



BANNARI AMMAN SUGARS LIMITED

Regd. Office : 1212, Trichy Road Coimbatore - 641 018 Tamilnadu India
Phone : 91 - 422 - 2204100 Fax : 2309999 (Sales) 2204222 (Purchase) 2204233 (Accounts)
E-Mail : bascbe@bannari.com Website : www.bannari.com CIN : L15421TZ1983PLC001358

SEC/ MAIL /2018

14.02.2018

National Stock Exchange of India Ltd Exchange Plaza C-1, Block G Bundera-Kurla Complex, Bandra (E) Mumbai - 400051 NSE CODE : BANARISUG ISIN No. : INE459A01010	Bombay Stock Exchange Limited Phiroze Jeejeebhoy Towers Dalal Street Mumbai - 400 001 BSE CODE : 500041 ISIN No. : INE459A01010
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Dear Sirs,

**Sub: Outcome of Board Meeting - Unaudited Financial Results for
Three months and Nine months ended 31th December 2017**

Pursuant to Regulation 33 (3) of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we are forwarding herewith **Unaudited Financial Results for Three months and Nine months ended 31st December 2017** along with Limited Review Report dated 14.02.2018 issued by the Statutory Auditors of the Company which were reviewed by the Audit Committee and approved by the Board of Directors at its meetings held today.

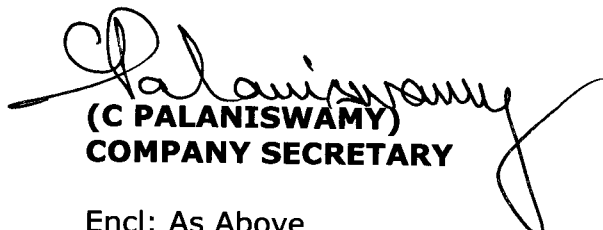
The meeting of the Board of Directors of the Company held today was commenced at 4.35 P.M and concluded at 6.50 P.M

Kindly take it on your record.

Thanking you,

Yours faithfully,

For BANNARI AMMAN SUGARS LIMITED


(C PALANISWAMY)
COMPANY SECRETARY

Encl: As Above

BANNARI AMMAN SUGARS LIMITED

Registered Office: 1212, Trichy Road, Coimbatore - 641 018

Phone: 91- 422 - 2204100 Fax : 91 - 422 - 2309999 E-mail : shares@bannari.com Website : www.bannari.com

STATEMENT OF UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED 31.12.2017

CIN : L15421TZ1983PLC001358

(Amount Rs in Lakhs)

Sl No.	Particulars	Quarter ended			Nine months ended		Year ended 31.3.2017 (Audited)
		31.12.2017	30.9.2017	31.12.2016	31.12.2017	31.12.2016	
		----- Unaudited -----					
1.	Income						
	a. Gross Sales/ Income from operations	46020.20	49247.85	47364.07	131671.36	146643.44	183123.54
	b. Other operating Income	11.77	5.91	6.32	33.77	39.22	52.58
	Revenue from operations	46031.97	49253.76	47370.39	131705.13	146682.66	183176.12
	Other Income	30.22	62.66	487.01	159.90	554.30	572.31
	Total income	46062.19	49316.42	47857.40	131865.03	147236.96	183748.43
2.	Expenses						
	a. Cost of materials consumed	17963.85	22318.36	24036.46	43443.78	51765.39	83300.79
	b. Purchase of stock-in-trade	11.17	5.74		16.91	2.57	2.57
	c. Changes in inventories of finished goods, work-in-progress and stock-in-trade	14337.58	15204.58	7403.20	52901.18	46799.20	33606.98
	d. Excise duty on sales			2140.54	1591.84	6622.19	7997.42
	e. Employee benefits expense	2248.00	2318.50	2276.46	7050.52	6952.64	9481.06
	f. Finance Costs	488.33	1131.66	1913.24	3114.86	7254.72	9706.77
	g. Depreciation and amortisation expense	1850.86	1722.63	1767.31	5248.59	5213.94	6945.21
	h. Other Expenses	4820.30	438.36	2970.27	7285.75	8089.94	14022.10
	Total expenses	41720.09	43139.83	42507.48	120653.43	132700.59	165062.90
3.	Profit/(Loss) from Ordinary Activities before Exceptional Items (1 - 2)	4342.10	6176.59	5349.92	11211.60	14536.37	18685.53
4.	Exceptional items	-	-	-	-	-	-
5.	Profit/(Loss) before tax (3 + 4)	4342.10	6176.59	5349.92	11211.60	14536.37	18685.53
6.	Tax Expenses	1112.98	1612.27	495.65	2873.39	2942.36	4168.98
7.	Net Profit/(Loss) for the period (5 - 6)	3229.12	4564.32	4854.27	8338.21	11594.01	14516.55
8.	Other Comprehensive Income/(expenses) (net of tax)	13.46	(11.11)		(4.11)		36.54
9.	Total Comprehensive Income	3242.58	4553.21	4854.27	8334.10	11594.01	14553.09
10.	Paid-up Equity share capital (Face value Rs.10/- per share)	1253.97	1253.97	1143.97	1253.97	1143.97	1253.97
11.	Reserves excluding Revaluation Reserves as per balance sheet of previous accounting year	-	-	-	-	-	105453.78
12.	Earning Per Share (EPS)						
	a. Basic and diluted EPS before Extraordinary items for the period, for the year to date and for the previous year	25.75	36.40	42.43	66.49	101.35	125.35
	b. Basic and diluted EPS after Extraordinary items for the period, for the year to date and for the previous year	25.75	36.40	42.43	66.49	101.35	125.35

