



**E.I.D. - Parry (India) Limited**

Regd.Office : Dare House, 234, N.S.C.Bose Road, Parrys Corner, Chennai 600001, India.

Tel : 91.44 25306789 Fax : 91.44. 25341609 / 25340858

CIN : L24211TN1975PLC006989

Website : www.eidparry.com

November 9, 2018

BSE Limited  
1<sup>st</sup> Floor, New Trading Ring, Rotunda  
Building, Phiroze Jeejeebhoy Towers,  
Dalal Street, Fort,  
Mumbai – 400 001.  
**Scrip Code: 500125**

National Stock Exchange of India Limited  
Exchange Plaza, 5<sup>th</sup> Floor  
Plot No. C/1, G. Block  
Bandra Kurla Complex  
Bandra (E)  
Mumbai – 400 051  
**EIDPARRY**

Dear Sir/Madam,

**Sub: Intimation on the outcome of the Board Meeting held on November 9, 2018**

We wish to inform that the Board of Directors of our Company at their meeting held today approved the following:

**1. Unaudited Financial Results for the quarter and half year ended September 30, 2018.**

Pursuant to Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations 2015 ("LODR") and SEBI Circular no CIR/CFD/FAC/62/2016 dated July 5, 2016 ("SEBI Circular"), we enclose the unaudited Standalone and Consolidated financial results for the quarter and half year ended September 30, 2018, Limited Review Reports of M/s Price Waterhouse Chartered Accountants LLP Statutory Auditors on the Standalone and Consolidated financial results for the quarter ended September 30, 2018.

Pursuant to Regulation 47 of the LODR and SEBI Circular, we would be publishing an extract of the consolidated financial results in the prescribed format in English and Tamil Newspapers within the prescribed time. The details of the standalone and consolidated financial results of the Company would be available on the website of the Company [www.eidparry.com](http://www.eidparry.com) as well as on the websites of the stock exchanges.

**2. Changes in the Key Managerial Personnel (a) Chief Financial Officer & b) Company Secretary and Compliance Officer )**

- a) Mr.V.Suri, Chief Financial Officer and Key Managerial Personnel will be retiring from the services of the Company on December 31, 2018. Mr.S.Rameshkumar has been appointed as the Chief Financial Officer and Key Managerial Personnel by the Board with effect from January 1, 2019.
- b) Ms.G.Jalaja, Company Secretary and Compliance Officer and Key Managerial Personnel will be retiring from the services of the Company on December 31, 2018. Mr.Biswa Mohan Rath has been appointed as the Company Secretary and Compliance Officer and Key Managerial Personnel by the Board with effect from January 1, 2019.

*JS*

*ASR*



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Information as required under Regulation 30 - Part A of Schedule III of LODR is annexed herewith.

**3. Noting Certificate**

We enclose the Noting Certificate dated November 9, 2018 issued by M/s IDBI Trusteeship Services Limited, Debenture Trustee as required under the Regulation 52 (5) of the LODR.

The meeting commenced at 2.15 p.m and ended at 5.55 p.m.

We request you to take the above on record.

Thanking you,

Yours faithfully,

For **E.I.D.- PARRY (INDIA) LIMITED**

**G.JALAJA**

**Company Secretary**

Encl.: a/a



**murugappa**

**Information as required under Regulation 30 – Part A of Schedule III of LODR****A. Mr. V. Suri**

S.No.	Details of Events that need to be provided	Information of such events
1	Reason for change viz. appointment, resignation, removal, death or otherwise;	Retirement of Mr.V.Suri, Chief Financial Officer from the services of the Company on December 31, 2018
2	Date of appointment/cessation (as applicable) & term of appointment;	Mr.V.Suri, Chief Financial Officer will retire from the services of the Company with effect from December 31, 2018
3	Brief profile (In case of appointment)	Not Applicable
4	Disclosure of relationships between directors (in case of appointment of a director).	Not Applicable

**B. Ms. G. Jalaja**

S.No.	Details of Events that need to be provided	Information of such events
1	Reason for change viz. appointment, resignation, removal, death or otherwise;	Retirement of Ms.G.Jalaja, Company Secretary and Compliance Officer from the services of the Company on December 31, 2018
2	Date of appointment/cessation (as applicable) & term of appointment;	Ms.G.Jalaja, Company Secretary and Compliance Officer will retire from the services of the Company with effect from December 31, 2018
3	Brief profile (In case of appointment)	Not Applicable
4	Disclosure of relationships between directors (in case of appointment of a director).	Not Applicable



**C. Mr. S. Rameshkumar**

S.No.	Details of Events that need to be provided	Information of such events
1	Reason for change viz. appointment, resignation, removal, death or otherwise;	Appointment of Mr.S.Rameshkumar as the Chief Financial Officer and Key Managerial Personnel of the Company with effect from January 1, 2019.
2	Date of appointment/cessation (as applicable) & term of appointment;	The Board has appointed Mr.S.Rameshkumar as the Chief Financial Officer and Key Managerial Personnel of the Company with effect from January 1, 2019.
3	Brief profile (In case of appointment)	Mr. S. Rameshkumar is a Chartered Accountant, with Bachelor's degree in Mathematics and Master's degree in Finance. Mr.S.Rameshkumar has 22 Years of Experience in Accounts, Finance & Corporate Taxation and Overall Business Operations. He started his career with RPK Alloy Steels Private Limited and subsequently moved to Ashok Leyland Ltd, Rane Brake linings Limited. Mr. S Rameshkumar had a long stint of 12 years at Orchid Chemicals and Pharmaceuticals Limited where he was managing the accounting function of the Company. Prior to joining the Company on August 23, 2018, he was with Ordain Healthcare Global Private Limited as CFO and Director - Finance.
4	Disclosure of relationships between directors (in case of appointment of a director).	Not Applicable

**D. Mr. Biswa Mohan Rath**

S.No.	Details of Events that need to be provided	Information of such events
1	Reason for change viz. appointment, resignation, removal, death or otherwise;	Appointment of Mr.Biswa Mohan Rath as the Company Secretary and Compliance Officer and Key Managerial Personnel of the Company with effect from January 1, 2019.
2	Date of appointment/cessation (as applicable) & term of appointment;	The Board has appointed Mr.Biswa Mohan Rath as the Company Secretary and Compliance Officer and Key Managerial Personnel of the Company with effect from January 1, 2019.
3	Brief profile (In case of appointment)	Mr. Biswa Mohan Rath is a Fellow Member of the Institute of Company Secretaries of India and an Associate Member of Institute of Cost Accountants of India, with Bachelor's degree in Law. Mr. Biswa Mohan Rath has over 24 Years of Experience in Legal & Secretarial in Various organisations. He started his career as a Company secretary of Hydraulics limited. He had a stint of 12 years with TATA group and held the position as Company Secretary, Asian Coffee Ltd and subsequently as Head - Legal & Company Secretary of GMR Industries Ltd and RSB Transmissions India Ltd. He has been heading the legal function of the Company since April 2014.
4	Disclosure of relationships between directors (in case of appointment of a director).	Not Applicable



