



MAGADH SUGAR & ENERGY LIMITED

Registered Office: P.O. Hargaon, District Sitapur, Uttar Pradesh - 261 121

Phone (05862) 256220; Fax (05862) 256225

CIN: L15122UP2015PLC069632, Web-site: www.birla-sugar.com

E-mail: birlasugar@birla-sugar.com

(₹ in lakhs)

Statement of Unaudited Financial Results for the quarter ended 30 th June 2018					
Sr. No.	Particulars	Three months ended 30.06.2018	Previous Three months ended 31.03.2018 (refer Note 2)	Corresponding Three months ended 30.06.2017 in the previous year	Previous Year ended 31.03.2018
		(Unaudited)	(Audited)	(Unaudited)	(Audited)
1.	Income				
	(a) Revenue from Operations	21,674.68	18,100.93	16,193.69	72,590.24
	(b) Other Income	233.48	137.19	24.93	285.20
	Total Income	21,908.16	18,238.12	16,218.62	72,875.44
2.	Expenses				
	(a) Cost of raw materials consumed	6,109.56	41,421.35	563.43	60,337.41
	(b) Change in inventories of finished goods, stock-in-trade and work-in-progress	11,901.64	(28,094.72)	12,582.03	(4,609.17)
	(c) Excise duty and Cess	-	-	862.06	862.06
	(d) Employee benefits expense	958.36	1,364.33	827.12	4,103.49
	(e) Finance costs (net)	1,084.05	1,075.40	1,615.08	4,333.97
	(f) Depreciation and amortisation expense	458.00	450.72	486.83	1,868.31
	(g) Other expenses	1,138.57	2,401.54	685.95	5,576.94
	Total Expenses	21,650.18	18,618.62	17,622.50	72,473.01
3.	Profit / (Loss) before exceptional items and tax (1-2)	257.98	(380.50)	(1,403.88)	402.43
4.	Exceptional items	-	-	-	613.57
5.	Profit / (Loss) before tax (3+4)	257.98	(380.50)	(1,403.88)	1,016.00
6.	Tax expense:				
	(i) Current tax	55.58	(87.52)	-	242.00
	(ii) Provision of tax for earlier years	-	-	-	0.91
	(iii) Deferred tax	62.49	(1,932.49)	(20.46)	(1,718.05)
	Total tax expense	118.07	(2,020.01)	(20.46)	(1,475.14)
7.	Net Profit / (Loss) for the period (5-6)	139.91	1,639.51	(1,383.42)	2,491.14
8.	Other Comprehensive Income				
	(i) Items that will not be reclassified subsequently to profit or loss (net of tax)	4.04	32.14	(21.59)	29.85
	(ii) Items that will be reclassified subsequently to profit or loss (net of tax)	-	-	-	-
	Total Other Comprehensive Income	4.04	32.14	(21.59)	29.85
9.	Total Comprehensive Income for the period (comprising Profit and other comprehensive income for the period) (7+8)	143.95	1,671.65	(1,405.01)	2,520.99
10.	Paid-up Equity Share Capital (Face value per share ₹ 10 each)	1,006.55	1,006.55	1,006.55	1,006.55
11.	Other Equity				41,391.38
12.	Earnings per equity share (of ₹ 10 each) (in ₹):				
	(a) Basic	1.39	16.29	(13.74)	24.75
	(b) Diluted	1.39	16.29	(13.74)	24.75





