



Dharani Sugars and Chemicals Limited

Regd. Office : "PGP HOUSE", 57, Sterling Road, Nungambakkam, Chennai - 600 034.

Tel. : 28311313, 28254176, Fax : 28232074, 28232076

Email : commercial@pgpgroup.in, finance@pgpgroup.in, secretarial@pgpgroup.in

Website : www.dharanisugars.in

CIN No.: L15421TN1987PLC014454 TIN No.: 33061502443 CST No.: 818529/19.11.87

DSCL\Notice Reg-29 \2016

11.02.2016

The Secretary,
The Stock Exchange, Mumbai
Corporate Relationship Department,
First Floor, New Trading Ring,
Rotunda Building, P J Towers,
Dalal Street, Fort, Mumbai 400 001.

Email ID : corp.relations@bseindia.com

Mr Hari – Vice President
National Stock Exchange Limited
Exchange Plaza, 5th Floor
Plot No.C/1 G Block
Bandra – Kurla Complex
Bandra East, Mumbai 400 051

E-mail : cc_nse@nse.co.in

Dear Sir,

Sub: Unaudited Financial Results for the Quarter ended 31st December 2015.

In accordance with Regulations 29 and 47(1)(a) of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, we are pleased to enclose the Unaudited Financial Results for the Quarter and Nine month ended 31st December 2015 along with segment wise report.. These have been approved in the Meeting of the Board of Directors held on 11th February 2016. The Report of the Auditors is also enclosed

This above Results is also available at the website of the Company (www.dharanifinance.in) and at the websites of the Stock Exchanges where the equity shares of the Company are listed: BSE Limited (www.bseindia.com) and National Stock Exchange of India Limited (www.nseindia.com).

Thanking You,

Yours faithfully,
for Dharani Sugars and Chemicals Limited


E P Sakthivel
Company Secretary



Encl.: as above

Dharani Sugars and Chemicals Limited

Regd. Office: "PGP House", No.57 Sterling Road, Nungambakkam, Chennai 600 034

Tel.No.91-44-28311313, Fax No.091-44-28232074, CIN - L15421TN1987PLC0014454

Email: secretarial@dharanisugars-pgp.com, Website: www.dharanisugars.in

Part - I UNAUDITED FINANCIAL RESULTS FOR THE QUARTER AND NINE MONTHS ENDED 31ST DECEMBER 2015

S. No	Particulars	Quarter Ended			Nine Months Ended		Year Ended
		31.12.2015	30.09.2015	31.12.2014	31.12.2015	31.12.2014	31.03.2015
		Unaudited			Unaudited		Audited
1	Income from Operations	(Rs.in.lakhs)					
	a. Net Sales /Income from Operations (Net of excise duty)	7636.08	11279.61	6734.84	26097.50	29570.34	36357.30
	b. Other Operating Income	106.19	148.57	29.48	356.96	133.17	1707.59
	Total Income from Operation (net)	7742.27	11428.18	6764.32	26454.46	29703.51	38064.89
2	Expenses						
	a. Cost of Materials consumed	1394.95	1364.27	1593.24	14111.30	13935.97	26985.81
	b. Purchase of Stock in trade	-	-	-	-	-	-
	c. Changes in inventories of finished goods, work in progress and stock in trade	5315.39	9300.00	5581.64	10779.10	12197.93	4360.39
	d. Employee Benefit expenses	564.88	568.71	634.96	1729.48	1673.15	2277.46
	e. Depreciation and amortisation expense	514.01	513.39	685.57	1539.49	2051.37	2119.56
	f. Other Expenses	345.60	121.65	639.07	1546.80	2328.69	3796.74
	Total Expenses	8134.83	11868.02	9134.48	29706.17	32187.11	39539.96
3	Profit/(Loss) from Operations before Other Income, Finance cost & Exceptional Items (1-2)	(392.56)	(439.84)	(2370.16)	(3251.71)	(2483.60)	(1475.07)
4	Other Income	5.80	13.92	10.80	43.74	44.03	59.69
5	Profit/(Loss) from ordinary activities before finance costs & Exceptional Items (3+4)	(386.76)	(425.92)	(2359.36)	(3207.97)	(2439.57)	(1415.38)
6	Finance Costs	1551.01	1686.92	1347.73	5215.10	4920.41	6650.26
7	Profit/(Loss) from ordinary activities after finance costs but before Exceptional Items (5-6)	(1937.77)	(2112.84)	(3707.09)	(8423.07)	(7359.98)	(8065.64)
8	Exceptional items	2.81	2.81	2.81	8.43	8.43	11.25
9	Profit/(Loss) from Ordinary activities before tax (7+8)	(1934.96)	(2110.03)	(3704.28)	(8414.64)	(7351.55)	(8054.39)
10	Tax Expense(including Deferred Tax)	69.70	763.56	914.76	3579.08	1126.73	638.65
11	Net Profit/(Loss) from Ordinary activities after Tax (9-10)	(1865.26)	(1346.47)	(2789.52)	(4835.56)	(6224.82)	(7415.74)
12	Extraordinary Items (net of Tax Expenses)	-	-	-	-	-	-
13	Net Profit/(Loss) for the period (11-12)	(1865.26)	(1346.47)	(2789.52)	(4835.56)	(6224.82)	(7415.74)
14	Paid-up Equity Share Capital (Face Value of the Share is Rs.10/- each)	2938.98	2938.98	2938.98	2938.98	2938.98	2938.98
15	Reserves excluding revaluation Reserves as per Balance Sheet of previous accounting year	-	-	-	-	-	(1136.32)
16 (i)	Earnings per share of Rs.10/- each (EPS) before Extraordinary Items (not annualized)						
	a. Basic	(6.35)	(4.58)	(9.49)	(16.45)	(21.18)	(25.23)
	b. Diluted	(6.35)	(4.58)	(9.49)	(16.45)	(21.18)	(25.23)
(ii)	Earnings per share of Rs.10/- each (EPS) after Extraordinary Items (not annualized)						
	a. Basic	(6.35)	(4.58)	(9.49)	(16.45)	(21.18)	(25.23)
	b. Diluted	(6.35)	(4.58)	(9.49)	(16.45)	(21.18)	(25.23)

