

Unaudited Financial Results for the Quarter and Half Year Ended 30-09-2016

(Rs. in Lakhs)

S.No.	Particulars	For the Quarter ended (Unaudited)			For the Half Year ended (Unaudited)		For the Year ended (Audited)
		30-09-16	30-06-16	30-09-15	30-09-16	30-09-15	31-03-16
1	Income from operations						
	(a) Net sales (Net of excise duty)	41,762	34,251	26,438	76,013	52,916	1,12,934
	(b) Other Operating Income	534	1,115	17	1,649	2,928	3,706
	Total Income from operations (net)	42,296	35,366	26,455	77,662	55,844	1,16,640
2	Expenses						
	(a) Cost of materials consumed	580	661	33	1,241	2,789	91,654
	(b) Change in inventories of finished goods, work-in-progress and stock-in-trade	30,293	22,704	21,392	52,997	43,165	-21,493
	(c) Employees benefits expense	1,860	1,730	1,734	3,590	3,393	7,490
	(d) Depreciation and amortisation expense	1,369	1,386	1,170	2,755	2,394	11,339
	(e) Power and Fuel	926	1,548	211	2,474	724	2,395
	(f) Other Expenditure	501	148	1,074	649	1,625	13,906
	Total Expenses	35,529	28,177	25,614	63,706	54,090	1,05,291
3	Profit/ (Loss) from Operations before Other Income, Finance Cost & Exceptional Items (1-2)	6,767	7,189	841	13,956	1,754	11,349
4	Other Income	331	139	728	469	1,142	2,146
5	Profit/ (Loss) from ordinary activities before Finance Cost & Exceptional Items (3+4)	7,098	7,328	1,569	14,425	2,896	13,495
6	Finance Cost	2,265	2,497	2,164	4,761	4,562	8,749
7	Profit/ (Loss) from ordinary activities after Finance cost but before Exceptional Items (5-6)	4,833	4,831	-595	9,664	-1,666	4,746
8	Exceptional Items	-	-	-	-	-	-
9	Profit/ (Loss) from Ordinary Activities before Tax (7-8)	4,833	4,831	-595	9,664	-1,666	4,746
10	Tax Expense (including current and deferred tax)	-	-	-82	-	-197	-1,099
11	Net Profit/ (Loss) from Ordinary Activities after Tax (9-10)	4,833	4,831	-513	9,664	-1,469	5,845
12	Extraordinary Items (net of tax expense)	-	-	-	-	-	-
13	Net Profit/ (Loss) for the period (11-12)	4,833	4,831	-513	9,664	-1,469	5,845
14	Paid-up Equity Share Capital-Face Value Rs. 2/- each	1,619	1,619	1,619	1,619	1,619	1,619
15	Reserves excluding Revaluation Reserves						49,117
16	Earning per Share (Not annualised)						
	Basic before and after Extraordinary Items (Rupees)	5.97	5.97	(0.63)	11.94	(1.82)	7.22
	Diluted before and after Extraordinary Items (Rupees)	5.97	5.97	(0.63)	11.94	(1.82)	7.22

Quarterly Reporting on Segment Wise Revenues, Results, Assets & Liabilities

Under Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

(Rs. in Lakhs)

