



**E.I.D. - Parry (India) Limited**

Regd.Office : Dare House, 234,N.S.C. Bose Road, Parrys Corner, Chennai 600 001, India.

Tel : 91.44.25306789 Fax : 91.44.25341609 / 25340858

CIN : L24211TN1975PLC006989

Website : [www.eidparry.com](http://www.eidparry.com)

November 8, 2017

BSE Limited  
1<sup>st</sup> Floor, New Trading Ring, Rotunda  
Building, Phiroze Jeejeebhoy Towers,  
Dalal Street, Fort,  
Mumbai – 400 001  
**Scrip Code: 500125**

National Stock Exchange of India  
Limited  
Exchange Plaza, 5<sup>th</sup> Floor, Plot No. C/1,  
G. Block, Bandra Kurla Complex  
Bandra (E),Mumbai – 400 051  
**EIDPARRY**

Dear Sir/Madam,

**Sub: Intimation on the outcome of the Board Meeting held on November 8, 2017 and disclosures under SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.**

The Board of Directors at their meeting held today have approved the following:

**1. Unaudited Financial Results for the quarter and half year ended September 30, 2017.**

Pursuant to Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (“LODR”) and SEBI Circular no CIR/CFD/FAC/62/2016 dated July 5, 2016 (“SEBI Circular”), we enclose the unaudited Standalone and Consolidated financial results for the quarter and half year ended September 30, 2017, Limited Review Report of M/s Price Waterhouse Chartered Accountants LLP, Statutory Auditors on the Standalone and Consolidated financial results for the quarter and half year ended September 30, 2017.

Pursuant to Regulation 47 of the LODR and SEBI Circular, we would be publishing an extract of the consolidated financial results in the prescribed format in English and Tamil Newspapers within the prescribed time. The details of the standalone and consolidated financial results of the Company would be available on the website of the Company [www.eidparry.com](http://www.eidparry.com).

**2. Appointment of Additional Directors**

The Board has:

- Appointed Mr.C.K.Ranganathan (**DIN: 00550501**) as an Additional Director (Non Executive & Independent) of the Company with immediate effect to hold office till the next Annual General Meeting.
- Appointed Mr.Ramesh K B Menon (**DIN: 05275821**) as an Additional Director (Non Executive & Non Independent) of the Company with immediate effect to hold office till the next Annual General Meeting.



**murugappa**



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Information as required under Regulation 30 - Part A of Schedule III of LODR is annexed herewith.

**3. Noting Certificate**

We enclose the Noting Certificate dated November 8, 2017 issued by M/s IDBI Trusteeship Services Limited, Debenture Trustee as required under Regulation 52 (5) of LODR.

The meeting commenced at 10.00 a.m. and ended at 1.45 p.m.

We request you to take the above on record.

Thanking you,

Yours faithfully,

For **E.I.D.- PARRY (INDIA) LIMITED**

**G.JALAJA**  
Company Secretary

Encl.: a/a

# Price Waterhouse Chartered Accountants LLP

## Independent Auditors' Report on Review of Standalone Financial Results

To  
The Board of Directors  
E.I.D. - Parry (India) Limited  
Dare House, New No. 2, Old 234,  
NSC Bose Road, Chennai - 600001

1. We have reviewed the unaudited standalone financial results of E.I.D. - Parry (India) Limited (the "Company") for the quarter ended September 30, 2017 and the year to date results for the period April 1, 2017 to September 30, 2017 (including the period from April 1, 2017 to June 30, 2017 reviewed by the predecessor statutory auditors vide their 'Independent Auditor's review report on review of Interim financial results' dated August 04, 2017 which we have relied upon), (the "results") which are included in the accompanying 'Statement of Standalone Unaudited financial results for the quarter and six months ended September 30, 2017' and the unaudited statement of assets and liabilities as on that date, ('the Statement') being submitted by the Company pursuant to the requirement of Regulation 33 and Regulation 52 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with SEBI Circular dated July 5, 2016, and August 10, 2016 (the "Listing Regulations, 2015"), which has been initiated by us for identification purposes. The Statement which is the responsibility of the Company's Management, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard (Ind AS) 34 'Interim Financial Reporting' prescribed under Section 133 of the Companies Act, 2013 read with relevant rules issued thereunder and other accounting principles generally accepted in India and has been approved by the Board of Directors. Our responsibility is to issue a report on the Statement based on our review.
2. We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India read with our comments in paragraph 5(c) below. This Standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement.
3. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and, accordingly, we do not express an audit opinion.
4. Based on our review conducted as above and read with our comments in paragraph 5 (c) below, nothing has come to our attention that causes us to believe that the Statement has not been prepared in all material respects in accordance with the applicable Accounting Standards prescribed under Section 133 of the Companies Act, 2013 and other recognised accounting practices and policies, and has not disclosed the information required to be disclosed in terms of Regulation 33 and Regulation 52 of the Listing Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.
5. (a) The unaudited standalone financial results of the Company for the quarter and six months ended September 30, 2016, prepared in accordance with Companies (Indian Accounting Standards) Rules, 2015, were reviewed by the predecessor statutory auditors, who have issued an unmodified report vide their 'Independent Auditor's review report on review of Interim financial results' dated November 7, 2016.  
  
(b) The standalone financial statements of the Company for the year ended March 31, 2017 prepared in accordance with the Companies (Indian Accounting Standards) Rules, 2015 were audited by the predecessor statutory auditors who, have issued an unmodified opinion vide their 'Independent Auditor's report' dated May 18, 2017.



Price Waterhouse Chartered Accountants LLP, 8th Floor, Prestige Palladium Bayan, 129 - 140, Greams Road  
Chennai - 600 006, India

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Registered office and Head office: Sucheta Bhawan, 11A Vishnu Digambar Marg, New Delhi 110 002

Price Waterhouse (a Partnership Firm) converted into Price Waterhouse Chartered Accountants LLP (a Limited Liability Partnership with LLP identity no: LLPIN AAC-5001) with effect from July 25, 2014. Post its conversion to Price Waterhouse Chartered Accountants LLP, its ICAI registration number is 012754N/N500016 (ICAI registration number before conversion was 012754N)

# Price Waterhouse Chartered Accountants LLP

(c) The unaudited standalone financial results of the Company for the quarter ended June 30, 2017 prepared in accordance with Companies (Indian Accounting Standards) Rules, 2015, were reviewed by the predecessor statutory auditors, who have issued an unmodified report vide their 'Independent Auditor's review report on review of Interim financial results' dated August 4, 2017.

Our conclusion is not qualified in respect of these matters.

