

RAJSHREE SUGARS & CHEMICALS LIMITED

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PART I							(Rs. in lakhs)
Statement of Unaudited Financial Results for the quarter ended 30th September 2012							
Sl. No.	Particulars	3 months ended			Half year ended		Year ended 31.3.12 (Audited)
		30.9.12 (Unaudited)	30.6.12 (Unaudited)	30.9.11 (Unaudited)	30.9.12 (Unaudited)	30.9.11 (Unaudited)	
1	Income from operations						
	a) Net Sales/Income from operations (Net of excise duty)	24,919	26,321	17,435	51,240	32,035	70,420
	b) Other Operating Income	40	238	109	278	321	441
2	Expenses						
	a) Cost of materials consumed	18,160	19,661	13,464	37,821	29,482	52,449
	b) Purchase of stock-in-trade	-	-	-	-	-	-
	c) Changes in inventories of finished goods, work in progress and stock-in-trade	(1,448)	(987)	(1,105)	(2,435)	(7,725)	(1,292)
	d) Employees benefits expense	812	681	664	1,493	1,321	2,652
	e) Depreciation and amortisation expense	870	811	634	1,681	1,261	2,573
	f) Other expenses	2,710	3,804	1,933	6,514	3,879	7,896
	Total expenses	21,104	23,970	15,590	45,074	28,218	64,278
3	Profit / (Loss) from operations before other income, finance costs & exceptional items (1-2)	3,855	2,589	1,954	6,444	4,138	6,583
4	Other income	231	258	-	489	-	867
5	Profit / (Loss) from ordinary activities before finance costs & exceptional items (3+4)	4,086	2,847	1,954	6,933	4,138	7,450
6	Finance costs	2,126	1,960	1,698	4,086	3,199	6,165
7	Profit / (Loss) from ordinary activities after finance costs but before exceptional items (5-6)	1,960	887	256	2,847	939	1,285
8	Exceptional items	-	-	-	-	-	(1,478)
9	Profit / (Loss) from ordinary activities before tax (7+8)	1,960	887	256	2,847	939	(193)
10	Provision for Income Tax	391	178	57	569	187	-
	Deferred Tax - (Asset) Liability	244	110	36	354	118	(41)
11	Net Profit / (Loss) from ordinary activities after tax (9-10)	1,325	599	163	1,924	634	(152)
12	Extraordinary items (net off tax expense)	-	-	-	-	-	25
13	Net Profit / (Loss) for the period (11-12)	1,325	599	163	1,924	634	(177)
14	Share of Profit / (Loss) of associates	-	-	-	-	-	-
15	Minority interest	-	-	-	-	-	-
16	Net Profit / (Loss) after taxes, minority interest and share of profit / (loss) of associates (13+14+15)	1,325	599	163	1,924	634	(177)
17	Paid-up equity share capital of Rs.10/- each	2,379	2,379	2,379	2,379	2,379	2,379
18	Reserves excluding revaluation reserves as per balance sheet of previous accounting year	-	-	-	-	-	9,561
19.i	Earnings Per Share (before Extraordinary items) (Rs.) (not annualized) - Basic	5.57	2.52	0.69	8.09	2.66	(0.64)
19.ii	Earnings Per Share (after Extraordinary items) (Rs.) (not annualized) - Basic	5.57	2.52	0.69	8.09	2.66	(0.74)

Sl. No.	Particulars	3 months ended			Half year ended		Year ended 31.3.12 (Audited)
		30.9.12 (Unaudited)	30.6.12 (Unaudited)	30.9.11 (Unaudited)	30.9.12 (Unaudited)	30.9.11 (Unaudited)	
PART II							
Select information for the quarter ended 30th September 2012							
A PARTICULARS OF SHAREHOLDING							
1	Public shareholding						
	- Number of shares	15,045,966	15,045,966	15,223,314	15,045,966	15,223,314	15,078,320
	- Percentage of shareholding	63.24	63.24	63.99	63.24	63.99	63.38
2	Promoters and promoter group shareholding						
	a) Pledged/Encumbered						
	- Number of shares	-	-	-	-	-	-
	- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	-	-	-	-	-	-
	- Percentage of shares (as a % of the total share capital of the company)	-	-	-	-	-	-
	b) Non-encumbered						
	- Number of shares	8,745,734	8,745,734	8,568,386	8,745,734	8,568,386	8,713,380
	- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	100.00	100.00	100.00	100.00	100.00	100.00
	- Percentage of shares (as a % of the total share capital of the company)	36.76	36.76	36.01	36.76	36.01	36.62
B	INVESTOR COMPLAINTS						
	Pending at the beginning of the quarter	Nil					
	Received during the quarter	2					
	Disposed off during the quarter	2					
	Remaining unresolved at the end of the quarter	Nil					