# Price Waterhouse Chartered Accountants LLP

## Independent Auditors' Report on Review of Interim Standalone Financial Results

To  
The Board of Directors  
E.I.D. - Parry (India) Limited  
Dare House, New No. 2, Old 234,  
NSC Bose Road,  
Chennai - 600001

1. We have reviewed the unaudited standalone financial results of E.I.D. Parry (India) Limited (the "Company") for the quarter ended September 30, 2018 and the year to date results for the period April 1, 2018 to September 30, 2018, which are included in the accompanying 'Standalone Unaudited Financial Results for the Quarter and Six months ended September 30, 2018', and the unaudited Balance Sheet as on that date, ("the Statement") being submitted by the Company pursuant to Regulation 33 and Regulation 52 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 as modified by SEBI Circular CIR/CFD/FAC/62/2016 dated July 5, 2016, and CIR/IMD/DFI/69/2016 dated August 10, 2016 (the "Listing Regulations"), which has been initialed by us for identification purposes. The Statement which is the responsibility of the Company's Management, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard (Ind AS) 34 "Interim Financial Reporting" prescribed under Section 133 of the Companies Act, 2013 read with relevant rules issued thereunder and other accounting principles generally accepted in India and has been approved by the Board of Directors. Our responsibility is to issue a report on the Statement based on our review.
2. We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This Standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement.
3. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and, accordingly, we do not express an audit opinion.
4. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the Statement has not been prepared in all material respects in accordance with the applicable Accounting Standards prescribed under Section 133 of the Companies Act, 2013 and other recognised accounting practices and policies, and has not disclosed the information required to be disclosed in terms of Regulation 33 and Regulation 52 of the Listing Regulations, as amended from time to time, including the manner in which it is to be disclosed, or that it contains any material misstatement.

For **Price Waterhouse Chartered Accountants LLP**  
Firm Registration Number: 012754N/N500016  
Chartered Accountants



**Subramanian Vivek**  
Partner  
Membership Number: 100332

Place: Chennai  
Date : November 9, 2018

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Price Waterhouse Chartered Accountants LLP, 8th Floor, Prestige Palladium Bayan, 129 - 140, Greams Road  
Chennai - 600 006, India  
T: +91 (44) 4228 5000, F: +91 (44) 4228 5100

Registered office and Head office: Sucheta Bhawan, 11A Vishnu Digambar Marg, New Delhi 110 002

Price Waterhouse (a Partnership Firm) converted into Price Waterhouse Chartered Accountants LLP (a Limited Liability Partnership with LLP identity no: LLPIN AAC-5001) with effect from July 25, 2014. Post its conversion to Price Waterhouse Chartered Accountants LLP, its ICAI registration number is 012754N/N500016 (ICAI registration number before conversion was 012754N)



**E.L.D.-PARRY (INDIA) LIMITED**  
Registered Office: 'Dare House', Parry's Corner, Chennai - 600 001  
**Standalone Unaudited Financial Results for the Quarter and Six months ended September 30, 2018**  
CIN: L24211TN1975PLC006989  
www.eidparry.com

**Rs. in Crore except for per share data**

	Stand-alone Company Results					
	Quarter ended			Six months ended		Year ended
	September 30, 2018	June 30, 2018	September 30, 2017	September 30, 2018	September 30, 2017	March 31 2018
	Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
<b>PART I</b>						
<b>1. Income</b>						
Revenue from operations	351.39	455.85	611.51	807.24	1,085.12	1,941.94
Other income	72.94	12.10	99.37	85.04	109.42	193.73
<b>Total Income</b>	<b>424.33</b>	<b>467.95</b>	<b>710.88</b>	<b>892.28</b>	<b>1,194.54</b>	<b>2,135.67</b>
<b>2 Expenses</b>						
a) Cost of materials consumed	190.06	76.95	290.99	267.01	389.23	1,634.78
b) Purchases of stock-in-trade	2.92	2.99	2.93	5.91	5.67	9.19
c) Changes in inventories of finished goods, work-in-progress and stock-in-trade	77.43	384.26	175.14	461.69	395.38	(374.94)
d) Excise Duty on Sales	-	-	-	-	20.65	20.65
e) Employee benefits expense	36.76	36.54	35.73	73.30	68.92	135.10
f) Finance costs	26.48	29.65	28.28	56.13	56.42	112.90
g) Depreciation and amortisation expense	28.52	28.25	28.14	56.77	56.01	112.96
h) Other expenses	77.70	70.61	81.09	148.31	157.64	350.01
<b>Total expenses</b>	<b>439.87</b>	<b>629.25</b>	<b>642.30</b>	<b>1,069.12</b>	<b>1,149.92</b>	<b>2,000.65</b>
<b>3 Profit/(loss) from continuing operations before tax and exceptional items (1-2)</b>	<b>(15.54)</b>	<b>(161.30)</b>	<b>68.58</b>	<b>(176.84)</b>	<b>44.62</b>	<b>135.02</b>
4 Exceptional item (refer note 4)	-	35.16	-	35.16	-	(87.19)
<b>5 Profit/(loss) before tax (3 + 4)</b>	<b>(15.54)</b>	<b>(126.14)</b>	<b>68.58</b>	<b>(141.68)</b>	<b>44.62</b>	<b>47.83</b>
<b>6 Tax Expenses</b>						
Current tax	-	-	-	-	-	0.31
Deferred tax	(26.45)	(44.76)	(7.14)	(71.21)	(16.22)	(33.96)
<b>Total Tax</b>	<b>(26.45)</b>	<b>(44.76)</b>	<b>(7.14)</b>	<b>(71.21)</b>	<b>(16.22)</b>	<b>(33.65)</b>
<b>7 Profit/(Loss) from continuing operations after Tax (5 - 6)</b>	<b>10.91</b>	<b>(81.38)</b>	<b>75.72</b>	<b>(70.47)</b>	<b>60.84</b>	<b>81.48</b>
<b>Discontinued operations</b>						
8 Profit/(Loss) from discontinued operations before tax (refer note 3)	-	208.76	6.44	208.76	1.07	30.02
9 Tax Expense of discontinued operations	-	72.95	2.25	72.95	0.37	10.49
<b>10 Profit/(Loss) from discontinued operations after Tax (8 - 9)</b>	<b>-</b>	<b>135.81</b>	<b>4.19</b>	<b>135.81</b>	<b>0.70</b>	<b>19.53</b>
<b>11 Profit after tax for the period (7+10)</b>	<b>10.91</b>	<b>54.43</b>	<b>79.91</b>	<b>65.34</b>	<b>61.54</b>	<b>101.01</b>
<b>12 Other Comprehensive income:</b>						
<i>Items that will not be reclassified to profit or loss</i>						
Effect of measuring investments at fair value	0.05	0.04	(0.18)	0.09	(0.27)	77.94
Actuarial loss on defined benefit obligation	(0.85)	-	(0.62)	(0.85)	(0.62)	(1.56)
Deferred tax on above	0.39	(0.01)	0.21	0.38	0.21	(17.51)
<i>Items that will be reclassified subsequently to profit or loss</i>						
Fair value movement of cashflow hedge instrument (net of tax)	0.05	(0.15)	(0.42)	(0.10)	(0.77)	(1.33)
<b>Total Other Comprehensive income net of tax</b>	<b>(0.36)</b>	<b>(0.12)</b>	<b>(1.01)</b>	<b>(0.48)</b>	<b>(1.45)</b>	<b>57.54</b>
<b>13 Total Comprehensive income (11+12)</b>	<b>10.55</b>	<b>54.31</b>	<b>78.90</b>	<b>64.86</b>	<b>60.09</b>	<b>158.55</b>
14 Paid up Equity Share Capital (Face value Re.1 per equity share)	17.70	17.70	17.70	17.70	17.70	17.70
15 Reserves excluding Revaluation Reserve						1,620.43
<b>16 Earnings per Share for continuing operations*</b>						
(i) Basic	0.62	(4.60)	4.28	(3.98)	3.44	4.60
(ii) Diluted	0.62	(4.60)	4.28	(3.98)	3.44	4.60
<b>17 Earnings per Share for discontinued operations*</b>						
(i) Basic	-	7.68	0.24	7.68	0.04	1.10
(ii) Diluted	-	7.68	0.24	7.68	0.04	1.10
<b>18 Earnings per Share for continuing and discontinued operations*</b>						
(i) Basic	0.62	3.08	4.52	3.70	3.48	5.70
(ii) Diluted	0.62	3.08	4.52	3.70	3.48	5.70
19 Debenture Redemption Reserve				25.00	16.67	25.00
20 Reserves excluding Revaluation Reserve						1,620.43
21 Net Worth				1,650.60	1,538.88	1,638.13
22 Debt Service Coverage Ratio				0.48	1.33	0.99
23 Interest Service Coverage Ratio				3.21	2.82	2.70
24 Debt-Equity Ratio				0.33	0.53	0.62

