

THIRU AROORAN SUGARS LIMITED

Regd .Off: "Eldorado ",V floor,112 Nungambakkam High Road, Chennai 600 034

PART-I - UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED SEPTEMBER 30, 2015

CIN: L15421TN1954PLC002915

(Rs.in lakhs)

S No	Particulars	Three months ended 30.09.2015 (Unaudited)	Preceding Three Months ended 30.06.2015 (Unaudited)	Corresponding Three months ended in the Previous Year 30.09.2014 (Unaudited)	Year to-date figures for the current period ended 30.09.2015 (Unaudited)	Year to-date figures for the previous Year ended 30.09.2014 (Unaudited)	Previous Year ended 31.03.2015 (Audited)
	Income from operations						
1	a)Net Sales/Income from operations(Net of excise duty)	3055.79	3988.63	10217.18	7044.42	15276.47	26108.61
	b) Other Operating Income	20.54	502.85	126.24	523.39	132.50	591.22
	Total Income from operations (net)	3076.33	4491.48	10343.42	7567.81	15408.97	26699.83
2	Expenses						
	a) Cost of Materials consumed	1233.02	3436.99	1509.80	4670.01	5546.05	13198.77
	b) Purchase of stock-in-trade	0.86	0.34	651.29	1.20	651.29	3904.00
	c)Changes in Inventories of Finished goods, Work in process and Stock in trade	1294.74	2283.75	6953.01	3578.49	6505.55	8114.33
	d) Employee benefits expense	370.76	398.51	362.33	769.27	734.82	1706.43
	e) Depreciation	190.29	207.31	246.83	397.60	471.48	784.37
	f) Cane Development Expenditure	84.85	107.37	112.46	192.22	224.44	494.25
	g) Other Expenses	181.50	620.03	433.64	801.53	1094.44	2236.85
	Total Expenses	3356.02	7054.30	10269.36	10410.32	15228.07	30439.00
3	Profit/(Loss) from Operations before Other Income, Finance Costs & Exceptional Items (1-2)	(279.69)	(2562.82)	74.06	(2842.51)	180.90	(3739.17)
4	Other Income	16.34	15.34	23.91	31.68	256.94	1899.62
5	Profit/(Loss) from ordinary activities before Finance Costs and Exceptional Items (3+4)	(263.35)	(2547.48)	97.97	(2810.83)	437.84	(1839.55)
6	Finance Costs	1367.30	1350.34	1318.08	2717.64	2647.04	5265.13
7	Profit/(Loss) from ordinary activities after Finance Costs but before Exceptional Items (5-6)	(1630.65)	(3897.82)	(1220.11)	(5528.47)	(2209.20)	(7104.68)
8	Exceptional Items	-	(1.97)	-	(1.97)	-	(72.38)
9	Profit/(Loss) from Ordinary Activities before Tax (7-8)	(1630.65)	(3895.85)	(1220.11)	(5526.50)	(2209.20)	(7032.30)
10	Tax Expense	(529.15)	(1,264.20)	(396.54)	(1793.35)	(717.99)	(2310.04)
11	Net Profit/(Loss) from Ordinary Activities after Tax (9-10)	(1101.50)	(2631.65)	(823.57)	(3733.15)	(1491.21)	(4722.26)
12	Extra ordinary Item (Net of tax expense)	-	-	-	-	-	-
13	Net Profit/(Loss) for the period (11+12)	(1101.50)	(2631.65)	(823.57)	(3733.15)	(1491.21)	(4722.26)
14	Paid up Equity Share Capital (Equity Shares of Rs.10 each)	1131.67	1131.67	1131.67	1131.67	1131.67	1131.67
15	Reserves (excluding revaluation reserves)						6450.86
16	Earnings per Share (Annualised)						
	a) Basic & Diluted (before Extraordinary items)	(9.73)	(23.25)	(7.28)	(32.99)	(13.18)	(41.73)
	b) Basic & Diluted (after Extraordinary items)	(9.73)	(23.25)	(7.28)	(32.99)	(13.18)	(41.73)

