

S.No	Particulars	Rs in Lakhs	
		As at	
		31.03.2017	31.03.2016
I	ASSETS		
	Non- Current assets		
	a. Property, Plant and Equipment	60964.75	62939.53
	b. Capital work-in-progress	1832.66	1636.67
	c. Investment Property	-	-
	d. Goodwill	-	-
	e. Other Intangible assets	0.06	0.06
	f. Intangible assets under development	-	-
	g. Biological Assets other than bearer plants	-	-
	h. Financial Assets		
	(i) Investments	2648.95	2356.59
	(ii) Trade receivables	-	-
	(iii) Loans	1679.56	1644.66
	(iv)Others -Unamortised interest expenses	346.97	-
	i.Deferred tax assets (net)	-	-
	j. Other non-current assets	1.83	257.91
2	Current assets		
	(a) Inventories	22671.86	22410.17
	(b) Financial Assets	-	-
	(i) Investments	-	-
	(ii) Trade receivables	5646.79	5475.13
	(iii) Cash and cash equivalents	348.24	283.79
	(iv) Bank balances other than (iii) above	313.45	42.81
	(v) Loans	-	-
	(vi)Others-Security deposits	223.29	303.11
	(c) Current Tax Assets (Net)	-	-
	(d) Other current assets	571.06	873.44
	Total Assets	97249.47	98223.87
	EQUITY AND LIABILITIES - Equity		
	(a) Equity Share Capital	3320.00	2938.98
	(b)Other Equity	14118.49	15749.65
	LIABILITIES		
	(1) Non- Current Liabilities		
	(a) Financial Liabilities	-	-
	(i) Borrowings	30806.61	39216.42
	(ii) Trade Payables	-	-
	(iii) Other financial liabilities (other than those specified in item (b), to be specified)	-	-
	(b) Provisions	496.10	446.90
	(c) Deferred tax Liabilities (Net)	1344.34	1157.32
	(d) Other Non- Current Liabilities	31.18	
	(2) Current Liabilities		
	(a) Financial Liabilities	-	-
	(i) Borrowings	20177.30	16035.16
	(ii) Trade Payables	11929.99	12505.18
	(iii) Other financial liabilities (other than those specified in item (C))	-	-
	(b) Other current liabilities	14844.06	10006.83
	(c) Provisions	181.40	167.43
	(d) Current Tax Liabilities (net)	-	-
	Total Equity and Liabilities	97249.47	98223.87

(By order of the Board)

