THIRU AROORAN SUGARS LIMITED

Rs. in lakhs

Regd.Office: "Eldorado",V Floor,112 Nungambakkam High Road, Chennai 600 034 UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED DECEMBER 31, 2017 CIN: L15421TN1954PLC002915

	CIN: L154211N1954FLC002915			İi	KS, III IAKIIS	
	,	·		Standalone	Г	
	Particulars	Three months ended			Nine months ended	
S No		December 31,	September 30,	December 31,	December 31,	December 31,
		2017	2017	2016	2017	2016
		(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)
1	Income					
	a) Revenue from Operations	910.94		3,797.96	16885.44	17187.93
	b) Other Income	451.97	(203.63)	22.01	913.80	75.51
	Total Income	1362.91	9352.11	3819.97	17799.24	17263.44
2	Expenses		*,			
	a) Cost of Materials consumed	607.93	5,690.55	776.08	7104.85	6301.35
	b) Purchase of stock-in-trade	-	-	0.37	-	0.74
	c) Changes in Inventories of Finished goods and	274.72	3,161.77	2,085.23	7728.92	7198.88
	Work -in- progress					
	d) Excise Duty on Sales	-		157.51	242.06	761.62
	e) Employee Benefits Expense	326.06	349.29	359.42	1028.58	1080.42
	f) Finance Cost	701.23	608.29	652.42	1967.91	2018.01
	g) Depreciation and Amortisation Expense	189.17	189.17	190.48	567.57	569.19
	h) Other Expenses	715.61	2,099.85	483.70	3331.26	2014.37
	Total Expenses	2814.72	12098.92	4705.21	21971.15	19944.58
3	Profit/(Loss) before Tax before exceptional Items (1-2)	(1451.81)	(2746.81)	(885.24)	(4171.91)	(2681.14)
4	Exceptional Items	-	-	-	-	-
5	Profit/(Loss) beore tax (3-4)	(1451.81)	(2746.81)	(885.24)	(4171.91)	(2681.14)
6	Tax Expenses					
	Current Tax	-	(4.94)	-	-	_
	Deferred Tax	(479.97)	(908.09)	(292.66)	(1379.23)	(886.38)
7	Profit/(Loss) after tax (5-6)	(971.84)	(1833.78)	(592.58)	(2792.68)	(1794.76)
8	Other Comprehensive Income (OCI) -net of tax	-	_	2.54		8.22
9	Total Comprehensive Income for the Period (7+8)	(971.84)	(1833.78)	(590.04)	(2792.68)	(1786.54)
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10	Paid up Equity Share Capital	1131.67	1131.67	1131.67	1131.67	1131.67
	(Equity Shares of Rs.10/- each)					**************************************
11	Earnings per Share (Not annualised)					
	a) Basic (Rs. per Share)	(8.59)	(16.20)	(5.24)		(15.86)
	a) Diluted (Rs. per Share)	(8.59)	(16.20)	(5.24)	(24.68)	(15.86)

otes:			
1	Sugar being a seasonal industry, Quarterly results are not indicative	/representative of the results for the full year	
2	In compliance of MCA Notification dated 16-2-2016, the Company h		
	Based on SEBI's Circular CIR/CFD/FAC/62/2016 dated July 5, 2016,		
	for the previous periods and provided below the reconciliation of Ne	t Profit/(Loss) in accordance with the requirement	of Paragraph 32 of
	the Ind AS 101- First time adoption of Ind AS.		
			s. in lakhs
	Reconciliation	Three Months	Nine Months
	Particulars	ended	ended
		31.12.2016	31.12.2016
	Net Profit/(Loss) as per previous GAAP	(595.12)	(1802.38)
	2. Adjustments: Add/(Less)		F
	(i) Remeasurement of Defined Employee Benefit Plans	(3.79)	(11.37)
	(ii) Income Tax on above	1.25	3.75
	Net Profit/ (Loss) as per Ind AS	(592.58)	(1794.76)
	3. Other Comprehensive Income (net of Income tax)	2.54	8.22
	Total Comprehensive Income/(Loss) for the Period	(590.04)	(1786.54)
5	mandatory as per SEBI's Circular dated July 05,2016. Revenue from Operations for the nine months ended December 31 effective July 01,2017 upon implementaiton of Goods and Service T Quarter ended September 30,2017 and December 31,2017 are pres of Excise duty are not comparable.	ax (GST). In accordance with Ind AS-18, Revenue	from Operation for the
6	Statutory Auditors of the Company have carried out a Limited Revie	w of the Financial Results for the Quarter ended D	December 31, 2017
	as required under Regulation 33 of SEBI (Listing obligations and Dis	closure requirements) Regulations, 2015.	
7	Figures for the previous periods have been regrouped wherever neo	essary.	<u>.</u>
8	The above and the state of the		
×	The above results were reviewed and recommended by the Audit C	ommittee and approved by the Board of Directors	at their meetings
<u> </u>	held on February 14, 2018		
		For and on hohalf of the Pour	of Directors of
		For and on behalf of the Board	
		For and on behalf of the Board THIRU AROORAN SUG	
J			ARS LTD
	Chennai	THIRU AROORAN SUG	panga
	Chennai February 14,2018	THIRU AROORAN SUG	ars LTD pargol N

