



Dharani Sugars and Chemicals Limited

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Website : www.dharanisugars.in

CIN No.: L15421TN1987PLC014454 TIN No.: 33061502443 CST No.: 818529/19.11.87

DSCL/Regu-33/2016

August 12, 2016

The Secretary,
The Stock Exchange, Mumbai
Corporate Relationship Department,
First Floor, New Trading Ring,
Rotunda Building, P J Towers,
Dalal Street, Fort, Mumbai - 400 001.

Email ID : corp.relations@bseindia.com

Mr Hari – Vice President
National Stock Exchange Limited
Exchange Plaza, 5th Floor
Plot No. C/1 G Block
Bandra – Kurla Complex
Bandra East, Mumbai 400 051

Dear Sir,

Sub: Intimation pursuant to Securities and Exchange Board of India (LODR) Regulations 2015 - Audited Financial Results for the Quarter ended 31st March 2016.

1) In accordance with Regulations 33 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, unaudited Financial Results, Segment wise Report and Auditors Report for the Quarter ended 30th June 2016 are enclosed.

2) Dr K N Sivasubramanian, Independent Director who has not attended all the Board Meetings held during the period of twelve months, is treated as having relinquished the post of Independent director with effect from 12th August 2016, as per section 167(1)(b) of the Companies Act, 2013.


3) Mr R K Viswanathan, appointed as additional Independent Director with effect from 12th August 2016.

These have been approved in the Meeting of the Board of Directors held on 12th August 2016 which concluded at 5.00.p.m.

The above Results are also available at the website of the Company (www.dharanisugars.in) and at the websites of the Stock Exchanges where the equity shares of the Company are listed: BSE Limited (www.bseindia.com) and National Stock Exchange of India Limited (www.nseindia.com).

Thanking You,

Yours faithfully,
for Dharani Sugars and Chemicals Limited


E P Sakthivel
Company Secretary

Encl.: as above



Unaudited Financial Results for the Quarter ended 30th June 2016

S. No	Particulars	Quarter Ended			Year Ended
		30.06.2016	31.03.2016	30.06.2015	31.03.2016
		Unaudited	Audited	Unaudited	Audited
1	Income from Operations	Rs in Lakhs			
	a. Net Sales /Income from Operations (Net of excise duty)	8275.34	10301.99	7181.81	36399.49
	b. Other Operating Income	117.04	148.17	102.20	505.13
	Total Income from Operation (net)	8392.38	10450.16	7284.01	36904.62
2	Expenses				
	a. Cost of Materials consumed	11331.09	13985.62	11352.08	28096.92
	b. Purchase of Stock in trade	-	-	-	-
	c. Changes in inventories of finished goods, work in progress and stock in trade	(6144.97)	(12489.22)	(3836.29)	(1710.12)
	d. Employee Benefit expenses	610.16	563.20	595.89	2292.68
	e. Depreciation and amortisation expenses	511.41	519.68	512.09	2059.17
	f. Other Expenses	1252.26	2011.86	1079.55	3558.66
	Total Expenses	7559.95	4591.14	9703.32	34297.31
3	Profit/(Loss) from Operations before Other Income, Finance cost & Exceptional Items (1-2)	832.43	5859.02	(2419.31)	2607.31
4	Other Income	24.99	23.18	24.02	66.92
5	Profit/(Loss) from ordinary activities before finance costs & Exceptional Items (3+4)	857.42	5882.20	(2395.29)	2674.23
6	Finance Costs	1983.70	1448.00	1977.17	6663.10
7	Profit/(Loss) from ordinary activities after finance costs but before Exceptional Items (5-6)	(1126.28)	4434.20	(4372.46)	(3988.87)
8	Exceptional Items	2.81	2.82	2.81	11.25
9	Profit/(Loss) from Ordinary activities before tax (7+8)	(1123.47)	4437.02	(4369.65)	(3977.62)
10	Tax Expense(including Deferred Tax)	207.64	(772.49)	2745.82	2806.59
11	Net Profit/(Loss) from Ordinary activities after Tax (9-10)	(915.83)	3664.53	(1623.83)	(1171.03)
12	Extraordinary Items (net of tax expenses)	-	-	-	-
13	Net Profit/(Loss) for the period (11-12)	(915.83)	3664.53	(1623.83)	(1171.03)
14	Paid-up Equity Share Capital (Face Value of the Share is Rs.10/- each)	3093.00	2938.98	2938.98	2938.98
15	Reserves excluding revaluation Reserves as per Balance Sheet of previous accounting year	-	-	-	(2318.60)
16 (i)	Earnings per share of Rs.10/- each (EPS) before Extraordinary Items (not annualized)				
	a. Basic	(2.96)	12.47	(5.53)	(3.98)
	b. Diluted	(2.96)	12.47	(5.53)	(3.98)
(ii)	Earnings per share of Rs.10/- each (EPS) after Extraordinary Items (not annualized)				
	a. Basic	(2.96)	12.47	(5.53)	(3.98)
	b. Diluted	(2.96)	12.47	(5.53)	(3.98)

