THIRU AROORAN SUGARS LIMITED

Regd .Off: "Eldorado ",V floor,112 Nungambakkam High Road, Chennai 600 034 PART-1 - UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED SEPTEMBER 30, 2014

(Rs.in lakhs)

							(KS.In lakns)
			Preceding	Corresponding	Year to-date	Year to-date	
		Three	Three	Three months	figures for the	figures for the	Previous
		months	Months	ended in the	current period	previous Year	Year
S No	Particulars	ended	ended	Previous Year	ended	ended	ended
		30.09.2014	30.06.2014	30.09.2013	30.09.2014	30.09.2013	31.03.2014
		(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Audited)
	Income from operations						
1	a)Net Sales/Income from operations(Net of excise duty)	10217.18	5059.29	3233.71	15276.47	7231.56	19251.49
	b) Other Operating Income	126.24	6.26	21.57	132.50	40.78	94.23
	Total Income from operations (net)	10343.42	5065.55	3255.28	15408.97	7272.34	19345.72
2	Expenses						
	a) Cost of Materials consumed	1509.80	4036.25	2177.30	5546.05	5589.87	15889.75
	b) Purchase of stock-in-trade	651.29	-	1.20	651.29	976.80	977.71
	c)Changes in Inventories of Finished goods,	6953.01	(447.46)	(780.47)	6505.55	(2834.68)	(6367.18)
	Work in process and Stock in trade		. ,				•
	d) Employee benefits expense	362.33	372.49	374.57	734.82	752.48	1465.81
	e) Depreciation	246.83	224.65	376.67	471.48	758.03	1539.90
	f) Cane Development Expenditure	112.46	111.98	98.23	224.44	177.45	547.49
	g) Other Expenses	433.64	660.80	634.72	1094.44		3183.50
	Total Expenses	10269.36	4958.71	2882.22	15228.07	6830.22	17236.98
3	Profit from Operations before Other Income,						
	Finance Costs & Exceptional Items (1-2)	74.06	106.84	373.06	180.90	442.12	2108.74
4	Other Income	23.91	233.03	5.91	256.94		29.84
5	Profit from ordinary activities before Finance	97.97	339.87	378.97	437.84	455.65	2138.58
	Costs and Exceptional Items (3+4)						
6	Finance Costs	1318.08	1328.96	1233.34	2647.04	2104.42	4523.57
7	Profit/(Loss) from ordinary activities after Finance Costs	(1220.11)	(989.09)	(854.37)	(2209.20)	(1648.77)	(2384.99)
	but before Exceptional Items (5-6)		,	` '	•	,	•
	Exceptional Items	-	-	36.75	-	89.65	89.65
9	Profit/(Loss) from Ordinary Activities						
	before Tax (7-8)	(1220.11)	(989.09)	(891.12)	(2209.20)	(1738.42)	(2474.64)
10	Tax Expense	(396.54)	(321.45)	(289.17)	(717.99)	(563.84)	(879.12)
11	Net Profit/(Loss) from Ordinary Activities	,	,		•		
	after Tax (9-10)	(823.57)	(667.64)	(601.95)	(1491.21)	(1174.58)	(1595.52)
12	Extra ordinary Item (Net of tax expense)	- 1	-	-	-	-	-
	Net Profit/(Loss) for the period (11+12)	(823.57)	(667.64)	(601.95)	(1491.21)	(1174.58)	(1595.52)
	Paid up Equity Share Capital	1131.67	1131.67	1131.67	1131.67		1131.67
	(Equity Shares of Rs.10 each)						
15	Reserves (excluding revaluation reserves)						11339.17
	Earnings per Share (Annualised)						
16				(=)	(10.10)	(40.20)	(14 10)
	a) Basic & Diluted (before Extraordinary items)	(7.28)	(5.90)	(5.32)	(13.18)	(10.38)	(14.10)
		(7.28) (7.28)	(5.90) (5.90)	(5.32) (5.32)			(14.10)