Segmentwise Revenue, Results and Capital Employed

1	Segment Revenue						
	a) Sugar	21,647	24,610	15,670	46,257	28,147	63,951
	b) Cogeneration	3,455	3,681	2,881	7,136	6,499	10,770
	c) Distillery	2,005	577	463	2,582	1,201	2,157
	d) Unallocated	-	-	-	-	-	-
	Total	27,107	28,868	19,014	55,975	35,847	76,878
	Less: Inter Segment Revenue	2,148	2,309	1,470	4,457	3,491	6,017
	Net Sales/Income from Operations	24,959	26,559	17,544	51,518	32,356	70,861
2	Segment Results {Profit (+) / Loss (-) before tax and interest from each segment}						
	a) Sugar	1,969	567	527	2,536	355	146
	b) Cogeneration	2,104	2,291	1,627	4,395	3,946	5,950
	c) Distillery	505	268	192	773	526	895
	d) Unallocated	-	-	-	-	-	-
	Total	4,578	3,126	2,346	7,704	4,827	6,991
	Less: i) Interest	2,126	1,960	1,698	4,086	3,199	6,165
	ii) Other un-allocable expenditure net off unallocable income	492	279	392	771	689	1,019
	Total Profit before tax	1,960	887	256	2,847	939	(193)
3	Capital Employed (Segment assets - Segment liabilities)						
	a) Sugar	25,714	24,204	33,683	25,714	33,683	30,908
	b) Cogeneration	18,042	18,414	18,771	18,042	18,771	18,699
	c) Distillery	13,448	13,809	2,322	13,448	2,322	11,159
	d) Unallocated	541	541	541	541	541	541
	Total	57,745	56,968	55,317	57,745	55,317	61,307

Notes:

1. Standalone Statement of Assets and Liabilities (Rs. in lakhs)

Sl. No.	Particulars	Half year ended		Year ended 31.3.12 (Audited)
		30.9.12 (Unaudited)	30.9.11 (Unaudited)	
A	EQUITY AND LIABILITIES			
1	SHAREHOLDERS' FUNDS			
	(a) Share Capital	2,379	2,379	2,379
	(b) Reserves and Surplus	11,484	10,372	9,561
	(c) Money received against share warrants	-	-	-
	Sub-total - Shareholders' funds	13,863	12,751	11,940
2	Share application money pending allotment	-	-	-
3	Minority interest	-	-	-
4	Non-current liabilities			
	(a) Long-term borrowings	29,655	26,417	36,176
	(b) Deferred tax liabilities (net)	4,859	4,663	4,504
	(c) Other long term liabilities	-	-	-
	(d) Long-term provisions	-	-	-
	Sub-total - Non-current liabilities	34,514	31,080	40,680
5	Current liabilities			
	(a) Short-term borrowings	18,917	21,812	14,393
	(b) Trade payables	9,754	8,300	7,028
	(c) Other current liabilities	16,335	14,411	14,483
	(d) Short-term provisions	2,290	1,707	1,785
	Sub-total - Current liabilities	47,296	46,230	37,689
	TOTAL - EQUITY AND LIABILITIES	95,673	90,061	90,309
B	ASSETS			
1	Non-current assets			
	(a) Fixed assets			
	(i) Tangible assets	55,088	40,496	42,937
	(ii) Intangible assets	302	362	332
	(iii) Capital work-in-progress	1,787	5,797	13,237
	(iv) Intangible assets under development	-	-	-
	(b) Non-current investments	4,764	4,764	4,764
	(c) Deferred tax assets (net)	-	-	-
	(d) Long-term loans and advances	584	241	684
	(e) Other non-current assets	-	-	-
	Sub-total - Non-current assets	62,525	51,660	61,954
2	Current assets			
	(a) Current investments	-	-	-
	(b) Inventories	17,106	20,906	14,508
	(c) Trade receivables	7,888	7,015	6,629
	(d) Cash and cash equivalents	814	362	943
	(e) Short-term loans and advances	7,026	9,725	5,881
	(f) Other current assets	314	393	394
	Sub-total - Current assets	33,148	38,401	28,355
	TOTAL - ASSETS	95,673	90,061	90,309

2 The above results have been reviewed by the Audit Committee and approved by the Board at its meeting held on 5th November 2012 and subject to Limited review by the Auditors of the Company.

3

The Board of Directors has allotted 11,50,000 Equity warrants (convertible into 11,50,000 equity shares on exercise of option of such warrants on preferential basis) on 24th October 2012 to Ms. Rajshree Pathy, Chairperson and Managing Director after receipt of 25% of the exercise price of Rs.55.20 per warrant. The Company has obtained in-principle approval under Clause 24(a) of the Listing Agreement from both NSE / BSE.

4 Previous year figures have been regrouped wherever necessary.

Place : Coimbatore
Date : 5th November 2012


RAJSHREE PATHY
Chairperson and Managing Director