



Dharani Sugars and Chemicals Limited

Regd. Office : "PGP HOUSE", 57, Sterling Road, Nungambakkam, Chennai - 600 034.

Tel. : 28311313, 28254176, Fax : 28232074, 28232076

Email : commercial@pgpgroup.in, finance@pgpgroup.in, secretarial@pgpgroup.in

Website : www.dharanisugars.in

CIN No.: L15421TN1987PLC014454 TIN No.: 33061502443 CST No.: 818529/19.11.87

DSCL\Clause 41\2014

13.08.2014

The Secretary,
The Stock Exchange, Mumbai
Corporate Relationship Department,
First Floor, New Trading Ring,
Rotunda Building, P J Towers,
Dalal Street, Fort, Mumbai 400 001.

Kind Attn. Mr S Subramanian, DCS - CRD

Email ID : corp.relations@bseindia.com

Fax No. 022 2272 3121/ 022 2272 2037
022 22722041/ 022 2272 2061
022 22722039/022 2272 3719

Mr Hari – Vice President
National Stock Exchange Limited
Exchange Plaza, 5th Floor
Plot No.C/1 G Block
Bandra – Kurla Complex
Bandra East, Mumbai 400 051

Fax No: (022) 26598120

E-mail : cc_nse@nse.co.in

Dear Sir,

Sub: Unaudited Financial Results for the Quarter ended 30th June 2014.

In accordance with Clause 41 of the Listing Agreement, we are pleased to enclose the Unaudited Financial Results for the Quarter ended 30th June 2014 along with segment wise report. These have been approved in the Meeting of the Board of Directors held on 13th August 2014. The Report of the Auditors is also enclosed.

Thanking You,

Yours faithfully,
for Dharani Sugars and Chemicals Limited


E P Sakthivel
Company Secretary



Encl.: as above

Dharani Sugars and Chemicals Limited					
Regd. Office: "PGP House", No.57 Sterling Road, Nungambakkam, Chennai 600 034					
Tel.No.91-44-28311513, Fax No.091-44-28232074, CIN - L15421TN1987PLC0014454					
Email: secretarial@dharanisugars-pgp.com, Website: www.dharanisugars.in					
Part - I UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED 30th JUNE 2014					
S. No	Particulars	Quarter ended			Year ended
		30.06.2014	31.03.2014	30.06.2013	31.03.2014
		Unaudited	Audited	Unaudited	Audited
1	Income from Operations	(Rs.in.lakhs)			
	a. Net Sales /Income from Operations (Net of excise duty)	10371.19	7197.10	16889.62	52411.39
	b. Other Operating Income	63.74	56.56	13.70	95.85
	Total Income from Operation (net)	10434.93	7253.66	16903.32	52507.24
2	Expenses				
	a. Cost of Materials consumed	11946.26	14844.41	18112.37	42082.05
	b. Purchase of Stock in trade	-	-	-	-
	c. Changes in inventories of finished goods, work in progress and stock in trade	(4817.11)	(14072.47)	(5854.72)	(2209.80)
	d. Employee Benefit expenses	565.43	528.35	544.97	2140.57
	e. Depreciation and amortisation expense	682.65	715.50	710.43	2868.88
	f. Other Expenses	1207.58	1524.23	2165.07	5474.70
	Total Expenses	9584.81	3540.02	15678.12	50356.40
3	Profit/(Loss) from Operations before Other Income, Finance cost & Exceptional Items (1-2)	850.12	3713.64	1225.20	2150.84
4	Other Income	18.54	14.76	30.30	89.56
5	Profit/(Loss) from ordinary activities before finance costs & Exceptional Items (3+4)	868.66	3728.40	1255.50	2240.40
6	Finance Costs	1785.86	1716.74	1663.18	6547.38
7	Profit/(Loss) from ordinary activities after finance costs but before Exceptional Items (5-6)	(917.20)	2011.66	(407.58)	(4306.98)
8	Exceptional items	2.81	2.82	2.81	11.25
9	Profit/(Loss) from Ordinary activities before tax	(914.39)	2014.48	(404.87)	(4295.73)
10	Tax Expense(including Deferred Tax)	(127.39)	(1074.01)	118.75	916.59
11	Net Profit/(Loss) from Ordinary activities after Tax (9-10)	(1041.78)	940.47	(286.12)	(3379.14)
12	Extraordinary Items (net of Tax Expenses)	-	-	-	-
13	Net Profit/(Loss) for the period (11-12)	(1041.78)	940.47	(286.12)	(3379.14)
14	Paid-up Equity Share Capital (Face Value of the Share is Rs.10/- each)	2938.98	2938.98	2938.98	2938.98
15	Reserves excluding revaluation Reserves as per Balance Sheet of previous accounting year	-	-	-	6290.68
16 (i)	Earnings per share of Rs.10/- each (EPS) before Extraordinary Items (not annualized)				
	a. Basic	(3.54)	3.20	(0.97)	(11.50)
	b. Diluted	(3.54)	3.20	(0.97)	(11.50)
(ii)	Earnings per share of Rs.10/- each (EPS) after Extraordinary Items (not annualized)				
	a. Basic	(3.54)	3.20	(0.97)	(11.50)
	b. Diluted	(3.54)	3.20	(0.97)	(11.50)