REPORTING OF SEGMENTWISE REVENUE, RESULTS AND CAPITAL EMPLOYED

		Standalone					
SI	PARTICULARS	- Ti	nree Months ende	Nine Months ended			
No.		December 31,	September 30,	December 31,	December 31,	December 31,	
		2017	2017	2016	2017	2016	
		(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	
1	Segment Revenue (Sales/Income)						
	a) Sugar	649.51	8164.63	2892.24	14828.72	14516.01	
	b) Distillery	265.52	2115.73	962.50	3656.49	3217.72	
	Total	915.03	10280.36	3854.74	18485.21	17733.73	
	Less: Inter segment Revenue	4.09	724.62	56.78	1599.77	545.80	
	Sales/Income from Operations	910.94	9555.74	3797.96	16885.44	17187.93	
2	Segment Results		**************************************				
	Profit/(Loss) before Tax and Interest						
	from each segment						
	a) Sugar	(371.75)	(1860.37)	(278.89)	(1742.77)	(735.97)	
	b) Distillery	(195.57)	128.18	419.76	411.50	1104.28	
	Total	(567.32)	(1732.19)	140.87	(1331.27)	368.31	
	Less: i) Interest	701.23	608.29	652.42	1967.91	2018.01	
	ii) Other Unallocable expenditure/						
	(income) net	183.26	406.33	373.69	872.73	1031.44	
	Total Profit/(Loss) Before Tax	(1451.81)	(2746.81)	(885.24)	(4171.91)	(2681.14)	
3	Segment Assets						
	a) Sugar	31218.70	31961.10	18442.22	31218.70	18442.22	
	b) Distillery	6823.72	6628.64	6149.61	6823.72	6149.61	
	c) Unallocable	19074.24	18794.28	20155.00	19074.24	20155.00	
<u></u>	Total	57116.66	57384.02	44746.83	57116.66	44746.83	
4	Segment Liabilities						
	a) Sugar	27194.92	26425.64	14261.11	27194.92	14261.11	
	b) Distillery	3103.26	2444.15	1743.13	3103.26	1743.13	
	c) Unallocable	19370.55	20094.47	24975.64	19370.55	24975.64	
	Total	49668.73	48964.26	40979.88	49668.73	40979.88	
		For and on behalf of the Board of Directors of					
		THIRU AROORAN SUGARS LTD Rhugagangan					
	Chennai			V TYAGARAJAN			
	Eshrupor 14 2019	·		n and Managing I			

2018, February 14

R V TYAGARADAN Chairman and Managing Director

Guru & Ram LLP CHARTERED ACCOUNTANTS

The Board of Directors, Thiru Arooran Sugars Limited, Chennai.

Sub: <u>Limited Review of the Unaudited Financial Results for the Quarter</u> Ended December 31,2017

We have reviewed the accompanying Statement of Unaudited Financial Results of M/s. Thiru Arooran Sugars Ltd for the Quarter ended December 31, 2017. This statement is the responsibility of the Company's Management and has been approved by the Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review in accordance with the Standard on Review Engagement (SRE) 2400, Engagements to Review Financial Statements issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