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SEGMENT REPORTING UNDER REGULATION 33 OF THE SEBI (LISTING OBLIGATIONS AND DISCLOSURE REQUIREMENTS) REGULATIONS, 2015 WITH STOCK EXCHANGE FOR THE QUARTER ENDED 31.12.2017

(Amount Rs in Lakhs)

Particulars	Quarter ended			Nine months ended		Year ended
	31.12.2017	30.9.2017	31.12.2016	31.12.2017	31.12.2016	31.3.2017
	←----- Unaudited ----->					(Audited)
1. SEGMENT REVENUE (Sales/ Income from each segment)						
a) Sugar	41970.29	45875.96	43681.59	120756.15	130984.83	162289.52
b) Power	4616.35	6112.47	5884.19	12131.26	14722.69	23459.35
c) Distillery	2775.09	1635.56	3199.01	6723.28	10540.03	13298.46
d) Granite Products	2885.52	1775.17	2496.84	6713.38	7903.73	10467.66
Total	52247.25	55399.16	55261.63	146324.07	164151.28	209514.99
Less: Inter Segment Revenue	6215.28	6145.40	7891.24	14618.94	17468.62	26338.87
Sales/Income from operation	46031.97	49253.76	47370.39	131705.13	146682.66	183176.12
2. SEGMENT RESULTS (Profit/(Loss) Before Tax and Finance costs from each segment)						
a) Sugar	3155.53	5731.35	4342.85	10512.34	12636.55	14170.50
b) Power	891.87	1919.91	1713.40	2815.25	4988.95	9041.22
c) Distillery	564.11	172.96	786.19	1256.75	2807.13	3373.11
d) Granite Products	196.23	(571.36)	299.71	(402.00)	1127.14	1447.62
Total	4807.74	7252.86	7142.15	14182.34	21559.77	28032.45
Less: Finance Costs	488.33	1131.66	1913.24	3114.86	7254.72	9706.77
Add: Unallocable income	4319.41	6121.20	5228.91	11067.48	14305.05	18325.68
22.69	55.39	121.01	144.12	231.32	359.85	
Total Profit/(Loss) Before Tax	4342.10	6176.59	5349.92	11211.60	14536.37	18685.53
3. SEGMENT ASSETS						
a) Sugar	120948.89	134605.69	166260.78	120948.89	166260.78	175766.90
b) Power	25369.46	28353.07	30749.78	25369.46	30749.78	33172.44
c) Distillery	10239.60	10647.50	9549.32	10239.60	9549.32	10468.38
d) Granite Products	10662.62	9903.84	11793.89	10662.62	11793.89	10784.93
Total	167220.57	183510.10	218353.77	167220.57	218353.77	230192.65
4. SEGMENT LIABILITIES						
a) Sugar	17087.65	21503.84	24150.27	17087.65	24150.27	30309.35
b) Power	4259.13	4280.89	4033.64	4259.13	4033.64	4275.80
c) Distillery	196.52	322.83	228.17	196.52	228.17	201.32
d) Granite Products	1318.22	922.88	736.46	1318.22	736.46	799.52
Total	22861.52	27030.44	29148.54	22861.52	29148.54	35585.99

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S.V. [Signature]

Notes:

- 1. The above results have been reviewed by the Audit Committee and were taken on record by the Board of Directors at their meeting held on 14.2.2018**
- 2. Statutory Auditors carried out a limited review of the financial results for the quarter ended 31.12.2017.**
- 3. The revenue from operation for the quarter commenced from 1st July 2017 does not include GST. Revenue from operations and expenses for the previous periods/quarter being inclusive of excise duty are not comparable with corresponding figures of quarter and nine months ended 31st December 2017.**
- 4. Figures for the previous year / quarters have been regrouped wherever necessary**

**Place : Coimbatore
Date : 14.2.2018**



For BANNARI AMMAN SUGARS LIMITED

S. V. Balasubramaniam
**(S. V. BALASUBRAMANIAM)
CHAIRMAN**

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Ref. No. : _____

Date : _____

Limited Review Report on Quarterly Financial Results and Year to Date Results of the Company pursuant to Regulation 33 of SEBI (Listing Obligation and Disclosure Requirements) Regulations 2015

To
The Board of Directors
Bannari Amman Sugars Limited.

We have reviewed the accompanying statement of unaudited financial results ("the statements") of M/s. Bannari Amman Sugars Limited for the quarter/nine months ended 31st December, 2017. This statement is the responsibility of the Company's Management and has been approved by the Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, '*Review of Interim Financial Information performed by Independent Auditor of the Entity*' issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standards i.e., Ind AS prescribed under section 133 of the Companies Act, 2013 read with relevant rules issued thereunder and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

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— Pune Branch Address —

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P. K. Nagarajan & Co.

Chartered Accountants

No. 33, Desabandhu Street
Ramnagar, Coimbatore - 641 009
E-mail : pknagarajanandco@gmail.com
Mobile : +91 93829 75577

Ref. No. : _____

Date : _____

The Comparative Ind AS financial Statements of the Company for the corresponding quarter/nine months ended 31st December 2016 were reviewed by the predecessor auditors who have issued an unmodified report.

The Ind AS financial statements of the company for the year ended 31st March 2017 were audited by the predecessor auditors who expressed an unmodified opinion on those financial statements.

Place : Coimbatore

Date : 14.02.2018

For P.K.Nagarajan & Co.,

Chartered Accountants

Firm Reg. No: 016676S



P.K.Nagarajan

Partner

M.No.025679