SIR SHADI ENTERPRISES LIMITED LAL

4-A, Hansalaya, 15, Barakhamba Road, New Delhi - 110 001

UNAUDITED FINANCIAL RESULTS FOR THE QUARTER AND HALF YEAR ENDED 30TH SEPTEMBER, 2015

CIN No.L51909DL1933PLC009509,website-wwwsirshadilal.com,Email-udsm_shamli@sirshadilal.com

		CIN N	IO.L51909DL19	33PLC009509,v	vebsite-wwwsirs	hadilal.com,Emai	(Rs.in Lacs.)	gsir	shadilal.com						(Rs.in Lacs.)
		Current three Months	Previous three Months	Corresponding three Months	Year todate figures of current	Year todate figures of previous	Previous Accounting		Quarterly reporting capital employed under	of segment		ue, results an eement.	d		<u> </u>
SI. No.	Particulars	ended 30 th Sept., 2015	ended 30th June, 2015		year period from 01.04.2015 to 30.09.2015	year period from 01.04.2014 to 30.09.2014	year ended 31st March,2015	SI. No.	Particulars	Current	Previous three Months	Corresponding three Months	Year todate figures of current year period from	Year todate tfigures of previous year period from	Previous Accounting year
						00.00.2014				Sept., 2015	June, 2015	Year ended 30th Sept, 2014	01.04.2015 to	01.04.2014 to 30.09.2014	ended 31st March.2015
			UNA	וטנו	KEVIEWED)		AUDIIED							30.09.2014	
1 Part I	2	3	4	5	6	7	8	1	2	3	4	5	6	7	8
1	Income From Operations (a) Net sales/income from operations (Net of excise duty)	6535.47	7551.47	11796.24	14086.94	22243.69	39934.07		Segment Revenue Sales Net:- a) Sugar	6405.50	6919.63	11609.88	13325.13	21361.50	37630.06
	(b) Other operating income Total income from operations (net)	43.34 6578.81	46.84 7598.31	66.93 11863.17	90.18 14177.12	101.52 22345.21	244.23 40178.30		b) Alcohol	129.97 6535.47	631.84 7551.47	186.36 11796.24	761.81 14086.94	882.19 22243.69	2304.01 39934.07
2	Expenses (a) Cost of materials consumed (b) Changes in inventories of finished goods, Work-in-progress and Stock-in-trade	-625.66 4072.62	6540.24 1768.67	34.10 11975.23	5914.58 5841.29	10599.49 9791.26	31075.02 7400.94		Less: Inter Segment Revenue(Net of Excise) Net Sales /Income from operation	<u>15.62</u> 6519.85	338.89 7212.58	81.24 11715.00	354.51 13732.43	624.59 21619.10	1403.10 38530.97
	(c) Employee benefits expense (d) Depreciation and amortisation expense (e) Other expenses	542.80 37.76 408.49	693.75 38.07 524.54	630.53 138.77 593.49	1236.55 75.83 933.03	1559.73 306.56 1396.02	3062.77 327.63 2787.50								
	Total Expenses	4436.01	9565.27	13372.12	14001.28	23653.06	44653.86		Segmentwise Results Profit(+) /Loss(-) before						
3	Profit(+) /Loss(-) from Operations before Other Income, Finance costs and Exceptional items (1-	2142.80	-1966.96	-1508.95	175.84	-1307.85	-4475.56		Tax, interest and Exceptional items each segment:						
4 5	Other Income Profit(+) /Loss(-) from ordinary activities before	23.57 2166.37	33.31 -1933.65	8.25 -1500.70	56.88 232.72	32.76 -1275.09	73.67 -4401.89		a) Sugar b) Alcohol TOTAL	2321.02 -55.38 2265.64	-1973.99 93.59 -1880.40	-1260.85 <u>-87.83</u> -1348.68	347.03 <u>38.21</u> 385.24	13.50	-4382.28 <u>324.51</u> -4057.77
6 7	finance costs and Exceptional items (3+4) Finance Cost Profit(+) /Loss(-) from ordinary activities after finance costs but before Exceptional items (5-6)	660.84 1505.53	828.36 -2762.01	616.82 -2117.52	1489.20 -1256.48	1194.20 -2469.29	2253.33 -6655.22		Less: I) Finance Cost	660.84	828.36	616.82	1489.20	1194.20	2253.33
8 9 10	Activities before tax (7+8) Tax expenses	0.00 1505.53	0.00 -2762.01	1563.51 -554.01	0.00 -1256.48	1563.51 -905.78	1636.99 -5018.23		 ii) Other Unallocable expenditure net of unallocable income (Head office exp.) 	99.27	53.25		152.52		344.12
10	-Current -Deferred	0.00 0.00	0.00 0.00	0.00 0.00	0.00 0.00	0.00 0.00	-28.59 -1895.56								
11	Net Profit(+)/Loss(-)from Ordinary Activities after tax (9-10)	1505.53	-2762.01	-554.01	-1256.48	-905.78	-3094.08		Total Profit before tax Exceptional items Profit (+)/Loss (-)	1505.53 0.00 1505.53	-2762.01 0.00 -2762.01	-2117.52 1563.51 -554.01	-1256.48 0.00 -1256.48	1563.51	-6655.22 1636.99 -5018.23
12	Extraordinary items (net of tax expenses)	0.00	0.00	0.00	0.00	0.00	0.00	3	Capital Employed (segment assets-Segme	ent					
13 14	Net Profit(+)/Loss(-)for the period (11-12) Share of profit/(Loss) of associates	1505.53 0.00	-2762.01 0.00	-554.01 0.00	-1256.48 0.00	-905.78 0.00	-3094.08 0.00		liabilities) (Based on estimates in terms of available data)						
15 16	Minority interest Net Profit(+)/Loss(-)after taxes, minority interest and share of profit/(loss) of associates (13+14+15)	0.00 1505.53	0.00 -2762.01	0.00 -554.01	0.00 -1256.48	0.00 -905.78	0.00 -3094.08		a) Sugar b) Alcohol c) Unallocated	-1814.72 1032.46 422.11	1191.93 428.67	1140.90 1989.13	-1814.72 1032.46 422.11	5 1140.90 1989.13	-1193.48 1316.03 1156.03
17	Paid-up equity share capital	525.00 Rs.10/-each	525.00 Rs.10/-each	525.00 Rs.10/-each	525.00 Rs.10/-each	525.00 Rs.10/-each	525.00 Rs.10/-each		TOTAL	-360.15	-1352.68	8342.45	-360.15	8342.45	1278.58
18	Reserve excluding Revaluation Reserves as per balance sheet of previous accounting year						(-)5822.77								
19	Earnings per share (before extraordinary items) not annualized (a) Basic (b) Diluted	28.677 28.677	-52.610 -52.610		-23.933 -23.933	-17.253 -17.253	-58.935 -58.935	А	es CONSOLIDATED STAT Equity and Liabilities Shareholders' Funds	EMENT OF A	SSETS AND			30.09.2015 (Unaudited)	31.03.2015 (Audited)
19 II	Earnings per share(after extraordinary items) not annualized (a) Basic	28.677			-23.933	-17.253	-58.935	а	Share Capital Reserves & Surplus					525.00 -7079.25	525.00 -5822.77
	(b) Diluted	28.677			-23.933	-17.253		2	Non-Current Liabilities	5				-6554.25	-5297.77
Part II A1	PARTICULARS OF SHAREHOLDING Public shareholding							b	Long-term borrowings Other long-term liabilitie: Long-term provisions	s				1855.98 75.01 555.54	1855.98 75.02 480.54
2	- Number of Shares - Percentage of shareholding Promoters and Promoter Group Shareholding	2360157 44.95%	2360157 44.95%	2360157 44.96%	2360157 44.96%	2360157 44.95%	2360157 44.95%	3 a	Total non-current liabil Current Liabilities Short term borrowings	lities				2486.53 11219.23	2411.54 11716.32
	 (a) Pledged/Encumbered Number of Shares Percentage of shares (as a % of the total Shareholding of promoter and promoter group) 	0.00 0.00	0.00 0.00	0.00 0.00	0.00 0.00	0.00 0.00		c d	Trade payables Other Current Liabilities Short term provisions Total Current Liabilitie	e				8272.57 1062.13 1304.59 21858.52	14256.59 1037.81 789.23 27799.95
	 Percentage of shares (as a % of the total share capital of the Company) 	0.00	0.00	0.00	0.00	0.00	0.00	в	Total Liabilities Assets Non-Current Assets	5				17790.80	24913.72
	(b) Non- encumbered - Number of shares - Percentage of shares (as a % of the total	2889843 100%	2889843 100%	2889843 100%	2889843 100%	2889843 100%		a b c	Fixed Assets Capital work in progress Non-current Investment					1434.50 - -	1491.99 17.19 -
	Shareholding of the promoter and promoter group - Percentage of shares (as a % of the total share capital of the Company)) 55.05%	55.05%	55.04%	55.04%	55.05%	55.05%	e f	Deferred Tax Assets (ne Long-term loans & Adva Other Non-Current Asse Total Non-Current Ass	inces ets				6881.11 54.19 6.64 8376.44	6881.11 53.38 40.98 8484.65
								а	Current Assets Current Investment Inventories					- 5614.17	300.00 11887.64
в	INVESTORS COMPLAINTS	beginning of	Received during the quarter	during the	Remaining Unresolved at the			c d	Trade receivables Cash and Cash equivale					210.46 2520.04	381.24 2570.96
		the quarter Nil	9	quarter 8	end of Quarter 1			f	Short -term loans & Adv Other Current Assets	ances				570.32 499.37	753.62 535.61
Contd									Total Current Assets Total Assets					9414.36 17790.80	16429.07 24913.72

