



Dharani Sugars and Chemicals Limited

Regd. Office : "PGP HOUSE", (Old No.57) New No.59, Sterling Road, Nungambakkam,

Chennai - 600 034. Tel. : 28311313, 28254176, Fax : 28232074, 28232076

Email : commercial@pgpgroup.in, finance@pgpgroup.in, secretarial@pgpgroup.in

Website : www.dharanisugars.in

CIN No.: L15421TN1987PLC014454 TIN No.: 33061502443 CST No.: 818529/19.11.87

DSCL\Notice Reg-29 \2017

11.02.2017

The Secretary,
The Stock Exchange, Mumbai
Corporate Relationship Department,
First Floor, New Trading Ring,
Rotunda Building, P J Towers,
Dalal Street, Fort, Mumbai 400 001.

Email ID : corp.relations@bseindia.com

Mr Hari – Vice President
National Stock Exchange Limited
Exchange Plaza, 5th Floor
Plot No.C/1 G Block
Bandra – Kurla Complex
Bandra East, Mumbai 400 051

E-mail : cc_nse@nse.co.in

Dear Sir,

Sub: Unaudited Financial Results for the Quarter and Nine months ended 31st December 2016.

In accordance with Regulations 29 and 33 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, we are pleased to enclose the Unaudited Financial Results for the Quarter and Nine months ended 31st December 2016 along with segment wise report. These have been approved in the Meeting of the Board of Directors held on 11th February 2017. The Report of the Auditors is also enclosed

This above Results is also available at the website of the Company (www.dharanisugars.in) and at the websites of the Stock Exchanges where the equity shares of the Company are listed: BSE Limited (www.bseindia.com) and National Stock Exchange of India Limited (www.nseindia.com).

Thanking You,

Yours faithfully,
for Dharani Sugars and Chemicals Limited


E.P. Sankthivel
Company Secretary



Encl.: as above

UNAUDITED FINANCIAL RESULTS FOR THE QUARTER & NINE MONTHS ENDED 31st DECEMBER 2016

S. No	Particulars	Quarter Ended			Nine Months Ended		Year Ended
		31.12.2016	30.09.2016	31.12.2015	31.12.2016	31.12.2015	31.03.2016
		Unaudited					Audited
1	Income from Operations	Rs in Lakhs					
	a. Net Sales /Income from Operations (Inclusive of excise duty)	13231.66	13962.87	7849.57	35763.11	26844.66	37437.94
	b. Other Operating Income	93.86	107.69	106.19	318.59	356.96	505.13
	Total Income from Operation (net)	13325.52	14070.56	7955.76	36081.70	27201.62	37943.07
2	Expenses						
	a. Cost of Materials consumed	5657.97	3782.49	1394.95	20771.55	14111.30	28096.92
	b. Purchase of Stock in trade	-	-	-	-	-	-
	c. Changes in inventories of finished goods, work in progress and stock in trade	4854.85	7158.67	5056.51	6180.24	10194.34	(1300.12)
	d. Employee Benefit expenses	605.47	583.51	564.88	1799.14	1729.48	2292.68
	e. Depreciation and amortisation expenses	511.95	512.18	514.01	1535.54	1539.49	2059.17
	f. Other Expenses	1544.24	1446.61	817.97	4224.66	2878.72	4187.11
	Total Expenses	13174.48	13483.46	8348.32	34511.13	30453.33	35335.76
3	Profit/(Loss) from Operations before Other Income, Finance cost & Exceptional Items (1-2)	151.04	587.10	(392.56)	1570.57	(3251.71)	2607.31
4	Other Income	15.24	27.21	5.80	67.44	43.74	66.92
5	Profit/(Loss) from ordinary activities before finance costs & Exceptional Items (3+4)	166.28	614.31	(386.76)	1638.01	(3207.97)	2674.23
6	Finance Costs	1761.75	1922.97	1551.01	5668.42	5215.10	6663.10
7	Profit/(Loss) from ordinary activities after finance costs but before Exceptional Items (5-6)	(1595.47)	(1308.66)	(1937.77)	(4030.41)	(8423.07)	(3988.87)
8	Exceptional items	2.09	2.81	2.81	7.71	8.43	11.25
9	Profit/(Loss) from Ordinary activities before tax (7+8)	(1593.38)	(1305.85)	(1934.96)	(4022.70)	(8414.64)	(3977.62)
10	Tax Expense(including Deferred Tax)	173.35	330.86	69.70	711.85	3579.08	2806.59
11	Net Profit/(Loss) from Ordinary activities after Tax (9-10)	(1420.03)	(974.99)	(1865.26)	(3310.85)	(4835.56)	(1171.03)
12	Extraordinary Items (net of tax expenses)	-	-	-	-	-	-
13	Net Profit/(Loss) for the period (11-12)	(1420.03)	(974.99)	(1865.26)	(3310.85)	(4835.56)	(1171.03)
14	Paid-up Equity Share Capital	3320.00	3093.00	2938.98	3320.00	2938.98	2938.98
15	Reserves excluding revaluation Reserves as per Balance Sheet of previous accounting year	-	-	-	-	-	(2318.60)
16 (i)	Earnings per share of Rs.10/- each (EPS) before Extraordinary Items (not annualized)						
	a. Basic	(4.28)	(3.15)	(6.35)	(9.97)	(16.45)	(3.98)
	b. Diluted	(4.28)	(3.15)	(6.35)	(9.97)	(16.45)	(3.98)
(ii)	Earnings per share of Rs.10/- each (EPS) after Extraordinary Items (not annualized)						
	a. Basic	(4.28)	(3.15)	(6.35)	(9.97)	(16.45)	(3.98)
	b. Diluted	(4.28)	(3.15)	(6.35)	(9.97)	(16.45)	(3.98)

Notes

- The above Unaudited financial results have been reviewed by the Audit Committee and approved in the meeting of Board of Directors held on 11th February 2017. Statutory auditors, have carried out a limited review of the financial results for the quarter ended 31st December 2016.
- Sugar Industry being seasonal in nature, the Quarterly results cannot be taken as an indicator of the full year's working results.
- Previous year's figures have been regrouped/ reclassified wherever necessary.
- The Unaudited financial results are available on the stock exchanges website www.nseindia.com and www.bseindia.com and on the company's website www.dharanisugars.in.