**For Price Waterhouse Chartered Accountants LLP**  
Firm Registration Number: 012754N/N500016  
Chartered Accountants



**Subramanian Vivek**  
Partner  
Membership Number: 100332

Place: Chennai  
Date : November 8, 2017

**E.I.D.-PARRY (INDIA) LIMITED**

Registered Office: 'Dare House', Parry's Corner, Chennai - 600 001

Statement of Standalone Unaudited results for the quarter and six months ended September 30, 2017

CIN: L24211TN1975PLC006989

www.eidparry.com

Rs. in Crore except for per share data

	Stand-alone Company Results					
	Quarter ended			Six months ended		Year ended
	September 30, 2017	June 30, 2017	September 30, 2016	September 30, 2017	September 30, 2016	March 31 2017
	Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
<b>PART I</b>						
<b>1. Income</b>						
a) Gross Sales / Income from Operations	641.51	487.19	576.07	1,128.70	1,156.81	2,457.99
b) Other Operating Income	2.95	5.52	2.61	8.47	3.24	18.76
<b>Revenue from operations</b>	<b>644.46</b>	<b>492.71</b>	<b>578.68</b>	<b>1,137.17</b>	<b>1,160.05</b>	<b>2,476.75</b>
Other income	100.98	10.30	92.58	111.28	103.96	154.46
<b>Total Income</b>	<b>745.44</b>	<b>503.01</b>	<b>671.26</b>	<b>1,248.45</b>	<b>1,264.01</b>	<b>2,631.21</b>
<b>2 Expenses</b>						
a) Cost of materials consumed	299.36	98.24	254.98	397.60	409.73	1,415.09
b) Purchases of stock-in-trade	3.03	3.04	2.61	6.07	4.34	9.24
c) Changes in inventories of finished goods, work-in-progress and stock-in-trade	175.25	232.50	108.96	407.75	305.75	62.31
d) Excise Duty on Sales	-	21.38	28.25	21.38	52.63	111.52
e) Employee benefits expense	37.95	35.58	34.40	73.53	69.31	133.47
f) Finance costs	28.28	28.14	30.99	56.42	64.83	139.91
g) Depreciation and amortisation expense	28.52	28.23	26.24	56.75	51.98	112.11
h) Other expenses	98.02	85.23	82.53	183.25	175.46	390.91
<b>Total expenses</b>	<b>670.41</b>	<b>532.34</b>	<b>568.96</b>	<b>1,202.75</b>	<b>1,134.03</b>	<b>2,374.56</b>
<b>3 Profit/(loss) before tax (1 - 2)</b>	<b>75.03</b>	<b>(29.33)</b>	<b>102.30</b>	<b>45.70</b>	<b>129.98</b>	<b>256.65</b>
<b>4 Tax Expenses</b>						
Current tax	-	-	-	-	-	32.58
Deferred tax	(4.89)	(10.96)	20.58	(15.85)	22.92	(59.54)
<b>Total Tax</b>	<b>(4.89)</b>	<b>(10.96)</b>	<b>20.58</b>	<b>(15.85)</b>	<b>22.92</b>	<b>(26.96)</b>
<b>5 Net Profit/(Loss) after Tax (3 - 4)</b>	<b>79.92</b>	<b>(18.37)</b>	<b>81.72</b>	<b>61.55</b>	<b>107.06</b>	<b>283.61</b>
<b>6 Other Comprehensive income:</b>						
<i>Items that will not be reclassified to profit or loss</i>						
Effect of measuring investments at fair value	(0.18)	(0.09)	(17.46)	(0.27)	(17.26)	(26.07)
Actuarial loss on defined benefit obligation	(0.62)	-	-	(0.62)	-	(1.56)
Deferred tax on GAAP adjustments	0.21	-	4.14	0.21	4.14	6.73
<i>Items that will be reclassified subsequently to profit or loss</i>						
Fair value movement of cashflow hedge instrument (net of tax)	(0.42)	(0.35)	3.49	(0.77)	3.03	1.62
<b>Total Other Comprehensive income net of tax</b>	<b>(1.01)</b>	<b>(0.44)</b>	<b>(9.83)</b>	<b>(1.45)</b>	<b>(10.09)</b>	<b>(19.28)</b>
<b>7 Total Comprehensive Income (5+6)</b>	<b>78.91</b>	<b>(18.81)</b>	<b>71.89</b>	<b>60.10</b>	<b>96.97</b>	<b>264.33</b>
8 Paid up Equity Share Capital (Face value Re.1 per equity share)	17.70	17.70	17.59	17.70	17.59	17.59
9 Earnings per Share (EPS)						
(i) Basic	4.52	(1.04)	4.65	3.48	6.09	16.03
(ii) Diluted	4.52	(1.04)	4.65	3.48	6.09	16.03
(Not annualised) (Rs.per Equity Share )						
10 Debenture Redemption Reserve				16.67	50.00	16.67
11 Reserves excluding Revaluation Reserve						1,459.76
12 Net Worth				1,538.88	1,457.65	1,477.46
13 Debt Service Coverage Ratio				1.65	0.89	1.19
14 Interest Service Coverage Ratio				2.82	3.81	3.64
15 Debt-Equity Ratio				0.53	0.72	0.64

See accompanying notes to the financial results

Debt service coverage ratio : EBDIT / (Long-term interest + Principal Repayment)

Interest service coverage ratio : EBDIT / Interest



**E.I.D.PARRY ( INDIA ) LIMITED****Unaudited Segment Reporting under Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements)****Regulation 2015 for the Quarter and Six months ended September 30, 2017****Rs. in Crore**

Stand-alone Company Results					
Quarter ended			Six months ended		Previous year ended
September 30, 2017	June 30, 2017	September 30, 2016	September 30, 2017	September 30, 2016	March 31, 2017
Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited

**1.Segment Revenue :**

( Sales/Income from each segment)

a.Sugar	497.91	401.58	432.68	899.49	838.12	1,801.13
b.Co-generation	9.87	12.86	26.08	22.73	89.36	200.59
c.Distillery	87.21	44.92	68.34	132.13	142.06	317.75
d.Bio pesticides	32.95	19.10	34.78	52.05	52.84	121.74
e.Nutraceuticals	17.93	16.84	15.57	34.77	37.18	70.76
f.Others	-	-	1.94	-	1.95	4.04
Sub-total	<b>645.87</b>	<b>495.30</b>	<b>579.39</b>	<b>1,141.17</b>	<b>1,161.51</b>	<b>2,516.01</b>
Less : Intersegmental Revenue	1.41	2.59	0.71	4.00	1.46	39.26
<b>Revenue from Operations</b>	<b>644.46</b>	<b>492.71</b>	<b>578.68</b>	<b>1,137.17</b>	<b>1,160.05</b>	<b>2,476.75</b>

