

# DCM SHRIRAM INDUSTRIES LIMITED

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CIN : L74899DL1989PLC035140

## PART I : STATEMENT OF AUDITED FINANCIAL RESULTS FOR THE YEAR ENDED 31ST MARCH, 2015

(Rs./Lacs)

Sl. No.	Particulars	Three months ended			Year ended		Consolidated Year ended	
		31.03.2015 (Unaudited)	31.12.2014 (Unaudited)	31.03.2014 (Unaudited)	31.03.2015 (Audited)	31.03.2014 (Audited)	31.03.2015 (Audited)	31.03.2014 (Audited)
1.	Income from operations							
	(a) Net Sales / income from operations (Net of excise duty)	30995	30523	31811	126213	128407	126213	128407
	(b) Other Operating Income	1168	944	981	3637	2923	3637	2923
	Total (1)	32163	31467	32792	129850	131330	129850	131330
2.	Expenses							
	a) Cost of materials consumed	31282	20075	34138	76678	73297	76678	73297
	b) Purchases of stock -in-trade	1878	2735	2869	10651	11240	10651	11240
	c) Changes in inventories of finished goods, work-in-progress and stock-in-trade	(11441)	(1400)	(17513)	(861)	2736	(861)	2736
	d) Employee benefits expense	2057	2490	2490	9244	8965	9244	8965
	e) Depreciation and amortisation	496	454	574	1828	2218	1827	2237
	f) Stores, Spares & Components	2133	1981	2225	7212	6642	7212	6642
	g) Power & Fuel	1367	2452	1201	8863	8526	8863	8526
	h) Other expenses	3737	2890	3794	11695	10713	11680	10697
	Total (2)	31509	31677	29778	125310	124337	125294	124340
3.	Profit / (Loss) from Operations before other income and finance costs (1-2)	654	(210)	3014	4540	6993	4556	6990
4.	Other Income	284	86	395	693	1570	768	1639
5.	Profit / (Loss) from ordinary activities before finance costs (3+4)	938	(124)	3409	5233	8563	5324	8629
6.	Finance costs	1088	859	805	4067	3994	4067	3994
7.	Profit / (Loss) from ordinary activities before tax (5-6)	(150)	(983)	2604	1166	4569	1257	4635
8.	Tax expense	526	(173)	1028	728	1669	756	1668
9.	Net Profit / (Loss) after tax but before share of results of an associate (7-8)	(676)	(810)	1576	438	2900	501	2967
10.	Share of net Profit of an associate						171	219
11.	Net Profit / (Loss) for the period (9+10)	(676)	(810)	1576	438	2900	672	3186
12.	Paid-up equity share capital (Face value Rs. 10 /-)	1740	1740	1740	1740	1740	1740	1740
13.	Reserves excluding revaluation reserve				19383	19255	20507	20221
14.	Basic and diluted earnings per share for the period (Rs.)	(3.89)	(4.66)	9.06	2.52	16.67	3.86	18.32

## PART II : SELECT INFORMATION

A.	<b>PARTICULARS OF SHAREHOLDING</b>							
1.	Public shareholding							
	- Number of Shares ('000)	9731	9773	9778	9731	9778		
	- Percentage of Shareholding	55.9%	56.2%	56.2%	55.9%	56.2%		
2.	Promoters and promoter Group Shareholding							
	(a) Pledged / Encumbered							
	- Number of Shares ('000)	-	-	-	-	-		
	- % of the total shareholding of promoters and promoter group	-	-	-	-	-		
	- % of the total share capital of the Company	-	-	-	-	-		
	(b) Non- Encumbered							
	- Number of Shares ('000)	7668	7626	7621	7668	7621		
	- % of the total shareholding of promoters and promoter group	100.0%	100.0%	100.0%	100.0%	100.0%		
	- % of the total share capital of the Company	44.1%	43.8%	43.8%	44.1%	43.8%		
PARTICULARS		3 Months Ended 31.03.2015						
B.	<b>INVESTOR COMPLAINTS</b>							
	Pending at the beginning of the quarter		Nil					
	Received during the quarter		Five					
	Disposed of during the quarter		Five					
	Remaining unresolved at the end of the quarter		Nil					

## Segmentwise Revenue, Results and Capital Employed

(Rs./Lacs)

