

THE ANDHRA SUGARS LIMITED
REGISTERED OFFICE: VENKATARAYAPURAM
TANUKU - 534 215. (A.P)

Website: www.theandrasugars.com CIN L15420AP1947PLC000326

Statement of Standalone Un-audited Results for the Quarter and Half Year ended 30.09.2014.

(Rs.in.Lakhs)						
PART I	Quarter ended 30.09.2014	Preceding Quarter ended 30.06.2014	Corresponding Quarter ended 30.09.2013	Half Year ended 30.09.2014	Corresponding Half Year Ended 30.09.2013	Year ended 31.03.2014
Particulars	(Un-audited)	(Un-audited)	(Un-audited)	(Un-audited)	(Un-audited)	(Audited)
1	Income from Operations					
(a) Net Sales/Income from Operations (Net of Excise duty)	23375.68	18761.57	20184.60	42137.25	37417.74	70660.41
(b) Other Operating Income	461.99	324.79	570.26	786.78	975.50	1956.16
Total income from operations (Net)	23837.67	19086.36	20754.86	42924.03	38393.24	72616.57
2	Expenses					
(a) Cost of Material Consumed	4040.38	3523.92	4436.96	7564.30	7799.70	30818.42
(b) Purchases of Stock in Trade	0.00	0.00	37.94	0.00	74.51	0.00
(c) Changes in Inventories of Finished Goods, Work-in-Progress and Stock-in-Trade	7911.57	3576.00	4751.07	11487.57	7381.29	(6966.88)
(d) Employee Benefits Expense including Managerial Remuneration	1730.77	1803.24	1838.27	3534.01	3570.87	7694.26
(e) Depreciation and Amortisation Expense	918.71	898.16	1077.26	1816.87	2149.85	4325.93
(f) Other Expenditure (Any item exceeding 10% of the total expenses relating to continuing operations to be shown separately)	3166.73	2888.82	2821.12	6055.55	5376.55	13212.46
(g) Power and Fuel	5369.98	3985.46	3516.23	9355.44	7723.69	15233.12
Total Expenditure	23138.14	16675.60	18478.85	39813.74	34076.46	64317.31
3	Profit from Operations before Other Income, Finance Cost & Exceptional Items (1-2)					
	699.53	2410.76	2276.01	3110.29	4316.78	8299.26
4	Other Income					
	430.30	181.39	582.56	611.69	706.83	1300.88
5	Profit from Ordinary Activities before Finance Costs & Exceptional Items (3+4)					
	1129.83	2592.15	2858.57	3721.98	5023.61	9600.14
6	Finance Costs					
	321.95	843.28	518.28	1165.23	1048.43	1977.68
7	Profit from Ordinary Activities after Finance Costs but before Exceptional Items (5-6)					
	807.88	1748.87	2340.29	2556.75	3975.18	7622.46
8	Exceptional Items					
	0.00	0.00	0.00	0.00	0.00	0.00
9	Profit (+) / Loss (-) from Ordinary Activities before Tax (7+8)					
	807.88	1748.87	2340.29	2556.75	3975.18	7622.46
10	Tax Expenses (including Deferred Tax)					
	149.57	561.02	750.50	710.59	1216.77	2168.18
11	Net Profit (+)/Loss (-) from Ordinary Activities after tax (9-10)					
	658.31	1187.85	1589.79	1846.16	2758.41	5454.28
12	Extraordinary Items (net of tax expenses Rs. nil)					
	0.00	0.00	0.00	0.00	0.00	0.00
13	Net Profit (+) / Loss (-) for the period (11+12)					
	658.31	1187.85	1589.79	1846.16	2758.41	5454.28
14	Paid-up Equity Share Capital (Rs.10/- per share)					
	2710.71	2710.71	2710.71	2710.71	2710.71	2710.71
15	Reserves Excluding Revaluation Reserves (as per Balance Sheet of Previous Accounting Year)					
						53652.30
16	Earnings Per Share (EPS) (Rs.)					
a) Basic and Diluted EPS before Extraordinary Items for the Period, for the Year to Date and for the Previous Year	2.43	4.38	5.86	6.81	10.18	20.12
b) Basic and Diluted EPS after Extraordinary items for the period, for the Year to Date and for the Previous Year	2.43	4.38	5.86	6.81	10.18	20.12
PART II						
A PARTICULARS OF SHARE HOLDING						
1	Public Shareholding					
	-Number of Shares	14507427	14507427	14511427	14507427	14511427
	-Percentage of Shareholding	53.52	53.52	53.53	53.52	53.53
2	Promoters and Promoter Group Shareholding					
a) Pledged/Encumbered						
	- Number of Shares	Nil	Nil	Nil	Nil	Nil
	- Percentage of Shares (as a % of the Total Shareholding of Promoter and promoter Group)	--	--	--	--	--
	- Percentage of shares (as a % of the Total Share Capital of the Company)	--	--	--	--	--
b) Non-encumbered						
	- Number of Shares	12599651	12599651	12595651	12599651	12599651
	- Percentage of Shares (as a % of the Total Shareholding of Promoter and Promoter group)	100.00	100.00	100.00	100.00	100.00
	- Percentage of Shares (as a % of the Total Share Capital of the Company)	46.48	46.48	46.47	46.48	46.48
B INVESTOR COMPLAINTS						
				3 months ended (30.09.2014)		
Pending at the beginning of the quarter				Nil		
Received during the quarter				Nil		
Disposed of during the quarter				Nil		
Remaining unresolved at the end of the quarter				Nil		

