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Audited Financial Results for the year ended September 30, 2009

(Rs. in Lacs)

S. No.	Particulars	STAND ALONE		CONSOLIDATED	
		Year ended September 30, 2009	18 Months ended September 30, 2008	Year ended September 30, 2009	18 Months ended September 30, 2008
		(1)	(2)	(3)	(4)
1 (a)	Net sales/ Income from operations	67,632	101,587	71,944	110,641
(b)	Other Operating Income	304	2,668	352	2,772
2	Expenditure				
(a)	(Increase) / decrease in stock in trade & work in progress	(2,810)	9,302	(3,016)	9,292
(b)	Consumption of raw materials	39,564	53,006	39,564	53,006
(c)	Purchase of traded goods	-	-	3,994	8,480
(d)	Employees cost	6,373	8,797	6,529	9,111
(e)	Depreciation	5,250	7,534	5,261	7,553
(f)	Power and fuel	8,738	14,286	8,738	14,286
(g)	Stores, spares and components	5,573	10,657	5,573	10,657
(h)	Other expenditure	5,227	9,172	5,568	9,660
(i)	Total	67,915	112,754	72,211	122,045
3	Profit/ (Loss) from operations before other income, interest and exceptional items (1-2)	21	(8,499)	85	(8,632)
4	Other Income	1,359	1,178	1,359	1,195
5	Profit/ (Loss) before interest and exceptional items (3+4)	1,380	(7,321)	1,444	(7,437)
6	Interest	7,063	9,450	7,077	9,476
7	Profit/ (Loss) after Interest but before exceptional items (5-6)	(5,683)	(16,771)	(5,633)	(16,913)
8	Exceptional items	-	-	-	-
9	Profit/ (Loss) from ordinary activities before tax (7+8)	(5,683)	(16,771)	(5,633)	(16,913)
10	Tax Expenses -				
	: Income tax	-	-	8	-
	: Deferred tax charge / (benefit)	-	(144)	-	(144)
	: Fringe Benefit Tax	39	65	41	70
11	Net Profit/ (Loss) from ordinary activities (9-10)	(5,722)	(16,692)	(5,682)	(16,839)
12	Extraordinary items (net of tax)	-	-	-	-
13	Net Profit/ (Loss) for the year/period (11-12)	(5,722)	(16,692)	(5,682)	(16,839)
14	Share of profit/ (loss) of associate	-	-	-	22
15	Net Profit/ (Loss) for the year/period (13+14)	(5,722)	(16,692)	(5,682)	(16,817)
16	Paid-up equity share capital (face value of each share - Rs.10/-)	3,496	3,057	3,496	3,057
17	Reserves excluding revaluation reserve as per balance sheet	25,916	24,755	25,962	24,800
18	Earning per share (EPS) - Basic and Diluted	(18.68)	(64.67)	(18.55)	(65.16)
19	Public Shareholding				
	Number of shares	11620737	11505737	11620737	11505737
	Percentage of shareholding	33.24%	37.63%	33.24%	37.63%
20	Promoters and promoter group shareholding				
(a)	Pledged/ Encumbered				
	- Number of shares	NIL		NIL	
	- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	NIL		NIL	
	- Percentage of shares (as a % of the total share capital of the company)	NIL		NIL	
(b)	Non-encumbered				
	- Number of shares	23060923		23060923	
	- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	100%		100%	
	- Percentage of shares (as a % of the total share capital of the company)	65.97%		65.97%	

Segment wise Revenue, Results and Capital Employed under clause 41 of the Listing Agreement

(Rs. in Lacs)

S. No.	Particulars	STAND ALONE		CONSOLIDATED	
		Year ended September 30, 2009	18 Months ended September 30, 2008	Year ended September 30, 2009	18 Months ended September 30, 2008
		(1)	(2)	(3)	(4)
1.	Segment Revenue				
a	Sugar	61,608	84,421	61,549	84,421
b	Power	15,558	21,953	15,558	21,953
c	Chemical	15,455	26,492	15,455	26,492
d	Edible Oils	-	-	4,374	10,008
e	Other	780	3,103	831	3,288
	Total	93,401	135,969	97,767	146,162
	Less: Inter-Segment revenue	25,465	31,714	25,471	32,749
	Net Sales / Income from Operations	67,936	104,255	72,296	113,413
2.	Segment Results				
	Profit / (Loss) (before tax and interest) from Segment				
a	Sugar	1,278	(12,038)	1,245	(12,038)
b	Power	2,215	5,130	2,215	5,130
c	Chemical	(7)	2,283	(7)	2,283
d	Edible Oils	-	-	84	(171)
e	Other	8	361	12	400
	Total	3,494	(4,264)	3,549	(4,396)
	Less: i) Interest	7,063	9,450	7,077	9,476
	ii) Other unallocable expenditure net off other unallocable income	2,114	3,057	2,105	3,019
	Total Profit/(Loss) before Tax	(5,683)	(16,771)	(5,633)	(16,891)
3.	Segment Capital employed				
a	Sugar	43,283	41,585	43,350	41,585
b	Power	21,375	25,814	21,375	25,814
c	Chemical	11,622	13,646	11,622	13,646
d	Edible Oils	-	-	328	257
e	Other	7,717	5,414	10,530	8,213
f	Unallocated	7,437	7,305	4,581	4,632
	Total Segment Capital Employed	91,434	93,764	91,786	94,147

Notes:

- The above results have been taken on record by the Board of Directors in its meeting held on December 23, 2009.
- The figures for the year ended September 30, 2009 are not comparable with the figures for the previous financial period (18 months) ended September 30, 2008.
- The accounts for the eighteen months ended September 30, 2008 were prepared after considering the sugar cane purchase price @ Rs. 110 per quintal for sugar season 2007-08 as an interim measure in accordance with the Order of Hon'ble Supreme Court dated September 8, 2008. Necessary adjustments will be made by the Company in accordance with the final order of the Hon'ble Court in this matter.
- The above results should be read together with the observations of the Auditors in their Report on the accounts for the eighteen months ended September 30, 2008. No provision has been considered in respect of the matter covered in Note 13 to the accounts for the reasons stated therein.
- Deferred tax assets and liabilities have been recognized on the basis of projections after considering unabsorbed depreciation and timing differences which will be reversed against future taxes in accordance with Accounting Standard (AS-22) 'Accounting for Taxes on Income'. Accordingly, deferred tax assets have been recognized only to the extent of deferred tax liability.
- During the quarter ended September 30, 2009, the Company had allotted 43,83,561 equity shares of Rs. 10/- each for cash at a premium of Rs. 26.50 per share to a promoter of the Company in terms of CDR sanctioned package. The equity shares so allotted shall rank pari passu with the existing equity shares of the Company for all purposes and shall be locked in for a period of one year from the date of allotment.
- During the quarter ended September 30, 2009, five shareholders complaints were received and were attended to. No complaint was pending at the beginning or at the end of the quarter.
- Figures for the previous corresponding period have been regrouped wherever necessary.

For Mawana Sugars Limited

Sd/
SUNIL KAKRIA
MANAGING DIRECTOR

Place : New Delhi
Date : 23-12-2009

MAWANA SUGARS LIMITED

(A Siddharth Shriram Group Company)

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