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P. SRINIVASAN
M. No. 025416

PART - II SELECT INFORMATION FOR THE QUARTER ENDED 30th JUNE 2014					
S. No	Particulars	Quarter ended			Year ended
		30.06.2014	31.03.2014	30.06.2013	31.03.2014
A	PARTICULARS OF SHAREHOLDING	Unaudited	Audited	Unaudited	Audited
	Public Shareholding				
1	-Number of Shares	12784484	12784484	14004958	12784484
	-Percentage of Shareholding	43.50	43.50	47.65	43.50
2	Promoters and Promoter Group Shareholding				
	a. Pledged/ Encumbered				
	- No of Shares	7994292	7994292	5954292	7994292
	- % of Shares (as a % of the total shareholding of promoter and promoter group)	48.14	48.14	38.70	48.14
	- % of Shares (as a % of the total share capital of the Company)	27.20	27.20	20.26	27.20
	b. Non - Encumbered				
	- No of Shares	8611070	8611070	9430596	8611070
	- % of Shares (as a % of the total shareholding of promoter and promoter group)	51.86	51.86	61.30	51.86
	- % of Shares (as a % of the total share capital of the Company)	29.30	29.30	32.09	29.30
B	INVESTOR COMPLAINTS	30.06.2014			
a	Pending at the beginning of the quarter	Nil			
b	Received during the quarter	Nil			
c	Disposed of during the quarter	Nil			
d	Remaining unresolved at the end of the quarter	Nil			

Notes

- 1 The above results have been reviewed by the Audit Committee and approved in the meeting of Board of Directors held on 13.08.2014.
- 2 Sugar Industry being seasonal in nature, the quarterly results cannot be taken as an indicator of the full year's working results.
- 3 Previous year's/ quarter's figures have been regrouped/ reclassified wherever necessary.
- 4 The above results are available on our Website : www.dharanisugars.in
- 5 Statutory Auditors have carried out a Limited Review.

(By order of the Board)

Place: Chennai-34

Date : 13.08.2014

Dr Palani G Periasamy
Executive Chairman



P. SRINIVASAN

M. NO. 025416

Dharani Sugars and Chemicals Limited

Regd. Office: "PGP House", No.57 Sterling Road, Nungambakkam, Chennai 600 034

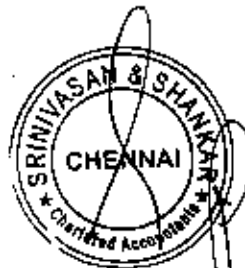
Segment Wise Revenue, Results and Capital Employed under Clause 41 of the Listing Agreement

	Particulars	Quarter ended			Year ended
		30.06.2014	31.03.2014	30.06.2013	31.03.2014
		Unaudited	Audited	Unaudited	Audited
(Rs.in.lakhs)					
1	(Net Sales/ Income from each Segment)				
	a.Sugar	9165.95	4921.03	17005.15	49777.77
	b.Distillery	2054.87	1822.59	1724.26	7613.84
	c.Power	1755.94	2479.57	3116.99	7027.00
	Total	12976.76	9223.19	21846.40	64418.61
	Less: Inter Segment Revenue	2541.83	1969.53	4956.78	11911.37
	Net Sales/ Income from Operations	10434.93	7253.66	16889.62	52507.24
2	Segment Results (Profit/(Loss) before tax and Interest from each segment)				
	a.Sugar	(31.81)	2936.41	671.88	1448.23
	b.Distillery	479.72	604.99	138.14	667.82
	c.Power	420.75	187.00	445.48	124.35
	Total	868.66	3728.40	1255.50	2240.40
	Less:				
	i.Interest	1785.86	1716.74	1663.18	6547.38
	ii.Other Un-allocable expenditure net off	-	-	-	-
	iii.Un allocable Income	2.81	2.82	2.81	11.25
	Total Profit/(Loss) Before Tax	(914.39)	2014.48	(404.87)	(4295.73)
3	Capital Employed (Segment Assets - Segment Liabilities)				
	a.Sugar	13643.41	15976.24	17553.46	15976.24
	b.Distillery	13224.40	13677.54	12426.72	13677.54
	c.Power	8758.79	8696.34	9628.78	8696.34
	d.Unallocated	2366.02	2368.57	2490.64	2368.57
	Total	37992.62	40718.69	42099.60	40718.69

(By order of the Board)

Place: Chennai-34
Date : 13.08.2014

Dr Palani G Periasamy
Executive Chairman



P. Srinivasan
H.NO: 025416.

SRINIVASAN & SHANKAR

Chartered Accountants

New No : 18, 2nd Floor, Karpagambal Nagar,
Mylapore Chennai - 600 004, India
Phone : 91- 44 - 4204 0715, 4204 0718
Fax : (91) (44) 4203 0457.
E-mail : admins@srinishankar.com

CERTIFICATE

We have reviewed the accompanying statement of unaudited financial results of **DHARANI SUGARS AND CHEMICALS LIMITED** for the quarter ended 30th June 2014 except for the disclosures regarding "Public Shareholding" and "Promoter and Promoter Group Shareholding" which have been traced from disclosure made by the Management and have not been audited by us. This statement is the responsibility of the company's management and has been approved by the Board of the Directors. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, Review of Interim Financial Information Performed by the Independent Auditor of the Entity issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable standards, as notified under the Companies (Accounting Standards) Rules, 2006 read with the General Circular 15/2013 dated 13th September 2013 of the Ministry of Corporate Affairs in respect of Section 133 of the Companies Act, 2013 and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Clause 41 of the Listing Agreement including the manner in which it is to be disclosed, or that it contains any material misstatement.

SIGNATURE & SEAL OF THE CHARTERED ACCOUNTANTS:



FIRM REGISTRATION NO.	:	0050935
NAME OF THE SIGNATORY	:	P SRINIVASAN
MEMBERSHIP NUMBER	:	025416
PLACE	:	CHENNAI
DATE	:	August 13, 2014
CERTIFICATE NO.	:	084 / 2014-15