\* (Not annualised) (Rs. Per Equity Share)

See accompanying notes to the financial results

Debt service coverage ratio : (Earnings before Interest on long term borrowings, tax, Depreciation and Amortization) / (Interest expense on Long-term borrowing + Long term borrowings Principal Repayment)

Interest service coverage ratio : EBITDA / Interest

Debt - Equity Ratio : (Long term borrowing + Short term Borrowing + Current maturities of long term debt)/ Total equity



**E.I.D.PARRY ( INDIA ) LIMITED****Standalone Unaudited Financial Results for the Quarter and Six months ended September 30, 2018****Standalone Unaudited Segment - Wise Revenue, Results, Assets and Liabilities****Rs. in Crore**

	Stand-alone Company Results					
	Quarter ended			Six months ended		Previous year ended
	September 30, 2018	June 30, 2018	September 30, 2017	September 30, 2018	September 30, 2017	March 31, 2018
	Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
<b>1.Segment Revenue :</b> ( Sales/Income from each segment)						
a.Sugar	263.31	363.35	497.91	626.66	899.49	1,491.24
b.Co-generation	12.72	7.98	9.87	20.70	22.73	110.74
c.Distillery	58.05	68.52	87.21	126.57	132.13	305.49
d.Nutraceuticals	17.77	19.50	17.93	37.27	34.77	68.48
e.Others	0.57	0.06	-	0.63	-	1.60
Sub-total	<b>352.42</b>	<b>459.41</b>	<b>612.92</b>	<b>811.83</b>	<b>1,089.12</b>	<b>1,977.55</b>
Less : Intersegmental Revenue	1.03	3.56	1.41	4.59	4.00	35.61
<b>Revenue from Operations</b>	<b>351.39</b>	<b>455.85</b>	<b>611.51</b>	<b>807.24</b>	<b>1,085.12</b>	<b>1,941.94</b>

**2.Segment Results :**

( Profit (+)/ Loss (-) before Tax and Interest from each segment)

a.Sugar	(26.04)	(116.77)	9.01	(142.81)	20.88	(28.82)
b.Co-generation	(24.95)	(21.28)	(10.63)	(46.23)	(23.21)	(5.37)
c.Distillery	(6.22)	4.58	6.56	(1.64)	10.30	37.41
d.Nutraceuticals	0.79	1.77	2.58	2.56	4.08	8.10
Sub-total	<b>(56.42)</b>	<b>(131.70)</b>	<b>7.52</b>	<b>(188.12)</b>	<b>12.05</b>	<b>11.32</b>
Less : (i) Finance Costs ( Refer note below)	26.48	29.65	28.28	56.13	56.42	112.90
(ii) Other un-allocable expenditure/(Income) [net of un-allocable income (Expenditure)]	(67.36)	(35.21)*	(89.34)	(102.57)*	(88.99)	(149.41)
<b>Profit/(Loss) Before Tax</b>	<b>(15.54)</b>	<b>(126.14)</b>	<b>68.58</b>	<b>(141.68)</b>	<b>44.62</b>	<b>47.83</b>

\* Includes exceptional item. Refer Note 4.a to the notes

**Note :**

Finance Cost also includes finance cost attributable to specific borrowings of certain segments. The same are not included in the measure of segment result as the Chief Operating Decision Maker reviews the result before allocation of finance cost.

**3.Segment Assets**

a.Sugar	1,420.14	1,444.58	1,181.34	1,420.14	1,181.34	1,940.36
b.Co-generation	365.93	393.31	424.22	365.93	424.22	404.66
c.Distillery	264.78	277.61	303.56	264.78	303.56	258.42
d.Bio pesticides**	-	-	130.77	-	130.77	110.27
e.Nutraceuticals	116.75	114.99	125.81	116.75	125.81	116.20
f. Un-allocated	1,215.33	1,193.95	1,331.00	1,215.33	1,331.00	1,212.30
Total	<b>3,382.93</b>	<b>3,424.44</b>	<b>3,496.70</b>	<b>3,382.93</b>	<b>3,496.70</b>	<b>4,042.21</b>

**4.Segment Liabilities**

a.Sugar	1,027.15	979.59	952.39	1,027.15	952.39	1,231.04
b.Co-generation	36.62	20.58	16.84	36.62	16.84	29.61
c.Distillery	18.48	19.15	46.02	18.48	46.02	17.88
d.Bio pesticides**	-	-	43.15	-	43.15	22.93
e.Nutraceuticals	21.34	19.52	20.64	21.34	20.64	19.97
f. Un-allocated	628.74	692.81	878.78	628.74	878.78	1,082.65
Total	<b>1,732.33</b>	<b>1,731.65</b>	<b>1,957.82</b>	<b>1,732.33</b>	<b>1,957.82</b>	<b>2,404.08</b>

\*\* Represents discontinued operations

**Notes on Segment information:**

a. The Company is focused on the following business segments: Sugar, Co-generation, Distillery, and Nutraceuticals. Based on the "management approach" as defined in Ind AS 108 - Operating Segments, the Chief Operating Decision Maker evaluates the Company's performance and allocates resources based on an analysis of various performance indicators by business segments. Accordingly, information has been presented along these business segments. The accounting principles used in the preparation of the financial results are consistently applied to record revenue and expenditure in individual segments.

b. Segment result represents the profit before interest and tax earned by each segment without allocation of central administrative costs and other income.





