601.74)	(922.66)	1482.71
b) CAUSTIC SODA	4526.53	4076.33	2338.95	8602.86	4861.37	12270.50
c) POWER GENERATION	103.05	(268.88)	270.40	(165.83)	361.36	375.49
d) INDUSTRIAL CHEMICALS	1180.51	1029.48	1184.29	2209.99	1890.78	3103.74
e) UNALLOCATED	193.86	412.48	406.01	606.34	860.32	1163.42
TOTAL:	5388.12	4263.50	3658.09	9651.62	7051.17	18395.86
Less: Interest	771.48	814.36	634.20	1585.84	1313.90	2430.45
Total Profit Before Tax	4616.64	3449.14	3023.89	8065.78	5737.27	15965.41
3. Segment wise Assets						
a) SUGAR	16402.95	20519.31	17431.76	16402.95	17431.76	25667.75
b) CAUSTIC SODA	39249.57	35156.65	33499.75	39249.57	33499.75	34437.86
c) POWER GENERATION	28526.06	30196.53	26404.32	28526.06	26404.32	28402.37
d) INDUSTRIAL CHEMICALS	6894.81	6268.34	5628.40	6894.81	5628.40	5818.80
e) UNALLOCATED	59194.05	55337.97	43782.27	59194.05	43782.27	52289.03
TOTAL:	150267.44	147478.80	126746.50	150267.44	126746.50	146615.81
Segment wise Liabilities						
a) SUGAR	4651.64	3893.29	5272.28	4651.64	5272.28	5979.20
b) CAUSTIC SODA	10612.27	8491.20	8570.21	10612.27	8570.21	8524.46
c) POWER GENERATION	2729.85	3411.00	2538.25	2729.85	2538.25	3209.15
d) INDUSTRIAL CHEMICALS	1348.92	1417.23	1118.78	1348.92	1118.78	951.00
e) UNALLOCATED	12727.93	11945.05	5466.39	12727.93	5466.39	8505.63
TOTAL:	32070.61	29157.77	22965.91	32070.61	22965.91	27169.44
Capital Employed	118196.83	118321.03	103780.59	118196.83	103780.59	119446.37

Place: Tanuku
Date: 28.10.2017



for THE ANDHRA SUGARS LIMITED
P. NARENDRANATH CHOWDARY
Managing Director

Statement of Balance sheet for the Half Year Ending Rs. In Lakhs

	Particulars	As on 30th Sept'2017	As on 30th Sept'2016
	ASSETS		
1	Non-current assets		
	(a) Property, Plant and Equipment	59152.73	42138.42
	(b) Capital Work-in-progress	4897.57	16283.25
	(c) Investment Property	8.13	15.58
	(d) Other Intangible Assets	22.87	28.08
	(e) Biological Assets other than Bearer Plants		
	(f) Financial Assets		
	(i) Investments	25828.18	20650.85
	(ii) Trade Receivables		
	(iii) Loans	4000.00	4000.00
	(iv) Others (to be specified)		
	(g) Deferred Tax Assets (Net)		
	(h) Other Non-current Assets	3124.17	2648.59
2	Current assets		
	(a) Inventories	13934.25	16410.80
	(b) Financial Assets		
	(i) Investments	16191.29	4619.17
	(ii) Trade Receivables	12686.88	11471.65
	(iii) Cash and cash equivalents	5683.56	4519.87
	(iv) Bank balances other than (iii) above		
	(v) Loans	0.00	0.00
	(vi) Others	264.12	373.44
	(c) Current Tax Assets (Net)	469.39	1048.71
	(d) Other Current assets	4004.30	2538.09
	Total Assets	150267.44	126746.50
	EQUITY AND LIABILITIES		
1	Equity		
	(a) Equity Share Capital	2711.01	2711.01
	(b) Other Equity	82989.34	70882.51
	Deferred Government Grant	1092.38	1415.69
2	LIABILITIES		
A)	Non-current liabilities		
	(a) Financial Liabilities		
	(i) Borrowings	18926.33	19964.11
	(ii) Trade Payables	0.00	0.00
	(iii) Other financial liabilities (Other than those specified in item (b), to be specified)	205.81	188.86
	(b) Deferred Tax Liabilities (Net)	12477.77	8807.27
	(c) Provisions	364.98	443.28
	(d) Other non-current liabilities	4225.36	4049.33
B)	Current liabilities		
	(a) Financial Liabilities		
	(i) Borrowings	2709.12	1013.15
	(ii) Trade payables	2891.24	3728.01
	(iii) Other financial liabilities (other than those specified in item (c))	13567.04	4106.48
	(b) Other current liabilities	6245.43	8358.79
	(c) Provisions	1861.63	1078.01
	(d) Current tax Liabilities (Net)	0.00	0.00
	Total Equity and Liabilities	150267.44	126746.50

Place : Tanuku
Date : 28.10.2017

for THE ANDHRA SUGARS LIMITED
P. NARENDRANATH CHOWDARY
Managing Director





**INDEPENDENT AUDITORS REVIEW REPORT ON REVIEW OF INTERIM
FINANCIAL RESULTS**

**TO THE BOARD OF DIRECTORS OF
THE ANDHRA SUGARS LIMITED**

1. We have reviewed the accompanying Statement of Standalone Unaudited Financial Results of **THE ANDHRA SUGARS LIMITED** ("the company") for the quarter and half year ended 30th September, 2017 ("the statement"), being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as modified by Circular No.CIR/CFD/FAC/62/2016 dated July 5, 2016. This Statement which is the responsibility of the Company's Management and approved by the Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in the Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34"), prescribed under Section 133 of the Companies Act, 2013 read with relevant rules issued there under and other accounting principles generally accepted in India. Our responsibility is to issue a report on the statement based on our review.
2. We conducted our review of the statement in accordance with the Standard on Review Engagements (SRE) 2410 'Review of Interim Financial Information performed by the Independent Auditor of the Entity', issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the statement is free of material misstatement. A review is limited primarily to inquiries of Company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and, accordingly, we do not express an audit opinion.
3. Based on our review conducted as stated above nothing has come to our attention that causes us to believe that the accompanying statement, prepared in accordance with the aforesaid Indian Accounting Standards and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as modified by Circular No. CIR/CFD/FAC/62/2016 dated July 5, 2016, including the manner in which it is to be disclosed, or that it contains any material misstatement.

For M/s. K.S RAO & Co.,
Chartered Accountants
Firm Registration No.003109S

Date: 28-10-2017
Camp: Tanuku



K. Vamsi Krishna

K.VAMSI KRISHNA
Partner.
Membership No. 238809