



RAJSHREE SUGARS & CHEMICALS LIMITED

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(Rs. in lakhs)							
Statement of Unaudited Financial Results for the quarter and six months ended 30th September 2018							
Sl. No.	Particulars	3 months ended (Unaudited)			Half year ended (Unaudited)		Year ended 31.3.18 (Audited)
		30.9.18	30.6.18	30.9.17	30.9.18	30.9.17	
1	Income						
	Revenue from operations	6273.98	9338.50	12451.24	15612.48	33553.24	56170.71
	Other Income	53.17	43.14	-	96.31	2333.91	231.31
	Total Income	6327.15	9381.64	12451.24	15708.79	35887.15	56402.02
2	Expenditure						
	a) Cost of materials consumed	6748.03	1643.53	3028.86	8391.56	7416.86	23740.00
	b) Purchase of stock-in-trade	-	-	-	-	-	-
	c) Changes in inventories of finished goods, work in progress and stock-in-trade	(2925.55)	6156.00	5069.09	3230.45	15394.09	15949.63
	d) Excise duty	-	-	0.32	-	943.32	943.32
	e) Employees benefits expense	817.50	918.17	911.30	1735.67	1786.30	3703.11
	f) Finance costs	1443.93	1417.11	1560.07	2861.04	3178.07	6008.78
	g) Depreciation and amortisation expense	626.59	620.37	644.08	1246.96	1281.92	2530.57
	h) Other expenses	1351.53	1157.50	1546.77	2509.03	3871.77	8434.50
	Total expenses	8062.03	11912.68	12760.49	19974.71	33872.33	61309.91
3	Profit / (Loss) before exceptional items (1-2)	(1734.88)	(2531.04)	(309.25)	(4265.92)	2014.82	(4907.89)
4	Exceptional items - Gain/(Loss)	-	-	-	-	-	2201.20
5	Profit / (Loss) before tax (3+4)	(1734.88)	(2531.04)	(309.25)	(4265.92)	2014.82	(2706.69)
6	Tax expense	-	-	(50.89)	-	454.11	(1448.91)
7	Profit / (Loss) for the period (5-6)	(1734.88)	(2531.04)	(258.36)	(4265.92)	1560.81	(1257.78)
8	Other comprehensive income/(expenses) items that will not be reclassified to profit or loss	-	-	(3.99)	-	(8.06)	-
	Remeasurement of post employment benefit obligations	-	-	-	-	-	47.01
	Income tax relating to these items	-	-	-	-	-	(14.55)
	Total other comprehensive income/(expenses) (net of tax) attributable to equityholders of the company	-	-	(3.99)	-	(8.06)	32.46
9	Total comprehensive income (7+/-8)	(1734.88)	(2531.04)	(262.35)	(4265.92)	1552.75	(1225.32)
10	Paid-up equity share capital (Face value of Rs.10/- per share)	2816.77	2816.77	2816.77	2816.77	2816.77	2816.77
11	Reserves excluding revaluation reserves as per balance sheet of previous accounting year	-	-	-	-	-	10346.87
12	Earnings Per Share (of Rs.10/- each) (not annualized)	(6.16)	(8.99)	(0.92)	(15.14)	5.54	(4.47)
	a) Basic	(6.16)	(8.99)	(0.92)	(15.14)	5.54	(4.47)
	b) Diluted	(6.16)	(8.99)	(0.92)	(15.14)	5.54	(4.47)

See accompanying notes to the financial results



Segmentwise Revenue, Results, Assets and Liabilities (Rs in lakhs)