**E.I.D.-PARRY (INDIA) LIMITED**  
Registered Office: 'Dare House', Parry's Corner, Chennai - 600 001  
Standalone Unaudited Balance Sheet as at September 30, 2018



Rs. in Crore

		As at	
		30.09.2018 Un-audited	31.03.2018 Audited
<b>A</b>	<b>ASSETS</b>		
1	<b>Non-current assets</b>		
	(a) Property, Plant and Equipment	1,298.33	1,349.82
	(b) Capital work in progress	24.12	5.33
	(c) Investment Property	24.94	25.08
	(d) Goodwill	14.52	14.52
	(e) Other Intangible Assets	1.00	1.09
	(f) Financial Assets		
	(i) Investments		
	(a) Investments in subsidiaries	731.32	731.32
	(b) Investments in Joint Venture	5.00	-
	(c) Other investments	147.02	146.99
	(ii) Loans	15.30	20.00
	(iii) Other Financial Assets	4.44	4.12
	(g) Deferred tax assets (Net)	68.94	68.28
	(h) Other Non-Current assets	32.91	31.88
		<b>2,367.84</b>	<b>2,398.43</b>
2	<b>Current assets</b>		
	(a) Inventories	607.96	1,097.62
	(b) Financial Assets		
	(i) Investments	48.93	-
	(ii) Trade receivables	115.48	134.46
	(iii) Cash and Cash equivalents	11.75	0.70
	(iv) Bank balances other than (iii) above	6.34	9.41
	(v) Loans	5.24	0.48
	(vi) Other Financial Assets	7.38	68.19
	(c) Current tax assets (Net)	68.41	65.36
	(d) Other Current assets	143.60	157.05
		<b>1,015.09</b>	<b>1,533.27</b>
	(e) Assets classified as held for sale	-	110.51
	Total Current Assets	<b>1,015.09</b>	<b>1,643.78</b>
	<b>TOTAL ASSETS</b>	<b>3,382.93</b>	<b>4,042.21</b>
<b>B</b>	<b>EQUITY AND LIABILITIES</b>		
1	<b>EQUITY</b>		
	(a) Equity Share Capital	17.70	17.70
	(b) Other equity	1,632.90	1,620.43
	<b>Equity attributable to owners of the Company</b>	<b>1,650.60</b>	<b>1,638.13</b>
2	<b>Non-Current Liabilities</b>		
	(a) Financial liabilities		
	(i) Borrowings	258.98	274.98
	(b) Deferred tax liability (Net)	0.88	-
	(d) Long term Provision	6.82	6.86
	(c) Other Non-Current liabilities	10.13	10.81
		<b>276.81</b>	<b>292.65</b>
3	<b>Current Liabilities</b>		
	(a) Financial liabilities		
	(i) Borrowings	131.42	432.43
	(ii) Trade payables		
	(A) total outstanding dues of micro enterprises and small enterprises (MSME); and	-	-
	(B) total outstanding dues of creditors other than micro enterprises and small enterprises	299.72	568.02
	(iii) Other Financial liabilities	996.56	1,053.37
	(b) Short term Provisions	7.21	6.67
	(c) Other Current liabilities	20.61	28.01
	(d) Liabilities directly associated with assets classified as held for sale	-	22.93
		<b>1,455.52</b>	<b>2,111.43</b>
	<b>TOTAL LIABILITIES</b>	<b>1,732.33</b>	<b>2,404.08</b>
	<b>TOTAL EQUITY AND LIABILITIES</b>	<b>3,382.93</b>	<b>4,042.21</b>





**E.I.D.-PARRY (INDIA) LIMITED**

Registered Office: 'Dare House', Parry's Corner, Chennai - 600 001

**Standalone Unaudited Financial Results for the Quarter and Six months ended September 30, 2018**

- The above Financial Results were reviewed and recommended by the Audit Committee and approved by the Board of Directors at their respective meetings held on November 09, 2018. The Statutory auditors have carried out a limited review of these financial results.
- The listed Non - convertible Debentures of the Company aggregating to Rs.100 Crores as on September 30, 2018 are secured by way of first mortgage/charge on various properties of the company and assets cover thereof exceeds hundred percent of the principal amount of the said debentures.

Half yearly information for Listed Secured Debentures Outstanding as on September 30, 2018 are as follows:

S.No	Series	Outstanding (Rs. in crore)	Previous Interest payment date	Previous Interest Paid (Y/N/NA)	Next due date for Principal/ Interest payment	Rating
1	8.25% Secured Redeemable Non-convertible debentures 2018-19 series	100	NA	NA	29-Apr-2019	'AA-' (Stable)

- During the six months ended September 30, 2018, the Company has sold its Bio Pesticides division and its investment in its wholly owned subsidiary, Parry America Inc. effective from April 01, 2018 and April 19, 2018 respectively to its subsidiary Coromandel International Limited. Consequently the Company has recognised a profit of Rs. 208.76 Cr on sale of Bio Pesticides division and Rs. 35.16 Cr on sale of investments in Parry America Inc (refer note 4.a).
  - As required under accounting standards, the results of the Bio pesticides division is disclosed as discontinued operations. The details relating to the discontinued operations are given below:

Particulars	Quarter ended September 30, 2017	Six months ended September 30, 2017	Year Ended March 31, 2018
Total Income	34.57	53.92	146.02
Total Expenses	28.13	52.85	116.00
Profit/(loss) before tax	6.44	1.07	30.02
Tax Expenses	(2.25)	(0.37)	(10.49)
Profit after tax	4.19	0.70	19.53

- Exceptional item for the six months ended September 30, 2018 and quarter ended June 30, 2018 represents the gain on sale of Investment in Parry America Inc. (a wholly owned subsidiary) to its subsidiary, Coromandel International Limited (refer note 3.a).
  - Exceptional item for the year ended March 31, 2018 represents one-time settlement of additional cane price for sugar seasons 2013-14 to 2016-17 which has been agreed with farmers registered with the Company in Tamilnadu.
- The Government of India introduced the Goods and Service tax (GST) with effect from July 01, 2017. Accordingly, in compliance with Indian Accounting Standards, Revenue from operations for the period beginning is presented net of GST.
- Effective April 01, 2018, the Company has adopted Ind AS 115 " Revenue from contracts with customers" . The application of Ind AS 115 did not have any material impact on the financial statements of the company.
- Due to the seasonal nature of the business, figures for the current and previous quarters are not comparable.
- Figures for the comparative periods have been regrouped wherever necessary in conformity with present classification.