**2.Segment Results :**

( Profit (+)/ Loss (-) before Tax and Interest from each segment)

a.Sugar	9.01	11.87	37.54	20.88	56.15	150.19
b.Co-generation	(10.63)	(12.58)	(4.35)	(23.21)	12.48	31.07
c.Distillery	6.56	3.74	13.73	10.30	34.31	76.91
d.Bio pesticides	6.45	(5.37)	3.19	1.08	2.63	14.70
e.Nutraceuticals	2.58	1.50	1.45	4.08	6.20	10.71
Sub-total	<b>13.97</b>	<b>(0.84)</b>	<b>51.56</b>	<b>13.13</b>	<b>111.77</b>	<b>283.58</b>
Less : (i) Finance Costs	28.28	28.14	30.99	56.42	64.83	139.91
(ii) Other un-allocable expenditure net of un-allocable income	(89.34)	0.35	(81.73)	(88.99)	(83.04)	(112.98)
<b>Profit/(Loss) Before Tax</b>	<b>75.03</b>	<b>(29.33)</b>	<b>102.30</b>	<b>45.70</b>	<b>129.98</b>	<b>256.65</b>

**3.Segment Assets**

a.Sugar	1,181.34	1,405.56	1,154.10	1,181.34	1,154.10	1,526.71
b.Co-generation	424.22	447.64	460.63	424.22	460.63	471.41
c.Distillery	303.56	312.79	274.17	303.56	274.17	257.17
d.Bio pesticides	130.77	69.61	123.90	130.77	123.90	104.07
e.Nutraceuticals	125.81	118.74	122.91	125.81	122.91	119.35
f. Un-allocated	1,331.00	1,145.53	1,200.57	1,331.00	1,200.57	966.70
Total	<b>3,496.70</b>	<b>3,499.87</b>	<b>3,336.28</b>	<b>3,496.70</b>	<b>3,336.28</b>	<b>3,445.41</b>

**4.Segment Liabilities**

a.Sugar	952.39	1,080.51	638.74	952.39	638.74	877.70
b.Co-generation	16.84	22.72	17.51	16.84	17.51	12.17
c.Distillery	46.02	44.99	21.12	46.02	21.12	18.14
d.Bio pesticides	43.15	28.73	37.13	43.15	37.13	22.59
e.Nutraceuticals	20.64	18.26	19.48	20.64	19.48	17.25
f. Un-allocated	878.78	845.53	1,139.55	878.78	1,139.55	1,020.10
Total	<b>1,957.82</b>	<b>2,040.74</b>	<b>1,873.53</b>	<b>1,957.82</b>	<b>1,873.53</b>	<b>1,967.95</b>

**Notes on Segment Information:**

a. The Company is focused on the following business segments: Sugar, Co-generation, Distillery, Bio-pesticides and Nutraceuticals. Based on the "management approach" as defined in Ind AS 108 - Operating Segments, the Chief Operating Decision Maker evaluates the Company's performance and allocates resources based on an analysis of various performance indicators by business segments. Accordingly, information has been presented along these business segments. The accounting principles used in the preparation of the financial results are consistently applied to record revenue and expenditure in individual segments.

b. Segment result represents the profit before interest and tax earned by each segment without allocation of central administrative costs and other income.



**E.I.D.-PARRY (INDIA) LIMITED**

Registered Office: 'Dare House', Parry's Corner, Chennai - 600 001

**Unaudited Standalone Statement of assets and liabilities as at September 30, 2017**

Rs. in Crore

		As at	
		30.09.2017 Un-audited	31.03.2017 Audited
<b>A</b>	<b>ASSETS</b>		
1	<b>Non-current assets</b>		
	(a) Property, Plant and Equipment	1,384.98	1,439.26
	(b) Capital work in progress	22.81	7.99
	(c) Investment Property	25.90	25.74
	(d) Goodwill	14.52	14.52
	(e) Other Intangible Assets	1.29	0.65
	(f) Financial Assets		
	(i) Investments		
	(a) Investments in subsidiaries	673.57	666.07
	(b) Other investments	68.78	69.05
	(ii) Loans	20.00	1.30
	(iii) Other Financial Assets	4.79	3.91
	(g) Deferred tax assets	78.08	67.52
	(h) Other Non-Current assets	40.87	16.78
		<b>2,335.59</b>	<b>2,312.79</b>
2	<b>Current assets</b>		
	(a) Inventories	386.26	734.56
	(b) Financial Assets		
	(i) Investments	350.86	50.63
	(ii) Trade receivables	172.54	213.01
	(iii) Cash and Cash equivalents	1.08	1.53
	(iv) Bank balances other than (iii) above	4.20	4.59
	(v) Loans	0.48	-
	(vi) Other Financial Assets	18.23	22.33
	(c) Current tax assets (Net)	62.44	51.80
	(d) Other Current assets	165.02	48.27
		<b>1,161.11</b>	<b>1,126.72</b>
	(e) Assets classified as held for sale	-	5.90
	Total Current Assets	<b>1,161.11</b>	<b>1,132.62</b>
	<b>TOTAL ASSETS</b>	<b>3,496.70</b>	<b>3,445.41</b>
<b>B</b>	<b>EQUITY AND LIABILITIES</b>		
1	<b>EQUITY</b>		
	(a) Equity Share Capital	17.70	17.59
	(b) Other equity	1,521.18	1,459.87
	<b>Equity attributable to owners of the Company</b>	<b>1,538.88</b>	<b>1,477.46</b>
2	<b>Non-Current liabilities</b>		
	(a) Financial liabilities		
	(i) Borrowings	340.91	568.76
	(b) Deferred tax liability (Net)	-	5.90
	(c) Other Non-Current liabilities	10.60	11.12
		<b>351.51</b>	<b>585.78</b>
3	<b>Current Liabilities</b>		
	(a) Financial liabilities		
	(i) Borrowings	117.80	181.53
	(ii) Trade payables	382.76	281.48
	(iii) Other Financial liabilities	1,035.70	829.13
	(b) Short term Provisions	15.14	14.63
	(c) Other Current liabilities	54.91	75.40
		<b>1,606.31</b>	<b>1,382.17</b>
		<b>3,496.70</b>	<b>3,445.41</b>





**E.I.D.-PARRY (INDIA) LIMITED**  
**Registered Office: 'Dare House', Parry's Corner, Chennai - 600 001**  
**Unaudited Standalone Financial Results for the Quarter and Six Months ended September 30, 2017**

- 1 The above Financial Results were reviewed and recommended by the Audit Committee and approved by the Board of Directors at their meetings held on November 07, 2017 and November 08, 2017 respectively. The Statutory auditors have carried out a limited review of these financial results.
- 2(a) Figures for the quarter and six months ended September 30, 2017 include those relating to Parrys Sugar Industries Limited which got amalgamated with the Company from April 1, 2016, the effect of which was given in the financial results for the quarter ended March 31, 2017. Hence, the figures for the quarter and six months ended September 30, 2017 are not comparable with those relating to the quarter and six months ended September 30, 2016.
- 2(b) Summary of performance of E.I.D.- Parry (India) Limited including the figures relating to Parrys Sugar Industries Limited for the quarter and six months ended September 30, 2016 is given below.