S.No.	Particulars	For the Quarter ended (Unaudited)			For the Half Year ended (Unaudited)		For the Year ended (Audited)
		30-09-16	30-06-16	30-09-15	30-09-16	30-09-15	31-03-16
1	Segment Revenues (net of Excise Duty)						
	(a) Sugar	36,465	27,992	23,632	64,458	46,246	99,673
	(b) Power	2,006	5,041	1,088	7,046	6,102	29,056
	(c) Others	4,702	4,581	2,377	9,283	5,254	10,451
		43,173	37,614	27,097	80,787	57,602	1,39,180
	Less: Inter Segment Revenue	1,411	3,363	659	4,774	4,686	26,246
	Net Segment Revenue	41,762	34,251	26,438	76,013	52,916	1,12,934
2	Segment Results						
	(a) Sugar	6,610	4,313	1,446	10,923	-372	2,364
	(b) Power	-251	1,686	-169	1,435	2,159	8,228
	(c) Others	739	1,329	292	2,067	1,109	2,903
		7,098	7,328	1,569	14,425	2,896	13,495
	Less : Interest and Financial Charges	2,265	2,497	2,164	4,761	4,562	8,749
	Less : Exceptional Items	-	-	-	-	-	-
	Total Profit before Tax	4,833	4,831	-595	9,664	-1,666	4,746
3a)	Segment Assets						
	(a) Sugar	96,520	1,16,819	80,500	96,520	80,500	1,46,814
	(b) Power	28,321	31,466	30,537	28,321	30,537	30,013
	(c) Others	15,686	17,124	9,121	15,686	9,121	18,144
	(d) Unallocable	23,104	17,879	31,363	23,104	31,363	10,959
	Total	1,63,631	1,83,288	1,51,521	1,63,631	1,51,521	2,05,930
3b)	Segment Liabilities						
	(a) Sugar	24,085	45,937	21,015	24,085	21,015	73,132
	(b) Power	214	672	98	214	98	698
	(c) Others	1,671	1,633	835	1,671	835	1,140
	(d) Unallocable	76,886	79,106	85,191	76,886	85,191	79,850
	Total	1,02,856	1,27,348	1,07,139	1,02,856	1,07,139	1,54,820

Standalone Statement of Assets and Liabilities

Disclosure as required under Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

(Rs. Lakhs)

	Particulars	Standalone	
		As at 30-09-16 Unaudited	As at 31-03-16 Audited
A	Equity and Liabilities		
1	Shareholder's Funds		
	(a) Share Capital	1,619	1,619
	(b) Reserves and Surplus	59,156	49,491
	Sub - Total - Shareholders' Funds	60,775	51,110
2	Non-current liabilities		
	(a) Long-term borrowings	56,755	57,099
	(b) Deferred tax liabilities (net)	5,144	5,144
	(c) Other long-term liabilities	410	424
	(d) Long-term provisions	634	593
	Sub - Total - Non-Current Liabilities	62,943	63,260
3	Current liabilities		
	(a) Short-term borrowings	14,832	39,065
	(b) Trade payables	3,296	24,086
	(c) Other current liabilities	21,321	28,027
	(d) Short-term provisions	464	382
	Sub - Total - Current Liabilities	39,913	91,560
	Total - Equity and Liabilities	1,63,631	2,05,930
B	Assets		
1	Non-current assets		
	(a) Fixed assets	79,381	75,882
	(b) Non-current investments	2,182	2,182
	(c) Long-term loans and advances	9,391	8,578
	(d) Other non-current assets	87	87
	Sub - Total - Non-Current Assets	91,041	86,729
2	Current Assets		
	(a) Current investments	7,048	7,013
	(b) Inventories	39,498	91,547
	(c) Trade receivables	15,033	10,640
	(d) Cash & cash equivalents	3,071	4,618
	(e) Short-term loans and advances	7,055	2,799
	(f) Other Current Assets	885	2,584
	Sub - Total - Current Assets	72,590	1,19,201
	Total - Assets	1,63,631	2,05,930

Notes:-

- Figures for corresponding previous period have been regrouped and rearranged wherever considered necessary.
- Due to seasonal nature of Industry the provision for taxes, if any will be made at the end of the financial year.
- The results of the Company are also available on Stock Exchange websites, www.nseindia.com and www.bseindia.com and on the Company website www.dalmiasugar.com.
- Company has increased its production capacity of Kolhapur unit from 5000 TCD to 7500 TCD and Ninaidevi unit from 1750 TCD to 2500 TCD for the next sugar season 2016-17.
- The above results have been approved and taken on record by the Board of Directors in their meeting held on 27th Oct 2016.

 New Delhi
 27th OCT 2016

 J.S. Baijal
 Chairman