

THIRU AROORAN SUGARS LIMITED

Regd. Office : "Eldorado", V floor, 112, Nungambakkam High Road, Chennai 600034
UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED DECEMBER 31, 2011

(Rs. in lakhs)

S No	Particulars	Three months ended	Three months ended	Corresponding Three months ended in the previous year	Year to date Figures for Current period ended	Previous Year ended
		31.12.2011 (Unaudited)	30.09.2011 (Unaudited)	31.12.2010 (Audited)	31.12.2011 (Unaudited)	31.12.2010 (Audited)
1	a) Net Sales	4456.64	10288.13	12733.93	45298.75	42810.50
	b) Other Operating Income	31.75	332.32	452.36	468.37	573.00
	Total Income	4488.39	10620.45	13186.29	45767.12	43383.50
2	Expenditure					
	a) Stock Adjustments	1359.83	7178.80	6549.88	8899.75	(1140.73)
	b) Consumption of Raw Materials	1845.43	1222.77	3437.64	15896.25	29365.99
	c) Purchase of Trading Items	78.00	437.67	-	7154.14	-
	d) Employees cost	302.62	332.21	359.08	1336.58	1335.15
	e) Cane Development Expenditure	203.95	295.34	457.70	5863.42	4563.60
	f) Depreciation	352.42	348.81	202.08	1373.13	1265.19
	g) Raw Sugar Processing Expenses	0.45	0.62	518.21	213.71	2779.43
	h) Other Expenditure	539.46	515.91	762.10	4239.80	4485.64
	Total Expenditure	4682.16	10332.13	12286.69	44976.78	42654.27
3	Profit/(Loss) from Operations before Other Income, Interest & Exceptional Items	(193.77)	288.32	899.60	790.34	729.23
4	Other Income	1.01	8.84	17.35	19.70	69.85
5	Profit/(Loss) before Interest & Exceptional Items	(192.76)	297.16	916.95	810.04	799.08
6	Interest	309.55	506.52	364.70	2018.58	2769.21
7	Profit/(Loss) after Interest but before Exceptional Items	(502.31)	(209.36)	552.25	(1208.54)	(1970.13)
8	Less: Exceptional Items	1.10	(22.24)	(133.82)	(252.38)	(2136.20)
9	Profit/(Loss) from Ordinary Activities before Tax	(503.41)	(187.12)	686.07	(956.16)	166.07
10	Tax Expense	(34.50)	(3.20)	(25.64)	36.36	(110.95)
11	Net Profit/(Loss) from Ordinary Activities after Tax	(468.91)	(183.92)	711.71	(992.52)	277.02
12	Extraordinary Items (Net of Tax expense)	-	-	-	-	-
13	Net Profit/(Loss) for the period	(468.91)	(183.92)	711.71	(992.52)	277.02
14	Paid Up Equity Share Capital (Equity Shares of Rs. 10/- each)	1131.67	1131.67	1131.67	1131.67	1131.67
15	Reserves (excluding revaluation reserves)					12631.53
16	Earnings per share (Not Annualised)					
	(a) Basic & Diluted (Before Extraordinary items)	(4.14)	(1.63)	6.29	(8.77)	2.45
	(b) Basic & Diluted (After Extraordinary items)	(4.14)	(1.63)	6.29	(8.77)	2.45
17	Public Shareholding					
	No. of Shares	4410308	4607464	5174735	4410308	5174735
	Percentage of share holding	38.97	40.71	45.73	38.97	45.73
18	Promoters and Promoters Group shareholding					
	a) Pledged/Encumbered					
	- No. of shares	2665444	2665444	2665444	2665444	2665444
	- Percentage of Shares (as a % of the total Shareholding of Promoter and Promoter Group)	38.59	39.73	43.40	38.59	43.40
	- Percentage of Shares (as a % of the total Share Capital of the Company)	23.55	23.55	23.55	23.55	23.55
	b) Non-encumbered					
	- No. of shares	4240972	4043816	3476545	4240972	3476545
	- Percentage of Shares (as a % of the total Shareholding of Promoter and Promoter Group)	61.41	60.27	56.60	61.41	56.60
	- Percentage of Shares (as a % of the total Share Capital of the Company)	37.48	35.74	30.72	37.48	30.72

Notes :