Particulars	<i>Rs. in crore</i>	
	Quarter ended September 30, 2016	Six months ended September 30, 2016
Total Income	736.02	1,395.53
Total Expenses	632.68	1,262.61
Profit/(loss) before tax	103.34	132.92
Tax Expenses	(10.86)	(13.96)
Profit after tax	114.20	146.88
Total Other Comprehensive Income net of tax	(9.79)	(10.06)
Total Comprehensive Income	104.41	136.82
<b>Earnings Per share</b>		
i) Basic	6.45	8.30
ii) Diluted	6.45	8.30

- 3 During the quarter, the Company has increased its shareholding in US Nutraceuticals LLC, a subsidiary of the Company, from 95.36% to 100%.
- 4 The Government of India introduced the Goods & Service Tax (GST) with effect from July 01, 2017. Accordingly, in compliance with Indian Accounting Standard (Ind AS) 18- 'Revenue', Revenue from Operation for the quarter ended September 30, 2017 is presented net of GST. Revenue from Operations of earlier periods included excise duty which is now subsumed in GST. Revenue from Operations for the six months ended 30th September 2017 includes excise duty up to June 30, 2017.
- 5 There were no listed Secured Non-Convertible Debentures of the Company outstanding as on September 30, 2017. Half yearly information for Listed Debentures Outstanding as on September 30, 2017 are as follows:

S.No	Series	Outstanding (Rs. in crore)	Previous Interest payment date	Previous Interest Paid (Y/N/NA)	Next due date for Principal/ Interest	Rating
1	9.23% Unsecured Redeemable Non-convertible debentures 2015-16 series	100	4-Sep-2017	Y	4-Sep-2018	'AA'- Stable

- 6 Due to the seasonal nature of the business, figures for the current and previous quarters are not comparable.
- 7 During the quarter under review, pursuant to the exercise of stock options under ESOP Scheme 2007, the Company has allotted 33,066 Equity shares of Re.1/- each.
- 8 Figures for the previous quarters/six months have been regrouped wherever necessary in conformity with present classification.

Chennai  
November 08, 2017

On behalf of the Board

  
S Suresh  
Managing Director





# Price Waterhouse Chartered Accountants LLP

## Independent Auditors' Report on Review of Consolidated Financial Results

To  
The Board of Directors  
E.I.D. - Parry (India) Limited  
Dare House, 234, N.S.C. Bose Road,  
Parrys Corner, Chennai – 600 001.

1. We have reviewed the unaudited consolidated financial results of E.I.D. - Parry (India) Limited (the "Holding Company") and its subsidiaries, its share of the profit of its jointly controlled entities and associate companies (the Holding Company, its subsidiaries, jointly controlled entities and associate companies together hereinafter referred to as the "Group") (refer paragraph 4 below) for the quarter ended September 30, 2017 and the year to date results for the period April 1, 2017 to September 30, 2017 (including the period April 1, 2017 to June 30, 2017 reviewed by the predecessor statutory auditors vide their 'Independent Auditors' review report on review of Interim financial results' dated August 4, 2017 which we have relied upon), (the "results"), which are included in the accompanying 'Statement of Consolidated unaudited financial results for the quarter and six months ended September 30, 2017' and the unaudited consolidated statement of assets and liabilities as on that date (the "Statement") being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with SEBI Circular dated July 5, 2016 (the "Listing Regulations, 2015") which has been initialled by us for identification purposes. The Statement which is the responsibility of the Company's Management, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard (Ind AS) 34 'Interim Financial Reporting' prescribed under Section 133 of the Companies Act, 2013 read with relevant rules issued thereunder and other accounting principles generally accepted in India and has been approved by the Board of Directors. Our responsibility is to issue a report on the Statement based on our review.
2. We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India and read with our comments in para 9(c) below. This Standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement.
3. A review is limited primarily to inquiries of Holding Company's personnel and analytical procedures applied to group's financial data and thus provides less assurance than an audit. We have not performed an audit and, accordingly, we do not express an audit opinion.
4. The Statement includes the results of the following entities:
  - Subsidiaries:
    - i. Coromandel International Limited, its Subsidiaries, Jointly Controlled entities, and an associate
    - ii. Parry Infrastructure Company Private Limited
    - iii. Parrys Sugar Limited
    - iv. Parrys Agrochem Exports Limited (by itself and investments through its subsidiary Parrys Investments Limited)
    - v. Parrys Investments Limited
    - vi. Parry Sugars Refinery India Private limited
    - vii. Parry America Inc
    - viii. US Nutraceuticals LLC and its Associate
    - ix. Alimtec SA



Price Waterhouse Chartered Accountants LLP, 8th Floor, Prestige Palladium Bayan, 129 - 140, Greams Road  
Chennai - 600 006, India  
T: +91 (44) 4228 5000, F: +91 (44) 4228 5100

Registered office and Head office: Sucheta Bhawan, 11A Vishnu Digambar Marg, New Delhi 110 002

Price Waterhouse (a Partnership Firm) converted into Price Waterhouse Chartered Accountants LLP (a Limited Liability Partnership with LLP identity no: LLPIN AAC-5001) with effect from July 25, 2014. Post its conversion to Price Waterhouse Chartered Accountants LLP, its ICAI registration number is 012754N/N500016 (ICAI registration number before conversion was 012754N)

## Price Waterhouse Chartered Accountants LLP

5. We did not review the financial results/statements of 6 subsidiaries (including their relevant subsidiaries/ jointly controlled entities/ associates) considered in the preparation of the Statement and which constitute total assets of Rs. 8,736.27 Crores as at September 30, 2017, total revenues of Rs. 3,683.21 Crores and Rs. 5,998.85 Crores for the quarter and six months ended September 30, 2017, respectively, total profit after tax of Rs. 342.48 Crores and Rs. 419.98 Crores for the quarter and six months ended September 30, 2017 respectively and other comprehensive loss of Rs. 35.63 Crores and Rs. 31.46 Crores for the quarter and six months ended September 30, 2017, respectively. These financial results/ statements and other financial information have been reviewed by other auditors whose reports have been furnished to us by the Management, and our conclusion on the Statement to the extent they have been derived from such financial results/ statements is based solely on the report of such other auditors. Our conclusion on the statement is not modified in respect of this matter.

