

THIRU AROORAN SUGARS LIMITED

Regd. Office : "Eldorado", V floor, 112, Nungambakkam High Road, Chennai 600034
UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED JUNE 30, 2011

(Rs. in lakhs)

S No	Particulars	Three months ended 30.06.2011 (Unaudited)	Corresponding Three months ended in the previous year 30.06.2010 (Unaudited)	Year todate figures for Current period ended 30.06.2011 (Unaudited)	Year todate Figures for Previous year ended 30.06.2010 (Unaudited)	Previous Year ended 31.12.2010 (Audited)
1	a) Net Sales	11,639.72	9,166.61	30,553.98	24,320.21	42,810.50
	b) Other Operating Income	59.01	35.92	104.30	77.14	573.00
	Total Income	11,698.73	9,202.53	30,658.28	24,397.35	43,383.50
2	Expenditure					
	a) Stock Adjustments	(4807.00)	1451.36	361.12	(613.58)	(1140.73)
	b) Consumption of Raw Materials	5217.69	5270.11	12828.05	15400.59	29365.99
	c) Purchase of Trading Items	6638.47	-	6638.47	-	-
	d) Employees cost	350.89	344.48	701.75	664.54	1335.15
	e) Cane Development Expenditure	2163.13	1332.65	5364.13	3680.81	4563.60
	f) Depreciation	340.97	362.24	671.90	700.30	1265.19
	g) Raw Sugar Processing Expenses	22.41	392.96	212.64	1112.21	2779.43
	h) Other Expenditure	1588.28	1184.62	3184.43	2643.67	4485.64
	Total Expenditure	11514.84	10338.42	29962.49	23588.54	42654.27
3	Profit/(Loss) from Operations before Other Income, Interest & Exceptional Items	183.89	(1135.89)	695.79	808.81	729.23
4	Other Income	8.11	25.29	9.85	41.59	69.85
5	Profit/(Loss) before Interest & Exceptional Items	192.00	(1110.60)	705.64	850.40	799.08
6	Interest	487.84	851.07	1202.51	1512.60	2769.21
7	Profit/(Loss) after Interest but before Exceptional Items	(295.84)	(1961.67)	(496.87)	(662.20)	(1970.13)
8	Less: Exceptional Items	(116.61)	(1289.27)	(231.24)	(1779.75)	(2136.20)
9	Profit/(Loss) from Ordinary Activities before Tax	(179.23)	(672.40)	(265.63)	1117.55	166.07
10	Tax Expense	(56.27)	(228.03)	74.05	146.94	(110.95)
11	Net Profit/(Loss) from Ordinary Activities after Tax	(122.96)	(444.37)	(339.68)	970.61	277.02
12	Extraordinary Items (Net of Tax expense)	-	-	-	-	-
13	Net Profit/(Loss) for the period	(122.96)	(444.37)	(339.68)	970.61	277.02
14	Paid Up Equity Share Capital (Equity Shares of Rs. 10/- each)	1131.67	1131.67	1131.67	1131.67	1131.67
15	Reserves (excluding revaluation reserves)					12631.53
16	Earnings per share (Not Annualised)					
	(a) Basic & Diluted (Before Extraordinary items)	(1.09)	(3.93)	(3.00)	8.58	2.45
	(b) Basic & Diluted (After Extraordinary items)	(1.09)	(3.93)	(3.00)	8.58	2.45
17	Public Shareholding					
	No. of Shares	4766076	5377811	4766076	5377811	5174735
	Percentage of share holding	42.12	47.52	42.12	47.52	45.73
18	Promoters and Promoters Group shareholding					
	a) Pledged/Encumbered					
	- No. of shares	2665444	1354760	2665444	1354760	2665444
	- Percentage of Shares (as a % of the total Shareholding of Promoter and Promoter Group)	40.69	22.81	40.69	22.81	43.40
	- Percentage of Shares (as a % of the total Share Capital of the Company)	23.55	11.97	23.55	11.97	23.55
	b) Non-encumbered					
	- No. of shares	3885204	4584153	3885204	4584153	3476545
	- Percentage of Shares (as a % of the total Shareholding of Promoter and Promoter Group)	59.31	77.19	59.31	77.19	56.60
	- Percentage of Shares (as a % of the total Share Capital of the Company)	34.33	40.51	34.33	40.51	30.72

Notes :

