DCM SHRIRAM INDUSTRIES I

Kanchenjunga Building, 18 Barakhamba Road, New Delhi - 110 001

TEL.: 23759300, FAX: (011) 23315424 / 23350765 http://www.dcmsr.com, E-mail: dsil@dcmsr.com CIN: L74899DL1989PLC035140

PART I: STATEMENT OF UNAUDITED FINANCIAL RESULTS FOR THE

SI. Particulars Three months ended 30.06.2014 31.03.2014 (Junaudited)							
Income from operations							
1. Income from operations (a) Net Sales / income from operations (Net of excise duty) 32936 31811 28526 128407 (b) Other Operating Income Total (1) 33660 32792 29052 131330 2. Expenses a) Cost of materials consumed 17009 34138 13385 73297 b) Purchases of stock -in-trade 3070 2869 2744 11240 c) Changes in inventories of finished goods, work-in-progress and stock-in-trade 2194 (17513) 3499 2736 d) Employee benefits expense 2418 2490 2122 8965 e) Depreciation and amortisation 423 574 541 2218 f) Stores, Spares & Components 1584 2225 1235 6642 g) Power & Fuel 1965 1201 1743 8526 h) Other expenses 2648 3794 2220 10713 3. Profit from Operations before other income and finance costs (1 - 2) 2349 3014 1563 6993 4. Other Income 276							
1. Income from operations (a) Net Sales / income from operations (Net of excise duty) 32936 31811 28526 128407 (b) Other Operating Income Total (1) 33660 32792 29052 131330 2. Expenses a) Cost of materials consumed 17009 34138 13385 73297 b) Purchases of stock -in-trade 3070 2869 2744 11240 c) Changes in inventories of finished goods, work-in-progress and stock-in-trade 2194 (17513) 3499 2736 d) Employee benefits expense 2418 2490 2122 8965 e) Depreciation and amortisation 423 574 541 2218 f) Stores, Spares & Components 1584 2225 1235 6642 g) Power & Fuel 1965 1201 1743 8526 h) Other expenses Total (2) 31311 29778 27489 124337 3. Profit from Operations before other income and finance costs (1 - 2) 2349 3014 1563 6993 4. Other Income 276 395 <t< td=""></t<>							
(a) Net Sales / income from operations (Net of excise duty) (b) Other Operating Income Total (1) Total (2)							
(b) Other Operating Income Total (1) Expenses a) Cost of materials consumed b) Purchases of stock -in-trade c) Changes in inventories of finished goods, work-in-progress and stock-in-trade d) Employee benefits expense e) Depreciation and amortisation f) Stores, Spares & Components g) Power & Fuel h) Other expenses 1 Total (2) Total (2) Profit from Operations before other income and finance costs (1 - 2) 4. Other Income 5. Profit from ordinary activities before tax (5 - 6) Expenses Total (2) Total (3) Total (4) Total (5) Total (7) Total (8) Total (9) Total (9) Total (1) Total (1) Total (1) Total (1) Total (1) Total (1) Total (2) Total (2) Total (3) Total (4) Total (5) Total (7) Total (8) Total (9) Total (1) Total (1) Total (1) Total (1) Total (1) Total (1) Total (2) Total (2) Total (2) Total (3) Total (1) Total (1) Total (1) Total (2) Total (2) Total (3) Total (4) Total (5) Total (7) Total (7) Total (8) Total (9) Total (1) Tota							
2. Expenses							
a) Cost of materials consumed b) Purchases of stock -in-trade c) Changes in inventories of finished goods, work-in-progress and stock-in-trade d) Employee benefits expense e) Depreciation and amortisation f) Stores, Spares & Components f) Stores, Spares & Components f) Stores, Spares & Components f) Store expense f) Cother expenses fotal (2) Store (2) St							
b) Purchases of stock -in-trade 3070 2869 2744 11240 c) Changes in inventories of finished goods, work-in-progress and stock-in-trade 2194 (17513) 3499 2736 d) Employee benefits expense 2418 2490 2122 8965 e) Depreciation and amortisation 423 574 541 2218 f) Stores, Spares & Components 1584 2225 1235 6642 g) Power & Fuel 1965 1201 1743 8526 h) Other expenses 2648 3794 2220 10713 3. Profit from Operations before other income and finance costs (1 - 2) 2349 3014 1563 6993 4. Other Income 276 395 335 1570 5. Profit from ordinary activities before finance costs (3 + 4) 2625 3409 1898 8563 6. Finance costs 1015 805 1203 3994 7. Profit from ordinary activities before tax (5 - 6) 1610 2604 695 4569 8. Tax expense 251 1028<							
