



BANNARI AMMAN SUGARS LIMITED

Regd. Office : 1212, Trichy Road Coimbatore - 641 018 Tamilnadu India
Phone : 91 - 422 - 2204100 Fax : 2309999 (Sales) 2204222 (Purchase) 2204233 (Accounts)
E-Mail : bascbe@bannari.com Website : www.bannari.com CIN : L15421TZ1983PLC001358

SEC/ MAIL /2018

09.08.2018

National Stock Exchange of India Ltd Exchange Plaza C-1, Block G Bundera-Kurla Complex, Bandra (E) Mumbai - 400051 NSE CODE : BANARISUG ISIN No. : INE459A01010	Bombay Stock Exchange Limited Phiroze Jeejeebhoy Towers Dalal Street Mumbai - 400 001 BSE CODE : 500041 ISIN No. : INE459A01010
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Dear Sirs,

**Sub: Outcome of Board Meeting - Unaudited Financial Statements
for Three months Ended 30th June 2018**

We are forwarding herewith **Unaudited financial statements for the quarter ended 30.06.2018** along with Limited Review Report dated 09.08.2018 issued by the Statutory Auditors of the Company which were reviewed by the Audit Committee and approved by the Board of Directors at its meetings held today.

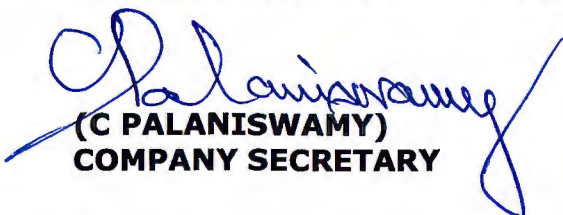
The meeting of the Board of Directors of the Company held today was commenced at 4.35 P.M and concluded at 5.50 P.M

Kindly take it on your record.

Thanking you,

Yours faithfully,

For BANNARI AMMAN SUGARS LIMITED


**(C PALANISWAMY)
COMPANY SECRETARY**

Encl:

BANNARI AMMAN SUGARS LIMITED

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www.bannari.com

STATEMENT OF UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED 30.6.2018

CIN : L15421TZ1983PLC001358

(Amount Rs in Lakhs)

Sl No.	Particulars	Three months ended			Year ended
		30.6.2018	31.3.2018	30.6.2017	31.3.2018
		(Unaudited)	(Audited)	(Unaudited)	(Audited)
1.	Income				
	a. Gross Sales/ Income from operations	24104.38	17951.79	36403.31	149623.15
	b. Other operating Income	166.71	10.01	16.09	43.78
	Revenue from operations	24271.09	17961.80	36419.40	149666.93
	Other Income	240.74	397.27	67.02	557.17
	Total income	24511.83	18359.07	36486.42	150224.10
2.	Expenses				
	a. Cost of materials consumed	3996.43	20779.02	3161.57	64222.80
	b. Purchase of stock-in-trade	92.66	70.38		87.29
	c. Changes in inventories of finished goods, work-in-progress and stock-in-trade	11957.29	(12330.48)	23359.02	40570.70
	d. Excise duty on sales			1591.84	1591.84
	e. Employee benefits expense	2453.52	2443.45	2484.02	9493.97
	f. Finance Costs	501.73	267.58	1494.87	3382.44
	g. Depreciation and amortisation expense	1654.42	1711.91	1675.10	6960.50
	h. Other Expenses	3474.96	5390.84	2027.09	12676.59
	Total expenses	24131.01	18332.70	35793.51	138986.13
3.	Profit/(Loss) from Ordinary Activities before Exceptional Items (1 - 2)	380.82	26.37	692.91	11237.97
4.	Exceptional items	-	-	-	-
5.	Profit/(Loss) before tax (3 + 4)	380.82	26.37	692.91	11237.97
6.	Tax Expenses	80.52	(362.80)	148.14	2510.59
7.	Net Profit/(Loss) for the period (5 - 6)	300.30	389.17	544.77	8727.38
8.	Other Comprehensive Income/(expenses) (net of tax)	(25.26)	12.25	(6.46)	8.14
9.	Total Comprehensive Income	275.04	401.42	538.31	8735.52
10.	Paid-up Equity share capital (Face value Rs.10/- per share)	1253.97	1253.97	1253.97	1253.97
11.	Reserves excluding Revaluation Reserves as per balance sheet of previous accounting year	-	-	-	112302.75
12.	Earning Per Share (EPS)				
	a. Basic and diluted EPS before Extraordinary items for the period, for the year to date and for the previous year	2.39	3.10	4.34	69.60
	b. Basic and diluted EPS after Extraordinary items for the period, for the year to date and for the previous year	2.39	3.10	4.34	69.60



