



Dharani Sugars and Chemicals Limited

Regd. Office : "PGP HOUSE", 57, Sterling Road, Nungambakkam, Chennai - 600 034.

Tel. : 28311313, 28254176, Fax : 28282074, 28232076

Email : commercial@pgpgroup.in, finance@pgpgroup.in, secretarial@pgpgroup.in

TIN No. : 33061502443 CST No. : 818529 / 19.11.87

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August 10, 2012

The Secretary,
The Stock Exchange, Mumbai
Corporate Relationship Department,
First Floor, New Trading Ring,
Rotunda Building, P J Towers,
Dalal Street, Fort, **Mumbai 400 001.**

Kind Attn. Mr S Subramanian, DCS - CRD

Email ID : corp.relations@bseindia.com

Fax No. 022 2272 3121/ 022 2272 2037
022 22722041/ 022 2272 2061
022 2272 2039/022 2272 3719

Mr Hari – Vice President
National Stock Exchange Limited
Exchange Plaza, 5th Floor
Plot No.C/1 G Block
Bandra – Kurla Complex
Bandra East, **Mumbai 400 051**

Fax No: (022) 26598120
E-mail : cc_nse@nse.co.in

Dear Sir,

Sub: Unaudited Financial Results for the Quarter ended 30th June 2012.

In accordance with Clause 41 of the Listing Agreement, we are pleased to enclose the Unaudited Financial Results for the Quarter ended 30th June 2012 along with segment wise report. These have been approved in the Meeting of the Board of Directors held on 10th August 2012. The Report of the Auditors is also enclosed.

Thanking You,

**Yours faithfully,
for Dharani Sugars and Chemicals Limited**


**E P Sakthivel
Company Secretary**

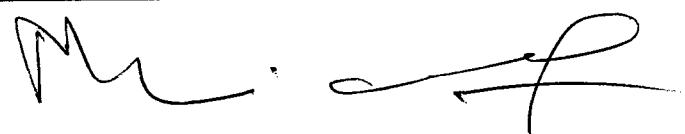
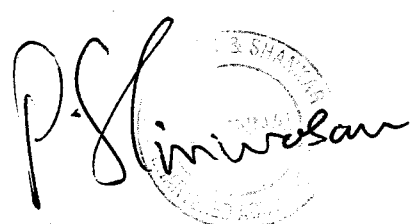
Encl.: as above

Dharani Sugars and Chemicals Limited

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Part - I UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED 30th JUNE 2012

S. No	Particulars	Quarter Ended			Year Ended
		30.06.2012	31.03.2012	30.06.2011	31.03.2012
		Unaudited			Audited
(Rs.lakhs)					
1	Income from Operations				
	a. Net Sales /Income from Operations (Net of excise duty)	19485.76	19540.56	20078.88	61469.94
	b. Other Operating Income	200.89	9.87	43.20	201.86
	Total Income from Operation (net)	19686.65	19550.43	20122.08	61671.80
2	Expenses				
	a. Cost of Materials consumed	16273.70	16639.97	15580.81	43621.93
	b. Purchase of Stock in trade	-	-		-
	c. Changes in inventories of finished goods, work in progress and stock in trade	(2452.01)	(3416.54)	187.64	2779.75
	d. Employee Benefit expenses	459.93	423.39	434.86	1753.45
	e. Depreciation and amortisation expense	522.88	538.14	510.06	2074.88
	f. Other Expenses	1884.33	1542.05	1344.54	4958.40
	Total Expenses	16688.83	15727.01	18057.91	55188.41
3	Profit/(Loss) from Operations before Other Income, Finance cost & Exceptional Items (1-2)	2997.82	3823.42	2064.17	6483.39
4	Other Income	-	-		-
5	Profit/(Loss) from ordinary activities before finance costs & Exceptional Items (3+4)	2997.82	3823.42	2064.17	6483.39
6	Finance Costs	908.22	1430.82	1169.74	4874.71
7	Profit/(Loss) from ordinary activities after finance costs but before Exceptional Items (5-6)	2089.60	2392.60	894.43	1608.68
8	Exceptional items	2.81	2.82	2.81	11.25
9	Profit/(Loss) from Ordinary activities before tax (7+8)	2092.41	2395.42	897.24	1619.93
10	Tax Expense	(273.35)	(556.57)	(58.05)	(594.60)
11	Net Profit/(Loss) from Ordinary activities after Tax (9-10)	1819.06	1838.85	839.19	1025.33
12	Extraordinary Items (net of Tax Expenses)	-	-		-
13	Net Profit/(Loss) for the period (11-12)	1819.06	1838.85	839.19	1025.33
14	Paid-up Equity Share Capital (Face Value of the Share is Rs.10/- each)	2938.98	2938.98	2938.98	2938.98
15	Reserves excluding revaluation Reserves as per Balance Sheet of previous accounting year	-	-	-	8814.82
16 (i)	Earnings per share of Rs.10/- each (EPS) before Extraordinary Items (not annualized)				
	a. Basic	6.19	6.26	2.86	3.49
	b. Diluted	6.19	6.26	2.86	3.49
(ii)	Earnings per share of Rs.10/- each (EPS) after Extraordinary Items (not annualized)				
	a. Basic	6.19	6.26	2.86	3.49
	b. Diluted	6.19	6.26	2.86	3.49