SRINIVASAN & SHANKAR
 Chartered Accountants
 Firm No.0050935

per R. MANIKANDAN
 Partner

Membership No: 216063

Place : Chennai

Date: 29.05.2017



for Dharani Sugars and Chemicals Limited


Dr Palani G Periasamy
 Executive Chairman

STANDALONE AUDITED FINANCIAL RESULTS FOR THE QUARTER & YEAR ENDED 31st MARCH 2017

S. No	Particulars	Quarter Ended			Year Ended	
		31.03.2017	31.12.2016	31.03.2016	31.03.2017	31.03.2016
		Audited	Unaudited	Audited	Audited	
Rs in Lakhs						
I	Revenue from Operations	17507.02	13325.52	10450.16	53295.48	37840.74
II	Other Income	322.68	24.01	286.27	398.60	337.85
III	Total Income (I+II)	17829.70	13349.53	10736.43	53694.08	38178.59
IV	Expenses					
	Cost of materials consumed	16848.6	5657.97	13985.62	37620.15	28285.88
	Purchase of Stock -in-Trade	-	-	-	-	-
	Changes in inventories of finished goods, Stock-in-Trade and Work-in-progress	(6418.46)	4,854.85	(12489.22)	(88.66)	(1969.00)
	Employee benefits expense	636.07	605.47	563.20	2435.21	2292.68
	Finance Costs	1768.27	1790.46	1478.36	7525.30	6782.79
	Depreciation and amortization expenses	574.45	570.76	578.80	2287.60	2300.21
	Other expenses	1615.21	1600.67	2010.48	5477.02	4756.92
	Total Expenses (IV)	15024.14	15080.18	6127.24	55256.62	42449.48
V	Profit/(Loss) before exceptional items and tax (I-IV)	2805.56	(1730.65)	4609.19	(1562.54)	(4270.89)
VI	Exceptional Items	-	2.09	2.82	7.71	11.25
VII	Profit/(Loss) before tax (V-VI)	2805.56	(1728.56)	4612.01	(1554.83)	(4259.64)
VIII	Tax Expenses					
	a. Current Tax	-	-	-	-	-
	b. Deferred Tax	1003.34	(216.27)	718.42	187.02	(3060.30)
IX	Profit/(Loss) for the period from continuing operations (VII- VIII)	1802.22	(1512.29)	3893.59	(1741.85)	(1199.34)
X	Profit / (Loss) from discontinued operations	-	-	-	-	-
XI	Tax expenses of discontinued operations	-	-	-	-	-
XII	Profit/(Loss) from Discontinued operations (after tax) (X-XI)	-	-	-	-	-
XIII	Profit/(Loss) for the period (IX+ XII)	1802.22	(1512.29)	3893.59	(1741.85)	(1199.34)
XIV	Other Comprehensive Income					
	a. Items that will not be reclassified to Profit/(Loss)	-	-	-	-	-
	b. Income Tax relating to Items that will not be reclassified to Profit/(Loss)	-	-	-	-	-
	c. Items that will be reclassified to Profit/(Loss)	-	-	-	-	-
	d. Income Tax relating to Items that will be reclassified to Profit/(Loss)	-	-	-	-	-
XV	Total Comprehensive Income for the period (XIII +XIV) (Comprising Profit/ (Loss) and other Comprehensive Income from	1802.22	(1512.29)	3893.59	(1741.85)	(1199.34)
XVI	Earnings per equity share (for continuing operations)					
	a. Basic	5.43	(4.56)	13.25	(5.25)	(4.08)
	b. Diluted	5.43	(4.59)	13.25	(5.48)	(4.08)
XVII	Earnings per equity share (for discontinued operations):					
	a. Basic	-	-	-	-	-
	b. Diluted	-	-	-	-	-
XVIII	Earnings per equity share (for discontinued & continuing operations):					
	a. Basic	5.43	(4.56)	13.25	(5.25)	(4.08)
	b. Diluted	5.43	(4.59)	13.25	(5.48)	(4.08)

R. Manick

[Signature]



Notes

1	The above is an extract of the detailed format of Quarterly and year ended Financial Results filed with the Stock exchanges under Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. The full format of the Quarterly and year ended Financial Results are available on the Stock Exchange websites: www.nseindia.com and www.bseindia.com and Company's website www.dharanisugars.in .
2	The Audit Committee and the Board of the Company have decided for the early adoption of the Indian Accounting Standards (Ind AS) for the quarter and year ended 31st March 2017.
3	The Company had adopted Indian Accounting Standards (Ind AS) for the fourth quarter and year ended 31st March 2017 and accordingly the above financial results have been prepared in accordance with the recognition and measurement principles laid down in IND AS as prescribed under Section 133 of Companies Act, 2013 read with the Companies (Indian Accounting Standards) Rules 2015, as amended. Financial results for all the periods presented have been prepared in accordance with the recognition and measurement principles of Ind AS. The Company had considered the date of transition as 1st April 2015.
4	The Ind AS compliant results, pertaining to the previous periods of the previous years as applicable, have not been subjected to limited review or audit. However, the management has exercised necessary due diligence to ensure that the financial results provide a true and fair view.
5	The financial statements and results for the previous quarters ended June'16, September'16 and December'16 had been prepared based on Indian GAAP. Consequent, to the early adoption of Ind AS from the last quarter and for the financial year ending 31st March 2017, disclosure for the previous quarter ending June'16, September'16 and December'16 have been disclosed as per Ind AS with reconciliation under Indian GAAP figures as earlier reported. The reconciliation of Net Profit as previously reported under Indian GAAP and the "Ind AS" for the quarter ended June'16, September'16, December'16 and year ended 31 st March'17 is also provided as part of the results.
6	The above results for the quarter ended and year ended March 31, 2017 have been audited by the statutory auditors, reviewed by the Audit Committee and approved by the Board of Directors in their meeting held on 29th May 2017.
7	The figures for the quarter ended March 31, 2017 and March 31, 2016 are the balancing figures between audited figures of the full financial year and the published year-to-date figures up to the third quarter of the relevant financial year, subject to the adoption of Ind AS for the year.

(By order of the Board)

SRINIVASAN & SHANKAR
Chartered Accountants
Firm No.005093S


per R. MANIKANDAN
Partner
Membership No: 216063
Place : Chennai
Date 29.05.2017

for Dharani Sugars and Chemicals Limited




Dr Palani G Periasamy
Executive Chairman