

DCM SHRIRAM INDUSTRIES LIMITED

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CIN : L74899DL1989PLC035140

PART I : STATEMENT OF UNAUDITED FINANCIAL RESULTS FOR THE QUARTER AND SIX MONTHS ENDED 30TH SEPTEMBER, 2015 (Rs./Lacs)

Sl. No.	Particulars	Three months ended			Six months ended		Year ended 31.03.2015 (Audited)
		30.09.2015 (Unaudited)	30.06.2015 (Unaudited)	30.09.2014 (Unaudited)	30.09.2015 (Unaudited)	30.09.2014 (Unaudited)	
1.	Income from operations						
	(a) Net Sales / income from operations (Net of excise duty)	25484	29836	31759	55320	64695	126213
	(b) Other Operating Income	518	466	801	984	1525	3637
	Total (1)	26002	30302	32560	56304	66220	129850
2.	Expenses						
	a) Cost of materials consumed	5840	15403	8312	21243	25321	76678
	b) Purchases of stock-in-trade	1976	2842	2968	4818	6038	10651
	c) Changes in inventories of finished goods, work-in-progress and stock-in-trade	7919	3278	9786	11197	11980	(861)
	d) Employee benefits expense	2292	2395	2279	4687	4697	9244
	e) Depreciation and amortisation	454	451	455	905	878	1828
	f) Stores, Spares & Components	1212	1348	1514	2560	3098	7212
	g) Power & Fuel	2646	1724	3079	4370	5044	8863
	h) Other expenses	2157	2295	2420	4452	5068	11695
	Total (2)	24496	29736	30813	54232	62124	125310
3.	Profit from Operations before other income and finance costs (1-2)	1506	566	1747	2072	4096	4540
4.	Other Income	316	263	47	579	323	693
5.	Profit from ordinary activities before finance costs (3+4)	1822	829	1794	2651	4419	5233
6.	Finance costs	994	1089	1105	2083	2120	4067
7.	Profit / (Loss) from ordinary activities before tax (5-6)	828	(260)	689	568	2299	1166
8.	Tax expense	284	(97)	124	187	375	728
9.	Net Profit / (Loss) after tax (7-8)	544	(163)	565	381	1924	438
10.	Paid-up equity share capital (Face value Rs. 10 /-)	1740	1740	1740	1740	1740	1740
11.	Reserves excluding revaluation reserve						19383
12.	Basic and diluted earnings per share for the period (Rs.)	3.13	(0.94)	3.25	2.19	11.06	2.52

PART II : SELECT INFORMATION

A. PARTICULARS OF SHAREHOLDING							
1.	Public shareholding						
	- Number of Shares ('000)	9731	9731	9773	9731	9773	9731
	- Percentage of Shareholding	55.9%	55.9%	56.2%	55.9%	56.2%	55.9%
2.	Promoters and promoter Group Shareholding						
	(a) Pledged / Encumbered						
	- Number of Shares ('000)	-	-	-	-	-	-
	- % of the total shareholding of promoters and promoter group	-	-	-	-	-	-
	- % of the total share capital of the Company	-	-	-	-	-	-
	(b) Non- Encumbered						
	- Number of Shares ('000)	7668	7668	7625	7668	7625	7668
	- % of the total shareholding of promoters and promoter group	100.0%	100.0%	100.0%	100.0%	100.0%	100.0%
	- % of the total share capital of the Company	44.1%	44.1%	43.8%	44.1%	43.8%	44.1%

B. PARTICULARS		3 Months Ended 30.09.2015	
INVESTOR COMPLAINTS			
Pending at the beginning of the quarter		Nil	
Received during the quarter		Two	
Disposed of during the quarter		Two	
Remaining unresolved at the end of the quarter		Nil	

Segmentwise Revenue, Results and Capital Employed (Rs./Lacs)