PART - II SELECT INFORMATION FOR THE QUARTER ENDED 30th JUNE 2012

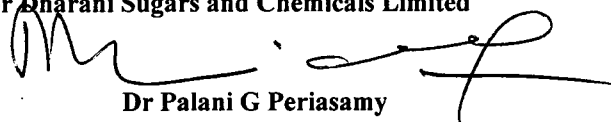
A PARTICULARS OF SHAREHOLDING					
	Public Shareholding				
1	-Number of Shares	14004958	14003708	14003708	14003708
	-Percentage of Shareholding	47.65	47.65	47.65	47.65
2	Promoters and Promoter Group Shareholding				
	a. Pledged/ Encumbered				
	- No of Shares	5954292	5954292	5954292	5954292
	- % of Shares (as a % of the total shareholding of promoter and promoter group)	38.70	38.70	38.70	38.70
	- % of Shares (as a % of the total share capital of the Company)	20.26	20.26	20.26	20.26
	b. Non - Encumbered				
	- No of Shares	9430596	9431846	9431846	9431846
	- % of Shares (as a % of the total shareholding of promoter and promoter group)	61.30	61.30	61.30	61.30
	- % of Shares (as a % of the total share capital of the Company)	32.09	32.09	32.09	32.09
B	INVESTOR COMPLAINTS	30.06.2012			
a	Pending at the beginning of the quarter	Nil			
b	Received during the quarter	3			
c	Disposed of during the quarter	3			
d	Remaining unresolved at the end of the quarter	Nil			

Notes

- 1 The above results have been reviewed by the Audit Committee and were approved in the meeting of Board of Directors held on 10.08.2012. Statutory Auditors have carried out a Limited Review of Unaudited financial results for the Quarter ended 30th June 2012 pursuant to Clause 41 of the Listing Agreement.
- 2 Sugar Industry being seasonal in nature, the quarterly results cannot be taken as an indicator of the full year's working results.
- 3 Previous year's/ quarter's figures have been regrouped/ reclassified wherever necessary.
- 4 The above results are available on our Website : www.dharanisugars.in

(By order of the Board)

for **Dharani Sugars and Chemicals Limited**



Dr Palani G Periasamy
Executive Chairman

Place: Chennai-34

Date: 10.08.2012


P. Srinivasan

Dharani Sugars and Chemicals Limited

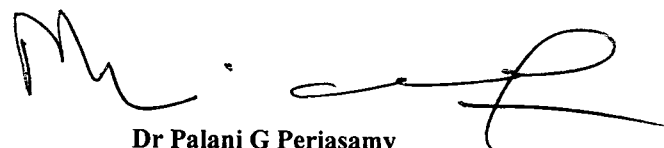
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Segment Wise Revenue, Results and Capital Employed under Clause 41 of the Listing Agreement

