

# DCM SHRIRAM INDUSTRIES LIMITED

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CIN : L74899DL1989PLC035140

## PART I : STATEMENT OF UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED 30TH JUNE, 2015

(Rs./Lacs)

Sl. No.	Particulars	Three months ended			Year ended
		30.06.2015 (Unaudited)	31.03.2015 (Unaudited)	30.06.2014 (Unaudited)	31.03.2015 (Audited)
1.	Income from operations				
	(a) Net Sales / income from operations (Net of excise duty)	29836	30995	32936	126213
	(b) Other Operating Income	466	1168	724	3637
	Total (1)	30302	32163	33660	129850
2.	Expenses				
	a) Cost of materials consumed	15403	31282	17009	76678
	b) Purchases of stock-in-trade	2842	1878	3070	10651
	c) Changes in inventories of finished goods, work-in-progress and stock-in-trade	3278	(11441)	2194	(861)
	d) Employee benefits expense	2395	2057	2418	9244
	e) Depreciation and amortisation	451	496	423	1828
	f) Stores, Spares & Components	1348	2133	1584	7212
	g) Power & Fuel	1724	1367	1965	8863
	h) Other expenses	2295	3737	2648	11695
	Total (2)	29736	31509	31311	125310
3.	Profit from Operations before other income and finance costs (1-2)	566	654	2349	4540
4.	Other Income	263	284	276	693
5.	Profit from ordinary activities before finance costs (3+4)	829	938	2625	5233
6.	Finance costs	1089	1088	1015	4067
7.	Profit / (Loss) from ordinary activities before tax (5-6)	(260)	(150)	1610	1166
8.	Tax expense	(97)	526	251	728
9.	Net Profit / (Loss) after tax (7-8)	(163)	(676)	1359	438
10.	Paid-up equity share capital (Face value Rs. 10 /-)	1740	1740	1740	1740
11.	Reserves excluding revaluation reserve				19383
12.	Basic and diluted earnings per share for the period (Rs.)	(0.94)	(3.89)	7.81	2.52

### PART II : SELECT INFORMATION

A. PARTICULARS OF SHAREHOLDING				
1. Public shareholding				
- Number of Shares ('000)	9731	9731	9774	9731
- Percentage of Shareholding	55.9%	55.9%	56.2%	55.9%
2. Promoters and promoter Group Shareholding				
(a) Pledged / Encumbered				
- Number of Shares ('000)	-	-	-	-
- % of the total shareholding of promoters and promoter group	-	-	-	-
- % of the total share capital of the Company	-	-	-	-
(b) Non- Encumbered				
- Number of Shares ('000)	7668	7668	7625	7668
- % of the total shareholding of promoters and promoter group	100.0%	100.0%	100.0%	100.0%
- % of the total share capital of the Company	44.1%	44.1%	43.8%	44.1%

### PARTICULARS

3 Months Ended 30.06.2015

B. INVESTOR COMPLAINTS	
Pending at the beginning of the quarter	Nil
Received during the quarter	Three
Disposed of during the quarter	Three
Remaining unresolved at the end of the quarter	Nil

### Segmentwise Revenue, Results and Capital Employed

(Rs./Lacs)

Sl. No.	Particulars	Three months ended			Year ended
		30.06.2015 (Unaudited)	31.03.2015 (Unaudited)	30.06.2014 (Unaudited)	31.03.2015 (Audited)
1.	Segment Revenue				
	(a) Sugar *	17215	16384	16904	65043
	(b) Industrial Fibres and related products	6641	7978	9088	35033
	(c) Chemicals	6449	7824	7668	29797
	Total	30305	32186	33660	129873
	(d) Less : Inter segment revenue	3	23	-	23
	Income from operations	30302	32163	33660	129850
2.	Segment Results				
	Profit / (Loss) before tax & finance costs				
	(a) Sugar *	10	(536)	867	(514)
	(b) Industrial Fibres and related products	726	713	1617	4715
	(c) Chemicals	474	1018	575	2742
	Total	1210	1195	3059	6943
	(d) Less : i) Finance costs	1089	1088	1015	4067
	ii) Other unallocable expenditure net of unallocable income	381	257	434	1710
	Total Profit / (Loss) before tax	(260)	(150)	1610	1166
3.	Capital Employed (Segment assets - Segment liabilities)				
	(a) Sugar *	31469	37739	31147	37739
	(b) Industrial Fibres and related products	18703	18825	16647	18825
	(c) Chemicals	8659	9077	7451	9077
	Total Segment Capital Employed	58831	65641	55245	65641

\* Comprising of sugar, power and alcohol.

### Notes:

- In accordance with the accounting policy consistently followed by the Company, off-season expenditure aggregating Rs. 688 lacs (corresponding previous three months Rs. 612 lacs) has been deferred for inclusion in the cost of sugar to be produced in the remainder of the year.
- The Government of Uttar Pradesh (UP Govt.) has announced subsidy for sugar season 2014-15 linked to average selling price of sugar and its by-products during the period 1st October, 2014 to 31st May, 2015. UP Govt. has subsequently stipulated clearance of part of sugar cane dues by 15th July, 2015 for disbursement of part of the subsidy. The sugar industry has requested extension in the date for payment. Based on the same and actual prices during the reckoning period, the company is confident of realising the full subsidy aggregating to Rs. 4817 lacs, including Rs. 845 lacs for cane purchased during the quarter. However, pending final determination of the subsidy amount the Company has on a conservative basis accounted for Rs. 3975 lacs, including Rs. 697 lacs during the quarter.
- Proceedings in a Petition challenging the Preferential Issue of capital by the Company filed by a shareholder in November, 2007 before the Hon'ble Company Law Board are continuing.
- Previous period figures have been regrouped / recast, wherever necessary.
- The above results have been approved and taken on record by the Board of Directors in their meeting held on 14th August, 2015.

### Limited Review

The Limited Review Report, as required under Clause 41 of the Listing Agreement, has been completed by the Statutory Auditors. The Limited Review Report for the quarter ended 30th June, 2015 does not have any impact on the above Results and Notes in aggregate except in respect of matter explained in Note 1.

PLACE : NEW DELHI

DATE : 14.08.2015



For and on behalf of the Board

TILAK DHAR  
Chairman & Managing Director