PAF	PART- II SELECT INFORMATION FOR THE QUARTER ENDED SEPTEMBER 30, 2014						
S No		Three months ended 30.09.2014	Preceding Three Months ended 30.06.2014	Corresponding Three months ended in the Previous Year 30.09.2013	Year to-date figures for the current Period ended 30.9.2014	Year to-date figures for the previous Year ended 30.09.2013	Previous Year ended 31.03.2014
		(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Audited)
Α	PARTICULARS OF SHAREHOLDING						
1	Public Shareholding						
	No of Shares	4264815	4264815	4273149	4264815		4265015
	Percentage of shareholding	37.69	37.69	37.76	37.69	37.76	37.69
2	Promoters and Promoter Group						
	Shareholding						
	a) Pledged/Encumbered						
	- No of Shares	2865444	2865444	2865444	2865444	2865444	2865444
	- Percentage of Shares(as a % of the total						
	Shareholding of promoter and promoter group)	40.63	40.63	40.68	40.63	40.68	40.63
	- Percentage of shares(as a % of the total share						
	capital of the Company)	25.32	25.32	25.32	25.32	25.32	25.32
	b) Non-encumbered						
	- No of Shares	4186465	4186465	4178131	4186465	4178131	4186265
	- Percentage of Shares(as a % of the total						
	Shareholding of promoter and promoter group)	59.37	59.37	59.32	59.37	59.32	59.37
	- Percentage of shares(as a % of the total share						
	capital of the Company)	36.99	36.99	36.92	36.99	36.92	36.99
	Particulars	Three months ended 30.9.2014					
В	INVESTOR COMPLAINTS						
	Pending at the beginning of the quarter	NIL					
	Received during the quarter	NIL					
	Disposed of during the quarter	NIL					
	Remaining unresolved at the end of quarter	NIL					

Notes:

- 1 Sugar being a seasonal industry, Quarterly results are not indicative/representative of the results for the full year
- 2 Consequent to Schedule II of the Companies Act, 2013 coming into force from 1st April 2014, the written down value of assets as on that date are now depreciated over their remaining useful life as per the Schedule. Hence depreciation for the current quarter and half year is lower by Rs.151.01 lakhs and Rs.322.43 lakhs respectively.
- 3 Statutory Auditors of the Company have carried out a Limited Review of the Financial Results for the Quarter ended September 30, 2014 in terms of Clause 41 of the Listing Agreement with the Stock Exchanges.
- 4 Previous Quarter's/ Accounting year's figures have been regrouped wherever necessary.
- 5 The above results were reviewed by the Audit Committee and approved by the Board of Directors at the meeting held on November 12, 2014

Chennai November 12, 2014 For and on behalf of the Board of Directors of THIRU AROORAN SUGARS LTD

R. V. TYAGARAJAN Chairman and Managing Director

REPORTING OF SEGMENTWISE REVENUE, RESULTS AND CAPITAL EMPLOYED UNDER CLAUSE 41 OF THE LISTING AGREEMENT

(Rs. In Lakhs)