		Quarter Ended			Year Ended
		30.06.2012	31.03.2012	30.06.2011	31.03.2012
		Unaudited			Audited
		(Rs.in lakhs)			
1	Segment Revenue				
	(Net Sales/ Income from each Segment)				
	a.Sugar	19233.90	19144.26	18185.22	57893.40
	b.Distillery	618.29	659.59	1350.93	3903.83
	c.Power	2761.02	2466.80	2961.61	7928.73
	Total	22613.21	22270.65	22497.76	69725.96
	Less: Inter Segment Revenue	2926.56	2,720.22	2375.68	8054.16
	Net Sales/ Income from Operations	19686.65	19550.43	20122.08	61671.80
2	Segment Results				
	(Profit/(Loss) before tax and Interest from each segment)				
	a.Sugar	2167.34	3240.43	303.17	3668.98
	b.Distillery	87.38	362.81	316.00	1174.23
	c.Power	743.10	220.18	1445.00	1640.18
	Total	2997.82	3823.42	2064.17	6483.39
	Less:				
	i.Interest	908.22	1430.82	1169.74	4874.71
	ii.Other Un-allocable expenditure net off	-	-	-	-
	iii.Un allocable Income	2.81	2.82	2.81	11.25
	Total Profit/(Loss) Before Tax	2092.41	2395.42	897.24	1619.93
3	Capital Employed (Segment Assets - Segment Liabilities)				
	a.Sugar	19704.41	16065.60	31475.61	16065.60
	b.Distillery	12942.56	12733.63	8234.92	12733.63
	c.Power	14184.43	15460.37	14793.17	15460.37
	d.Unallocated	2666.55	2666.54	2328.40	2666.54
	Total	49497.95	46926.14	56832.10	46926.14

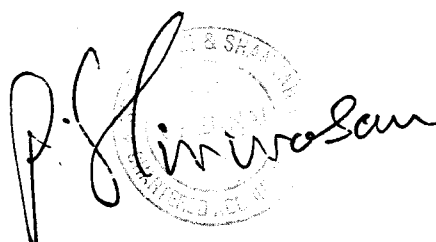
(By order of the Board)

for Dharani Sugars and Chemicals Limited



Dr Palani G Periasamy
Executive Chairman

Place: Chennai-34
Date : 10.08.2012



SRINIVASAN & SHANKAR

Chartered Accountants

New No. 18, (Old No. 36) 2nd Floor, Karpagambal Nagar.

Mylapore, Chennai - 600 004. India.

Phone : 91- 44 - 4204 0715, 4204 0718

Fax : (91) (44) 4203 0457

E-mail : admins@srinishankar.com

CERTIFICATE

We have reviewed the accompanying statement of unaudited financial results of **DHARANI SUGARS AND CHEMICALS LIMITED** for the quarter ended 30th June 2012. This statement is the responsibility of the company's management and has been approved by the Board of the Directors. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, Review of Interim Financial Information Performed by the Independent Auditor of the Entity issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with recognition and measurement principles laid down in Accounting Standard 25 " Interim Financial Reporting", notified pursuant to the Companies (Accounting Standards) Rules 2006, (AS AMENDED) and other recognized practices and policies has not disclosed the information required to be disclosed in terms of Clause 41 of the listing agreement including the manner in which it is to be disclosed, or that it contains any material misstatement.

SIGNATURE & SEAL OF THE CHARTERED ACCOUNTANTS:

FIRM REGISTRATION NO.	:	005093S
NAME OF THE SIGNATORY	:	P SRINIVASAN
MEMBERSHIP NUMBER	:	025416
PLACE	:	CHENNAI
DATE	:	AUGUST 10, 2012
CERTIFICATE NO.	:	105 / 2012-13