c) Changes in inventories of finished goods, work-in-progress and stock-in-trade d) Employee benefits expense 2418 2490 2122 8965 e) Depreciation and amortisation 423 574 541 2218 f) Stores, Spares & Components 1584 2225 1235 6642 g) Power & Fuel 1965 1201 1743 8526 h) Other expenses 2648 3794 2220 10713 Total (2) 31311 29778 27489 124337 3. Profit from Operations before other income and finance costs (1 - 2) 2349 3014 1563 6993 4. Other Income 276 395 335 1570 5. Profit from ordinary activities before finance costs (3 + 4) 2625 3409 1898 8563 6. Finance costs 1 - 2) 1015 805 1203 3994 7. Profit from ordinary activities before tax (5 - 6) 1610 2604 695 4569 8. Tax expense 251 1028 234 1669 9. Net Profit for the period (7 - 8) 1359 1576 461 2900 10. Paid-up equity share capital (Face value Rs. 10 /-) 1740 1740 1740 11. Reserves excluding revaluation reserve 19255							
and stock-in-trade d) Employee benefits expense e) Depreciation and amortisation f) Stores, Spares & Components f) Stores, Spares & Components f) Other expenses Total (2) Profit from Operations before other income and finance costs (1 - 2) Other Income Froil from ordinary activities before finance costs (3 + 4) Frofit from ordinary activities before tax (5 - 6) Total (2) Total (3) Another Income Total (4) Total (5) Total (7) Total (8) Total (9) Total (9) Total (9) Total (10) Total (10							
d) Employee benefits expense 2418 2490 2122 8965 e) Depreciation and amortisation 423 574 541 2218 f) Stores, Spares & Components 1584 2225 1235 6642 g) Power & Fuel 1965 1201 1743 8526 h) Other expenses 2648 3794 2220 10713 3. Profit from Operations before other income and finance costs (1 - 2) 2349 3014 1563 6993 4. Other Income 276 395 335 1570 5. Profit from ordinary activities before finance costs (3 + 4) 2625 3409 1898 8563 6. Finance costs 1015 805 1203 3994 7. Profit from ordinary activities before tax (5 - 6) 1610 2604 695 4569 8. Tax expense 251 1028 234 1669 9. Net Profit for the period (7 - 8) 1359 1576 461 2900 10. Pai							
e) Depreciation and amortisation f) Stores, Spares & Components 1584 2225 1235 6642 g) Power & Fuel 1965 1201 1743 8526 h) Other expenses 2648 3794 2220 10713 29778 27489 124337 3. Profit from Operations before other income and finance costs (1 - 2) 2349 3014 1563 6993 (6. Finance costs Finance costs (1 - 2) 249 105 105 105 105 105 105 105 105 105 105							
f) Stores, Spares & Components 1584 2225 1235 6642 g) Power & Fuel 1965 1201 1743 8526 h) Other expenses 2648 3794 2220 10713 3. Profit from Operations before other income and finance costs (1 - 2) 2349 3014 1563 6993 4. Other Income 276 395 335 1570 5. Profit from ordinary activities before finance costs (3 + 4) 2625 3409 1898 8563 6. Finance costs 1015 805 1203 3994 7. Profit from ordinary activities before tax (5 - 6) 1610 2604 695 4569 8. Tax expense 251 1028 234 1669 9. Net Profit for the period (7 - 8) 1359 1576 461 2900 10. Paid-up equity share capital (Face value Rs. 10 /-) 1740 1740 1740 1740 11 Reserves excluding revaluation reserve 19255 </td							
g) Power & Fuel h) Other expenses Total (2) Total (3) Total (4) Total (5) Total (6) Total (7) Total (8) Total (9) Total (10) Total (9) Total (9) Total (9) Total (9) Total (9) Total (9) Total (10) T							
h) Other expenses Total (2) 31311 29778 27489 124337 3. Profit from Operations before other income and finance costs (1 - 2) 4. Other Income 5. Profit from ordinary activities before finance costs (3 + 4) 6. Finance costs 7. Profit from ordinary activities before tax (5 - 6) 8. Tax expense 9. Net Profit for the period (7 - 8) 10. Paid-up equity share capital (Face value Rs. 10 /-) 11. Reserves excluding revaluation reserve Total (2) 31311 29778 27489 11563 6993 3014 1563 6993 335 1570 2625 3409 1898 8563 1015 805 1203 3994 1708 2646 695 4569 9. Net Profit from beriod (7 - 8) 1359 1576 461 2900 10. Paid-up equity share capital (Face value Rs. 10 /-) 1740 1740 1740 1740 1740							