Sl. No.	Particulars	Three months ended			Year ended		Consolidated Year ended	
		31.03.2015 (Unaudited)	31.12.2014 (Unaudited)	31.03.2014 (Unaudited)	31.03.2015 (Audited)	31.03.2014 (Audited)	31.03.2015 (Audited)	31.03.2014 (Audited)
1.	Segment Revenue							
	(a) Sugar *	16384	16334	14834	65043	64300	65043	64300
	(b) Industrial Fibres and related products	7978	8914	9626	35033	35741	35033	35741
	(c) chemicals	7824	6219	8335	29797	31292	29797	31292
	Total	32186	31467	32795	129873	131333	129873	131333
	(d) Less : Inter segment revenue	23	-	3	23	3	23	3
	Income from operations	32163	31467	32792	129850	131330	129850	131330
2.	Segment Results							
	Profit / (Loss) before tax & finance costs	(536)	(1161)	1397	(514)	967	(423)	1033
	(a) Sugar *	713	1158	1808	4715	6844	4715	6844
	(b) Industrial Fibres and related products	1018	433	842	2742	2410	2742	2410
	(c) Chemicals	1195	430	4047	6943	10221	7034	10287
	Total	1088	859	805	4067	3994	4067	3994
	(d) Less : i) Finance costs	257	554	638	1710	1658	1710	1658
	ii) Other unallocable expenditure net of unallocable income	(150)	(983)	2604	1166	4569	1257	4635
	Total Profit / (Loss) before tax	(150)	(983)	2604	1166	4569	1257	4635
3.	Capital Employed (Segment assets - Segment liabilities)							
	(a) Sugar *	37739	28994	26530	37739	26530	38387	27175
	(b) Industrial Fibres and related products	18825	19589	18745	18825	18745	18825	18745
	(c) Chemicals	9077	7920	8168	9077	8168	9077	8168
	Total Segment Capital Employed	65641	56503	53443	65641	53443	66289	54088

\* Comprising of sugar, power and alcohol

### Notes :

- The Board of Directors has recommended a dividend of Re. 1.0 per share of Rs. 10/- (10%) for the year ended 31st March, 2015.
- The Government of Uttar Pradesh has announced subsidy for sugar season 2014-15 linked to average selling price of sugar and its by-products during the period 1st October, 2014 to 31st May, 2015. Based on prevailing and expected prices the company is confident of realising the full subsidy aggregating to Rs. 3972 lacs. However, pending final determination of the subsidy amount the Company has on a conservative basis accounted for Rs. 3278 lacs during the quarter.
- Proceedings in a Petition challenging the Preferential Issue of capital by the Company filed by a shareholder before the Hon'ble Company Law Board are continuing since November 2007.
- The Company has w.e.f. 1st April, 2014 computed depreciation in accordance with the useful life of fixed assets as per Schedule II of the Companies Act, 2013. Consequently, depreciation charge for the quarter and year ended are lower by Rs. 124 lacs and Rs. 530 lacs respectively and carrying value of fixed assets amounting to Rs. 556 lacs (net of deferred tax) has been adjusted from the opening balance of retained earning.
- Figures of quarter ended 31st March, 2015 are the balancing figures between audited figures in respect of the full financial year and the published (year to date) figures upto the third quarter of the current financial year.
- Statement of Assets and Liabilities is as under :-

(Rs./Lacs)

Particulars	Year ended		Consolidated Year ended	
	31.03.2015 (Audited)	31.03.2014 (Audited)	31.03.2015 (Audited)	31.03.2014 (Audited)
A. <b>EQUITY AND LIABILITIES</b>				
1. Shareholders' Funds				
(a) Share Capital	1740	1740	1740	1740
(b) Reserves and surplus	21094	21425	22218	22391
Sub-total - Shareholders' funds	22834	23165	23958	24131
2. Minority interest			*	*
* [Rs. 127.14 (2013-14 - Rs. 119.09)]				
3. Non-current liabilities				
(a) Long-term borrowings	8117	8146	8117	8146
(b) Deferred tax liabilities (Net)	5394	4789	5393	4760
(c) Other long-term liabilities	188	275	188	275
(d) Long-term provisions	839	907	839	907
Sub-total - Non-current liabilities	14538	14117	14537	14088
4. Current liabilities				
(a) Short-term borrowings	30403	17911	30403	17911
(b) Trade payables	24659	31991	24660	31992
(c) Other current liabilities	6407	6732	6407	6732
(d) Short-term provisions	431	1006	431	1006
Sub-total - Current liabilities	61900	57640	61901	57641
TOTAL - EQUITY AND LIABILITIES	99272	94922	100396	95860
B. <b>ASSETS</b>				
1. Non-current assets				
(a) Fixed assets	32792	31142	32759	31157
(b) Non-current investments	613	613	889	746
(c) Long-term loans and advances	3342	2696	3469	2801
Sub-total - Non-current assets	36747	34451	37117	34704
2. Current assets				
(a) Current investments	1242	2140	1242	2140
(b) Inventories	42733	41423	42733	41423
(c) Trade receivables	9628	11234	9628	11234
(d) Cash and bank balances	686	736	938	895
(e) Short-term loans and advances	4258	4387	4739	4892
(f) Other current assets	3978	551	3999	572
Sub-total - Current assets	62525	60471	63279	61156
TOTAL - ASSETS	99272	94922	100396	95860

- Previous period figures have been regrouped / recast, wherever necessary.
- The above results have been approved and taken on record by the Board of Directors in their meeting held on 29th May, 2015.

For and on behalf of the Board

PLACE : NEW DELHI  
DATE : 29.05.2015



TILAK DHAR  
Chairman and Managing Director