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Segment wise Revenue, Results, Assets and Liabilities for the quarter ended 30 th June 2018					
Sr. No.	Particulars	Three months ended 30.06.2018	Previous Three months ended 31.03.2018 (refer Note 2)	Corresponding Three months ended 30.06.2017 in the previous year	Previous Year ended 31.03.2018
		(Unaudited)	(Audited)	(Unaudited)	(Audited)
1.	Segment Revenue				
	(a) Sugar	19,288.50	17,721.64	15,251.66	69,789.48
	(b) Distillery	2,019.00	1,673.23	1,137.65	5,503.19
	(c) Co-generation	1,438.80	4,731.62	50.47	6,817.54
	Total Segment Revenue	22,746.30	24,126.49	16,439.78	82,110.21
	Less : Inter Segment revenue	1,071.62	6,025.56	246.09	9,519.97
	Total Revenue from Operations	21,674.68	18,100.93	16,193.69	72,590.24
2.	Segment Results [Profit / (Loss)]				
	(a) Sugar	321.16	(2,013.51)	79.26	1,436.54
	(b) Distillery	883.95	594.13	319.02	1,506.66
	(c) Co-generation	190.91	2,320.21	(110.99)	2,907.41
	Total segment Profit before finance costs, tax and unallocable items	1,396.02	900.83	287.29	5,850.61
	Less:				
	(i) Finance costs (net)	1,084.05	1,075.40	1,615.08	4,333.97
	(ii) Other unallocable expenditure (net of unallocable income)	53.99	205.93	76.09	500.64
	Profit / (Loss) before tax	257.98	(380.50)	(1,403.88)	1,016.00
3.	Segment Assets				
	(a) Sugar	79,476.70	90,518.91	72,634.22	90,518.91
	(b) Distillery	14,354.09	14,570.55	14,685.88	14,570.55
	(c) Co-generation	8,104.64	9,220.65	8,128.98	9,220.65
	(d) Unallocable Assets	335.57	383.55	888.23	383.55
	Total Segment Assets	1,02,271.00	1,14,693.66	96,337.31	1,14,693.66
4.	Segment Liabilities				
	(a) Sugar	15,191.62	19,242.31	7,133.35	19,242.31
	(b) Distillery	255.17	228.87	189.24	228.87
	(c) Co-generation	8.38	7.18	5.56	7.18
	(d) Unallocable Liabilities	44,273.95	52,817.37	50,312.86	52,817.37
	Total Segment Liabilities	59,729.12	72,295.73	57,641.01	72,295.73

Notes:

- Sugar is a seasonal industry where crushing normally takes place during the period between November and April, while sales are distributed throughout the year. The performance of the Company varies from quarter to quarter.
- The figures for quarter ended 31st March 2018 are the balancing figures between audited figures in respect of the full financial year upto 31st March 2018 and the published year to date reviewed figures upto the end of the third quarter 31st December 2017.
- The above unaudited financial results have been reviewed by the Audit Committee and approved by the Board of Directors at their meetings held on 7th August 2018. The Limited Review for the quarter ended 30th June 2018 has been carried out by the Statutory Auditors, as required under Regulation 33 of SEBI (LODR) Regulation, 2015.
- Post the applicability of Goods and Service Tax (GST) with effect from 1st July 2017, revenue from operations, after the effective date, are disclosed net of GST, whereas Excise duty and Cess formed part of expenses in previous periods. Accordingly, the revenue from operations and expenses for the quarter ended 30th June 2018 are not comparable with the periods presented in the results.
- The figure of the previous periods has been regrouped / reclassified, wherever necessary, to conform to the classification for the quarter ended 30th June 2018.

Place: Kolkata
Date: 7th August 2018



For and on behalf of Board of Directors
MAGADH SUGAR & ENERGY LIMITED

Chandra Mohan
Chandra Mohan
Whole Time Director
DIN - 07760264

Singhi & Co.

Chartered Accountants

161, SARAT BOSE ROAD, KOLKATA-700 026, (INDIA)

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**Review Report to
The Board of Directors
Magadh Sugar & Energy Limited**

1. We have reviewed the accompanying statement of unaudited Ind AS financial results of Magadh Sugar & Energy Limited (the 'Company') for the quarter ended June 30, 2018 (the "Statement") attached herewith, being submitted by the Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ('the Regulation'), read with SEBI Circular No. CIR/CFD/FAC/62/2016 dated July 5, 2016 ('the Circular').
2. The preparation of the Statement in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34, (Ind AS) 34 "Interim Financial Reporting" prescribed under Section 133 of the Companies Act, 2013 read with Rule 3 of Companies (Indian Accounting Standards) Rules, 2015, as amended, read with the Circular is the responsibility of the Company's management and has been approved by the Board of Directors of the Company. Our responsibility is to express a conclusion on the Statement based on our review.
3. We conducted our review in accordance with the Standard on Review Engagements (SRE) 2410, 'Review of Interim Financial Information Performed by the Independent Auditor of the Entity' issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.
4. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in the applicable Indian Accounting Standards ('Ind AS') specified under Section 133 of the Companies Act, 2013, read with relevant rules issued thereunder and other recognised accounting practices and policies has not disclosed the information required to be disclosed in terms of the Regulation, read with the Circular, including the manner in which it is to be disclosed, or that it contains any material misstatement.



**For Singhi & Co.
Chartered Accountants
Firm Registration No.302049E**

**(Pradeep Kr. Singhi)
Partner**

Membership No. 50773

Place: Kolkata

Date: August 7, 2018