

SIR SHADI LAL ENTERPRISES LIMITE

4-A, Hansalaya, 15, Barakhamba Road, New Delhi - 110 001

AUDITED FINANCIAL RESULTS FOR THE QUARTER AND TWELVE MONTHS ENDED 31ST MARCH, 2015

CIN No.L51909DL1933PLC009509.website-www.sirshadilal.com.Email-udsm_shamli@sirshadilal.com

(Rs.in Lacs.)

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Sl. No.	Particulars	Current three Months ended 31st March, 2015	Previous three Months ended 31st December, 2014	Corresponding three Months in the Previous Year ended 31st March, 2014	Current Accounting Year ended 31st March, 2015	Previous Accounting year ended 31st March, 2014	Quarterly reporting of segmentwise Revenue, results and capital employed under Clause 41 of the Listing Agreement.										
		AUDITED	UNAUDITED	A	U	D	I	T	E	D	Sl. No.	Particulars	Current three Months ended 31st March, 2015	Previous three Months ended 31st December, 2014	Corresponding three Months in the Previous Year ended 31st March, 2014	Current Accounting Year ended 31st March, 2015	Previous Accounting year ended 31st March, 2014
		3	4	5	6	7	1	2	3	4	5	6	7				
1	Income From Operations	6476.58	10686.22	12520.83	39934.07	46736.08	1	Segment Revenue									
	(a) Net sales/income from operations (Net of excise duty)							Sales Net:-									
	(b) Other operating income	72.63	597.66	66.30	244.23	154.96		a) Sugar	6242.48	10026.08	12012.08	37630.06	44216.47				
	Total income from operations (net)	6549.21	11283.88	12587.13	40178.30	46891.04		b) Alcohol	761.68	660.14	508.75	2304.01	2519.61				
2	Expenses							Less: Inter Segment Revenue(Net of Excise)	629.81	148.70	555.19	1403.10	1492.60				
	(a) Cost of materials consumed	13784.63	6690.90	23894.63	31075.02	37946.85		Net Sales /Income from operation	6374.35	10537.52	11965.64	38530.97	45243.48				
	(b) Changes in inventories of finished goods, Work-in-progress and Stock-in-trade	-6812.89	4422.57	-13365.14	7400.94	5968.94											
	(c) Employee benefits expense	840.39	662.65	955.80	3062.77	3262.45		2	Segmentwise Results								
	(d) Depreciation and amortisation expense	-31.56	52.63	193.67	327.63	767.98		Profit(+)/Loss(-) before Tax and interest and Exceptional items									
	(e) Other expenses	750.91	640.57	1084.72	2787.50	3152.10		each segment:									
	Total Expenses	8531.48	12469.32	12763.68	44653.86	51098.32		a) Sugar	-2097.62	-1193.06	-263.02	-4382.28	-4343.30				
3	Profit(+)/Loss(-) from Operations before Other Income, Finance costs and Exceptional items (1-2)	-1982.27	-1185.44	-176.55	-4475.56	-4207.28		b) Alcohol	206.80	104.21	141.29	324.51	462.77				
4	Other Income	12.79	28.12	34.62	73.67	121.15		TOTAL	-1890.82	-1088.85	-121.73	-4057.77	-3880.53				
5	Profit(+)/Loss(-) from ordinary activities before finance costs and Exceptional items (3+4)	-1969.48	-1157.32	-141.93	-4401.89	-4086.13		Less:									
6	Finance Cost	616.83	442.30	643.81	2253.33	2854.80		i) Finance Cost	616.83	442.30	643.81	2253.33	2854.80				
7	Profit(+)/Loss(-) from ordinary activities after finance costs but before Exceptional items (5-6)	-2586.31	-1599.62	-785.74	-6655.22	-6940.93		ii) Other Unallocable expenditure net of unallocable income (Head office exp.)	78.66	68.47	20.20	344.12	205.60				
8	Exceptional items	73.48	0.00	0.00	1636.99	423.09											
9	Profit(+)/Loss(-) from ordinary Activities before tax (7+8)	-2512.83	-1599.62	-785.74	-5018.23	-6517.84		Total Profit before tax	-2586.31	-1599.62	-785.74	-6655.22	-6940.93				
10	Tax expenses							Exceptional items	73.48	0.00	0.00	1636.99	423.09				
	- Current (Refund of Income Tax relating to earlier years)	-28.59	0.00	0.00	-28.59	-106.19		Profit (+)/Loss (-)	-2512.83	-1599.62	-785.74	-5018.23	-6517.84				
	-Deferred	-1895.56	0.00	-2154.88	-1895.56	-2154.88											
11	Net Profit(+)/Loss(-) from Ordinary Activities after tax (9-10)	-588.68	-1599.62	1369.14	-3094.08	-4256.77		3	Capital Employed (segment assets-Segment liabilities) (Based on estimates in terms of available data)								
12	Extraordinary items (net of tax expenses)	0.00	0.00	0.00	0.00	0.00		a) Sugar	-1193.48	2902.54	5884.51	-1193.48	5884.51				
13	Net Profit(+)/Loss(-) for the period (11-12)	-588.68	-1599.62	1369.14	-3094.08	-4256.77		b) Alcohol	1316.03	1401.97	2022.85	1316.03	2022.85				
14	Share of profit/(Loss) of associates	0.00	0.00	0.00	0.00	0.00		c) Unallocated	1156.03	1602.36	763.55	1156.03	763.55				
15	Minority interest	0.00	0.00	0.00	0.00	0.00		TOTAL	1278.58	5906.87	8670.91	1278.58	8670.91				
16	Net Profit(+)/Loss(-) after taxes, minority interest and share of profit/(loss) of associates (13+14+15)	-588.68	-1599.62	1369.14	-3094.08	-4256.77											
17	Paid-up equity share capital	525.00	525.00	525.00	525.00	525.00											
18	Reserve excluding Revaluation Reserves as per balance sheet of previous accounting year	Rs.10/-each	Rs.10/-each	Rs.10/-each	Rs.10/-each	Rs.10/-each (-)5822.77											
19 I	Earnings per share (before extra ordinary items) not annualized							Notes								31.03.2015 (Audited)	31.03.2014 (Audited)
	(a) Basic	-11.213	-30.469	26.079	-58.935	-81.081		1 CONSOLIDATED STATEMENT OF ASSETS AND LIABILITIES									
	(b) Diluted	-11.213	-30.469	26.079	-58.935	-81.081		A Equity and Liabilities									
19 II	Earnings per share(after extra ordinary items) not annualized							1 Shareholders' Funds									
	(a) Basic	-11.213	-30.469	26.079	-58.935	-81.081		a Share Capital								525.00	525.00
	(b) Diluted	-11.213	-30.469	26.079	-58.935	-81.081		b Reserves & Surplus								-5822.77	-2728.69
								2 Non-Current Liabilities								-5297.77	-2203.69
								a Long-term borrowings								1855.98	1422.32
								b Other long-term liabilities								75.02	123.04
								c Long-term provisions								480.54	480.27
								Total non-current liabilities								2411.54	2025.63
								3 Current Liabilities									
								a Short term borrowings								11716.32	14243.96
								b Trade payables								14256.59	19217.96
								c Other Current Liabilities								1037.81	2063.77
								d Short term provisions								789.23	854.32
								Total Current Liabilities								27799.95	36380.01
								Total Liabilities								24913.72	36201.95
								B Assets									
								Non-Current Assets									
								a Fixed Assets								1491.99	6490.89
								b Capital Work in progress								17.19	-
								c Non-Current Investment								-	-
								d Deferred Tax Assets (net)								6881.11	4985.55
								e Long-term loans & Advances								53.38	59.29
								f Other Non-Current Assets								40.98	67.85
								Total Non-Current Assets								8484.65	11603.58
								2 Current Assets									
								a Current Investments								300.00	-
								b Inventories								11887.64	19957.45
								c Trade receivables								381.24	250.56
								d Cash and Cash equivalents								2570.96	3054.23
								e Short-term loans & Advances								753.62	1164.86
								f Other Current Assets								535.61	171.27
								Total Current Assets								16429.07	24598.37
								Total Assets								24913.72	36201.95