On behalf of the Board

**S Suresh**

Managing Director

Chennai

November 09, 2018



# Price Waterhouse Chartered Accountants LLP

## Independent Auditors' Report on Review of Consolidated Financial Results

To  
The Board of Directors  
E.I.D. Parry (India) Limited  
Dare House, New No. 2, Old 234,  
NSC Bose Road,  
Chennai - 600001

1. We have reviewed the unaudited consolidated financial results of E.I.D. Parry (India) Limited (the "Holding Company"), its subsidiaries, jointly controlled entities and associate companies (hereinafter referred to as the "Group") (refer paragraph 4 below) for the quarter ended September 30, 2018 and the year to date results for the period April 1, 2018 to September 30, 2018 (the "results"), which are included in the accompanying 'Consolidated Unaudited Financial Results for the Quarter and Six months ended September 30, 2018' and the unaudited consolidated Balance Sheet as on that date, (the "Statement") being submitted by the Holding Company pursuant to Regulation 33 and Regulation 52 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 as modified by SEBI Circular CIR/CFD/FAC/62/2016 dated July 5, 2016, and CIR/IMD/DFI/69/2016 dated August 10, 2016 (the "Listing Regulations"), which has been initiated by us for identification purposes. The Statement which is the responsibility of the Holding Company's Management, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard (Ind AS) 34 'Interim Financial Reporting' prescribed under Section 133 of the Companies Act, 2013 read with relevant rules issued thereunder and other accounting principles generally accepted in India and has been approved by the Board of Directors. Our responsibility is to issue a report on the Statement based on our review.
2. We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This Standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement.
3. A review is limited primarily to inquiries of Group personnel and analytical procedures applied to group's financial data and thus provides less assurance than an audit. We have not performed an audit and, accordingly, we do not express an audit opinion.
4. The Statement includes the results of the following entities:
  - Subsidiaries:
    - i. Coromandel International Limited, its subsidiaries, jointly controlled entities, and an associate
    - ii. Parry Infrastructure Company Private Limited
    - iii. Parrys Sugar Limited
    - iv. Parry Agrochem Exports Limited (by itself and investments through its subsidiary Parrys Investments Limited)
    - v. Parrys Investments Limited
    - vi. Parry Sugars Refinery India Private Limited
    - vii. Parry International DMCC (Subsidiary of Parry Sugars Refinery India Private Limited)
    - viii. US Nutraceuticals LLC and its associate
    - ix. Alimtec SA
  - Jointly Controlled Entity:
    - i. Algavista Green Tech Private Limited



Price Waterhouse Chartered Accountants LLP, 8th Floor, Prestige Palladium Bayan, 129 - 140, Greams Road  
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Price Waterhouse (a Partnership Firm) converted into Price Waterhouse Chartered Accountants LLP (a Limited Liability Partnership with LLP identity no: LLPIN AAC-5001) with effect from July 25, 2014. Post its conversion to Price Waterhouse Chartered Accountants LLP, its ICAI registration number is 012754N/N500016 (ICAI registration number before conversion was 012754N)

## Price Waterhouse Chartered Accountants LLP

5. We did not review the financial results/statements of 6 subsidiaries (including their relevant subsidiaries/ jointly controlled entities/ associates) considered in the preparation of the Statement and which constitute total assets of Rs. 10,137.33 Crores as at September 30, 2018, total revenue from operations of Rs. 5,049 Crores and Rs. 7,619.84 Crores for the quarter and six months ended September 30, 2018, respectively, total profit after tax of Rs.366.47 Crores and Rs. 460.09 Crores for the quarter and six months ended September 30, 2018 respectively, other comprehensive loss of Rs. 0.91 Crores for the quarter ended September 30,2018 and other comprehensive income of Rs. 0.13 Crores for the six months ended September 30, 2018. These financial results/ statements and other financial information have been reviewed by other auditors whose reports have been furnished to us by the Management, and our conclusion on the Statement to the extent they have been derived from such financial results/ statements is based solely on the report of such other auditors. Our conclusion on the statement is not modified in respect of this matter.
6. Further, the auditor's report on unaudited consolidated financial results of Coromandel International Limited which is reviewed by other auditors include the following comments :

"We did not review the interim financial statements / financial information of two subsidiaries included in the consolidated unaudited financial results, whose interim financial statements /financial information reflect total assets of Rs. 24.92 Crores as at September 30, 2018, total revenues of Rs. 0.25 Crores and Rs. 0.49 Crores for the Quarter and Half-year ended September 30, 2018, respectively, and total profit after tax of Rs. 0.04 Crores and Rs. 0.08 Crores and total comprehensive loss of Rs. 1.65 Crores and Rs. 2.84 Crores for the Quarter and Half-year ended September 30, 2018, respectively, as considered in the consolidated unaudited financial results. The consolidated unaudited financial results also includes the Group's share of profit after tax of Rs. 0.19 Crores and Rs. 0.41 Crores and total comprehensive income of Rs. 0.19 Crores and Rs. 0.41 Crores for the Quarter and Half-year ended September 30, 2018, respectively, as considered in the consolidated unaudited financial results, in respect of one joint venture, whose interim financial statements / financial information have not been reviewed by us. These interim financial statements / financial information have been reviewed by other auditors whose reports have been furnished to us by the Management and our report on the Statement, in so far as it relates to the amounts and disclosures included in respect of these subsidiaries and the joint venture, is based solely on the reports of the other auditors.

Our report on the Statement is not modified in respect of these matters.

The consolidated unaudited financial results includes the interim financial statements / financial information of nine subsidiaries which have not been reviewed by their auditors, whose interim financial statements / financial information reflect total assets of Rs. 90.40 Crores as at September 30, 2018, total revenue of Rs. 11.13 Crores and Rs. 25.86 Crores for the Quarter and Half-year ended September 30, 2018, respectively, and total loss after tax of Rs. 0.65 Crores and Rs. 0.17 Crores and total comprehensive loss of Rs. 0.65 Crores and Rs. 0.17 Crores for the Quarter and Half-year ended September 30,2018, respectively, as considered in the consolidated unaudited financial results. The consolidated unaudited financial results also includes the Group's share of loss after tax of Rs. 0.59 Crores and Rs. 1.02 Crores and total comprehensive loss of Rs. 0.59 Crores and Rs. 1.02 Crores for the Quarter and Half-year ended September 30, 2018, respectively, as considered in the consolidated unaudited financial results, in respect of an associate and a joint venture, based on their interim financial statements / financial information which have not been reviewed by their auditors. According to the information and explanations given to us by the Management, these interim financial statements / financial information are not material to the Group.

Our report on the Statement is not modified in respect of our reliance on the interim financial statements / financial information certified by the Management."

Our conclusion on the Statement is not modified in respect of this matter.



## Price Waterhouse Chartered Accountants LLP

7. We did not review the financial results/statements of 2 subsidiaries (including one step down subsidiary) considered in the preparation of the Statement and which constitute total assets of Rs. 53.78 Crores as at September 30, 2018, total revenue from operations of Rs. 5.51 Crores and Rs. 9.55 Crores for the quarter and six months ended September 30, 2018, respectively, total profit after tax of Rs. 3.67 Crores and Rs. 4.15 Crores for the quarter and six months ended September 30, 2018, respectively and other comprehensive income of Rs. 1.96 Crores and Rs. 2.31 Crores for the quarter and six months ended September 30, 2018, respectively. The consolidated financial results also includes the Group's share of total comprehensive loss (comprising of loss and other comprehensive loss) of Rs. 0.03 Crores and Rs. 0.13 Crores for the quarter and six months ended September 30, 2018, respectively, as considered in the preparation of Statement, in respect of a jointly controlled entity, whose financial result/statement has not been reviewed by us. These financial results/statements have been furnished to us by the Management, and our conclusion on the Statement insofar as it relates to the amounts and disclosures included in respect of these subsidiaries and jointly controlled entity, is based solely on such financial results/statement. Our conclusion on the statement is not modified in respect of this matter.
8. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the Statement has not been prepared in all material respects in accordance with the applicable Accounting Standards prescribed under Section 133 of the Companies Act, 2013 and other recognised accounting practices and policies, and has not disclosed the information required to be disclosed in terms of Regulation 33 and Regulation 52 of the Listing Regulations, as amended from time to time, including the manner in which it is to be disclosed, or that it contains any material misstatement.

