

DCM SHRIRAM INDUSTRIES LIMITED

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CIN : L74899DL1989PLC035140

PART I : STATEMENT OF STANDALONE UNAUDITED FINANCIAL RESULTS FOR THE QUARTER AND NINE MONTHS ENDED 31ST DECEMBER, 2014 (Rs./Lacs)

Sl. No.	Particulars	Three months ended			Nine months ended		Year ended 31.03.2014 (Audited)
		31.12.2014 (Unaudited)	30.09.2014 (Unaudited)	31.12.2013 (Unaudited)	31.12.2014 (Unaudited)	31.12.2013 (Unaudited)	
1.	Income from operations						
	(a) Net Sales / income from operations (Net of excise duty)	30523	31759	37162	95218	96596	128407
	(b) Other Operating Income	944	801	737	2469	1942	2923
	Total (1)	31467	32560	37899	97687	98538	131330
2.	Expenses						
	a) Cost of materials consumed	20075	8312	17042	45396	39159	73297
	b) Purchases of stock-in-trade	2735	2968	3183	8773	8371	11240
	c) Changes in inventories of finished goods, work-in-progress and stock-in-trade	(1400)	9786	6774	10580	20249	2736
	d) Employee benefits expense	2490	2279	2160	7187	6475	8965
	e) Depreciation and amortisation	454	455	557	1332	1644	2218
	f) Stores, Spares & Components	1981	1514	1750	5079	4417	6642
	g) Power & Fuel	2452	3079	2777	7496	7325	8526
	h) Other expenses	2890	2420	2606	7958	6919	10713
	Total (2)	31677	30813	36849	93801	94559	124337
3.	Profit / (Loss) from Operations before other income and finance costs (1-2)	(210)	1747	1050	3886	3979	6993
4.	Other Income	86	47	381	409	1175	1570
5.	Profit / (Loss) from ordinary activities before finance costs (3+4)	(124)	1794	1431	4295	5154	8563
6.	Finance costs	859	1105	816	2979	3189	3994
7.	Profit/ (Loss) from ordinary activities before tax (5-6)	(983)	689	615	1316	1965	4569
8.	Tax expense	(173)	124	183	202	641	1669
9.	Net Profit / (Loss) for the period (7-8)	(810)	565	432	1114	1324	2900
10.	Paid-up equity share capital (Face value Rs. 10/-)	1740	1740	1740	1740	1740	1740
11.	Reserves excluding revaluation reserve						19255
12.	Basic and diluted earnings per share for the period (Rs.)	(4.66)	3.25	2.48	6.40	7.61	16.67

PART II : SELECT INFORMATION

A. PARTICULARS OF SHAREHOLDING							
1.	Public shareholding						
	- Number of Shares ('000)	9773	9773	9788	9773	9788	9778
	- Percentage of Shareholding	56.2%	56.2%	56.3%	56.2%	56.3%	56.2%
2.	Promoters and promoter Group Shareholding						
	(a) Pledged / Encumbered						
	- Number of Shares ('000)	-	-	-	-	-	-
	- % of the total shareholding of promoters and promoter group	-	-	-	-	-	-
	- % of the total share capital of the Company	-	-	-	-	-	-
	(b) Non- Encumbered						
	- Number of Shares ('000)	7625	7625	7610	7625	7610	7620
	- % of the total shareholding of promoters and promoter group	100.0%	100.0%	100.0%	100.0%	100.0%	100.0%
	- % of the total share capital of the Company	43.8%	43.8%	43.7%	43.8%	43.7%	43.8%

PARTICULARS		3 Months Ended 31.12.14
B	INVESTOR COMPLAINTS	
	Pending at the beginning of the quarter	Nil
	Received during the quarter	One
	Disposed of during the quarter	One
	Remaining unresolved at the end of the quarter	Nil

Segmentwise Revenue, Results and Capital Employed (Rs./Lacs)

Sl. No.	Particulars	Three months ended			Nine months ended		Year ended 31.03.2014 (Audited)
		31.12.2014 (Unaudited)	30.09.2014 (Unaudited)	31.12.2013 (Unaudited)	31.12.2014 (Unaudited)	31.12.2013 (Unaudited)	
1.	Segment Revenue						
	(a) Sugar *	16334	15421	20238	48659	49466	64300
	(b) Industrial Fibres and related products	8914	9053	9716	27055	26115	35741
	(c) Chemicals	6219	8086	7945	21973	22957	31292
	Total	31467	32560	37899	97687	98538	131333
	(d) Less : Inter segment revenue	-	-	-	-	-	3
	Income from operations	31467	32560	37899	97687	98538	131330
2.	Segment Results						
	Profit / (Loss) before tax & finance costs						
	(a) Sugar *	(1161)	316	(806)	22	(430)	967
	(b) Industrial Fibres and related products	1158	1227	1977	4002	5036	6844
	(c) Chemicals	433	716	580	1724	1568	2410
	Total	430	2259	1751	5748	6174	10221
	(d) Less : i) Finance costs	859	1105	816	2979	3189	3994
	ii) Other unallocable expenditure net of unallocable income	554	465	320	1453	1020	1658
	Total Profit / (Loss) Before Tax	(983)	689	615	1316	1965	4569
3.	Capital Employed (Segment assets - Segment liabilities)						
	(a) Sugar *	28994	32464	15528	28994	15528	26530
	(b) Industrial Fibres and related products	19589	17692	17956	19589	17956	18745
	(c) Chemicals	7920	8315	7861	7920	7861	8168
	Total Segment Capital Employed	56503	58471	41345	56503	41345	53443

* Comprising of sugar, power and alcohol.

Notes :

- In accordance with the accounting policy consistently followed by the Company, off-season expenditure aggregating Rs. 2140 lacs (corresponding previous nine months Rs. 2748 lacs) has been deferred for inclusion in the cost of sugar to be produced in the remainder of the year.
- The Company has not recognised relief upto Rs. 28.60/- qtl. on cane purchases (maximum impact Rs. 1212 lacs.) announced by Uttar Pradesh Govt., since it is dependent on future sugar price scenario.
- Proceedings in a Petition challenging the Preferential Issue of capital by the Company filed by a shareholder before the Hon'ble Company Law Board are continuing since November 2007.
- The Company has w.e.f. 1st April, 2014 computed depreciation in accordance with the useful life of fixed assets as per Schedule II of the Companies Act, 2013. Consequently, depreciation charge for the quarter and nine months are lower by Rs. 140 lacs and Rs. 406 lacs respectively and depreciation amounting to Rs. 686 lacs (net of deferred tax) has been adjusted from the opening balance of retained earnings.
- Previous period figures have been regrouped / recast, wherever necessary.
- The above results have been approved and taken on record by the Board of Directors in their meeting held on 2nd February, 2015.

Limited Review

The Limited Review, as required under Clause 41 of the Listing Agreement has been completed by the Statutory Auditors. The Limited Review Report for the quarter and nine months ended 31st December, 2014 does not have any impact on the above Results and Notes in aggregate except in respect of matter explained in Note 1.

For and on behalf of the Board

PLACE : NEW DELHI
DATE : 02.02.2015



TILAK DHAR
Chairman and Managing Director