6. Further, the auditor's report on unaudited financial results of Coromandel International Limited which is reviewed by other auditor include the following comments :

"The consolidated unaudited financial results includes the interim financial statements/ financial information/ financial results of eight subsidiaries which have not been reviewed by their auditors, whose interim financial statements/ financial information/ financial results reflect total assets of Rs. 192.78 Crores as at September 30, 2017, total revenue of Rs. 2.64 Crores and Rs. 4.38 Crores for the Quarter and Half-year ended September 30, 2017, respectively, and total loss after tax of Rs. 0.69 Crores and Rs. 1.04 Crores and Total comprehensive loss of Rs. 0.69 Crores and Rs. 1.04 Crores for the Quarter and Half-year ended September 30, 2017, respectively, as considered in the consolidated unaudited financial results. The consolidated unaudited financial results also includes the Group's share of loss after tax of Rs. 1.00 Crores and Rs. 2.05 Crores and Total comprehensive loss of Rs. 1.00 Crores and Rs. 2.05 Crores for the Quarter and Half-year ended September 30, 2017, respectively, as considered in the consolidated unaudited financial results, in respect of an associate and a joint venture, based on their interim financial statements/ financial information/ financial results which have not been reviewed/ audited by their auditors. According to the information and explanations given to us by the Management, these interim financial statements/ financial information/ financial results are not material to the Group.

Our report on the Statement is not modified in respect of our reliance on the interim financial statements / financial information/ financial results certified by the Management."

7. We did not review the financial results/statements of 2 subsidiaries considered in the preparation of the Statement and which constitute total assets of Rs. 55.74 Crores as at September 30, 2017, total revenues of Rs. 13.95 Crores and Rs. 29.12 Crores for the quarter and six months ended September 30, 2017, respectively and net profit/(loss) of Rs. 1.93 Crores and Rs. (0.02) Crores for the quarter and six months ended September 30, 2017, respectively. These financial results/statements have been furnished to us by the Management, and our conclusion on the Statement insofar as it relates to the amounts and disclosures included in respect of these subsidiaries, is based solely on such financial results/statement. Our conclusion on the statement is not modified in respect of this matter.

8. Based on our review conducted as above and read with our comments in Para 9(c) below, nothing has come to our attention that causes us to believe that the Statement has not been prepared in all material respects in accordance with the applicable Accounting Standards prescribed under Section 133 of the Companies Act, 2013 and other recognised accounting practices and policies, and has not disclosed the information required to be disclosed in terms of Regulation 33 of the Listing Regulations, 2015, including the manner in which it is to be disclosed, or that it contains any material misstatement.

9. a) The unaudited consolidated financial results of the Group for the quarter and six months ended September 30, 2016 prepared in accordance with Companies (Indian Accounting Standards) Rules, 2015, were reviewed by the predecessor statutory auditors, who issued their unmodified report vide their 'Independent Auditor's review reports on review of Interim financial results' dated November 7, 2016.



## **Price Waterhouse Chartered Accountants LLP**

- b) The financial statements of the Group for the year ended March 31, 2017 prepared in accordance with Companies (Indian Accounting Standards) Rules, 2015 were audited by the predecessor statutory auditors who have issued an unmodified opinion vide their 'Independent Auditor's report' dated May 18, 2017.
- c) The unaudited consolidated financial results of the Group for the quarter ended June 30, 2017 prepared in accordance with Companies (Indian Accounting Standards) Rules, 2015 were reviewed by the predecessor statutory auditors, who have issued an unmodified report vide their 'Independent Auditor's review report on review of Interim financial results' dated August 4, 2017.

Our conclusion on the statement is not modified in respect of these matters.

**For Price Waterhouse Chartered Accountants LLP**  
Firm Registration Number: 012754N/N500016  
Chartered Accountants



**Subramanian Vivek**  
Partner  
Membership Number: 100332

Place: Chennai  
Date : November 8, 2017

**E.I.D.-PARRY (INDIA) LIMITED**

Registered Office: 'Dare House', Farry's Corner, Chennai - 600 001

Statement of Consolidated Unaudited financial results for the quarter and six months ended September 30, 2017