For **Price Waterhouse Chartered Accountants LLP**  
Firm Registration Number: 012754N/N500016  
Chartered Accountants



**Subramanian Vivek**  
Partner  
Membership Number: 100332

Place: Chennai  
Date :November 9, 2018

**E.I.D.-PARRY (INDIA) LIMITED**

Registered Office: 'Dare House', Parry's Corner, Chennai - 600 001

Consolidated Unaudited financial results for the quarter and six months ended September 30, 2018

CIN: L2421 ITN1975PLC006989

www.eldparry.com

Rs. in Crore except for per share data

	Consolidated Results					
	Quarter ended			Six months ended		Year ended
	September 30, 2018	June 30, 2018	September 30, 2017	September 30, 2018	September 30, 2017	March 31 2018
	Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
<b>PART I</b>						
<b>1. Income</b>						
Revenue from operations	5,838.39	3,362.62	5,115.34	9,201.01	8,493.10	15,437.58
Other income	9.07	7.91	73.21	16.98	103.70	173.41
<b>Total Income</b>	<b>5,847.46</b>	<b>3,370.53</b>	<b>5,188.55</b>	<b>9,217.99</b>	<b>8,596.80</b>	<b>15,610.99</b>
<b>2 Expenses</b>						
a) Cost of materials consumed	2,986.58	2,343.32	2,697.02	5,329.90	4,932.67	10,240.19
b) Purchases of stock-in-trade	493.56	787.25	361.59	1,280.81	776.16	1,369.69
c) Changes in inventories of finished goods, work-in-progress and stock-in-trade	875.27	(596.21)	643.75	279.06	473.59	(439.69)
d) Excise Duty on Sales	-	-	-	-	64.81	64.81
e) Employee benefits expense	151.98	144.70	133.84	296.68	260.94	529.70
f) Finance costs	109.68	109.49	81.44	219.17	166.84	335.51
g) Depreciation and amortisation expense	64.40	62.95	61.92	127.35	123.16	251.30
h) Other expenses	727.41	608.53	687.94	1,335.94	1,227.26	2,304.09
<b>Total expenses</b>	<b>5,408.88</b>	<b>3,460.03</b>	<b>4,667.50</b>	<b>8,868.91</b>	<b>8,025.43</b>	<b>14,655.60</b>
3 Profit before share of profit of equity accounted investees, exceptional items and tax (1) - (2)	438.58	(89.50)	521.05	349.08	571.37	955.39
4 Exceptional item (refer note 4)	(19.73)	-	-	(19.73)	-	(87.19)
<b>5 Profit before share of profit of equity accounted investees and tax (3 + 4)</b>	<b>418.85</b>	<b>(89.50)</b>	<b>521.05</b>	<b>329.35</b>	<b>571.37</b>	<b>868.20</b>
Add: Share of Profit/(Loss) from Associates	(0.07)	(0.07)	(0.12)	(0.14)	(0.25)	0.55
Add: Share of Profit/(Loss) from Joint Ventures	(0.50)	(0.36)	(0.27)	(0.86)	(0.83)	(0.60)
<b>6 Profit/(Loss) before tax</b>	<b>418.28</b>	<b>(89.93)</b>	<b>520.66</b>	<b>328.35</b>	<b>570.29</b>	<b>868.15</b>
<b>7 Tax Expenses</b>						
Current tax	179.25	67.69	186.44	246.94	228.55	382.88
Deferred tax	(11.19)	1.92	(14.49)	(9.27)	(27.30)	(32.16)
<b>Total Tax</b>	<b>168.06</b>	<b>69.61</b>	<b>171.95</b>	<b>237.67</b>	<b>201.25</b>	<b>350.72</b>
<b>8 Profit/(Loss) after Tax (6 - 7)</b>	<b>250.22</b>	<b>(159.54)</b>	<b>348.71</b>	<b>90.68</b>	<b>369.04</b>	<b>517.43</b>
Profit for the period attributable to:						
a. Owners of the Company	106.11	(195.10)	213.79	(88.99)	204.37	255.82
b. Non-controlling interest	144.11	35.56	134.92	179.67	164.67	261.61
<b>9 Other Comprehensive income:</b>						
a. Items that will not be reclassified to profit or loss						
Effect of measuring investments at fair value	(7.02)	0.55	(48.28)	(6.47)	(42.61)	(101.01)
Actuarial loss on defined benefit obligation	(0.98)	-	(2.63)	(0.98)	(2.63)	(5.52)
Fair value movement of cashflow hedge instrument	(26.33)	(30.78)	-	(57.11)	-	-
Income tax relating to above items	0.99	0.14	11.90	1.13	11.31	(4.22)
b. Items that will be reclassified subsequently to profit or loss						
Exchange differences on translation	6.53	7.33	0.38	13.86	2.46	0.38
Fair value movement of cashflow hedge instrument (net of tax)	79.02	6.20	(0.42)	85.22	(0.77)	(1.33)
<b>Total Other Comprehensive income net of tax</b>	<b>52.21</b>	<b>(16.56)</b>	<b>(39.05)</b>	<b>35.65</b>	<b>(32.24)</b>	<b>(111.70)</b>
OCI for the period attributable to:						
a. Owners of the Company	52.47	(14.51)	(24.94)	37.96	(18.70)	(43.72)
b. Non-controlling interest	(0.26)	(2.05)	(14.11)	(2.31)	(13.54)	(67.98)
<b>10 Total Comprehensive income (8+9)</b>	<b>302.43</b>	<b>(176.10)</b>	<b>309.66</b>	<b>126.33</b>	<b>336.80</b>	<b>405.73</b>
Total comprehensive income for the period attributable to:						
a. Owners of the Company	158.58	(209.61)	188.85	(51.03)	185.67	212.10
b. Non-controlling interest	143.85	33.51	120.81	177.36	151.13	193.63
11 Paid up Equity Share Capital (Face value Re.1 per equity share)	17.70	17.70	17.70	17.70	17.70	17.70
12 Earnings per Share (EPS)						
(i) Basic	5.99	(11.02)	12.08	(5.03)	11.55	14.46
(ii) Diluted	5.97	(11.03)	12.06	(5.06)	11.52	14.36
(Not annualised) (Rs. per Equity Share)						
13 Reserves excluding Revaluation Reserve						2,952.24

See accompanying notes to the financial results



**E.I.D.PARRY ( INDIA ) LIMITED**
**Consolidated Unaudited financial results for the quarter and six months ended September 30, 2018**
**Consolidated Unaudited Segment - Wise Revenue, Results, Assets and Liabilities**
**Rs. in Crore**

Consolidated Results					
Quarter ended			Six months ended		Previous year ended
September 30, 2018	June 30, 2018	September 30, 2017	September 30, 2018	September 30, 2017	March 31, 2018
Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited

**1.Segment Revenue :**

( Sales/Income from each segment)

a. Nutrient and allied business	4,473.43	2,130.22	3,223.24	6,603.65	5,201.56	9,602.36
b. Crop Protection	570.42	422.18	505.51	992.60	870.62	1,662.24
c. Sugar	703.77	704.49	1,291.96	1,408.26	2,255.87	3,741.30
d. Co-generation	12.72	7.98	9.87	20.70	22.73	110.74
e. Distillery	58.05	68.52	87.11	126.57	131.30	305.49
f. Nutraceuticals	57.18	60.12	52.55	117.30	106.86	215.67
g. Others	0.57	0.06	-	0.63	-	1.60
Sub-total	<b>5,876.14</b>	<b>3,393.57</b>	<b>5,170.24</b>	<b>9,269.71</b>	<b>8,588.94</b>	<b>15,639.40</b>
Less : Intersegmental Revenue	37.75	30.95	54.90	68.70	95.84	201.82
<b>Revenue from Operations</b>	<b>5,838.39</b>	<b>3,362.62</b>	<b>5,115.34</b>	<b>9,201.01</b>	<b>8,493.10</b>	<b>15,437.58</b>

**2.Segment Results :**

( Profit (+)/ Loss (-) before Tax and Interest from each segment)

a. Nutrient and allied business	566.88	171.59	476.75	738.47	603.53	1,014.43
b. Crop Protection	105.08	57.14	100.42	162.22	154.07	269.98
c. Sugar	(78.91)	(163.54)	34.85	(242.45)	21.65	(60.87)
d. Co-generation	(24.95)	(21.28)	(10.63)	(46.23)	(23.21)	(5.37)
e. Distillery	(6.22)	4.58	6.56	(1.64)	10.30	37.41
f. Nutraceuticals	3.04	4.41	3.39	7.45	4.50	7.67
Sub-total	<b>564.92</b>	<b>52.90</b>	<b>611.34</b>	<b>617.82</b>	<b>770.84</b>	<b>1,263.25</b>
Less : (i) Finance Costs (Refer note below)	109.68	109.49	81.44	219.17	166.84	335.51
(ii) Other un-allocable expenditure / (Income) [net of un-allocable income (Expenditure)]	36.39*	32.91	8.85	69.30*	32.63	59.54
Add : Share of Profit/(Loss) from Joint Venture/Associate	(0.57)	(0.43)	(0.39)	(1.00)	(1.08)	(0.05)
<b>Profit/(Loss) Before Tax</b>	<b>418.28</b>	<b>(89.93)</b>	<b>520.66</b>	<b>328.35</b>	<b>570.29</b>	<b>868.15</b>

\* Includes exceptional item. Refer Note 4.a to the notes

**Note :**

Finance Cost also includes finance cost attributable to specific borrowings of certain segments. The same are not included in the measure of segment result as the Chief Operating Decision Maker reviews the result before allocation of finance cost.

**3.Segment Assets**

a. Nutrient and allied business	7,511.40	8,560.99	6,172.48	7,511.40	6,172.48	7,357.73
b. Crop Protection	1,572.15	1,383.08	1,337.43	1,572.15	1,337.43	1,291.45
c. Sugar	3,072.15	2,979.18	2,933.70	3,072.15	2,933.70	3,385.72
d. Co-generation	365.93	393.31	424.22	365.93	424.22	404.66
e. Distillery	263.68	276.81	303.21	263.68	303.21	257.05
f. Nutraceuticals	295.64	264.40	272.63	295.64	272.63	248.95
g. Others	25.45	30.10	27.83	25.45	27.83	28.19
h. Unallocated Assets	1,336.26	1,292.86	1,876.32	1,336.26	1,876.32	1,625.07
<b>Total</b>	<b>14,442.66</b>	<b>15,180.73</b>	<b>13,347.82</b>	<b>14,442.66</b>	<b>13,347.82</b>	<b>14,598.82</b>

**4.Segment Liabilities**

a. Nutrient and allied business	3,836.48	3,736.76	3,151.66	3,836.48	3,151.66	3,223.61
b. Crop Protection	463.60	423.66	444.59	463.60	444.59	374.09
c. Sugar	2,733.58	2,556.91	2,689.07	2,733.58	2,689.07	2,657.93
d. Co-generation	36.62	20.58	16.84	36.62	16.84	29.61
e. Distillery	18.48	18.78	41.17	18.48	41.17	17.88
f. Nutraceuticals	78.41	55.33	59.25	78.41	59.25	49.39
g. Others	0.33	0.32	0.22	0.33	0.22	0.40
h. Unallocated Liabilities	3,054.43	4,339.16	2,779.20	3,054.43	2,779.20	4,009.49
<b>Total</b>	<b>10,221.93</b>	<b>11,151.50</b>	<b>9,182.00</b>	<b>10,221.93</b>	<b>9,182.00</b>	<b>10,362.40</b>

**Notes on Segment information:**

a. The Company is focused on the following business segments: Nutrient and allied business, Crop protection, Sugar, Co-generation, Distillery and Nutraceuticals. Based on the "management approach" as defined in Ind AS 108 - Operating Segments, the Chief Operating Decision Maker evaluates the Company's performance and allocates resources based on an analysis of various performance indicators by business segments. Accordingly, information has been presented along these business segments. The accounting principles used in the preparation of the financial results are consistently applied to record revenue and expenditure in individual segments.

b. Segment result represents the profit before interest and tax earned by each segment without allocation of central administrative costs and other income.



**E.I.D.-PARRY (INDIA) LIMITED**

Registered Office: 'Dare House', Parry's Corner, Chennai - 600 001

Consolidated Unaudited financial results for the quarter and six months ended September 30, 2018