Notes :

- The above results were reviewed by the Audit Committee and approved by the Board of Directors at its Meeting held on 01.11.2014.
- Statutory Auditors have carried out a limited review of the above results.
- Power Segment includes Newly Commissioned 3MW Solar Power Project with effect from 21.06.14.
- The Useful life of the Fixed Assets have been revised with effect from 01.04.2014 as per Schedule-II to the Companies Act, 2013. Consequently, depreciation for the Half year ended 30th Sep, 2014 is decreased by an amount of Rs.343.11 Lakh and the opening balance of retained earnings is decreased by an amount of Rs.204.51 Lakh (Net of Deferred Tax).
- Lower profits during the Half year ended 30.09.2014 is on account of
a) Lower selling prices of Sugar.
b) Procurement of Power at higher rate from State Electricity Board consequent upon the Non-availability of power from APGCL due to stoppage of Gas supply to them by GAIL.
- Previous period figures are regrouped to make it comparable.

Place: Hyderabad
Date: 01.11.2014

For THE ANDHRA SUGARS LIMITED
Dr.B.B.RAMAJIAH
CHAIRMAN & MANAGING DIRECTOR

THE ANDHRA SUGARS LIMITED
REGISTERED OFFICE: VENKATARAYAPURAM
TANUKU - 534 215. (A.P)
Website: www.theandhrasugars.com CIN L15420AP1947PLC000326

SEGMENT-WISE REVENUE, RESULTS AND CAPITAL EMPLOYED, UNDER CLAUSE
41 OF THE LISTING AGREEMENT FOR THE QUARTER AND HALF YEAR ENDED 30.09.2014.