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SEGMENT REPORTING UNDER REGULATION 33 OF THE SEBI (LISTING OBLIGATIONS AND DISCLOSURE REQUIREMENTS) REGULATIONS, 2015 WITH STOCK EXCHANGE FOR THE QUARTER ENDED 30.6.2018

(Amount Rs in Lakhs)

Particulars	Three months ended			Year ended
	30.6.2018	31.3.2018	30.6.2017	31.3.2018
	(Unaudited)	(Audited)	(Unaudited)	(Audited)
1. SEGMENT REVENUE (Sales/ Income from each segment)				
a) Sugar	19814.88	13455.25	32909.90	134211.40
b) Power	1534.45	7746.85	1402.44	19878.11
c) Distillery	3321.13	2387.67	2312.63	9110.95
d) Granite Products	2056.78	2471.82	2052.69	9185.20
Total	26727.24	26061.59	38677.66	172385.66
Less: Inter Segment Revenue	2456.15	8099.79	2258.26	22718.73
Sales/Income from operation	24271.09	17961.80	36419.40	149666.93
2. SEGMENT RESULTS (Profit/(Loss) Before Tax and Finance costs from each segment)				
a) Sugar	275.50	(3319.05)	1625.46	7193.29
b) Power	(91.23)	2472.90	3.47	5288.15
c) Distillery	616.66	575.73	519.68	1832.48
d) Granite Products	72.05	223.07	(26.87)	(178.93)
Total	872.98	(47.35)	2121.74	14134.99
Less: Finance Costs	501.73	267.59	1494.87	3382.45
Add: Unallocable income	371.25	(314.94)	626.87	10752.54
Total Profit/(Loss) Before Tax	9.57	341.31	66.04	485.43
3. SEGMENT ASSETS				
a) Sugar	122758.47	136477.51	147906.35	136477.51
b) Power	24080.59	26144.60	30666.65	26144.60
c) Distillery	9469.47	10342.00	10870.44	10342.00
d) Granite Products	10381.27	9866.95	11961.35	9866.95
Total	166689.80	182831.06	201404.79	182831.06
4. SEGMENT LIABILITIES				
a) Sugar	8029.13	14118.82	23778.21	14118.82
b) Power	4412.74	4479.82	3780.74	4479.82
c) Distillery	223.38	130.22	213.27	130.22
d) Granite Products	990.64	987.34	1013.67	987.34
Total	13655.89	19716.20	28785.89	19716.20



Ramkrishna

SK

Notes:

1. Statutory Auditors carried out a limited review of the financial results for the quarter ended 30.6.2018.
2. The revenue from operations for the quarter ended 30th June, 2018 and 31st March, 2018 represents net of GST and corresponding quarter ended 30th June 2017 includes excise duty and hence not comparable.
3. The above results have been reviewed by the Audit Committee and were taken on record by the Board of Directors at their meeting held on 9.8.2018
4. Figures for the previous year / quarters have been regrouped wherever necessary



Place : Coimbatore
Date : 9.8.2018

For BANNARI AMMAN SUGARS LIMITED

S.V. [Signature]
(S V BALASUBRAMANIAM)
CHAIRMAN

[Handwritten Signature]

P. K. Nagarajan & Co.

Chartered Accountants

No. 33, Desabandhu Street
Ramnagar, Coimbatore - 641 009
E-mail : pknagarajanandco@gmail.com
Mobile : +91 93829 75577

Ref. No. : _____

Date : _____

Limited Review Report on Quarterly Financial Results of the Company pursuant to Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

To
The Board of Directors,
M/s Bannari Amman Sugars Limited.

We have reviewed the accompanying statement of unaudited financial results ("the statement") of M/s Bannari Amman Sugars Limited for the quarter ended 30th June 2018. This statement is the responsibility of the Company's Management and has been approved by the Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, Review of Interim Financial Information performed by Independent Auditor of the Entity issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with Ind AS prescribed under Section 133 of the Companies Act, 2013 read with relevant rules issued thereunder and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.



— Pune Branch Address —

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Mobile : +91 94204 81028 E-mail : rpkanalia@gmail.com

P. K. Nagarajan & Co.

Chartered Accountants

No. 33, Desabandhu Street
Ramnagar, Coimbatore - 641 009
E-mail : pknagarajanandco@gmail.com
Mobile : +91 93829 75577

Ref. No. : _____

Date : _____

The Comparative Ind AS Financial Statements of the Company for the corresponding quarter ended 30th June 2017 was reviewed by the predecessor auditors who have issued an unmodified report.

Place: Coimbatore
Date: 09.08.2018

For P K Nagarajan and Co.,
Chartered Accountants
FRN: 016676S



P K Nagarajan
Partner

Membership No: 25679

— Pune Branch Address —

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