			Preceding	Corresponding	Year to-date	Year to-date	Previous
		Three	Three	Three months	figures for the	Figures for	Year
SI	PARTICULARS	months	months	ended in the	current period	Previous	ended
No.		ended	ended	Previous Year	ended	Year ended	31.03.2014
		30.09.2014	30.06.2014	30.09.2013	30.09.2014	30.09.2013	
		(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Audited)
1	Segment Revenue (Net Sales/Income)						
	a) Sugar	9047.08	4598.29			6207.20	15649.38
	b) Distillery	1621.85	1167.27		2789.12		
	Total	10668.93	5765.56		16434.49	7864.36	21381.51
	Less: Inter segment revenue	320.31	696.05	197.63	1016.36	582.05	2015.07
	Net Sales/Income from operations	10348.62	5069.51	3259.64	15418.13	7282.31	19366.44
2	Segment Results						
	Profit/(Loss) before tax and interest						
	from each segment						
	a) Sugar	(324.85)	(237.31)	` /		(447.38)	(473.74)
	b) Distillery	397.12	304.65	128.16	701.77	442.06	1634.13
	Total	72.27	67.34	36.46		(5.32)	1160.39
	Less: i) Interest	1190.17	1182.31	804.50	2372.48	1494.97	3179.12
	ii) Other unallocable expenditure/						
	(income) net	102.21	(125.88)	123.08	(23.67)	238.13	455.91
	Total Profit/(Loss) Before Tax	(1220.11)	(989.09)	(891.12)	(2209.20)	(1738.42)	(2474.64)
3	Capital Employed						
	(Segment Assets less Segment Liabilities)						
	a) Sugar	7780.63	5576.93	5448.51	7780.63	5448.51	4751.51
	b) Distillery	5172.21	6116.04	5823.34	5172.21	5823.34	5580.36
	c) Other unallocable Net Assets	6191.14	8583.44	7936.23	6191.14	7936.23	8274.95
	Total	19143.98	20276.41	19208.08	19143.98	19208.08	18606.82

For and on behalf of the Board of Directors of THIRU AROORAN SUGARS LTD

Chennai November 12, 2014 R. V. TYAGARAJAN Chairman and Managing Director

THIRU AROORAN SUGARS LIMITED STATEMENT OF ASSETS AND LIABILITIES

(Rs. in Lakhs)

	Particulars	Standalone					
		As at	As at	As at			
		September 30, 2014	September 30, 2013	March 31, 2014			
		(Unaudited)	(Unaudited)	(Audited)			
Α	EQUITY AND LIABILITIES						
1	Shareholders' funds		1 101 5				
	(a) Share Capital	1,131.67	1,131.67	1131.67			
	(b) Reserves and surplus	9,499.92	11,760.11	11339.17			
	Sub total- Shareholder's funds	10,631.59	12,891.78	12,470.84			
2	Non-Current Liabilities						
	(a) Long Term borrowings	8,512.38	6,316.30	6135.97			
	(b) Deferred tax liabilities (Net)	517.61	1,550.89	1235.60			
	(C) Long Term provisions	73.80	69.84	73.81			
	Sub total- Non current Liabilities	9,103.79	7,937.03	7,445.38			
3	Current Liabilities						
3		10 020 78	10 270 70	20460 10			
	(a) Short Term borrowings	19,920.78	19,278.79	20460.19 12156.92			
	(b) Trade payables (c) Other Current liabilities	7,374.35 7,681.59	6,879.87 10,751.41	7528.08			
	(d) Short Term provisions	609.44	703.14	840.12			
	Sub total- Current Liabilities	35,586.16	37,613.21	40,985.31			
	TOTAL EQUITY AND LIABILITIES	55,321.54	58,442.02	60,901.53			
В	ASSETS						
	Non-Current Assets						
1	(a) Fixed assets	17,215.93	17,847.17	17956.95			
	(b) Non Current investments	10,642.91	10,643.38	10642.12			
	(c) Long Term loans and advances	288.20	181.28	287.22			
	Sub total- Non current assets	28,147.04	28,671.83	28,886.29			
2	Current Assets						
<u> </u>	(a) Inventories	18,663.82	21,721.21	25252.70			
	(b) Trade receivables	2,599.13	1,281.88	1186.74			
	(c) Cash and cash equivalents	227.92	537.70	307.89			
	(d) Short Term loans and advances	3,929.50	4,943.76	3990.02			
	(e)Other current assets	1,754.13	1,285.64	1277.89			
	Sub total - Current Assets	27,174.50	29,770.19	32,015.24			
	TOTAL ASSETS	55,321.54	58,442.02	60,901.53			

Chennai November 12, 2014

For and on behalf of the Board of Directors of THIRU AROORAN SUGARS LTD

> R. V. TYAGARAJAN Chairman and Managing Director