(Rs.in Lakhs)						
Particulars	Quarter ended 30.09.2014	Preceding Quarter ended 30.06.2014	Corresponding Quarter ended 30.09.2013	Half Year ended 30.09.2014	Corresponding Half Year Ended 30.09.2013	Year ended 31.03.2014
	Un-audited	Un-audited	Un-audited	Un-audited	Un-audited	Audited
1. Segment Revenue (Net Sales / Income from Operations) :-						
a) SUGAR	7672.55	3607.02	4359.98	11279.57	7628.22	14098.26
b) CAUSTIC SODA	11813.96	12134.00	12091.43	23947.96	23039.84	45243.21
c) POWER GENERATION	493.02	359.80	400.18	852.82	816.49	3241.60
d) INDUSTRIAL CHEMICALS	3569.34	3354.51	4046.49	6923.85	7206.05	14203.34
e) UNALLOCATED	1500.27	1231.22	1401.76	2731.49	2379.05	5081.97
TOTAL:	25049.14	20686.55	22299.84	45735.69	41069.65	81868.38
Less: Inter segment revenue	1211.47	1600.19	1544.98	2811.66	2676.41	9251.81
Net Sales / Income from operations	23837.67	19086.36	20754.86	42924.03	38393.24	72616.57
2. Segment Results (Profit (+) / Loss (-) before Tax and Interest) :-						
a) SUGAR	(1587.77)	(1051.16)	(933.72)	(2638.93)	(1874.67)	(3024.35)
b) CAUSTIC SODA	1689.22	2619.28	2637.78	4308.50	4974.62	8826.20
c) POWER GENERATION	206.94	120.62	58.45	327.56	196.69	458.63
d) INDUSTRIAL CHEMICALS	639.25	514.24	761.48	1153.49	1281.87	2663.50
e) UNALLOCATED	182.19	389.17	334.58	571.36	445.10	676.16
TOTAL:	1129.83	2592.15	2858.57	3721.98	5023.61	9600.14
Less: Interest	321.95	843.28	518.28	1165.23	1048.43	1977.68
Total Profit Before Tax	807.88	1748.87	2340.29	2556.75	3975.18	7622.46
3. Capital Employed (Segment Assets-Segment Current Liabilities) :-						
a) SUGAR	22577.58	27449.06	23754.24	22577.58	23754.24	28687.91
b) CAUSTIC SODA	26540.70	26489.60	27489.85	26540.70	27489.85	25510.17
c) POWER GENERATION	10592.16	10018.62	9472.09	10592.16	9472.09	9475.18
d) INDUSTRIAL CHEMICALS	5502.79	6089.05	4311.55	5502.79	4311.55	6048.35
e) UNALLOCATED	14669.66	10689.49	12294.69	14669.66	12294.69	10957.38
Total Capital Employed in the Company	79882.89	80735.82	77322.42	79882.89	77322.42	80678.99

for THE ANDHRA SUGARS LIMITED
Dr.B.B.RAMIAH
CHAIRMAN & MANAGING DIRECTOR

Place: Hyderabad
Date: 01.11.2014

THE ANDHRA SUGARS LIMITED
REGISTERED OFFICE: VENKATARAYAPURAM
TANUKU - 534215. (A.P)
Website: www.theandrasugars.com CIN L15420AP1947PLC000326

Standalone Statement of Assets and Liabilities (Rs.in Lakhs)

	Particulars	Standalone	
		As At 30th Sep 2014 (Un-audited)	As At 31st Mar 2014 (Audited)
A	EQUITY AND LIABILITIES		
1	Shareholders Funds		
	(a) Share Capital	2711.01	2711.01
	(b) Reserves and Surplus	55293.95	53652.30
	Sub-Total-Shareholders' funds	58004.96	56363.31
2	Non-Current Liabilities		
	(a) Long-term Borrowings	13333.97	15831.51
	(b) Deferred Tax Liability (Net)	8543.96	8484.17
	(c) Other Long-term liabilities	6140.94	5915.81
	(d) Long-term Provisions	631.20	724.07
	Sub-Total-Non Current Liabilities	28650.07	30955.56
3	Current Liabilities		
	(a) Short-term Borrowings	5829.26	7090.88
	(b) Trade Payables	2175.89	1342.49
	(C) Other Current Liabilities	13870.25	12679.40
	(d) Short term Provisions	11866.08	12717.65
	Sub-Total-Current Liabilities	33741.48	33830.42
	TOTAL	120396.51	121149.29
B	ASSETS		
1	Non current Assets		
	(a) Fixed Assets		
	Tangible Assets	47232.90	46652.60
	Intangible Assets	38.49	41.09
	Capital Work in Progress	896.65	2576.04
		48168.04	49269.73
	(b) Non-current Investments	10306.10	10306.12
	(c) Long term Loans and Advances	1557.00	1203.57
	Sub-Total-Non Current Assets	60031.14	60779.42
2	Current Assets		
	(a) Inventories	26562.15	35846.45
	(b) Trade Receivables	10636.40	9099.75
	(c) Cash and Bank Balances	3931.34	2256.03
	(d) Short term Loans and Advances	18425.14	13078.06
	(e) Other Current Assets	810.34	89.58
	Sub-Total-Current Assets	60365.37	60369.87
	TOTAL	120396.51	121149.29

Place: Hyderabad
Date: 01.11.2014

For THE ANDHRA SUGARS LIMITED
Dr. B. B. RAMAIAH
CHAIRMAN & MANAGING DIRECTOR