SRINIVASAN & SHANKAR

Chartered Accountants

Firm No.005093S

R. Manikandan
per **R. MANIKANDAN**
Partner

Membership No: 216063

Place : Chennai

Date 11.02.2016



(By Order of the Board)

For Dharani Sugars and Chemicals Limited

Dr Palani G Periasamy

Dr Palani G Periasamy
Executive Chairman

PART - II SELECT INFORMATION FOR THE QUARTER AND NINE MONTHS ENDED 31ST DECEMBER 2015

S. No	Particulars	Quarter Ended			Quarter Ended		Year Ended
		31.12.2015	30.09.2015	31.12.2014	31.12.2015	31.12.2014	31.03.2015
		Unaudited			Unaudited		Audited
A	PARTICULARS OF SHAREHOLDING						
	Public Shareholding						
1	-Number of Shares	12764341	12764341	12764341	12764341	12764341	12764341
	-Percentage of Shareholding	43.43	43.43	43.43	43.43	43.43	43.43
2	Promoters and Promoter Group Shareholding						
	a. Pledged/ Encumbered						
	- No of Shares	11032168	11032168	7994292	11032168	7994292	8871493
	- % of Shares (as a % of the total shareholding of promoter and promoter group)	66.36	66.36	48.08	66.36	48.08	53.36
	- % of Shares (as a % of the total share capital of the Company)	37.54	37.54	27.20	37.54	27.20	30.19
	b. Non - Encumbered						
	- No of Shares	5593337	5593337	8631213	5593337	8631213	7754012
	- % of Shares (as a % of the total shareholding of promoter and promoter group)	33.64	33.64	51.92	33.64	51.92	46.64
	- % of Shares (as a % of the total share capital of the Company)	19.03	19.03	29.37	19.03	29.37	26.38
B	INVESTOR COMPLAINTS				31.12.2015		
a	Pending at the beginning of the quarter				Nil		
b	Received during the quarter				Nil		
c	Disposed of during the quarter				Nil		
d	Remaining unresolved at the end of the quarter				Nil		

Notes

- The above results have been reviewed by the Audit Committee and approved in the meeting of Board of Directors held on 11.02.2016. Statutory Auditors have carried out a Limited Review of the financial results for the quarter ended 31st December 2015 pursuant to the listing agreement.
- Sugar Industry being seasonal in nature, the quarterly results cannot be taken as an indicator of the full year's working results.
- Previous year's/ quarter's figures have been regrouped/ reclassified wherever necessary.
- The above results are available on our Website : www.dharanisugars.in

