

# MAWANA SUGARS LIMITED

CIN: L74100DL1961PLC003413

Registered Office: 5th Floor, Kirti Mahal, 19 Rajendra Place, New Delhi-110 125

Tel.: 91-11-25739103, Fax: 91-11-25743659,

Email: corporate@mawanasugars.com, Website: www.mawanasugars.com



## Statement of Standalone Unaudited Financial Results for the quarter ended June 30, 2017

(Rs. in Lacs except earning per share)

Sl. No.	Particulars	Quarter ended	
		Unaudited	
		June 30, 2017	June 30, 2016
		1	2
1	<b>Revenue</b>		
	(a) Income from operations	43651	33682
	(b) Other income	456	168
	<b>Total Revenue (a+b)</b>	<b>44107</b>	<b>33850</b>
2	<b>Expenses</b>		
	(a) Cost of materials consumed	5190	1650
	(b) Changes in inventories of finished goods, by products and work-in-progress	27052	22792
	(c) Excise duty	126	497
	(d) Employee benefits expense	1481	1628
	(e) Finance Cost	741	1258
	(f) Depreciation and amortisation expenses	587	666
	(g) Power & Fuel	3305	3290
	(h) Other expenses	2699	1624
	<b>Total Expenses (a to h)</b>	<b>41181</b>	<b>33405</b>
3	<b>Profit before exceptional items and tax (1-2)</b>	<b>2926</b>	<b>445</b>
4	Exceptional items - Income		
	- Write back of Loan Liabilities/Interest Provision (Refer Note 7)	1,909	-
5	<b>Profit before tax (3+4)</b>	<b>4835</b>	<b>445</b>
6	Tax expense		
	Current Tax	-	-
	Deferred Tax	1,271	154
7	<b>Profit for the period from continuing operations(5-6)</b>	<b>3564</b>	<b>291</b>
8	Other comprehensive income/(loss):		
	(A) (i) Items that will not be reclassified to profit & loss	-	58
	(ii) Income tax (expense)/credit relating to items that will not be reclassified to profit & loss	-	(20)
	(B) (i) Items that will be reclassified to profit & loss	-	-
	(ii) Income tax (expense)/credit relating to items that will be reclassified to profit & loss	-	-
	<b>Total other comprehensive income/(loss):</b>	<b>-</b>	<b>38</b>
9	<b>Total comprehensive income/(loss) for the period (7+8)</b>	<b>3,564</b>	<b>329</b>
10	<b>Paid-up equity share capital (Face value of each share Rs. 10/-)</b>	<b>3912</b>	<b>3912</b>
11	Reserve excluding Revaluation Reserve as per balance sheet	-	-
12	<b>Earning per share (of Rs. 10 each) (Not annualised)</b>		
	- Basic/Diluted	<b>9.11</b>	<b>0.74</b>

## Unaudited Segment-wise Revenue, Results, Assets and Liabilities for the quarter ended June 30, 2017

(Rs. in Lacs)

Sl. No.	Particulars	Quarter ended	
		Unaudited	
		June 30, 2017	June 30, 2016
		1	2
1.	<b>Segment Revenue</b>		
	a Sugar	37119	26871
	b Power	1665	625
	c Chemical	6744	5941
	d Distillery	1537	2252
	<b>Total</b>	<b>47065</b>	<b>35689</b>
	<b>Less: Inter-Segment revenue</b>	<b>3414</b>	<b>2007</b>
	<b>Income from Operations</b>	<b>43651</b>	<b>33682</b>
2.	<b>Segment Results</b>		
	<b>Profit / (Loss) (before tax, finance cost and exceptional items) from Segment</b>		
	a Sugar	3413	829
	b Power	(22)	14
	c Chemical	503	443
	d Distillery	(103)	685
	<b>Total</b>	<b>3791</b>	<b>1971</b>
	Less: i) Finance costs	741	1,258
	ii) Other un-allocable expenditure net off un-allocable income/expenditure	124	268
	iii) Exceptional Items	(1,909)	-
	<b>Total Profit before Tax</b>	<b>4835</b>	<b>445</b>
3.	<b>Segment Assets</b>		
	a Sugar	29524	41124
	b Power	10558	17765
	c Chemical	8154	8405
	d Distillery	8996	9247
	e Unallocated	27477	27515
	<b>Total</b>	<b>84709</b>	<b>104056</b>
4.	<b>Segment Liabilities</b>		
	a Sugar	14564	50827
	b Power	94	82
	c Chemical	3056	2867
	d Distillery	1074	200
	e Unallocated	26953	51732
	<b>Total</b>	<b>45741</b>	<b>105708</b>

### Notes:

- The above results have been taken on record by the Board of Directors in its meeting held on September 11, 2017.
- The Company, inter-alia, manufactures Sugar which is produced during the season and sold throughout the year. As such, the performance in any quarter may not be representative of the annual performance of the Company.
- The Company has adopted Indian Accounting Standards (Ind-AS) from April 1, 2017. Accordingly, these results (including comparable quarter ended June 30, 2016) have been prepared in accordance with Ind-AS.
- Reconciliation of net profit between financial results as per Ind AS and as previously reported under 'Previous GAAP' for the quarter ended June 30, 2016 is as under:

(Rs. in lacs)

Particulars	Quarter ended June 30, 2016
Net Profit reported under Previous GAAP	865
<b>Add/(Less):</b>	
i) Impact of recognition of assets taken on finance lease	2
ii) Actuarial gain/ loss on defined benefit plan reclassified to Other Comprehensive Income	(58)
iii) Measurement of interest income on investment in Preference share	5
iv) Impact of measurement of term loans at amortised cost	(369)
v) Deferred tax adjustment	(154)
<b>Net Profit under Ind AS (A)</b>	<b>291</b>
<b>Other Comprehensive Income</b>	
i) Actuarial gain/loss on defined benefit plan	58
ii) Deferred tax adjustment	(20)
<b>Other Comprehensive Income (B)</b>	<b>38</b>
<b>Total Comprehensive Income for the period (A+B)</b>	<b>329</b>

- There is a possibility that these quarterly financial results along with the provisional financial statements as of and for the year ended March 31, 2017 may require adjustment before constituting the final Ind-AS financial statements as of and for the year ending March 31, 2018 due to changes in financial reporting requirements arising from new or revised standards or interpretations issued by MCA or changes in the use of one or more optional exemptions from full retrospective application of certain Ind-AS as permitted under Ind-AS 101.
- The Company has applied to Central Government for approval of remuneration paid of Rs 528 lacs to former Managing Director/Whole Time Director/existing Whole Time Director, which is pending.
- The Company has completely resolved the debts availed from all the lenders, with the One Time Settlement having been concluded with the last of the lender during the current quarter. The Company has recognized reversal of loan and interest liabilities as a net gain of Rs. 1909 lacs under exceptional items in the financial results for the quarter ended June 30, 2017.

For Mawana Sugars Limited  
Sd/-  
(Dharam Pal Sharma)  
Whole Time Director  
DIN No. 07259344

Place : New Delhi  
Date : 11.09.2017