Notes

- The above Unaudited financial results have been reviewed by the Audit Committee and approved in the meeting of Board of Directors held on 12th August 2016. Statutory auditors, have carried out a limited review of the financial results for the quarter ended 30th June 2016.
- Sugar Industry being seasonal in nature, the Quarterly results cannot be taken as an indicator of the full year's working results.
- Previous year's figures have been regrouped/ reclassified wherever necessary.
- The Unaudited financial results is available on the stock exchange website www.nseindia.com and www.bseindia.com and on the company's website www.dharanisugars.in.

By order of the Board

For Dharani Sugars and Chemicals Limited

SRINIVASAN & SHANKAR
 Chartered Accountants
 Firm No.005093S

per **R. MANIKANDAN**
 Partner
 Membership No: 216063



Dr Palani G Periasamy
 Executive Chairman

Segment Reporting under Regulation 33 of the SEBI (LODR) Regulations 2015 for the Quarter ended June 30, 2016

Particulars	Quarter Ended			Year Ended
	30.06.2016	31.03.2016	30.06.2015	31.03.2016
	Unaudited	Audited	Unaudited	Audited
	Rs in Lakhs			
1 (Net Sales/ Income from each Segment)				
a.Sugar	7469.77	8275.34	5780.26	29493.68
b.Distillery	1560.19	1386.13	1213.68	5947.79
c.Power	1461.48	3533.66	2522.93	7621.51
d.Unallocated	142.03	215.09	102.08	572.05
Total	10633.47	13410.22	9618.95	43635.03
Less: Inter Segment Revenue	2216.10	2936.88	2310.92	6663.49
Net Sales/ Income from Operations	8417.37	10473.34	7308.03	36971.54
2 Segment Results (Profit/(Loss) before tax and Interest from each segment)				
a.Sugar	(246.89)	3214.23	(3546.28)	(1725.25)
b.Distillery	634.71	722.52	312.12	1418.43
c.Power	455.50	1972.35	828.20	2888.53
d.Unallocated	14.10	(26.90)	10.67	92.52
Total	857.42	5882.20	(2395.29)	2674.23
Less:				
i.Interest	1983.70	1448.00	1977.17	6663.10
ii.Other Un-allocable expenditure net off				
iii.Un allocable Income	2.81	2.82	2.81	11.25
Total Profit/(Loss) Before Tax	(1123.47)	4437.02	(4369.65)	(3977.62)
3 Segment Assets				
a.Sugar	52373.93	46331.41	48735.06	46331.41
b.Distillery	14686.30	14614.21	15627.58	14614.21
c.Power	15241.94	15331.47	14402.60	15331.47
d.Unallocated	2238.63	2239.72	2348.26	2239.72
Total	84540.80	78516.81	81113.50	78516.81
4 Segment Liabilities				
a.Sugar	39384.36	30234.84	36723.81	30234.84
b.Distillery	2740.67	2639.65	2794.75	2639.65
c.Power	6912.05	6283.97	4758.66	6283.97
d.Unallocated	-	-	-	-
Total	49037.08	39158.46	44277.22	39158.46

By order of the Board

For Dharani Sugars and Chemicals Limited

SRINIVASAN & SHANKAR

Chartered Accountants

Firm No.005093S

R. Manikandan



per **R. MANIKANDAN**

Partner

Membership No: 216063

M. Palani G Periasamy

Dr Palani G Periasamy

Executive Chairman

Place : Chennai

Date 12.08.2016


Limited Review Report**The Board of Directors
Dharani Sugars and Chemicals Limited**

We have reviewed the accompanying statement of unaudited financial results of **DHARANI SUGARS AND CHEMICALS LIMITED** ("Company") for the quarter ended June 30, 2016 being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure requirements) Regulations 2015. This statement which is the responsibility of the Company's management and has been approved by the Board of the Directors, has been prepared in accordance with recognition and measurement principles laid down in Accounting Standard 25 "Interim Financial Reporting", specified under Section 133 of the Companies Act, 2013 read with the relevant rules issued thereunder and other accounting principles generally accepted in India. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statement is free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as stated above, nothing has come to our attention that causes us to believe that the accompanying Statement of unaudited financial results prepared in accordance with the aforesaid Accounting Standards and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, including the manner in which it is to be disclosed, or that it contains any material misstatement.

Srinivasan & Shankar
Chartered Accountants
Firm Regn No. 005093S


Per R MANIKANDAN
Partner
M No. 216063



Place: Chennai
Date: August 12, 2016