(By order of the Board)
For Dharani Sugars and Chemicals Limited

SRINIVASAN & SHANKAR
Chartered Accountants
Firm No.005093S

R. Manikandan

per **R. MANIKANDAN**
Partner
Membership No: 216063
Place : Chennai
Date 11.02.2016



Dr Palani G Periasamy

Dr Palani G Periasamy
Executive Chairman

Dharani Sugars and Chemicals Limited
Regd. Office: "PGP House", No.57 Sterling Road, Nungambakkam, Chennai 600 034
Segment Wise Revenue, Results and Capital Employed under Clause 41 of the Listing Agreement

	Particulars	Quarter Ended			Nine Months Ended		Year Ended
		31.12.2015	30.09.2015	31.12.2014	31.12.2015	31.12.2014	31.03.2015
		Unaudited			Unaudited		Audited
(Rs.in.lakhs)							
1	(Net Sales/ Income from each Segment)						
	a.Sugar	6217.44	9220.64	5741.54	21218.34	26316.78	32036.57
	b.Distillery	1981.08	1366.90	1174.02	4561.66	4857.49	6020.79
	c.Power	281.66	1652.30	109.67	4087.85	2088.67	5397.95
	d.Unallocated	106.43	148.45	-	356.96	-	77.20
	Total	8586.61	12388.29	7025.23	30224.81	33262.94	43532.51
	Less: Inter Segment Revenue	838.54	946.19	260.90	3726.61	3559.42	5407.93
	Net Sales/ Income from Operations	7748.07	11442.10	6764.33	26498.20	29703.52	38124.58
2	Segment Results (Profit/(Loss) before tax and Interest from each segment)						
	a.Sugar	(377.29)	(1376.69)	(2155.62)	(4939.48)	(3456.70)	(4447.84)
	b.Distillery	(119.64)	503.43	201.21	695.91	1091.79	1427.18
	c.Power	47.37	401.39	(404.95)	916.18	(74.66)	1881.53
	d.Unallocated	62.80	45.95	-	119.42	-	(276.25)
	Total	(386.76)	(425.92)	(2359.36)	(3207.97)	(2439.57)	(1415.38)
	Less:						
	i.Interest	1551.01	1686.92	1347.73	5215.10	4920.41	6650.26
	ii.Other Un-allocable expenditure net off						
	iii.Un allocable Income	2.81	2.81	2.81	8.43	8.43	11.25
	Total Profit/(Loss) Before Tax	(1934.96)	(2110.03)	(3704.28)	(8414.64)	(7351.55)	(8054.39)
3	Capital Employed (Segment Assets - Segment Liabilities)						
	a.Sugar	11223.00	10112.21	11872.84	11223.00	11872.84	14272.68
	b.Distillery	11426.08	12820.16	12936.20	11426.08	12936.20	12675.62
	c.Power	8807.32	11349.52	8896.65	8807.32	8896.65	12150.61
	d.Unallocated	2348.26	2348.26	2358.52	2348.26	2358.52	2348.26
	Total	33804.67	36630.15	36064.21	33804.67	36064.21	41447.17

(By order of the Board)
for Dharani Sugars and Chemicals Limited

SRINIVASAN & SHANKAR

Chartered Accountants

Firm No.005093S

R. Mani



per **R. MANIKANDAN**

Partner

Membership No: 216063

Place : Chennai

Date : 11.02.2016

Dr Palani G Periasamy

Executive Chairman

Limited Review Report

**Review Report to
The Board of Directors
Dharani Sugars and Chemicals Limited**

We have reviewed the accompanying statement of unaudited financial results of **DHARANI SUGARS AND CHEMICALS LIMITED** for the quarter ended December 31, 2015 except for the disclosures regarding "Public Shareholding" and "Promoter and Promoter Group Shareholding" which have been traced from disclosures made by the management and have not been reviewed by us. This statement is the responsibility of the Company's management and has been approved by the Board of the Directors. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, Review of Interim Financial Information Performed by the Independent Auditor of the Entity issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statement is free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying Statement of unaudited financial results prepared in accordance with recognition and measurement principles laid down in Accounting Standard 25 "Interim Financial Reporting", specified under Section 133 of the Companies Act, 2013 read with Rule 7 of the Companies (Accounts) Rules, 2014 and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Clause 41 of the Listing Agreement including the manner in which it is to be disclosed, or that it contains any material misstatement.

Srinivasan & Shankar
Chartered Accountants
Firm Regn No. 005093S

R. Manikandan

Per R MANIKANDAN
Partner
M No. 216063



Place: Chennai
Date: February 11, 2016