

**DALMIA BHARAT SUGAR AND INDUSTRIES LIMITED**  
**Regd. Office: Dalmiapuram - 621 651, Distt. Tiruchirapalli (Tamil Nadu)**

**Unaudited Standalone Financial Results for the Quarter ended 31-12-2013**

(Rs. in Lakhs)

| S.No.    | Particulars   | For the Quarter ended (Unaudited) |                |               | For nine months ended (Unaudited) |               | Year ended (Audited) |
|----------|---|-----------------------------------|----------------|---------------|-----------------------------------|---------------|----------------------|
|          |   | 31-12-13                          | 30-09-13       | 31-12-12      | 31-12-13                          | 31-12-12      | 31-03-13             |
| 1        | <b>Income from operations</b>   |                                   |                |               |                                   |               |                      |
|          | (a) Net sales (Net of excise duty)  | 37,995                            | 21,637         | 25,683        | 88,034                            | 72,379        | 99,354               |
|          | (b) Other Operating Income  | 96                                | 53             | 25            | 271                               | 341           | 631                  |
|          | <b>Total Income from operations (net)</b>   | <b>38,091</b>                     | <b>21,690</b>  | <b>25,708</b> | <b>88,305</b>                     | <b>72,720</b> | <b>99,985</b>        |
| 2        | <b>Expenses</b>   |                                   |                |               |                                   |               |                      |
|          | (a) Cost of materials consumed  | 14,236                            | 64             | 23,504        | 28,155                            | 29,664        | 81,770               |
|          | (b) Change in inventories of finished goods, work-in-progress and stock-in-trade                      | 22,164                            | 21,236         | (4,814)       | 49,693                            | 25,930        | (13,101)             |
|          | (c) Employees benefits expense  | 1,625                             | 1,452          | 1,532         | 4,514                             | 3,505         | 5,341                |
|          | (d) Depreciation and amortisation expense   | 1,170                             | 1,163          | 1,166         | 3,514                             | 3,278         | 7,280                |
|          | (e) Power and Fuel  | 89                                | 70             | 449           | 924                               | 1,354         | 1,486                |
|          | (f) Other Expenditure   | 1,299                             | 1,473          | 2,273         | 4,621                             | 4,140         | 9,268                |
|          | <b>Total Expenses</b>   | <b>40,583</b>                     | <b>25,458</b>  | <b>24,110</b> | <b>91,421</b>                     | <b>67,871</b> | <b>92,044</b>        |
| 3        | <b>Profit/ (Loss) from Operations before Other Income, Finance Cost &amp; Exceptional Items (1-2)</b> | <b>(2,492)</b>                    | <b>(3,768)</b> | <b>1,598</b>  | <b>(3,116)</b>                    | <b>4,849</b>  | <b>7,941</b>         |
| 4        | Other Income  | 665                               | 427            | 272           | 1,344                             | 1,086         | 1,403                |
| 5        | <b>Profit/ (Loss) from ordinary activities before Finance Cost &amp; Exceptional Items (3+4)</b>      | <b>(1,827)</b>                    | <b>(3,341)</b> | <b>1,870</b>  | <b>(1,772)</b>                    | <b>5,935</b>  | <b>9,344</b>         |
| 6        | Finance Cost  | 1,700                             | 1,956          | 1,448         | 5,817                             | 4,794         | 6,555                |
| 7        | <b>Profit/ (Loss) from ordinary activities after Finance cost but before Exceptional Items (5-6)</b>  | <b>(3,527)</b>                    | <b>(5,297)</b> | <b>422</b>    | <b>(7,589)</b>                    | <b>1,141</b>  | <b>2,789</b>         |
| 8        | Exceptional Items   | -                                 | -              | -             | -                                 | -             | (892)                |
| 9        | <b>Profit/ (Loss) from Ordinary Activities before Tax (7-8)</b>                                       | <b>(3,527)</b>                    | <b>(5,297)</b> | <b>422</b>    | <b>(7,589)</b>                    | <b>1,141</b>  | <b>1,897</b>         |
| 10       | Tax Expense (including current and deferred tax)  | (15)                              | (196)          | (31)          | (270)                             | 3             | 62                   |
| 11       | <b>Net Profit/ (Loss) from Ordinary Activities after Tax (9-10)</b>                                   | <b>(3,512)</b>                    | <b>(5,101)</b> | <b>453</b>    | <b>(7,319)</b>                    | <b>1,138</b>  | <b>1,835</b>         |
| 12       | Extraordinary Items (net of tax expense Rs.Lakhs)   | -                                 | -              | -             | -                                 | -             | -                    |
| 13       | <b>Net Profit/ (Loss) for the period (11-12)</b>  | <b>(3,512)</b>                    | <b>(5,101)</b> | <b>453</b>    | <b>(7,319)</b>                    | <b>1,138</b>  | <b>1,835</b>         |
| 14       | Paid-up Equity Share Capital-Face Value Rs. 2/- each  | 1,619                             | 1,619          | 1,619         | 1,619                             | 1,619         | 1,619                |
| 15       | Reserves excluding Revaluation Reserves   | -                                 | -              | -             | -                                 | -             | 43,648               |
| 16       | Earning per Share   |                                   |                |               |                                   |               |                      |
|          | Basic before and after Extraordinary Items (Rupees)   | (4.34)                            | (6.30)         | 0.56          | (9.04)                            | 1.41          | 2.27                 |
|          | Diluted before and after Extraordinary Items (Rupees)   | (4.34)                            | (6.30)         | 0.56          | (9.04)                            | 1.41          | 2.27                 |
| <b>A</b> | <b>PARTICULARS OF SHAREHOLDING</b>  |                                   |                |               |                                   |               |                      |
| 1        | Public Share Holding  |                                   |                |               |                                   |               |                      |
|          | Number of Shares  | 17,304,181                        | 17,304,181     | 27,892,073    | 17,304,181                        | 27,892,073    | 17,304,181           |
|          | Percentage of Shareholding  | 21.38%                            | 21.38%         | 34.46%        | 21.38%                            | 34.46%        | 21.38%               |
| 2        | Promoters and Promoter group Shareholding   |                                   |                |               |                                   |               |                      |
|          | (a) Pledged/Encumbered  |                                   |                |               |                                   |               |                      |
|          | Number of Shares  | Nil                               | Nil            | Nil           | Nil                               | Nil           | Nil                  |
|          | Percentage of Shares (as a percentage of the total shareholding of promoter and promoter group)       | Nil                               | Nil            | Nil           | Nil                               | Nil           | Nil                  |
|          | Percentage of Shares (as a percentage of the total share capital of the company)                      | Nil                               | Nil            | Nil           | Nil                               | Nil           | Nil                  |
|          | (b) Non-encumbered  |                                   |                |               |                                   |               |                      |
|          | Number of Shares  | 63,635,122                        | 63,635,122     | 53,047,230    | 63,635,122                        | 53,047,230    | 63,635,122           |
|          | Percentage of Shares (as a percentage of the total shareholding of promoter and promoter group)       | 100.00%                           | 100.00%        | 100.00%       | 100.00%                           | 100.00%       | 100.00%              |
|          | Percentage of Shares (as a percentage of the total share capital of the company)                      | 78.62%                            | 78.62%         | 65.54%        | 78.62%                            | 65.54%        | 78.62%               |