CIN: L24211TN1975PLC006989

www.eidparry.com

Rs. in Crore except for per share data

	Consolidated Results					
	Quarter ended			Six months ended		Year ended
	September 30, 2017	June 30, 2017	September 30, 2016	September 30, 2017	September 30, 2016	March 31 2017
	Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
<b>PART I</b>						
<b>1. Income</b>						
a) Gross Sales / Income from Operations	5,096.26	3,355.37	4,686.72	8,451.63	7,717.88	14,590.28
b) Other Operating Income	19.08	22.39	19.48	41.47	38.51	76.83
<b>Revenue from operations</b>	<b>5,115.34</b>	<b>3,377.76</b>	<b>4,706.20</b>	<b>8,493.10</b>	<b>7,756.39</b>	<b>14,667.11</b>
Other income	73.21	30.49	51.06	103.70	76.40	158.59
<b>Total Income</b>	<b>5,188.55</b>	<b>3,408.25</b>	<b>4,757.26</b>	<b>8,596.80</b>	<b>7,832.79</b>	<b>14,825.70</b>
<b>2 Expenses</b>						
a) Cost of materials consumed	2,697.02	2,235.65	2,364.84	4,932.67	4,371.72	8,715.32
b) Purchases of stock-in-trade	361.59	414.57	395.04	776.16	887.78	1,239.37
c) Changes in inventories of finished goods, work-in-progress and stock-in-trade	643.75	(170.16)	692.87	473.59	331.32	303.53
d) Excise Duty on Sales	-	64.81	88.61	64.81	158.07	275.86
e) Employee benefits expense	133.84	127.10	119.97	260.94	236.30	476.28
f) Finance costs	81.44	85.40	108.86	166.84	225.58	417.32
g) Depreciation and amortisation expense	61.92	61.24	62.21	123.16	122.60	248.04
h) Other expenses	687.94	539.32	588.34	1,227.26	1,136.72	2,230.64
<b>Total expenses</b>	<b>4,667.50</b>	<b>3,357.93</b>	<b>4,420.74</b>	<b>8,025.43</b>	<b>7,470.09</b>	<b>13,906.36</b>
3 Profit from operations before share of profit of equity accounted investees, exceptional items and tax (1) - (2)	521.05	50.32	336.52	571.37	362.70	919.34
Add: Share of Profit/(Loss) from Associates	(0.12)	(0.13)	(0.07)	(0.25)	(0.30)	0.97
Add: Share of Profit/(Loss) from Joint Ventures	(0.27)	(0.56)	0.43	(0.83)	(0.03)	(0.71)
<b>4 Profit/(Loss) before Tax</b>	<b>520.66</b>	<b>49.63</b>	<b>336.88</b>	<b>570.29</b>	<b>362.37</b>	<b>919.60</b>
<b>5 Tax Expenses</b>						
Current tax	186.44	42.11	102.87	228.55	111.01	277.40
Deferred tax	(14.49)	(12.81)	23.88	(27.30)	22.33	(66.05)
<b>Total Tax</b>	<b>171.95</b>	<b>29.30</b>	<b>126.75</b>	<b>201.25</b>	<b>133.34</b>	<b>211.35</b>
<b>6 Net Profit/(Loss) after Tax (3 - 4)</b>	<b>348.71</b>	<b>20.33</b>	<b>210.13</b>	<b>369.04</b>	<b>229.03</b>	<b>708.25</b>
Profit for the period attributable to:						
a. Owners of the Company	213.79	(9.42)	126.15	204.37	141.28	520.81
b. Non-controlling Interest	134.92	29.75	83.98	164.67	87.75	187.44
<b>7 Other Comprehensive income:</b>						
<i>a. Items that will not be reclassified to profit or loss</i>						
Effect of measuring investments at fair value	(48.28)	5.67	(26.44)	(42.61)	(28.13)	(117.34)
Actuarial loss on defined benefit obligation	(2.63)	-	(1.25)	(2.63)	(1.25)	(4.58)
Deferred tax on GAAP adjustments	11.90	(0.59)	5.82	11.31	6.01	17.36
<i>b. Items that will be reclassified subsequently to profit or loss</i>						
Exchange differences on translation	0.38	2.08	(3.51)	2.46	32.79	(3.56)
Fair value movement of cashflow hedge instrument (net of tax)	(0.42)	(0.35)	3.49	(0.77)	3.03	1.62
<b>Total Other Comprehensive income net of tax</b>	<b>(39.05)</b>	<b>6.81</b>	<b>(21.89)</b>	<b>(32.24)</b>	<b>12.45</b>	<b>(106.50)</b>
OCI for the period attributable to:						
a. Owners of the Company	(24.94)	6.24	(18.94)	(18.70)	13.80	(73.64)
b. Non-controlling Interest	(14.11)	0.57	(2.95)	(13.54)	(1.35)	(32.86)
<b>8 Total Comprehensive income (6+7)</b>	<b>309.66</b>	<b>27.14</b>	<b>188.24</b>	<b>336.80</b>	<b>241.48</b>	<b>601.75</b>
Total comprehensive income for the period attributable to:						
a. Owners of the Company	188.85	(3.18)	107.21	185.67	155.08	447.17
b. Non-controlling Interest	120.81	30.32	81.03	151.13	86.40	154.58
9 Paid up Equity Share Capital (Face value Re.1 per equity share)	17.70	17.70	17.59	17.70	17.59	17.59
10 Earnings per Share (EPS)						
(i) Basic	12.08	(0.53)	7.17	11.55	8.03	29.44
(ii) Diluted	12.06	(0.54)	7.17	11.52	8.03	29.41
(Not annualised) (Rs per Equity Share)						
11 Reserves excluding Revaluation Reserve						2,732.61

See accompanying notes to the financial results



**E.I.D.PARRY ( INDIA ) LIMITED****Unaudited Segment Reporting under Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements)****Regulation 2015 for the Quarter and Six months ended September 30, 2017****Rs. in Crore**

Consolidated Results					
Quarter ended			Six months ended		Previous year ended
September 30, 2017	June 30, 2017	September 30, 2016	September 30, 2017	September 30, 2016	March 31, 2017
Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited

**1.Segment Revenue :**

( Sales/Income from each segment)

a. Nutrient and allied business	3,223.24	1,978.32	3,206.65	5,201.56	4,943.02	8,913.42
b. Crop Protection	470.08	333.55	423.95	803.63	790.40	1,408.20
c. Sugar	1,291.96	963.91	959.69	2,255.87	1,732.17	3,641.03
d. Co-generation	9.87	12.86	26.08	22.73	92.79	200.59
e. Distillery	87.11	44.19	67.53	131.30	140.18	314.47
f. Bio pesticides	28.40	28.07	33.44	56.47	51.51	123.36
g. Nutraceuticals	52.55	54.31	43.02	106.86	107.36	227.80
h. Others	-	-	1.98	-	2.06	4.04
Sub-total	<b>5,163.21</b>	<b>3,415.21</b>	<b>4,762.34</b>	<b>8,578.42</b>	<b>7,859.49</b>	<b>14,832.91</b>
Less : Intersegmental Revenue	47.87	37.45	56.14	85.32	103.10	165.80
<b>Revenue from Operations</b>	<b>5,115.34</b>	<b>3,377.76</b>	<b>4,706.20</b>	<b>8,493.10</b>	<b>7,756.39</b>	<b>14,667.11</b>

**2.Segment Results :**

( Profit (+)/ Loss (-) before Tax and Interest from each segment)

a. Nutrient and allied business	476.75	126.78	303.43	603.53	336.59	730.48
b. Crop Protection	93.86	56.11	93.35	149.97	152.68	261.54
c. Sugar	34.85	(13.20)	42.30	21.65	62.60	217.75
d. Co-generation	(10.63)	(12.58)	(6.21)	(23.21)	9.93	31.07
e. Distillery	6.56	3.74	13.73	10.30	34.31	76.91
f. Bio pesticides	6.56	(2.46)	8.22	4.10	8.67	23.96
g. Nutraceuticals	3.39	1.11	(0.28)	4.50	7.05	11.50
Sub-total	<b>611.34</b>	<b>159.50</b>	<b>454.54</b>	<b>770.84</b>	<b>611.83</b>	<b>1,353.21</b>
Less : (i) Finance Costs	81.44	85.40	108.86	166.84	225.58	417.32
(ii) Other un-allocable expenditure net of un-allocable income	8.85	23.78	9.16	32.63	23.55	16.55
<b>Profit/(Loss) Before Tax</b>	<b>521.05</b>	<b>50.32</b>	<b>336.52</b>	<b>571.37</b>	<b>362.70</b>	<b>919.34</b>