Sl. No.	Particulars	3 months ended (Unaudited)			Half year ended (Unaudited)		Year ended 31.3.18 (Audited)
		30.9.18	30.6.18	30.9.17	30.9.18	30.9.17	
1	a) Sugar	3894.16	7867.21	9485.64	11761.37	28516.34	42948.57
	b) Cogeneration	1192.18	356.41	369.83	1548.59	1084.83	5632.66
	c) Distillery	2025.81	1406.98	2962.45	3432.79	4893.45	10179.79
	d) Unallocated	-	-	-	-	-	-
	Total	7112.15	9630.60	12817.92	16742.75	34494.32	58761.02
	Less: Inter Segment Revenue	838.17	292.10	366.68	1130.27	941.08	2590.51
	Net Sales/Income from Operations	6273.98	9338.50	12451.24	15612.48	33553.24	56170.71
2	Segment Results {Profit / (Loss) before tax and interest from each segment}						
	a) Sugar	(1490.80)	(1338.72)	124.88	(2829.52)	1532.92	(2477.62)
	b) Cogeneration	529.78	(40.60)	(29.27)	489.18	46.73	1570.20
	c) Distillery	993.62	568.42	1693.21	1562.04	2696.31	4153.10
	d) Unallocated	-	-	-	-	2333.91	-
	Total	32.60	(810.90)	1788.82	(778.30)	6609.87	3245.68
	Less: i) Interest	1443.93	1417.11	1560.07	2861.04	3178.07	6008.78
	ii) Other un-allocable expenditure net off unallocable income	323.56	303.03	538.00	626.59	1416.98	2144.79
Add: Exceptional Income	-	-	-	-	-	2201.20	
	Segment Results {Profit / (Loss) before tax and interest from each segment}	(1734.89)	(2531.04)	(309.25)	(4265.93)	2014.82	(2706.69)
3	Capital Employed (Segment assets)						
	a) Sugar	40587.21	38810.29	45502.41	40587.21	45502.41	46635.83
	b) Cogeneration	16128.53	15675.15	16082.66	16128.53	16082.66	15930.47
	c) Distillery	12822.77	12741.00	14008.36	12822.77	14008.36	12885.17
	d) Unallocated	541.00	541.00	541.00	541.00	541.00	541.00
	e) Assets with respect to discontinuing operation	-	-	-	-	-	-
Total	70079.51	67767.44	76134.43	70079.51	76134.43	75992.47	
4	Capital Employed (Segment liabilities)						
	a) Sugar	52072.64	47888.58	49768.32	52072.64	49768.32	52103.86
	b) Cogeneration	3123.21	3128.16	3262.70	3123.21	3262.70	3277.77
	c) Distillery	5985.94	6118.49	7161.68	5985.94	7161.68	7447.20
	d) Unallocated	-	-	-	-	-	-
	(e) Liabilities directly associated with assets Classified as held for sale	-	-	-	-	-	-
Total	61181.79	57135.23	60192.70	61181.79	60192.70	62828.83	



Statement of Assets and Liabilities (Rs. in lakhs)

Sl. No.	Particulars	As at 30.9.18 (Unaudited)	As at 30.9.17 (Unaudited)
	ASSETS		
1	Non-current Assets		
	(a) Property, Plant and Equipment	51526.91	53875.68
	(b) Capital Work-in-progress	207.98	167.06
	(c) Investment Property	13.06	13.06
	(d) Intangible assets other than Goodwill	24.17	24.17
	(e) Financial Assets		
	(i) Others	154.32	109.83
	(g) Other Non-Current Assets	980.68	468.08
	(h) Current Tax Assets	799.46	484.13
	Total Non-Current Assets	53706.58	55142.01
2	Current Assets		
	(a) Inventories	10618.79	14363.43
	(b) Financial Assets		
	(i) Trade Receivables	4470.78	2781.35
	(ii) Cash and Cash Equivalents	282.92	1025.86
	(iii) Bank Balances other than (ii) above	0.40	19.66
	(iv) Others	643.06	705.72
	(c) Other Current Assets	356.98	2096.40
	Total Current Assets	16372.93	20992.42
	Total Assets	70079.51	76134.43
	EQUITY AND LIABILITIES		
	Equity		
	(a) Equity Share Capital	2816.77	2816.67
	(b) Other Equity	6080.95	13125.06
	Total Equity	8897.72	15941.73
	Liabilities		
	(1) Non-current liabilities		
	(a) Financial Liabilities	25438.35	31296.71
	(b) Deferred Tax Liabilities (Net)	-	657.23
	Total Non-Current Liabilities	25438.35	31953.94
	(2) Current liabilities		
	(a) Financial Liabilities		
	(i) Borrowings	7407.22	12689.17
	(ii) Trade Payables	10725.54	4557.37
	(iii) Other Financial Liabilities	15136.02	9365.27
	(b) Other Current Liabilities	2187.94	877.97
	(c) Provisions	286.72	321.46
	(d) Current Tax Liabilities (Net)	-	427.52
	Total Current Liabilities	35743.44	28238.76
	Total Liabilities	61181.79	60192.70
	Total Equity & Liabilities	70079.51	76134.43

Notes to the financial results:

- 1 This statement has been reviewed by the Audit Committee and approved by the Board of Directors at its meeting held on November 3, 2018 and limited review of the same has been carried out by the statutory auditors of the company.
- 2 The Company classifies its businesses into three categories viz., Sugar, Cogeneration and Distillery. This reporting complies with the Ind AS segment reporting principles. The comparative figures for the previous periods for segment reporting have been restated to conform to the Ind AS.
- 3 The Lender Banks have declared the loan accounts of the Company as a Non-Performing Asset consequent to non-payment of interest and principal (dues for March-September 2018). The Company will be able to regularize its accounts once the cane availability improves, which could happen during the new sugar season starting from November 2018 on the back of an expected normal monsoon. In this regard, the Company has given a detailed intimation, to the Stock Exchanges on 9th July 2018.

Place : Coimbatore
Date : 3rd November 2018




R VARADARAJAN
Wholetime Director
DIN: 00001738