Sl. No.	Particulars	Three months ended			Six months ended		Year ended 31.03.2015 (Audited)
		30.09.2015 (Unaudited)	30.06.2015 (Unaudited)	30.09.2014 (Unaudited)	30.09.2015 (Unaudited)	30.09.2014 (Unaudited)	
1.	Segment Revenue						
	(a) Sugar *	12636	17215	15421	29851	32325	65043
	(b) Industrial Fibres and related products	6508	6641	9053	13149	18141	35033
	(c) Chemicals	6871	6449	8086	13320	15754	29797
	Total	26015	30305	32560	56320	66220	129873
	(d) Less : Inter segment revenue	13	3		16		23
	Income from operations	26002	30302	32560	56304	66220	129850
2.	Segment Results						
	Profit / (Loss) before tax & finance costs						
	(a) Sugar *	950	10	316	960	1183	(514)
	(b) Industrial Fibres and related products	698	726	1227	1424	2844	4715
	(c) Chemicals	529	474	716	1003	1291	2742
	Total	2177	1210	2259	3387	5318	6943
	(d) Less : i) Finance costs	994	1089	1105	2083	2120	4067
	ii) Other unallocable expenditure net of unallocable income	355	381	465	736	899	1710
	Total Profit / (Loss) before tax	828	(260)	689	568	2299	1166
3.	Capital Employed (Segment assets - Segment liabilities)						
	(a) Sugar *	26623	31469	32464	26623	32464	37739
	(b) Industrial Fibres and related products	18744	18703	17692	18744	17692	18825
	(c) Chemicals	9433	8659	8315	9433	8315	9077
	Total Segment Capital Employed	54800	58831	58471	54800	58471	65641

* Comprising of sugar, power and alcohol.

Notes :

- In accordance with the accounting policy consistently followed by the Company, off-season expenditure aggregating Rs. 1809 lacs (corresponding previous six months Rs. 2154 lacs) has been deferred for inclusion in the cost of sugar to be produced in the remainder of the year and is considered as "Inventory" for these results.
- During the quarter Govt. of Uttar Pradesh disbursed the full amount of subsidy of Rs. 4817 lacs due to the Company for sugar season 2014-15.
- Proceedings in a Petition challenging the Preferential Issue of capital by the Company filed by a shareholder before the Hon'ble Company Law Board are continuing since November 2007.
- Previous period figures have been regrouped / recast, wherever necessary.
- The above results have been approved and taken on record by the Board of Directors in their meeting held on 6th November, 2015.
- Statement of Assets and Liabilities is as under :-

Particulars	Six months ended		Year ended 31.03.2015 (Audited)
	30.09.2015 (Unaudited)	31.03.2015 (Audited)	
A. EQUITY AND LIABILITIES			
1. Shareholders' Funds			
(a) Share Capital	1740		1740
(b) Reserves and surplus	21475		21094
Sub-total - Shareholders' funds	23215		22834
2. Non-current liabilities			
(a) Long-term borrowings	9821		8117
(b) Deferred tax liabilities (Net)	5580		5394
(c) Other long-term liabilities	102		188
(d) Long-term provisions	927		839
Sub-total - Non-current liabilities	16430		14538
3. Current liabilities			
(a) Short-term borrowings	18775		30403
(b) Trade payables	15742		24659
(c) Other current liabilities	5942		6407
(d) Short-term provisions	257		431
Sub-total - Current liabilities	40716		61900
TOTAL - EQUITY AND LIABILITIES	80361		99272
B. ASSETS			
1. Non-current assets			
(a) Fixed assets	32460		32792
(b) Non-current investments	613		613
(c) Long-term loans and advances	3471		3342
Sub-total - Non-current assets	36544		36747
2. Current assets			
(a) Current investments	707		1242
(b) Inventories (refer note 1)	29739		42733
(c) Trade receivables	7889		9628
(d) Cash and bank balances	2659		686
(e) Short-term loans and advances	2810		4258
(f) Other current assets	13		3978
Sub-total - Current assets	43817		62525
TOTAL - ASSETS	80361		99272

The Limited Review,

The Limited Review, as required under Clause 41 of the Listing Agreement has been completed by the Statutory Auditors. The Limited Review Report for the quarter and six months ended 30th September, 2015 does not have any impact on the above Results and Notes in aggregate except in respect of matter explained in Note 1.

For and on behalf of the Board

PLACE : NEW DELHI
DATE : 06.11.2015



TILAK DHAR
Chairman and Managing Director

12 x 48 cms