**3.Segment Assets**

a. Nutrient and allied business	6,172.48	6,438.88	6,661.45	6,172.48	6,661.45	6,563.67
b. Crop Protection	1,198.60	1,054.79	1,043.91	1,198.60	1,043.91	975.07
c. Sugar	2,933.70	2,725.28	3,151.14	2,933.70	3,151.14	3,353.53
d. Co-generation	424.22	447.64	501.08	424.22	501.08	471.41
e. Distillery	303.21	311.49	274.17	303.21	274.17	257.17
f. Bio pesticides	138.83	79.81	132.39	138.83	132.39	116.72
g. Nutraceuticals	262.37	248.96	258.66	262.37	258.66	256.00
h. Others	27.83	28.12	29.49	27.83	29.49	25.20
i. Unallocated Assets	1,886.58	1,645.32	1,731.84	1,886.58	1,731.84	1,412.52
Total	<b>13,347.82</b>	<b>12,980.29</b>	<b>13,784.13</b>	<b>13,347.82</b>	<b>13,784.13</b>	<b>13,431.29</b>

**4.Segment Liabilities**

a. Nutrient and allied business	3,151.66	3,337.90	2,976.31	3,151.66	2,976.31	2,942.67
b. Crop Protection	398.41	342.61	359.80	398.41	359.80	280.21
c. Sugar	2,689.07	2,395.72	2,599.53	2,689.07	2,599.53	2,669.15
d. Co-generation	16.84	22.72	18.63	16.84	18.63	12.17
e. Distillery	41.17	44.99	21.12	41.17	21.12	18.14
f. Bio pesticides	46.18	30.71	36.19	46.18	36.19	25.58
g. Nutraceuticals	59.25	52.11	50.32	59.25	50.32	55.99
h. Others	0.22	0.21	0.76	0.22	0.76	0.33
i. Unallocated Liabilities	2,779.20	2,835.05	4,153.50	2,779.20	4,153.50	3,539.05
Total	<b>9,182.00</b>	<b>9,062.02</b>	<b>10,216.16</b>	<b>9,182.00</b>	<b>10,216.16</b>	<b>9,543.29</b>

**Notes on Segment information:**

a. The Company is focused on the following business segments: Nutrient and allied business, Crop protection, Sugar, Co-generation, Distillery, Bio pesticides and Nutraceuticals. Based on the "management approach" as defined in Ind AS 108 - Operating Segments, the Chief Operating Decision Maker evaluates the Company's performance and allocates resources based on an analysis of various performance indicators by business segments. Accordingly, information has been presented along these business segments. The accounting principles used in the preparation of the financial results are consistently applied to record revenue and expenditure in individual segments.

b. Segment result represents the profit before interest and tax earned by each segment without allocation of central administrative costs and other income.



**E.I.D.-PARRY (INDIA) LIMITED**

Registered Office: 'Dare House', Parry's Corner, Chennai - 600 001

**Unaudited Consolidated Statement of Assets and Liabilities as at September 30, 2017**

Rs. in Crore

		As at	
		30.09.2017 Un-audited	31.03.2017 Audited
<b>A</b>	<b>ASSETS</b>		
1	<b>Non-current assets</b>		
	(a) Property, Plant and Equipment	3,124.03	3,210.47
	(b) Capital work in progress	64.64	30.33
	(c) Investment Property	25.90	25.74
	(d) Goodwill	25.10	25.02
	(e) Other Intangible Assets	37.36	35.34
	(f) Intangible Assets under Development	11.12	8.25
	(g) Financial Assets		
	(i) Investments		
	(a) Investments in Associate	7.98	8.17
	(b) Investments in Joint Venture	15.97	16.80
	(c) Other investments	425.29	450.58
	(ii) Loans	20.00	-
	(iii) Other Financial Assets	5.08	4.19
	(h) Deferred tax assets	96.03	67.52
	(i) Other Non-Current assets	127.93	89.15
		<b>3,986.43</b>	<b>3,971.56</b>
2	<b>Current assets</b>		
	(a) Inventories	2,877.48	3,572.01
	(b) Financial Assets		
	(i) Investments	619.63	93.70
	(ii) Trade receivables	1,990.72	1,852.77
	(iii) Cash and Cash equivalents	397.99	231.45
	(iv) Bank balances other than (iii) above	27.25	25.71
	(v) Loans	567.76	522.25
	(vi) Government subsidy receivable	2,011.07	2,557.03
	(vii) Other Financial Assets	106.04	212.46
	(c) Current tax assets (Net)	63.79	52.76
	(d) Other Current assets	699.66	333.69
		<b>9,361.39</b>	<b>9,453.83</b>
	(e) Assets classified as held for sale	-	5.90
	Total Current Assets	<b>9,361.39</b>	<b>9,459.73</b>
	<b>TOTAL ASSETS</b>	<b>13,347.82</b>	<b>13,431.29</b>
<b>B</b>	<b>EQUITY AND LIABILITIES</b>		
1	<b>EQUITY</b>		
	(a) Equity Share Capital	17.70	17.59
	(b) Other equity	2,921.45	2,732.72
	<b>Equity attributable to owners of the Company</b>	<b>2,939.15</b>	<b>2,750.31</b>
	Non Controlling Interest	1,226.67	1,137.69
	<b>Total Equity</b>	<b>4,165.82</b>	<b>3,888.00</b>
2	<b>Non-Current liabilities</b>		
	(a) Financial liabilities		
	(i) Borrowings	475.91	842.65
	(ii) Other financial liabilities	-	0.04
	(b) Provisions	18.88	14.83
	(c) Deferred tax liability (Net)	125.96	154.41
	(d) Other Non-Current liabilities	11.30	11.13
		<b>632.05</b>	<b>1,023.06</b>
3	<b>Current Liabilities</b>		
	(a) Financial liabilities		
	(i) Borrowings	2,337.63	2,829.59
	(ii) Trade payables	4,343.88	4,204.45
	(iii) Other Financial liabilities	1,541.81	1,290.29
	(b) Short term Provisions	79.99	29.39
	(c) Current tax liability (net)	91.28	17.62
	(d) Other Current liabilities	155.36	148.89
		<b>8,549.95</b>	<b>8,520.23</b>
		<b>13,347.82</b>	<b>13,431.29</b>



**E.I.D.-PARRY (INDIA) LIMITED**  
**Registered Office: 'Dare House', Parry's Corner, Chennai - 600 001**  
**Unaudited Consolidated Financial Results for the quarter and six months ended September 30, 2017**

- 1 The above Financial Results were reviewed and recommended by the Audit Committee and approved by the Board of Directors at their meetings held on November 07, 2017 and November 08, 2017 respectively. The Statutory auditors have carried out a limited review of these financial results.
- 2 Summarised figures of EID Parry (India) Limited for the quarter and six months ended September 30, 2017 as a Standalone entity are :