For Guru & Ram LLP Chartered Accountants Firm Regn. No: 009723S/ S200039

> A. RAJASEKARAN Partner

Membership No: 025549

Place: Chennai

Date: February 14, 2018

THIRU AROORAN SUGARS LIMITED

Regd.Office: "Eldorado", V Floor, 112 Nungambakkam High Road, Chennai 600 034

UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED DECEMBER 31, 2017

CIN: L15421TN1954PLC002915

Standalone Nine months ended Three months ended S No Particulars December 31, September 30, December 31, December 31, December 31. 2017 2016 2017 2017 2016 (Unaudited) (Unaudited) (Unaudited) (Unaudited) (Unaudited) 1 Income 16885.44 17187.93 a) Revenue from Operations 910.94 9,555.74 3,797.96 451.97 (203.63)913.80 75.51 b) Other Income 22.01 17799.24 17263.44 **Total Income** 1362.91 9352.11 3819.97 Expenses 607.93 5,690.55 776.08 7104.85 6301.35 a) Cost of Materials consumed 0.74 b) Purchase of stock-in-trade 0.37 274.72 2,085.23 7728.92 7198.88 c) Changes in Inventories of Finished goods and 3,161.77 Work -in- progress 157.51 242.06 761.62 d) Excise Duty on Sales 359.42 1028.58 1080.42 e) Employee Benefits Expense 326.06 349.29 f) Finance Cost 701.23 608.29 652.42 1967.91 2018.01 g) Depreciation and Amortisation Expense 189.17 189.17 190.48 567.57 569.19 715.61 2,099.85 483,70 3331.26 2014.37 h) Other Expenses **Total Expenses** 2814.72 12098,92 4705.21 21971.15 19944.58 (4171.91) (2681.14)Profit/(Loss) before Tax before exceptional Items (1-2) (1451.81) (2746.81)(885.24)Exceptional Items (1451.81)(2746.81)(885.24)(4171.91)(2681.14)Profit/(Loss) beore tax (3-4) 6 Tax Expenses Current Tax (4.94)Deferred Tax (479.97)(908.09)(292.66)(1379.23)(886.38)Profit/(Loss) after tax (5-6) (971.84) (1833.78)(592.58)(2792.68)(1794.76)Other Comprehensive Income (OCI) -net of tax 2.54 8.22 Total Comprehensive Income for the Period (7+8) (971.84) (1833.78) (590.04)(2792.68)(1786.54)Paid up Equity Share Capital 1131.67 1131.67 1131.67 1131.67 1131.67 (Equity Shares of Rs.10/- each) Earnings per Share (Not annualised) a) Basic (Rs. per Share) (8.59)(16.20)(5.24)(24.68)(15.86)a) Diluted (Rs. per Share) (8.59)(16.20)(5.24)(24.68)(15.86)

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Rs. in lakhs

	Sugar being a seasonal industry, Quarterly results are not indicative/representative	ve of the results for the full year					
2	In compliance of MCA Notification dated 16-2-2016, the Company has adopted In	odian Accounting Standard (Ind AS	S) from April 1 2017				
	Based on SEBI's Circular CIR/CFD/FAC/62/2016 dated July 5, 2016, the Company has presented the Ind AS compliant Financial Results						
	for the previous periods and provided below the reconciliation of Net Profit/(Loss) in accordance with the requirement of Paragraph 32 of						
	the Ind AS 101- First time adoption of Ind AS.						
00.000 mm 10.000			Rs. in lakhs				
	Reconciliation	Three Months	Nine Months				
	Particulars	ended	ended				
		31.12.2016	31.12.2016				
	1. Net Profit/(Loss) as per previous GAAP	(595.12)	(1802.38)				
	2. Adjustments: Add/(Less)						
	(i) Remeasurement of Defined Employee Benefit Plans	(3.79)	(11.37)				
	(ii) Income Tax on above	1.25	3.75				
	Net Profit/ (Loss) as per Ind AS	(592.58)	(1794.76)				
	3. Other Comprehensive Income (net of Income tax)	2.54	8.22				
	Total Comprehensive Income/(Loss) for the Period	(590.04)	(1786.54)				
3	The Ind AS compliant corresponding figures for the previous periods have not be						
	Management has exercised necessary due diligence to ensure that the said Finan	icial Results provide a true and fair	r view of its affairs.				
-	The character was described to the control of the character was described to the control of the character was described to t						
4	The above statement does not include Ind AS compliant results for the previous y mandatory as per SEBI's Circular dated July 05,2016.	year ended March 31,2017, as the	same is not				
	mandatory as per SEBLS circular dated July 03,2010.						
5	Pevenue from Operations for the nine months, ended December 31 2017 include	s Evoise Duty up to June 30 2017	which was discontinued				
-	5 Revenue from Operations for the nine months ended December 31,2017 includes Excise Duty up to June 30,2017 which was discontinued effective July 01,2017 upon implementation of Goods and Service Tax (GST). In accordance with Ind AS-18, Revenue from Operation for the						
	Quarter ended September 30,2017 and December 31,2017 are presented net of C						
-	of Excise duty are not comparable.	Dor. Revenue from operations of	carner periods being menusiv				
	The state of the s		· · · · · · · · · · · · · · · · · · ·				
I	Statutory Auditors of the Company have carried out a Limited Review of the Finan	ncial Results for the Quarter ended	d December 31, 2017				
6							
6	as required under Regulation 33 of SEBI (Listing obligations and Disclosure required)	rements) Regulations, 2015.					
6	as required under Regulation 33 of SEBI (Listing obligations and Disclosure requir	rements) Regulations, 2015.					
7	as required under Regulation 33 of SEBI (Listing obligations and Disclosure required provided by Figures for the previous periods have been regrouped wherever necessary.	rements) Regulations, 2015.					
7	Figures for the previous periods have been regrouped wherever necessary.						
	Figures for the previous periods have been regrouped wherever necessary. The above results were reviewed and recommended by the Audit Committee and		ors at their meetings				
7	Figures for the previous periods have been regrouped wherever necessary.		ors at their meetings				
7	Figures for the previous periods have been regrouped wherever necessary. The above results were reviewed and recommended by the Audit Committee and	approved by the Board of Direct					
7 8	Figures for the previous periods have been regrouped wherever necessary. The above results were reviewed and recommended by the Audit Committee and held on February 14, 2018	approved by the Board of Direct	ard of Directors of				
7 8 uru & Nan	Figures for the previous periods have been regrouped wherever necessary. The above results were reviewed and recommended by the Audit Committee and held on February 14, 2018	approved by the Board of Direct	ard of Directors of				
7 8 uru & Nan	Figures for the previous periods have been regrouped wherever necessary. The above results were reviewed and recommended by the Audit Committee and held on February 14, 2018	approved by the Board of Direct	ard of Directors of				
7 8	Figures for the previous periods have been regrouped wherever necessary. The above results were reviewed and recommended by the Audit Committee and held on February 14, 2018	approved by the Board of Direct	ard of Directors of				