Total (2) 31311 29778 27489 124337 Profit from Operations before other income and finance costs (1 - 2) 2349 3014 1563 6993 Other Income 276 395 335 1570 Profit from ordinary activities before finance costs (3 + 4) 2625 3409 1898 8563 Finance costs 1015 805 1203 3994 Profit from ordinary activities before tax (5 - 6) 1610 2604 695 4569 Rax expense 251 1028 234 1669 Net Profit for the period (7 - 8) 1359 1576 461 2900 Paid-up equity share capital (Face value Rs. 10 /-) 1740 1740 1740 Reserves excluding revaluation reserve 19255							
3. Profit from Operations before other income and finance costs (1 - 2) 2349 3014 1563 6993 4. Other Income 276 395 335 1570 5. Profit from ordinary activities before finance costs (3 + 4) 2625 3409 1898 8563 6. Finance costs 1015 805 1203 3994 7. Profit from ordinary activities before tax (5 - 6) 1610 2604 695 4569 8. Tax expense 251 1028 234 1669 9. Net Profit for the period (7 - 8) 1359 1576 461 2900 10. Paid-up equity share capital (Face value Rs. 10 /-) 1740 1740 1740 1740 11. Reserves excluding revaluation reserve 19255							
costs (1 - 2) 2349 3014 1563 6993 4. Other Income 276 395 335 1570 5. Profit from ordinary activities before finance costs (3 + 4) 2625 3409 1898 8563 6. Finance costs 1015 805 1203 3994 7. Profit from ordinary activities before tax (5 - 6) 1610 2604 695 4569 8. Tax expense 251 1028 234 1669 9. Net Profit for the period (7 - 8) 1359 1576 461 2900 10. Paid-up equity share capital (Face value Rs. 10 /-) 1740 1740 1740 1740 11. Reserves excluding revaluation reserve 19255							
4. Other Income 276 395 335 1570 5. Profit from ordinary activities before finance costs (3 + 4) 2625 3409 1898 8563 6. Finance costs 1015 805 1203 3994 7. Profit from ordinary activities before tax (5 - 6) 1610 2604 695 4569 8. Tax expense 251 1028 234 1669 9. Net Profit for the period (7 - 8) 1359 1576 461 2900 10. Paid-up equity share capital (Face value Rs. 10 /-) 1740 1740 1740 1740 11. Reserves excluding revaluation reserve 19255							
5. Profit from ordinary activities before finance costs (3 + 4) 2625 3409 1898 8563 6. Finance costs 1015 805 1203 3994 7. Profit from ordinary activities before tax (5 - 6) 1610 2604 695 4569 8. Tax expense 251 1028 234 1669 9. Net Profit for the period (7 - 8) 1359 1576 461 2900 10. Paid-up equity share capital (Face value Rs. 10 /-) 1740 1740 1740 1740 11. Reserves excluding revaluation reserve 19255							
6. Finance costs 1015 805 1203 3994 7. Profit from ordinary activities before tax (5 – 6) 1610 2604 695 4569 8. Tax expense 251 1028 234 1669 9. Net Profit for the period (7 – 8) 1359 1576 461 2900 10. Paid-up equity share capital (Face value Rs. 10 /-) 1740 1740 1740 1740 11. Reserves excluding revaluation reserve 19255							
7. Profit from ordinary activities before tax (5 – 6) 1610 2604 695 4569 8. Tax expense 251 1028 234 1669 9. Net Profit for the period (7 – 8) 1359 1576 461 2900 10. Paid-up equity share capital (Face value Rs. 10 /-) 1740 1740 1740 1740 11. Reserves excluding revaluation reserve 19255							
8. Tax expense 251 1028 234 1669 9. Net Profit for the period (7 – 8) 1359 1576 461 2900 10. Paid-up equity share capital (Face value Rs. 10 /-) 1740 1740 1740 1740 11. Reserves excluding revaluation reserve 19255							
9. Net Profit for the period (7 – 8) 1359 1576 461 2900 10. Paid-up equity share capital (Face value Rs. 10 /-) 1740 1740 1740 1740 11. Reserves excluding revaluation reserve 19255							
10. Paid-up equity share capital (Face value Rs. 10 /-) 1740 1740 1740 1740 11. Reserves excluding revaluation reserve 19255 19255							
11. Reserves excluding revaluation reserve 19255							
PART II : SELECT INFORMATION							
A. PARTICULARS OF SHAREHOLDING							
1. Public shareholding							
- Percentage of Shareholding 56.2% 56.2% 56.3% 56.2% 56.2%							
(a) Pledged / Encumbered							
- Number of Shares ('000)							
- Number of Strates (1900)							
- % of the total share capital of the Company							
- % of the total share capital of the Company - - - - - - - - -							
- Number of Shares ('000) 7625 7621 7604 7621							
- % of the total shareholding of promoters and promoter group 100.0% 100.0% 100.0% 100.0%							
- % of the total share capital of the Company 43.8% 43.8% 43.8% 43.8%							
PARTICULARS 3 Months Ended 30.06.2014							