1. Sugar being a seasonal industry, Quarterly results are not indicative/representative of the results for the full year.
2. The working results of the Sugar Segment were adversely affected due to uneconomical Sugar prices and lower availability of Sugarcane.
3. Exceptional Items reflect the impact of foreign exchange fluctuations on sugar import/export transactions.
4. The details of number of investor complaints for the quarter ended December 31, 2011, in terms of amended Clause 41 of the Listing Agreement
Beginning: Nil Received: Nil Disposed off: Nil and Pending: Nil
5. Statutory Auditors of the Company have carried out a Limited Review of the financial results for the quarter ended December 31, 2011 in terms of Clause 41 of the Listing Agreement with the Stock Exchanges.
6. The current Account Year of the Company has been extended by 3 months till March 31, 2012
7. Previous quarter's/Accounting year's figures have been re-grouped wherever necessary.
8. The above results were reviewed by the Audit Committee and approved by the Board of Directors at their meeting held on February 10, 2012

**For and on behalf of the Board of Directors of
THIRU AROORAN SUGARS LTD**

Chennai
February 10, 2012

**R.V. TYAGARAJAN
Chairman and Managing Director**

THIRU AROORAN SUGARS LIMITED

Regd. Office : "Eldorado", V floor, 112, Nungambakkam High Road, Chennai 600034

**REPORTING OF SEGMENTWISE REVENUE, RESULTS AND CAPITAL EMPLOYED
UNDER CLAUSE 41 OF THE LISTING AGREEMENT**

(Rs. in lakhs)

S No	Particulars	Three months ended	Three months ended	Corresponding	Year todate	Previous
		31.12.2011 (Unaudited)	30.09.2011 (Unaudited)	Three months ended in the previous year 31.12.2010 (Audited)	Figures for Current period ended 31.12.2011 (Unaudited)	Year ended 31.12.2010 (Audited)
1.	Segment Revenue (Net Sales/Income)					
	a) Sugar	3767.20	9765.98	12646.94	42480.35	42938.01
	b) Distillery	811.01	1146.06	775.41	4412.26	4149.71
	Total	4578.21	10912.04	13422.35	46892.61	47087.72
	Less: Inter segment revenue	90.45	261.35	99.39	858.53	1559.70
	Net Sales/Income from operations	4487.76	10650.69	13322.96	46034.08	45528.02
2.	Segment results					
	Profit/(Loss) before tax and interest from each segment					
	a) Sugar	(300.98)	(11.59)	1259.74	268.78	3589.87
	b) Distillery	215.28	278.55	(137.68)	1122.18	(202.96)
	Total	(85.70)	266.96	1122.06	1390.96	3386.91
	Less: i) Interest	290.80	503.31	359.16	1987.80	2753.47
	ii) Other unallocable expenditure net of unallocable income	126.91	(49.23)	76.83	359.32	467.37
	Total Profit/(Loss) Before Tax	(503.41)	(187.12)	686.07	(956.16)	166.07
3.	Capital Employed					
	(Segment Assets less Segment Liabilities)					
	a) Sugar	5547.28	6737.83	7366.96	5547.28	7366.96
	b) Distillery	4010.62	3754.53	3287.12	4010.62	3287.12
	c) Other Unallocable net assets	8203.07	8416.44	7193.03	8203.07	7193.03
	Total	17760.97	18908.80	17847.11	17760.97	17847.11

For and on behalf of the Board of Directors of
THIRU AROORAN SUGARS LTD

Chennai
February 10, 2012

R.V. TYAGARAJAN
Chairman and Managing Director

THIRU AROORAN SUGARS LIMITED

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STATEMENT OF ASSETS AND LIABILITIES UNDER CLAUSE 41 OF THE LISTING AGREEMENT		
	(Rs.in Lakhs)	
	As at	
Particulars	31.12.2011	31.12.2010
	Unaudited	Audited
SOURCES OF FUNDS		
I. Shareholders' Funds		
a) Share Capital	1131.67	1131.67
b) Reserves & Surplus	11639.01	12631.53
II. Loan Funds	17060.24	23489.03
III. Deferred Tax Liabilities (Net)	1991.68	2091.21
TOTAL	31822.60	39343.44
APPLICATION OF FUNDS		
Fixed Assets	15017.33	14493.43
Investments	10647.11	10647.89
Current Assets, Loans & Advances		
a) Inventories	12336.90	23806.33
b) Sundry Debtors	1380.96	2741.48
c) Cash & Bank Balances	113.53	1223.97
d) Loans & Advances	1522.45	4200.56
	15353.84	31972.34
Less: Current Liabilities & Provisions		
a) Liabilities	9195.68	16580.58
b) Provisions	-	1189.64
	9195.68	17770.22
TOTAL	31822.60	39343.44

For and on behalf of the Board of Directors of
THIRU AROORAN SUGARS LTD

Chennai
February 10, 2012

R.V. TYAGARAJAN
Chairman and Managing Director