1. Sugar being a seasonal industry, Quarterly results are not indicative/representative of the results for the full year.
2. The working results of the Sugar Segment were adversely affected due to steep decline in Sugar prices and lower availability of Sugarcane.
3. Exceptional Items reflect the impact of foreign exchange fluctuations on sugar import/export transactions.
4. The details of number of investor complaints for the quarter ended June 30, 2011, in terms of amended Clause 41 of the Listing Agreement
Beginning: Nil Received: Nil Disposed off: Nil and Pending: Nil
5. Statutory Auditors of the Company have carried out a Limited Review of the financial results for the quarter ended June 30, 2011 in terms of Clause 41 of the Listing Agreement with the Stock Exchanges.
6. Previous quarter's/Accounting year's figures have been re-grouped wherever necessary.
7. The above results were reviewed by the Audit Committee and approved by the Board of Directors at their meeting held on August 24, 2011

**For and on behalf of the Board of Directors of
THIRU AROORAN SUGARS LTD**

Chennai
August 24, 2011

**R.V. TYAGARAJAN
Chairman and Managing Director**

THIRU AROORAN SUGARS LIMITED

Regd. Office : "Eldorado", V floor, 112, Nungambakkam High Road, Chennai 600034

**REPORTING OF SEGMENTWISE REVENUE, RESULTS AND CAPITAL EMPLOYED
UNDER CLAUSE 41 OF THE LISTING AGREEMENT**

(Rs. in lakhs)

S No	Particulars	Three months ended 30.06.2011 (Unaudited)	Corresponding Three months ended in the previous year 30.06.2010 (Unaudited)	Year todate figures for Current period ended 30.06.2011 (Unaudited)	Year todate Figures for Previous year ended 30.06.2010 (Unaudited)	Previous Accounting Year ended 31.12.2010 (Audited)
1.	Segment Revenue (Net Sales/Income)					
	a) Sugar	10370.93	9946.40	28947.17	25889.17	42938.01
	b) Distillery	1675.76	1093.02	2455.19	1629.35	4149.71
	Total	12046.69	11039.42	31402.36	27518.52	47087.72
	Less: Inter segment revenue	227.28	546.10	506.73	1338.72	1559.70
	Net Sales/Income from operations	11819.41	10493.32	30895.63	26179.80	45528.02
2.	Segment results					
	Profit/(Loss) before tax and interest from each segment					
	a) Sugar	(140.93)	261.59	581.35	2897.60	3589.87
	b) Distillery	556.67	7.23	628.35	(48.25)	(202.96)
	Total	415.74	268.82	1209.70	2849.35	3386.91
	Less: i) Interest	484.10	846.94	1193.69	1507.94	2753.47
	ii) Other unallocable expenditure net of unallocable income	110.87	94.28	281.64	223.86	467.37
	Total Profit/(Loss) Before Tax	(179.23)	(672.40)	(265.63)	1117.55	166.07
3.	Capital Employed (Segment Assets less Segment Liabilities)					
	a) Sugar	8636.92	9490.72	8636.92	9490.72	7366.96
	b) Distillery	3077.09	3395.62	3077.09	3395.62	3287.12
	c) Other Unallocable net assets	8445.15	7181.59	8445.15	7181.59	7193.03
	Total	20159.16	20067.93	20159.16	20067.93	17847.11

For and on behalf of the Board of Directors of
THIRU AROORAN SUGARS LTD

Chennai
August 24, 2011

R.V. TYAGARAJAN
Chairman and Managing Director

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STATEMENT OF ASSETS AND LIABILITIES UNDER CLAUSE 41 OF THE LISTING AGREEMENT		
	(Rs.in Lakhs)	
	As at	
Particulars	30.06.2011	30.06.2010
	Unaudited	Unaudited
SOURCES OF FUNDS		
Shareholders' Funds		
a) Share Capital	1131.67	1131.67
b) Reserves & Surplus	12291.85	13325.11
Loan Funds	19963.50	29008.50
Deferred Tax Liabilities (Net)	2034.33	2017.85
TOTAL	35421.35	45483.13
APPLICATION OF FUNDS		
Fixed Assets	15620.83	14263.95
Investments	10646.25	10648.55
Current Assets, Loans & Advances		
a) Inventories	16070.64	27183.64
b) Sundry Debtors	1373.78	7658.62
c) Cash & Bank Balances	138.20	2603.67
d) Loans & Advances	3906.81	2799.21
	21489.43	40245.14
Less: Current Liabilities & Provisions		
a) Liabilities	12335.16	18151.64
b) Provisions	-	1522.87
	12335.16	19674.51
TOTAL	35421.35	45483.13

**For and on behalf of the Board of Directors of
THIRU AROORAN SUGARS LTD**

Chennai
August 24, 2011

**R.V. TYAGARAJAN
Chairman and Managing Director**