PART- II SELECT INFORMATION FOR THE QUARTER ENDED SEPTEMBER 30, 2015

S No	Particulars	Three months ended 30.09.2015	Preceding Three Months ended 30.06.2015	Corresponding Three months ended in the Previous Year 30.09.2014	Year to-date figures for the current Period ended 30.09.2015	Year to-date figures for the Previous Year ended 30.09.2014	Previous Year ended 31.03.2015
		(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Audited)
A	PARTICULARS OF SHAREHOLDING						
1	Public Shareholding						
	No of Shares	4264815	4264815	4264815	4264815	4264815	4264815
	Percentage of shareholding	37.69	37.69	37.69	37.69	37.69	37.69
2	Promoters and Promoter Group Shareholding						
	a) Pledged/Encumbered						
	- No of Shares	4815644	2865444	2865444	4815644	2865444	2865444
	- Percentage of Shares(as a % of the total Shareholding of promoter and promoter group)	68.29	40.63	40.63	68.29	40.63	40.63
	- Percentage of shares(as a % of the total share capital of the Company)	42.55	25.32	25.32	42.55	25.32	25.32
	b) Non-encumbered						
	- No of Shares	2236265	4186465	4186465	2236265	4186465	4186465
	- Percentage of Shares(as a % of the total Shareholding of promoter and promoter group)	31.71	59.37	59.37	31.71	59.37	59.37
	- Percentage of shares(as a % of the total share capital of the Company)	19.76	36.99	36.99	19.76	36.99	36.99
	Particulars	Three months ended 30.09.2015					
B	INVESTOR COMPLAINTS						
	Pending at the beginning of the quarter	NIL					
	Received during the quarter	NIL					
	Disposed of during the quarter	NIL					
	Remaining unresolved at the end of quarter	NIL					

Notes:

- Sugar being a seasonal industry, Quarterly results are not indicative/representative of the results for the full year
- The working results of the Sugar segment were adversely affected due to unviable sugar prices and lower availability of sugarcane.
- Exceptional items reflect the impact of foreign exchange fluctuations on Sugar export transactions.
- Statutory Auditors of the Company have carried out a Limited Review of the Financial Results for the Quarter ended September 30, 2015 in terms of Clause 41 of the Listing Agreement with the Stock Exchanges.
- Previous Quarter's/ Accounting year's figures have been regrouped wherever necessary.
- The above results were reviewed by the Audit Committee and approved by the Board of Directors at the meeting held on November 11,2015

**Chennai
November 11,2015**

**For and on behalf of the Board of Directors of
THIRU AROORAN SUGARS LTD**

**R. V. TYAGARAJAN
Chairman and Managing Director**

**REPORTING OF SEGMENTWISE REVENUE, RESULTS AND CAPITAL EMPLOYED
UNDER CLAUSE 41 OF THE LISTING AGREEMENT**

(Rs. In Lakhs)