Contd. Notes

- 2 The above quarterly financial results do not reflect the true and fair proportional position of the year as the working of the Sugar Factory, being the major operation of the Company, is completely seasonal. The unaudited loss before tax on a rolling basis for the year ended 30th September, are as under :-
 - Rs. (-) 5368.93 Lakhs - Year ended 30th September, 2015

 Year ended 30th September, 2014
 Rs. (-) 3567.29 Lakhs
 The liability on account of Accounting Standard-15 on Employees Benefits Issued by the Institute of Chartered Accountants of India has been considered on an estimated basis instead of on actuarial basis. The effect of difference between estimated amount and actuarial valuation, if any, will be considered in the Annual Audited Accounts.

- 4 In View of heavy losses in current six months period and carry forward losses, the board have decided not to make any provision for deferred taxation as per Accounting Standard- 22, in the current six months ended on 30th September, 2015. The Company has already made reference to BIFR under sick Industrial Comapny ((Special Provision) Act, 1985.
- 5 The figures of the previous period under various heads, have been regrouped / reclassified to confirm to current period's presentation.
- 6 The above results were reviewed and recommended for adoption by the Audit Committee and were approved and taken on record by the Board of Directors of the Company in their meeting held on 30th October, 2015.

for Sir Shadi Lal Enterprises Limited

PLACE : NEW DELHI	(Vivek Viswanathan)
DATEI: 30th October,2015	JOINT MANAGING DIRECTOR
PLACE : NEW DELHI DATEL: 30th October,2015	As per our report of even date attached For Basant Ram & Sons Chartered Accountants

(H.K. CHADHA) Partner