

RAJSHREE SUGARS & CHEMICALS LIMITED

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Unaudited Financial Results (Provisional) for the quarter ended September 30, 2011

(Rs.in lakhs)

Sl. No.	Particulars	Quarter ended 30.09.11 (Unaudited)	Quarter ended 30.09.10 (Unaudited)	Half year ended 30.09.11 (Unaudited)	Half year ended 30.09.10 (Unaudited)	Year ended 31.03.11 (Audited)
1	a) Net Sales/Income from operations	17,435	15,049	32,035	26,909	61,489
	b) Other Operating Income	109	128	321	267	238
2	Expenditure					
	a) Increase (-) / decrease in stock in trade & work in progress	(1,105)	1,046	(7,725)	(2,657)	1,985
	b) Consumption of raw materials	13,464	10,566	29,482	21,514	44,425
	c) Purchase of traded goods	-	-	-	-	-
	d) Employees cost	664	632	1,321	1,195	2,422
	e) Depreciation	634	586	1,261	1,145	2,303
	f) Other expenditure	1,933	1,360	3,879	3,484	7,388
	g) Total	15,590	14,190	28,218	24,681	58,523
3	Profit from Operations before other income, Interest & Exceptional Items (1-2)	1,954	987	4,138	2,495	3,204
4	Other Income	-	-	-	-	400
5	Profit before Interest & Exceptional items (3+4)	1,954	987	4,138	2,495	3,604
6	Interest	1,698	1,582	3,199	2,908	5,360
7	Profit after Interest but before Exceptional Items (5-6)	256	(595)	939	(413)	(1,756)
8	Exceptional Items	-	-	-	-	-
9	Profit (+)/Loss (-) from Ordinary activities before tax (7+8)	256	(595)	939	(413)	(1,756)
10	Provision for Income Tax	57	-	187	-	22
	Deferred Tax	36	-	118	-	(586)
11	Net Profit (+)/Loss (-) from Ordinary activities after tax (9-10)	163	(595)	634	(413)	(1,192)
12	Extraordinary Items (net off tax expense)	-	15	-	2,536	2,500
13	Net Profit (+)/Loss (-) for the period (11-12)	163	(610)	634	(2,949)	(3,692)
14	Paid-up equity share capital of Rs.10/- each	2,379	2,269	2,379	2,269	2,379
15	Reserves excluding revaluation reserves as per balance sheet of previous accounting year	--	--	--	--	9,738
16	Earnings Per Share (EPS) (Rs.)					
	a) Basic EPS before Extraordinary items for the period, for the year to date and for the previous year (not to be annualised)	0.69	(2.62)	2.66	(1.82)	(5.18)
	b) Basic EPS after Extraordinary items for the period, for the year to date and for the previous year (not to be annualised)	0.69	(2.69)	2.66	(13.00)	(16.04)
	c) Diluted EPS after Extraordinary items for the period, for the year to date after considering allotment of 11,00,000 warrants (not to be annualised)	-	(2.56)	-	(12.40)	-
17	Public shareholding					
	- Number of shares	15,223,314	15,257,417	15,223,314	15,257,417	15,236,040
	- Percentage of shareholding	63.99%	67.24%	63.99%	67.24%	64.04%
18	Promoters and promoter group shareholding					
	a) Pledged/Encumbered					
	- Number of shares	-	-	-	-	-
	- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	-	-	-	-	-
	- Percentage of shares (as a % of the total share capital of the company)	-	-	-	-	-
	b) Non-encumbered					
	- Number of shares	8,568,386	7,434,283	8,568,386	7,434,283	8,555,660
	- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	100.00	100.00	100.00	100.00	100.00
	- Percentage of shares (as a % of the total share capital of the company)	36.01	32.76	36.01	32.76	35.96

Segmentwise Revenue, Results and Capital Employed

Sl. No.	Particulars	Quarter ended 30.09.11 (Unaudited)	Quarter ended 30.09.10 (Unaudited)	Half year ended 30.09.11 (Unaudited)	Half year ended 30.09.10 (Unaudited)	Year ended 31.03.11 (Audited)
1	Segment Revenue					
	a) Sugar	15,561	13,440	27,826	23,081	55,052
	b) Cogeneration	2,881	2,372	6,499	5,326	9,567
	c) Distillery	463	213	1,201	1,059	1,611
	d) Unallocated	-	-	-	-	-
	Total	18,905	16,025	35,526	29,466	66,230
	Less: Inter Segment Revenue	1,470	976	3,491	2,557	4,741
	Net Sales/Income from Operations	17,435	15,049	32,035	26,909	61,489
2	Segment Results (Profit (+) / Loss (-) before tax and interest from each segment)					
	a) Sugar	527	171	355	(101)	(924)
	b) Cogeneration	1,627	1,159	3,946	2,759	4,831
	c) Distillery	192	(61)	526	287	591
	d) Unallocated	-	-	-	-	-
	Total	2,346	1,269	4,827	2,945	4,498
	Less: i) Interest	1,698	1,582	3,199	2,908	5,360
	ii) Other un-allocable expenditure net off Un-allocable income	392	282	689	450	894
	Total Profit before tax	256	(595)	939	(413)	(1,756)
3	Capital Employed (Segment assets - Segment liabilities)					
	a) Sugar	27,231	21,709	27,231	21,709	25,021
	b) Cogeneration	18,771	17,626	18,771	17,626	18,953
	c) Distillery	2,322	578	2,322	578	722
	d) Unallocated	6,992	8,309	6,992	8,309	8,380
	Total	55,316	48,222	55,316	48,222	53,076

Notes:

1. Statement of Assets and Liabilities (Rs. in lakhs)

Sl. No.	Particulars	Half year ended 30.09.11 (Unaudited)	Half year ended 30.09.10 (Unaudited)	Year ended 31.03.11 (Audited)
1	SHAREHOLDERS' FUNDS			
	a) Share Capital	2,379	2,269	2,379
	b) Share application money	-	270	-
	c) Reserves and Surplus	10,372	9,910	9,738
2	LOAN FUNDS	57,129	52,137	49,990
3	DEFERRED TAX	4,663	5,131	4,545
	TOTAL	74,543	69,717	66,652
4	FIXED ASSETS	46,655	38,746	43,957
5	INVESTMENTS	4,764	4,764	4,764
6	CURRENT ASSETS, LOANS AND ADVANCES			
	a) Inventories	20,906	23,987	13,076
	b) Sundry Debtors	7,015	2,309	3,154
	c) Cash and Bank balances	362	1,192	1,809
	d) Other current assets	-	-	-
	e) Loans and Advances	11,359	9,338	10,761
	TOTAL	91,061	80,336	77,521
	Less: Current Liabilities and Provisions	-	-	-
	a) Liabilities	14,811	8,984	9,346
	b) Provisions	1,707	1,635	1,523
7	MISCELLANEOUS EXPENDITURE (NOT WRITTEN OFF OR ADJUSTED)	-	-	-
8	PROFIT AND LOSS ACCOUNT	-	-	-
	TOTAL	74,543	69,717	66,652

- The above results have been reviewed by the Audit Committee and approved by the Board at its meeting held on 10th November 2011 and subject to limited review by the Auditors of the Company.
- Status of Investors complaints - Pending at the beginning of the quarter : NIL; Received : 2; Disposed : 2 ; Lying unresolved : NIL
- Previous year figures have been regrouped wherever necessary.


RAJSHREE PATHY
 Chairperson and Managing Director

Place : Coimbatore
Date : 10th November 2011