Partner

REPORTING OF SEGMENTWISE REVENUE, RESULTS AND CAPITAL EMPLOYED UNDER REGULATION 33 OF THE SERI (LISTING ORLIGATIONS AND DISCLOSURE REQUIREMENTS) REGULATIONS, 2015

UNDER REGULATION 33 OF THE SEBI (LISTING OBLIGATIONS AND DISCLOSURE REQUIREMENTS) REGULATIONS, 2015 Rs. in lakhs Standalone Nine Months ended Three Months ended **PARTICULARS** SI December 31, September 30, December 31, December 31, December 31, No. 2017 2017 2016 2017 2016 (Unaudited) (Unaudited) (Unaudited) (Unaudited) (Unaudited) Segment Revenue (Sales/Income) a) Sugar 649.51 8164.63 2892.24 14828.72 14516.01 b) Distillery 265.52 2115.73 962.50 3656.49 3217.72 Total 915.03 10280.36 3854.74 18485.21 17733.73 Less: Inter segment Revenue 4.09 724.62 56.78 1599.77 545.80 Sales/Income from Operations 910.94 9555.74 3797.96 16885.44 17187.93 Segment Results Profit/(Loss) before Tax and Interest. from each segment a) Sugar (371.75)(1860.37)(278.89)(1742.77)(735.97)1104.28 b) Distillery (195.57)128.18 419.76 411.50 Total (567.32) (1732.19)140.87 (1331.27)368.31 652.42 2018.01 608.29 1967.91 Less: i) Interest 701.23 ii) Other Unallocable expenditure/ 872.73 1031.44 183.26 406.33 373.69 (income) net (2746.81) (885.24) (4171.91) (2681.14) (1451.81) Total Profit/(Loss) Before Tax Segment Assets 31218.70 a) Sugar 31218.70 31961.10 18442.22 18442.22 6823.72 6149.61 b) Distillery 6823.72 6628.64 6149.61 19074.24 19074.24 20155.00 20155.00 c) Unallocable 18794.28 44746.83 57116.66 44746.83 57116.66 57384.02 Total Segment Liabilities 27194.92 14261.11 a) Sugar 27194.92 26425.64 14261.11 3103.26 1743.13 b) Distillery 3103.26 2444.15 1743.13 c) Unallocable 24975.64 20094.47 19370.55 19370.55 24975.64 49668.73 40979.88 **Total** 49668.73 48964.26 40979.88 For and on behalf of the Board of Directors of THIRU AROORAN SUGARS LTD

> R V TYAGARAJAN Chairman and Managing Director

For Guru & Ram LLP Chartered Acquintants

Chennai

2018, February 14

Partner