Rs. in Crore

Description	Quarter ended			Six months ended		Previous Year ended
	Sept 30 2017	June 30 2017	Sept 30 2016	Sept 30 2017	Sept 30 2016	March 31 2017
	Un-audited	Un-audited	Un-audited	Un-audited	Un-audited	Audited
Revenue from operations	644.46	492.71	578.68	1,137.17	1,160.05	2,476.75
EBIDTA	131.83	27.04	159.53	158.87	246.79	508.67
Profit/(Loss) Before Tax	75.03	(29.33)	102.30	45.70	129.98	256.65
Profit/(Loss) After Tax	79.92	(18.37)	81.72	61.55	107.06	283.61
Total Comprehensive Income	78.91	(18.81)	71.89	60.10	96.97	264.33
Disclosures as per Listing of Debt Securities						
Debt Service Coverage Ratio				1.65	0.89	1.19
Interest Service Coverage Ratio				2.82	3.81	3.64
Debt Equity Ratio				0.53	0.72	0.64

Debt Service Coverage Ratio :- EBDIT / (Long term Interest+ Principal Repayment)

Interest Service Coverage Ratio :- EBDIT/ Interest

The Standalone financial results can be accessed at Stock Exchange websites [www.nseindia.com](http://www.nseindia.com) and [www.bseindia.com](http://www.bseindia.com). The results can also be accessed at the company's website [www.eidparry.com](http://www.eidparry.com).

- 3 During the quarter, the Company has increased its shareholding in US Nutraceuticals LLC, a subsidiary of the Company, from 95.36% to 100%.
- 4 There were no listed Secured Non-Convertible Debentures of the Company outstanding as on September 30, 2017. Half yearly information for Listed Debentures Outstanding as on September 30, 2017 are as follows:

S.No	Series	Outstanding (Rs. in crore)	Previous Interest payment date	Previous Interest Paid (Y/N/NA)	Next due date for Principal/ Interest payment	Rating
1	9.23% Unsecured Redeemable Non-convertible debentures 2015-16 series	100	4-Sep-2017	Y	4-Sep-2018	'AA'- Stable



- 5 Due to the seasonal nature of the business, figures for the current and previous quarters are not comparable.
- 6 The Government of India introduced the Goods & Service Tax (GST) with effect from July 01, 2017. Accordingly, in compliance with Indian Accounting Standard (Ind AS) 18- 'Revenue', Revenue from Operation for the quarter ended September 30, 2017 is presented net of GST. Revenue from, Operations of earlier periods included excise duty which is now subsumed in GST. Revenue from Operations for the six months ended September 30, 2017 includes excise duty up to June 30, 2017.
- 7 During the quarter under review, pursuant to the exercise of stock options under ESOP Scheme 2007, the Company has allotted 33,066 Equity shares of Re.1/- each.
- 8 Figures for the previous quarters/six months have been regrouped wherever necessary in conformity with present classification.

Chennai  
November 08, 2017

On behalf of the Board



**S.Suresh**  
Managing Director





**Information as required under Regulation 30 – Part A of Schedule III of LODR**
**A) Mr.C.K.Ranganathan**

S. No.	Requirement	Disclosure-I
1	Reason for change viz. appointment, resignation, removal, death or otherwise;	Appointed Mr.C.K.Ranganathan as an Additional Director (Non Executive & Independent) of the Company.
2	Date of appointment/cessation (as applicable) & term of appointment;	November 8, 2017 upto the next Annual General Meeting.
3	Brief profile	<p>Mr. C.K. Ranganathan aged 57 years, holds a Bachelors degree in Chemistry and after a short stint in the family business, he set up “Chik India” which was renamed as CavinKare Pvt. Ltd. He is the Chairman and Managing Director of CavinKare Pvt. Ltd.</p> <p>He was the Chairman of Confederation of Indian Industry, Tamil Nadu State Council for the year 2009-10. He was also the past President of Madras Management Association.</p> <p>He is one of the founder-members of the Ability Foundation – an NGO working towards the rehabilitation of the disabled. He instituted <b>CAVINKARE ABILITY AWARDS</b> to celebrate annually the exemplary spirit of rare breed of individuals who have risen above their physical limitations to display that attitude is everything. He also instituted an annual Chinnikrishnan Innovation Awards to encourage small entrepreneurs in memory of his father Shri. R Chinnikrishnan, the man who pioneered the sachet revolution.</p> <p>He was conferred the prestigious “<b>Entrepreneur of the Year award</b>” by the Economic Times in 2004. He was also conferred the award of “<b>CEO WITH HR ORIENTATION</b>” by the Employer Branding Institute which recognizes Asia’s Best Employer Brands in Singapore.</p>
4	Disclosure of relationships between directors (in case of appointment of a director).	Is not related to any of the Directors of the Company.



**B) Mr.Ramesh K B Menon**

S. No.	Requirement	Disclosure-I
1	Reason for change viz. appointment, resignation, removal, death or otherwise;	Appointed Mr.Ramesh K B Menon as an Additional Director (Non Executive & Non Independent) of the Company.
2	Date of appointment/cessation (as applicable) & term of appointment;	November 8, 2017 upto the next Annual General Meeting.
3	Brief profile	<p>Mr. Ramesh K B Menon aged 57 years, is a Science graduate from Jaihind College, Mumbai and an alumnus of XLRI, Jamshedpur (Batch of 1985).</p> <p>He has been certified as a trained assessor and administrator of assessment tools such as McQuaig, Thomas and Hogan.</p> <p>He is on the Murugappa Corporate Advisory Board as Director HR and Lead Director for the Diversified Business Group which consists of Tea, Rubber, Carpets, Travel, Textiles and Polynet business of the Group.</p> <p>He joined the Murugappa Group in July 2013, moving from Coats, where he served as a Director – HR, South Asia. His experience with Madura Coats spanned 27 years where he handled several HR leadership assignments including HR Head for South Asia &amp; Africa regions. Coats have honored him with a life time achievement award for his illustrious career.</p>
4	Disclosure of relationships between directors (in case of appointment of a director).	Is not related to any of the Directors of the Company.



No. 6231/ITSL/OPR/17-18  
November 08, 2017

To,  
**E.I.D Parry (India) Limited,**  
234, NSC Bose Road,  
Dare House, Parry Corner,  
Chennai-600 001.

Dear Sir,

**Certificate for receipt and noting of information**

[Pursuant to Regulation 52(5) of the Securities and Exchange Board of India (Listing  
Obligations  
and Disclosure Requirements) Regulations, 2015]

We, IDBI Trusteeship Service Limited ("**Debenture Trustee**") hereby confirm that we have received and noted the information, as specified under regulation 52(4) of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulation, 2015 ("**Regulations**"), provided to us by E.I.D Parry (India) Limited ("**the Company**") for the half year ended September 30, 2017.

This Certificate is being issued pursuant to the requirements of regulation 52(5) of the aforesaid Regulations, for onward submission to Stock Exchange(s) by the Company.

For IDBI Trusteeship Services Limited



Authorized Signatory