SRINIVASAN & SHANKAR

Chartered Accountants

Firm No.0050935

R. Manikandan

per **R. MANIKANDAN**

Partner

Membership No: 216063

Place : Chennai

Date 11.02.2017



By order of the Board
For Dharani Sugars and Chemicals Limited

Dr. Palani G. Periasamy

Dr. Palani.G.Periasamy
Executive Chairman

Dharani Sugars and Chemicals Limited

Regd. Office: "PGP House", No.57 Sterling Road, Nungambakkam, Chennai 600 034

Segment Reporting under Regulation 33 of the SEBI (LODR) Regulations 2015 for the Quarter & Nine Months ended 31st December 2016

Particulars	Quarter Ended			Nine Months Ended		Year Ended
	31.12.2016	30.09.2016	31.12.2015	31.12.2016	31.12.2015	31.03.2016
	Unaudited					Audited
Rs in Lakhs						
1 (Gross Sales/ Income from each Segment)						
a.Sugar	12323.65	12235.71	6217.44	32311.08	21218.34	30490.34
b.Distillery	1212.40	2476.14	1981.08	5260.02	4561.66	5989.58
c.Power	788.89	532.3	281.66	2782.67	4087.85	7621.51
d.Unallocated	109.10	134.9	106.43	386.03	356.96	572.05
Total	14434.04	15379.05	8586.61	40739.80	30224.81	44673.48
Less: Inter Segment Revenue	1093.28	1281.28	838.54	4590.66	3726.61	6663.49
Gross Sales/ Income from Operations	13340.76	14097.77	7748.07	36149.14	26498.20	38009.99
2 Segment Results (Profit/(Loss) before tax and Interest from each segment)						
a.Sugar	(289.71)	301.93	(377.29)	(234.67)	(4939.48)	(1725.25)
b.Distillery	348.56	431.64	(119.64)	1414.91	695.91	1418.43
c.Power	141.84	(136.40)	47.37	460.94	916.18	2888.53
d.Unallocated	(34.41)	17.14	62.80	(3.17)	119.42	92.52
Total	166.28	614.31	(386.76)	1,638.01	(3207.97)	2674.23
Less:						
i.Interest	1761.75	1922.97	1551.01	5668.42	5215.10	6663.10
ii.Other Un-allocable expenditure net off						
iii.Un allocable Income	2.09	2.81	2.81	7.71	8.43	11.25
Total Profit/(Loss) Before Tax	(1593.38)	(1305.85)	(1934.96)	(4022.70)	(8414.64)	(3977.62)
3 Segment Assets						
a.Sugar	41675.51	46667.99	36419.69	41675.51	36419.69	46331.41
b.Distillery	14487.85	13971.95	14492.48	14487.85	14492.48	14614.21
c.Power	14312.26	15397.97	14858.12	14312.26	14858.12	15331.47
d.Unallocated	2237.93	2238.63	2348.26	2237.93	2348.26	2239.72
Total	72713.55	78276.54	68118.55	72713.55	68118.55	78516.81
4 Segment Liabilities						
a.Sugar	32929.59	36424.38	25196.68	32929.59	25196.68	30234.84
b.Distillery	3637.74	2429.09	3066.41	3637.74	3066.41	2639.65
c.Power	6475.61	6524.13	6050.79	6475.61	6050.79	6283.97
d.Unallocated	-	-	-	-	-	-
Total	43042.94	45377.60	34313.88	43042.94	34313.88	39158.46

SRINIVASAN & SHANKAR

Chartered Accountants

Firm No.005093S

R. Manikandan

per R. MANIKANDAN

Partner

Membership No: 216063

Place : Chennai

Date 11.02.2017



By order of the Board
For Dharani Sugars and Chemicals Limited

Dr. Palani G. Periasamy

Dr.Palani.G.Periasamy
Executive Chairman

Limited Review Report**The Board of Directors
Dharani Sugars and Chemicals Limited**

We have reviewed the accompanying statement of unaudited financial results of **DHARANI SUGARS AND CHEMICALS LIMITED** (“Company”) for the quarter and nine months ended December 31, 2016 attached herewith, being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure requirements) Regulations 2015. This statement which is the responsibility of the Company’s management and has been approved by the Board of the Directors on February 11, 2017, has been prepared in accordance with recognition and measurement principles laid down in Accounting Standard 25 “Interim Financial Reporting”, specified under Section 133 of the Companies Act, 2013 read with the relevant rules issued thereunder and other accounting principles generally accepted in India. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, “Review of Interim Financial Information Performed by the Independent Auditor of the Entity” issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statement is free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as stated above, nothing has come to our attention that causes us to believe that the accompanying Statement of unaudited financial results prepared in accordance with the applicable Accounting Standards, as notified under the Companies (Accounting Standards) Rules, 2006 read with Rule 7 of the Companies (Accounts) Rules, 2014 in respect of section 133 of the Companies Act, 2013 and other recognized accounting practices and principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, including the manner in which it is to be disclosed, or that it contains any material misstatement.

Srinivasan & Shankar
Chartered Accountants
Firm Regn No. 005093S

R. Manikandan

Per R MANIKANDAN
Partner
M No. 216063



Place: Chennai
Date: February 11, 2017