INVESTOR COMPLAINTS
Pending at the beginning of the quarter
Received during the quarter

Particulars

R

SI.

One Disposed of during the quarter One Remaining unresolved at the end of the quarter Nil

			1			l .
l	No.		30.06.2014	31.03.2014	30.06.2013	31.03.2014
l			(Unaudited)	(Unaudited)	(Unaudited)	(Audited)
l	1.	Segment Revenue				
l		(a) Sugar *	16904	14834	13738	64300
l		(b) Industrial Fibres and related products	9088	9626	7569	35741
l		(c) Chemicals	7668	8335	7745	31292
l		Total	33660	32795	29052	131333
l		(d) Less : Inter segment revenue	-	3	-	3
l		Income from operations	33660	32792	29052	131330
l	2.	Segment Results				
l		Profit / (Loss) before tax & finance costs				
l		(a) Sugar *	867	1397	430	967
ĺ		(b) Industrial Fibres and related products	1617	1808	1315	6844
ĺ		(c) Chemicals	575	842	475	2410

Total

Segmentwise Revenue, Results and Capital Employed

Three months ended

4047

805

638

2604

26530

18745

8168

3059

1015

434

1610

31147

16647

7451

Total Segment Capital Employed * Comprising of sugar, power and alcohol.

Total Profit / (Loss) Before Tax

(Segment assets - Segment liabilities)

(b) Industrial Fibres and related products

- Notes:

 1. In accordance with the accounting policy consistently followed by the Company, off-season expenditure aggregating Rs. 612 lacs (corresponding previous three months Rs. 752 lacs) has been deferred for inclusion in the cost of sugar to be produced in the remainder of the year remainder of the year.

 Proceedings in a Petition challenging the Preferential Issue of capital by the Company filed by a shareholder before the Hon'ble
- Company Law Board are continuing since November 2007.

 The Company has w.e.f. 1st April, 2014 computed depreciation in accordance with the useful life of fixed assets as per Schedule II of

i) Finance costs

ii) Other unallocable expenditure net of unallocable income

the Companies Act, 2013. Consequently, depreciation charge for the quarter is lower by Rs. 141 lacs and depreciation amounting to Rs. 686 lacs (net of deferred tax) has been adjusted from the opening balance of retained earnings. Previous period figures have been regrouped / recast, wherever necessary.

The above results have been approved and taken on record by the Board of Directors in their meeting held on 14th August, 2014.

Limited Review

DATE

(d) Less:

Capital Employed

a) Sugar '

(c) Chemicals

3

The Limited Review, as required under Clause 41 of the Listing Agreement has been completed by the Statutory Auditors. The Limited Review Report for the quarter ended 30th June, 2014 does not have any impact on the above Results and Notes in aggregate except in respect of matter explained in Note 1. For and on behalf of the Board **DCM**

TILAK DHAR Chairman & Managing Director

PLACE : NEW DELHI **SHRIRAM** : 14.08.2014

Size: 12 cm x 32 cm

(Rs./Lacs)

10221

3994

1658

4569

26530

18745

8168

2220

1203

322

695

35629

16143

7689

Year ended