

# DALMIA BHARAT SUGAR AND INDUSTRIES LIMITED

Regd. Office: Dalmiapuram - 621 651, Distt. Tiruchirappalli (Tamil Nadu)

Unaudited Standalone Financial Results for the 2nd Quarter ended 30-09-2011

(Rs. Lakhs)

S.No.	Particulars	For the Quarter ended (Unaudited)		For the half year ended (Unaudited)		For the year ended (Audited)
		30-09-2011	30-09-2010	30-09-2011	30-09-2010	31-03-11
1	<b>Income</b>					
	(a) Gross Sales	15,563	13,328	32,415	33,353	69,267
	Less: Excise Duty	586	609	1,110	1,177	2,586
	(b) Net Sales	14,977	12,719	31,305	32,176	66,681
	(c) Other Operating Income	565	345	1,076	853	1,678
	<b>Total Income</b>	<b>15,542</b>	<b>13,064</b>	<b>32,381</b>	<b>33,029</b>	<b>68,359</b>
2	<b>Expenditure</b>					
	(a) (Increase) / Decrease in Stock in trade and work in progress	13,824	11,092	25,836	26,685	(3,991)
	(b) Consumption of Raw Materials	182	468	1,036	3,604	49,827
	(c) Purchase of traded goods	-	-	-	-	-
	(d) Employees Cost	915	807	1,779	1,645	3,904
	(e) Depreciation	1,031	1,052	2,050	2,066	3,941
	(f) Power and Fuel	306	1,435	1,390	2,899	3,545
	(g) Freight Charges	8	15	25	33	64
	(h) Other Expenditure	780	559	1,225	1,088	6,809
	<b>Total Expenditure</b>	<b>17,046</b>	<b>15,428</b>	<b>33,341</b>	<b>38,020</b>	<b>64,099</b>
3	<b>Profit/ (Loss) from Operations before Other Income, Interest &amp; Exceptional Items (1-2)</b>	<b>(1,504)</b>	<b>(2,364)</b>	<b>(960)</b>	<b>(4,991)</b>	<b>4,260</b>
4	Other Income	50	37	133	202	584
5	<b>Profit/ (Loss) before Interest &amp; Exceptional Items (3+4)</b>	<b>(1,454)</b>	<b>(2,327)</b>	<b>(827)</b>	<b>(4,789)</b>	<b>4,844</b>
6	Interest and Financial Charges	1,194	1,060	2,670	2,598	4,808
7	<b>Profit/ (Loss) after Interest but before Exceptional Items (5-6)</b>	<b>(2,648)</b>	<b>(3,387)</b>	<b>(3,497)</b>	<b>(7,387)</b>	<b>36</b>
8	<b>Exceptional Items</b>	-	-	-	-	-
9	<b>Profit/ (Loss) from Ordinary Activities before Tax (7-8)</b>	<b>(2,648)</b>	<b>(3,387)</b>	<b>(3,497)</b>	<b>(7,387)</b>	<b>36</b>
10	Tax Expense (Including current and deferred tax)	(852)	(1,082)	(1,145)	(2,396)	(273)
11	<b>Net Profit/ (Loss) from Ordinary Activities after Tax (9-10)</b>	<b>(1,796)</b>	<b>(2,305)</b>	<b>(2,352)</b>	<b>(4,991)</b>	<b>309</b>
12	<b>Extraordinary Items</b>	-	-	-	-	-
13	<b>Net Profit/ (Loss) after Tax (11-12)</b>	<b>(1,796)</b>	<b>(2,305)</b>	<b>(2,352)</b>	<b>(4,991)</b>	<b>309</b>
14	Paid-up Equity Share Capital-Face Value Rs. 2/- each	1,619	1,619	1,619	1,619	1,619
15	Reserves excluding Revaluation Reserves	-	-	-	-	41,818
16	Debenture Redemption Reserve	-	-	1,563	1,250	1,563
17	Debt Equity Ratio	-	-	1.05	1.23	1.50
18	Debt Service Coveragve Ratio	-	-	0.30	(0.68)	1.25
19	Interest Service Coverage Ratio	-	-	0.46	(1.05)	1.83
20	Earning per Share					
	Basic before and after Extraordinary Items (Rupees)	(2.22)	(2.85)	(2.91)	(6.17)	0.38
	Diluted before and after Extraordinary Items (Rupees)	(2.22)	(2.85)	(2.91)	(6.17)	0.38
21	Public Share Holding					
	Number of Shares	3,38,29,945	3,40,37,526	3,38,29,945	3,40,37,526	3,40,36,526
	Percentage of Shareholding	41.80%	42.05%	41.80%	42.05%	42.05%
22	Promoters and Promoter group Shareholding					
	(a) Pledged/Encumbered					
	Number of Shares	Nil	Nil	Nil	Nil	Nil
	Percentage of Shares (as a percentage of the total shareholding of promoter and promoter group)	Nil	Nil	Nil	Nil	Nil
	Percentage of Shares (as a percentage of the total share capital of the company)	Nil	Nil	Nil	Nil	Nil
	(b) Non-encumbered					
	Number of Shares	4,71,09,358	4,69,01,777	4,71,09,358	4,69,01,777	4,69,02,777
	Percentage of Shares (as a percentage of the total shareholding of promoter and promoter group)	100.00%	100.00%	100.00%	100.00%	100.00%
	Percentage of Shares (as a percentage of the total share capital of the company)	58.20%	57.95%	58.20%	57.95%	57.95%

