

DCM SHRIRAM INDUSTRIES LIMITED

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CIN : L74899DL1989PLC035140

PART I : STATEMENT OF UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED 30TH JUNE, 2014

(Rs./Lacs)

Sl. No.	Particulars	Three months ended			Year ended
		30.06.2014 (Unaudited)	31.03.2014 (Unaudited)	30.06.2013 (Unaudited)	31.03.2014 (Audited)
1.	Income from operations				
	(a) Net Sales / income from operations (Net of excise duty)	32936	31811	28526	128407
	(b) Other Operating Income	724	981	526	2923
	Total (1)	33660	32792	29052	131330
2.	Expenses				
	a) Cost of materials consumed	17009	34138	13385	73297
	b) Purchases of stock-in-trade	3070	2869	2744	11240
	c) Changes in inventories of finished goods, work-in-progress and stock-in-trade	2194	(17513)	3499	2736
	d) Employee benefits expense	2418	2490	2122	8965
	e) Depreciation and amortisation	423	574	541	2218
	f) Stores, Spares & Components	1584	2225	1235	6642
	g) Power & Fuel	1965	1201	1743	8526
	h) Other expenses	2648	3794	2220	10713
	Total (2)	31311	29778	27489	124337
3.	Profit from Operations before other income and finance costs (1 - 2)	2349	3014	1563	6993
4.	Other Income	276	395	335	1570
5.	Profit from ordinary activities before finance costs (3 + 4)	2625	3409	1898	8563
6.	Finance costs	1015	805	1203	3994
7.	Profit from ordinary activities before tax (5 - 6)	1610	2604	695	4569
8.	Tax expense	251	1028	234	1669
9.	Net Profit for the period (7 - 8)	1359	1576	461	2900
10.	Paid-up equity share capital (Face value Rs. 10 /-)	1740	1740	1740	1740
11.	Reserves excluding revaluation reserve				19255
12.	Basic and diluted earnings per share for the period (Rs.)	7.81	9.06	2.65	16.67

PART II : SELECT INFORMATION

A. PARTICULARS OF SHAREHOLDING					
1.	Public shareholding				
	- Number of Shares ('000)	9773	9778	9795	9778
	- Percentage of Shareholding	56.2%	56.2%	56.3%	56.2%
2.	Promoters and promoter Group Shareholding				
	(a) Pledged / Encumbered				
	- Number of Shares ('000)	-	-	-	-
	- % of the total shareholding of promoters and promoter group	-	-	-	-
	- % of the total share capital of the Company	-	-	-	-
	(b) Non- Encumbered				
	- Number of Shares ('000)	7625	7621	7604	7621
	- % of the total shareholding of promoters and promoter group	100.0%	100.0%	100.0%	100.0%
	- % of the total share capital of the Company	43.8%	43.8%	43.7%	43.8%

PARTICULARS

3 Months Ended 30.06.2014

B. INVESTOR COMPLAINTS					
	Pending at the beginning of the quarter	Nil			
	Received during the quarter	One			
	Disposed of during the quarter	One			
	Remaining unresolved at the end of the quarter	Nil			

Segmentwise Revenue, Results and Capital Employed

(Rs./Lacs)

Sl. No.	Particulars	Three months ended			Year ended
		30.06.2014 (Unaudited)	31.03.2014 (Unaudited)	30.06.2013 (Unaudited)	31.03.2014 (Audited)
1.	Segment Revenue				
	(a) Sugar *	16904	14834	13738	64300
	(b) Industrial Fibres and related products	9088	9626	7569	35741
	(c) Chemicals	7668	8335	7745	31292
	Total	33660	32795	29052	131333
	(d) Less : Inter segment revenue	-	3	-	3
	Income from operations	33660	32792	29052	131330
2.	Segment Results				
	Profit / (Loss) before tax & finance costs				
	(a) Sugar *	867	1397	430	967
	(b) Industrial Fibres and related products	1617	1808	1315	6844
	(c) Chemicals	575	842	475	2410
	Total	3059	4047	2220	10221
	(d) Less : i) Finance costs	1015	805	1203	3994
	ii) Other unallocable expenditure net of unallocable income	434	638	322	1658
	Total Profit / (Loss) Before Tax	1610	2604	695	4569
3.	Capital Employed				
	(Segment assets - Segment liabilities)				
	a) Sugar *	31147	26530	35629	26530
	(b) Industrial Fibres and related products	16647	18745	16143	18745
	(c) Chemicals	7451	8168	7689	8168
	Total Segment Capital Employed	55245	53443	59461	53443

* Comprising of sugar, power and alcohol.

Notes:

- In accordance with the accounting policy consistently followed by the Company, off-season expenditure aggregating Rs. 612 lacs (corresponding previous three months Rs. 752 lacs) has been deferred for inclusion in the cost of sugar to be produced in the remainder of the year.
- Proceedings in a Petition challenging the Preferential Issue of capital by the Company filed by a shareholder before the Hon'ble Company Law Board are continuing since November 2007.
- The Company has w.e.f. 1st April, 2014 computed depreciation in accordance with the useful life of fixed assets as per Schedule II of the Companies Act, 2013. Consequently, depreciation charge for the quarter is lower by Rs. 141 lacs and depreciation amounting to Rs. 686 lacs (net of deferred tax) has been adjusted from the opening balance of retained earnings.
- Previous period figures have been regrouped / recast, wherever necessary.
- The above results have been approved and taken on record by the Board of Directors in their meeting held on 14th August, 2014.

Limited Review

The Limited Review, as required under Clause 41 of the Listing Agreement has been completed by the Statutory Auditors. The Limited Review Report for the quarter ended 30th June, 2014 does not have any impact on the above Results and Notes in aggregate except in respect of matter explained in Note 1.

For and on behalf of the Board

PLACE : NEW DELHI

DATE : 14.08.2014



TILAK DHAR
Chairman & Managing Director

Size : 12 cm x 32 cm