SI No.	PARTICULARS	Three months ended 30.09.2015 (Unaudited)	Preceding Three months ended 30.06.2015 (Unaudited)	Corresponding Three months ended in the Previous Year 30.09.2014 (Unaudited)	Year to-date figures for the current period ended 30.09.2015 (Unaudited)	Year to-date figures for the Previous Year ended 30.09.2014 (Unaudited)	Previous Year ended 31.03.2015 (Audited)
1	Segment Revenue (Net Sales/Income)						
	a) Sugar	3031.06	4435.55	9047.08	7466.61	13645.37	24838.45
	b) Distillery	46.97	342.39	1621.85	389.36	2789.12	5372.40
	Total	3078.03	4777.94	10668.93	7855.97	16434.49	30210.85
	Less: Inter segment revenue	-	282.59	320.31	282.59	1016.36	1830.38
	Net Sales/Income from operations	3078.03	4495.35	10348.62	7573.38	15418.13	28380.47
2	Segment Results						
	Profit/(Loss) before tax and interest from each segment						
	a) Sugar	(143.72)	(2487.97)	(324.85)	(2631.69)	(562.16)	(3321.25)
	b) Distillery	8.66	63.82	397.12	72.48	701.77	1481.45
	Total	(135.06)	(2424.15)	72.27	(2559.21)	139.61	(1839.80)
	Less: i) Interest	1367.30	1350.34	1,190.17	2717.64	2372.48	4866.21
	ii) Other unallocable expenditure/(income) net	128.29	121.36	102.21	249.65	(23.67)	326.29
	Total Profit/(Loss) Before Tax	(1630.65)	(3895.85)	(1220.11)	(5526.50)	(2209.20)	(7032.30)
3	Capital Employed						
	(Segment Assets less Segment Liabilities)						
	a) Sugar	(5153.49)	(1976.82)	7780.63	(5153.49)	7780.63	2839.05
	b) Distillery	5475.46	5473.92	5172.21	5475.46	5172.21	4961.44
	c) Other unallocable Net Assets	9625.70	7994.14	6191.14	9625.70	6191.14	6723.45
	Total	9947.67	11491.24	19143.98	9947.67	19143.98	14523.94

For and on behalf of the Board of Directors of
THIRU AROORAN SUGARS LTD

Chennai
November 11, 2015

R. V. TYAGARAJAN
Chairman and Managing Director

THIRU AROORAN SUGARS LIMITED
STATEMENT OF ASSETS AND LIABILITIES

Rs. in lakhs

Particulars		Standalone		
		As at September 30, 2015	As at September 30, 2014	As at March 31, 2015
		(Unaudited)	(Unaudited)	(Audited)
A	EQUITY AND LIABILITIES			
1	Shareholders' funds			
	(a) Share Capital	1,131.67	1,131.67	1,131.67
	(b) Reserves and surplus	2,717.71	9,499.92	6,450.86
	Sub total- Shareholder's funds	3,849.38	10,631.59	7,582.53
2	Non-Current Liabilities			
	(a) Long Term borrowings	6,098.29	8,512.38	6,941.41
	(b) Deferred tax liabilities (Net)	-	517.61	-
	(c) Long Term provisions	81.81	73.80	81.81
	Sub total- Non current Liabilities	6,180.10	9,103.79	7,023.22
3	Current Liabilities			
	(a) Short Term borrowings	23,435.71	19,920.78	22,601.66
	(b) Trade payables	12,413.84	7,374.35	12,857.24
	(c) Other Current liabilities	4,887.63	7,681.59	4,579.01
	(d) Short Term provisions	513.20	609.44	675.66
	Sub total- Current Liabilities	41,250.38	35,586.16	40,713.57
	TOTAL EQUITY AND LIABILITIES	51,279.86	55,321.54	55,319.32
B	ASSETS			
	Non-Current Assets			
1	(a) Fixed assets	18,044.79	17,215.93	18,441.79
	(b) Non Current investments	10,643.32	10,642.91	10,641.58
	(c) Deferred tax assets (net)	2,867.79	-	1,074.44
	(d) Long Term loans and advances	1,796.99	288.20	1,791.28
	Sub total- Non current assets	33,352.89	28,147.04	31,949.09
2	Current Assets			
	(a) Inventories	13,439.95	18,663.82	17,051.79
	(b) Trade receivables	786.16	2,599.13	816.42
	(c) Cash and cash equivalents	115.75	227.92	259.67
	(d) Short Term loans and advances	2,691.95	3,929.50	3,947.59
	(e) Other current assets	893.16	1,754.13	1,294.76
	Sub total - Current Assets	17,926.97	27,174.50	23,370.23
	TOTAL ASSETS	51,279.86	55,321.54	55,319.32

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November 11, 2015

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