Quarterly Reporting on Segment Wise Revenues, Results and Capital Employed  
under Clause 41 of the Listing Agreement

S.No.	Particulars	For the Quarter ended (Unaudited)		For the half year ended (Unaudited)		For the year ended (Audited)
		30-09-2011	30-09-10	30-09-2011	30-09-10	31-03-11
1	<b>Segment Revenues (net of Excise Duty)</b>					
	(a) Sugar	13,421	10,295	25,917	26,507	56,021
	(b) Power	336	1,634	3,991	3,778	15,335
	(c) Others	1,245	837	1,960	2,126	4,112
		15,002	12,766	31,868	32,411	75,468
	Less: Inter Segment Revenue	25	47	563	235	8,787
	<b>Net Segment Revenue</b>	<b>14,977</b>	<b>12,719</b>	<b>31,305</b>	<b>32,176</b>	<b>66,681</b>
2	<b>Segment Results</b>					
	(a) Sugar	(1,540)	(2,172)	(3,139)	(5,140)	(3,155)
	(b) Power	(339)	(221)	1,691	93	7,337
	(c) Others	425	66	621	258	662
		<b>(1,454)</b>	<b>(2,327)</b>	<b>(827)</b>	<b>(4,789)</b>	<b>4,844</b>
	Less : Interest and Financial Charges	1,194	1,060	2,670	2,598	4,808
	<b>Total Profit before Tax</b>	<b>(2,648)</b>	<b>(3,387)</b>	<b>(3,497)</b>	<b>(7,387)</b>	<b>36</b>
3	<b>Segment Capital Employed</b>					
	(a) Sugar	47,117	46,699	47,117	46,699	71,276
	(b) Power	23,327	25,542	23,327	25,542	25,234
	(c) Others	10,477	10,850	10,477	10,850	10,365
	<b>Total</b>	<b>80,921</b>	<b>83,091</b>	<b>80,921</b>	<b>83,091</b>	<b>106,875</b>

Balance Sheet

Disclosure of Balance Sheet items as required under Clause 41 of the Listing Agreement as under:-

(Rs. Lakhs)

Particulars	30.09.2011 Unaudited	30.09.2010 Unaudited	Year ended 31.03.11 Audited
Shareholder's Funds			
(a) Share Capital	1619	1619	1619
(b) Reserves and Surplus	39976	35734	42328
	41595	37353	43947
Loan Funds	43551	46015	65879
Deferred Tax Liabilities (net)	7390	7263	7678
<b>Total</b>	<b>92536</b>	<b>90631</b>	<b>117504</b>
Fixed Assets	59253	62347	60351
Investments	2561	1470	3865
Current Assets, Loans and Advances			
(a) Inventories	23320	20251	49324
(b) Sundry Debtors	1610	828	2048
(c) Cash & Bank Balances	4419	5933	5487
(d) Loans & Advances	12190	8610	11450
	41539	35622	68309
Less: Current Liabilities & Provisions			
(a) Current Liabilities	10558	8542	14530
(b) Provisions	259	266	491
	10817	8808	15021
<b>Net Current Assets</b>	<b>30722</b>	<b>26814</b>	<b>53288</b>
<b>Total</b>	<b>92536</b>	<b>90631</b>	<b>117504</b>

Notes

- Figures for corresponding previous year/quarter have been regrouped and rearranged wherever considered necessary.
- No. of Investors complaints:
  - At the beginning of the quarter: Nil
  - Received and Resolved during the quarter: 26
  - At the end of the quarter: Nil
- The above results have been taken on record by the Board of Directors in their meeting held on 07-11-2011 and have been reviewed by the Statutory Auditors of the Company.
- Ratios have been computed as follows:
  - Debt Equity Ratio=Total Debt/ Shareholder's Fund
  - Debt Service Coverage Ratio=(Profit before Interest, Dep & Tax)/ (Interest expenses+Loan Repayments)
  - Interest Service Coverage Ratio=Profit before Interest, Dep & Tax/ Interest expenses

New Delhi  
7th November, 2011

Jai H. Dalmia  
Chairman