Contd. Notes

- Statement of Assets and Liabilities is given as above.
- During the year Company has disposed off its Sugar unit "Unn Sugar Complex" as slump sale after prior approval of Shareholders for consideration of Rs.75.50 Crores. The exceptional item at sl. No.8 at column no.6 for current Accounting year ended 31st March, 2015 represents net of capital profit of Rs.16.51 Crores after adjusting the loss of Rs.1.67 Crores on transfer of stores.
- Pursuant to the Companies Act, 2013, the Company had during the year, revised remaining useful life of its Fixed Assets. The carrying amount as on 01.04.2014 is depreciated over the revised remaining useful life of the assets. The revised depreciation for the period prior to 01.04.2014 results in excess depreciation charged by Rs. 1.53 crors (excluding its effect of R. 0.47 crores on the figure of deferred tax which has been adjusted in the current year) and shown as income at sl.no.8 at column no.6 for current Accounting year ended 31st March, 2015 exceptional item in the statement of Profit & Loss.
- In accordance with "Accounting Standard-22" the Company has recognized the Deferred Tax Assets Rs.1895.56 lacs which has been adjusted in statement of profit & Loss.The recognition of Deferred Tax Assets(net) Rs.68.81Crores, the recovery of which is uncertain in absence of future projections of profitability.
- The figures of the quarter are the balancing between audited figures in respect of the full financial year and the published year to date figures upto the third quarter of the financial year ended 31st, March, 2015 and 31st March, 2014.
- The figures of the previous period under various heads, have been regrouped / reclassified to conform to current period's presentation.
- The above results were reviewed and recommended for adoption by the Audit Committee and were approved and taken on record by the Board of Directors of the Company in their meeting held on 29th May, 2015. The Auditors of the Company have carried out the "Limited Review" of the above Financial Results.

For Sir Shadi Lal Enterprises Limited

PLACE : NEW DELHI
DATED : 29th May, 2015

(RAJAT LAL)
MANAGING DIRECTOR