| Particulars                                    | Quarter ended 31-12-13 |
|--|------------------------|
| <b>No. of Investor Complaints</b>              |                        |
| Pending at beginning of the quarter            | 0                      |
| Received during the quarter                    | 29                     |
| Disposed of during the quarter                 | 29                     |
| Remaining unresolved at the end of the quarter | 0                      |

Quarterly Reporting on Segment Wise Revenues, Results and Capital Employed  
under Clause 41 of the Listing Agreement

|       |  | (Rs. in Lakhs)                    |                |               |                                   |               |                      |
|-------|--|-----------------------------------|----------------|---------------|-----------------------------------|---------------|----------------------|
| S.No. | Particulars                                  | For the Quarter ended (Unaudited) |                |               | For nine months ended (Unaudited) |               | Year ended (Audited) |
|       |  | 31-12-13                          | 30-09-13       | 31-12-12      | 31-12-13                          | 31-12-12      | 31-03-13             |
| 1     | <b>Segment Revenues (net of Excise Duty)</b> |                                   |                |               |                                   |               |                      |
|       | (a) Sugar                                    | 35,621                            | 19,651         | 22,984        | 80,516                            | 63,228        | 88,872               |
|       | (b) Power                                    | 3,729                             | 665            | 5,108         | 10,413                            | 11,373        | 21,525               |
|       | (c) Others                                   | 2,926                             | 1,788          | 2,329         | 7,124                             | 7,044         | 10,269               |
|       |  | 42,276                            | 22,104         | 30,421        | 98,053                            | 81,645        | 120,666              |
|       | Less: Inter Segment Revenue                  | 4,280                             | 468            | 4,738         | 10,019                            | 9,266         | 21,312               |
|       | <b>Net Segment Revenue</b>                   | <b>37,996</b>                     | <b>21,636</b>  | <b>25,683</b> | <b>88,034</b>                     | <b>72,379</b> | <b>99,354</b>        |
| 2     | <b>Segment Results</b>                       |                                   |                |               |                                   |               |                      |
|       | (a) Sugar                                    | (3,464)                           | (3,006)        | (651)         | (6,654)                           | (615)         | 1,036                |
|       | (b) Power                                    | 990                               | (709)          | 2,116         | 2,982                             | 4,306         | 5,884                |
|       | (c) Others                                   | 647                               | 374            | 405           | 1,900                             | 2,244         | 2,424                |
|       |  | <b>(1,827)</b>                    | <b>(3,341)</b> | <b>1,870</b>  | <b>(1,772)</b>                    | <b>5,935</b>  | <b>9,344</b>         |
|       | Less : Interest and Financial Charges        | 1,700                             | 1,956          | 1,448         | 5,817                             | 4,794         | 6,555                |
|       | Less : Exceptional Items                     | -                                 | -              | -             | -                                 | -             | 892                  |
|       | <b>Total Profit before Tax</b>               | <b>(3,527)</b>                    | <b>(5,297)</b> | <b>422</b>    | <b>(7,589)</b>                    | <b>1,141</b>  | <b>1,897</b>         |
| 3     | <b>Segment Capital Employed</b>              |                                   |                |               |                                   |               |                      |
|       | (a) Sugar                                    | 51,551                            | 70,596         | 63,701        | 51,551                            | 63,701        | 80,902               |
|       | (b) Power                                    | 19,416                            | 24,458         | 25,713        | 19,416                            | 25,713        | 25,056               |
|       | (c) Others                                   | 8,699                             | 9,612          | 10,492        | 8,699                             | 10,492        | 10,638               |
|       | <b>Total</b>                                 | <b>79,666</b>                     | <b>104,666</b> | <b>99,906</b> | <b>79,666</b>                     | <b>99,906</b> | <b>116,596</b>       |

**Notes**

- Figures for corresponding previous period have been regrouped and rearranged wherever considered necessary.
- The above results have been taken on record by the Board of Directors in their meeting held on 13-02-2014 and have been reviewed by the Statutory Auditors of the Company.

New Delhi  
13<sup>th</sup> Feb, 2014

(J. S. Baijal)  
Chairman