Consolidated Unaudited Balance Sheet as at September 30, 2018

Rs. in Crore

		As at	
		30.09.2018	31.03.2018
		Un-audited	Audited
<b>A</b>	<b>ASSETS</b>		
1	<b>Non-current assets</b>		
	(a) Property, Plant and Equipment	3,087.86	3,114.12
	(b) Capital work in progress	103.80	43.50
	(c) Investment Property	24.94	25.08
	(d) Goodwill	26.23	25.02
	(e) Other Intangible Assets	32.13	32.33
	(f) Intangible Assets under Development	12.09	10.62
	(g) Financial Assets		
	(i) Investments		
	(a) Investments in Associate accounted for under equity method	9.62	8.73
	(b) Investments in Joint Venture accounted for under equity method	18.86	16.20
	(c) Other investments	381.37	364.57
	(ii) Loans	15.30	20.00
	(iii) Other Financial Assets	4.72	4.41
	(h) Deferred tax assets (Net)	71.10	71.15
	(i) Other Non-Current assets	152.79	123.37
		<b>3,940.81</b>	<b>3,859.10</b>
2	<b>Current assets</b>		
	(a) Inventories	3,914.92	4,095.88
	(b) Financial Assets		
	(i) Investments	74.82	40.74
	(ii) Trade receivables	2,340.78	1,828.83
	(iii) Government subsidy receivable	2,628.07	2,626.86
	(iv) Cash and Cash equivalents	188.90	545.38
	(v) Bank balances other than (iv) above	31.45	118.31
	(vi) Loans	407.98	407.77
	(vii) Other Financial Assets	186.42	120.67
	(c) Current tax assets (Net)	69.53	70.94
	(d) Other Current assets	658.98	884.34
		<b>10,501.85</b>	<b>10,739.72</b>
	<b>TOTAL ASSETS</b>	<b>14,442.66</b>	<b>14,598.82</b>
<b>B</b>	<b>EQUITY AND LIABILITIES</b>		
1	<b>EQUITY</b>		
	(a) Equity Share Capital	17.70	17.70
	(b) Other equity	2,930.82	2,952.24
	<b>Equity attributable to owners of the Company</b>	<b>2,948.52</b>	<b>2,969.94</b>
	Non Controlling Interest	1,272.21	1,266.48
	<b>Total Equity</b>	<b>4,220.73</b>	<b>4,236.42</b>
2	<b>Non-Current liabilities</b>		
	(a) Financial liabilities		
	(i) Borrowings	358.99	409.97
	(ii) Other financial liabilities	7.14	-
	(b) Provisions	19.89	22.03
	(c) Deferred tax liability (Net)	111.04	129.08
	(d) Other Non-Current liabilities	10.67	10.83
		<b>507.73</b>	<b>571.91</b>
3	<b>Current Liabilities</b>		
	(a) Financial liabilities		
	(i) Borrowings	2,942.69	3,614.38
	(ii) Trade payables	5,151.77	4,641.98
	(iii) Other Financial liabilities	1,394.82	1,377.62
	(b) Short term Provisions	29.61	16.84
	(c) Current tax liability (net)	108.45	21.96
	(d) Other Current liabilities	86.86	117.71
		<b>9,714.20</b>	<b>9,790.49</b>
	<b>TOTAL LIABILITIES</b>	<b>10,221.93</b>	<b>10,362.40</b>
	<b>TOTAL EQUITY AND LIABILITIES</b>	<b>14,442.66</b>	<b>14,598.82</b>



**E.I.D.-PARRY (INDIA) LIMITED**  
**Registered Office: 'Dare House', Parry's Corner, Chennai - 600 001**  
**Consolidated Unaudited financial results for the quarter and six months ended September 30, 2018**

- The above Financial Results were reviewed and recommended by the Audit Committee and approved by the Board of Directors at their respective meetings held on November 09, 2018. The Statutory auditors have carried out a limited review of these financial results.
- Summarised figures of EID Parry (India) Limited for the quarter and six months ended September 30, 2018 as a Standalone entity are :

Description	Quarter ended			Six months ended		Previous Year ended
	Sept 30 2018	June 30 2018	Sept 30 2017	Sept 30 2018	Sept 30 2017	March 31 2018
	Un-audited	Un-audited	Un-audited	Un-audited	Un-audited	Audited
<b>Continuing operations</b>						
Revenue from operations	351.39	455.85	611.51	807.24	1,085.12	1,241.94
EBIDTA	39.46	(68.24)	125.00	(28.78)	157.05	273.69
Profit/(Loss) Before Tax	(15.54)	(126.14)	68.58	(141.68)	44.62	47.83
Profit/(Loss) After Tax	10.91	(81.38)	75.72	(70.47)	50.84	81.48
<b>Discontinued operations</b>						
Profit/(Loss) After Tax		135.81	4.19	135.81	0.70	19.53
<b>Profit for the period</b>	<b>10.91</b>	<b>54.43</b>	<b>79.91</b>	<b>65.34</b>	<b>61.54</b>	<b>101.01</b>
Total comprehensive income	10.55	54.31	78.90	64.86	60.09	158.55
<b>Disclosures as per Listing of Debt Securities</b>						
Debt Service Coverage Ratio				0.48	1.33	0.99
Interest Service Coverage Ratio				3.21	2.82	2.70
Debt Equity Ratio				0.33	0.53	0.62

Debt service coverage ratio : (Earnings before Interest on long term borrowings, tax, Depreciation and Amortization) / (Interest expense on Long term borrowing + Long term borrowings Principal Repayment)

Interest service coverage ratio : EBITDA / Interest

Debt - Equity Ratio : (Long term borrowing + Short term Borrowing + Current maturities of long term debt)/Total equity

The Standalone financial results can be accessed at Stock Exchange websites [www.nseindia.com](http://www.nseindia.com) and [www.bseindia.com](http://www.bseindia.com). The results can also be accessed at the company's website [www.eidparry.com](http://www.eidparry.com).

- The listed non convertible Debentures of the Holding company aggregating to Rs.100 crore as on September 30, 2018 are secured by way of first mortgage/charge on various properties of the company and assets cover thereof exceeds hundred percent of the principal amount of the said debenture. Half yearly information for Listed Debentures Outstanding as on September 30, 2018 are as follows:

S.No	Series	Outstanding (Rs. in crore)	Previous Interest payment date	Previous Interest Paid (Y/N/NA)	Next due date for Principal/ Interest payment	Rating
1	8.25% Secured Redeemable Non-convertible debentures 2018-19 series	100	NA	NA	29-Apr-2019	'AA-' Stable

- Exceptional item for the quarter and six months ended September 30, 2018 represents settlement of customer claim by Coromandel International Limited (CIL), a subsidiary of the company, for damages arising under an international supply agreement in respect of one of its products and cost related thereto, including incidental legal costs estimated at Rs.19.73 crores. CIL is pursuing with its insurers for reimbursement of this claim.
  - Exceptional item for the year ended March 31, 2018 represents one-time settlement of additional cane price for sugar season 2013-14 to 2016-17 which has been agreed with farmers registered with the Holding Company in Tamilnadu.
- Effective April 01, 2018, the Group has adopted Ind AS 115 "Revenue from contracts with customers". The application of Ind AS 115 did not have any material impact on the financial statements of the Group.
  - Due to the seasonal nature of the business, figures for the current and previous quarters are not comparable.
  - The Government of India introduced the Goods & Service Tax (GST) with effect from July 01, 2017. Accordingly, in compliance with Indian Accounting Standards, Revenue from operations for the period beginning July 01, 2017 is presented net of GST.
  - Figures for the comparative periods have been regrouped wherever necessary in conformity with present classification.

Chennai  
November 09, 2018

On behalf of the Board

S.Suresh  
Managing Director





**IDBI Trusteeship Services Ltd**

CIN : U65991MH2001GOI131154



**Ref. No.7504/ITSL/OPR/18-19**

November 09, 2018

**E.I.D Parry (India) Limited**

234, NSC Bose Road,  
Dare House, Parry Corner,  
Chennai-600 001

Dear Sir/Madam,

**Certificate for receipt and noting of information**  
**[Pursuant to Regulation 52(5) of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015]**

We, IDBI Trusteeship Service Limited ("**Debenture Trustee**") hereby confirm that we have received and noted the information, as specified under regulation 52(4) of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulation, 2015 ("**Regulations**"), provided to us by E.I.D Parry (India) Limited ("**the Company**") for the half year ended September 30,2018.

This Certificate is being issued pursuant to the requirements of regulation 52(5) of the aforesaid Regulations, for onward submission to Stock Exchange(s) by the Company.

Yours truly,

**For IDBI Trusteeship Services Limited**

A handwritten signature in black ink, appearing to read 'A. Harish'.

**Authorised Signatory**