

PART I		Statement of Unaudited Financial Results for the quarter ended 30th June 2014			(Rs. in lakhs)
Sl. No.	Particulars	3 months ended			Year ended 31.3.14 (Audited)
		30.6.14 (Unaudited)	31.3.14 (Audited)	30.6.13 (Unaudited)	
1	Income from operations				
	a) Net Sales/Income from operations (Net of excise duty)	19,484	17,151	24,879	82,829
	b) Other Operating Income	130	23	53	144
2	Expenses				
	a) Cost of materials consumed	10,999	22,911	22,288	63,730
	b) Purchase of stock-in-trade	-	-	-	-
	c) Changes in inventories of finished goods, work in progress and stock-in-trade	4,790	(12,610)	(4,595)	(1,183)
	d) Employees benefits expense	819	809	839	3,360
	e) Depreciation and amortisation expense	803	890	873	3,530
	f) Other expenses	1,904	3,357	2,548	10,678
	Total expenses	19,315	15,357	21,953	80,115
3	Profit / (Loss) from operations before other income, finance costs & exceptional items (1-2)	299	1,817	2,979	2,858
4	Other income	90	164	73	626
5	Profit / (Loss) from ordinary activities before finance costs & exceptional items (3+4)	389	1,981	3,052	3,484
6	Finance costs	1,654	1,251	2,038	7,344
7	Profit / (Loss) from ordinary activities after finance costs but before exceptional items (5-6)	(1,265)	730	1,014	(3,860)
8	Exceptional items	-	-	-	-
9	Profit / (Loss) from ordinary activities before tax (7+8)	(1,265)	730	1,014	(3,860)
10	Current Tax	-	-	203	-
	Less: MAT credit entitlement	-	-	(203)	-
	Deferred Tax - (Asset) Liability	-	226	126	(1,193)
11	Net Profit / (Loss) from ordinary activities after tax (9-10)	(1,265)	504	888	(2,667)
12	Extraordinary items (net off tax expense)	-	-	-	-
13	Net Profit / (Loss) for the period (11-12)	(1,265)	504	888	(2,667)
14	Share of Profit / (Loss) of associates	-	-	-	-
15	Minority interest	-	-	-	-
16	Net Profit / (Loss) after taxes, minority interest and share of profit / (loss) of associates (13+14+15)	(1,265)	504	888	(2,667)
17	Paid-up equity share capital of Rs.10/- each	2,379	2,379	2,379	2,379
18	Reserves excluding revaluation reserves as per balance sheet of previous accounting year	-	-	-	7,922
19.i	Basic Earnings Per Share before Extraordinary items (Rs.) (not annualized)	(5.32)	2.12	3.73	(11.21)
19.ii	Diluted Earnings Per Share before Extraordinary items for the period, for the year to date (not annualised)	(5.32)	2.12	3.56	(11.21)
19.iii	Basic Earnings Per Share after Extraordinary items (Rs.) (not annualized)	(5.32)	2.12	3.73	(11.21)
19.iv	Diluted Earnings Per Share after Extraordinary items for the period, for the year to date (Rs.) (not annualised)	(5.32)	2.12	3.56	(11.21)

Sl. No.	Particulars	3 months ended			Year ended 31.3.14 (Audited)
		30.6.14 (Unaudited)	31.3.14 (Audited)	30.6.13 (Unaudited)	
PART II					
Select information for the quarter ended 30th June 2014					
A PARTICULARS OF SHAREHOLDING					
1	Public shareholding				
	- Number of shares	14,736,296	14,736,296	14,977,332	14,736,296
	- Percentage of shareholding	61.94	61.94	62.95	61.94
2	Promoters and promoter group shareholding				
	a) Pledged/Encumbered				
	- Number of shares	9,055,404	3,283,854	-	3,283,854
	- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	100.00	36.26	-	36.26
	- Percentage of shares (as a % of the total share capital of the company)	38.06	13.80	-	13.80
	b) Non-encumbered				
	- Number of shares	-	5,771,550	8,814,368	5,771,550
	- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	-	63.74	100.00	63.74
	- Percentage of shares (as a % of the total share capital of the company)	-	24.26	37.05	24.26
B	INVESTOR COMPLAINTS				
	Pending at the beginning of the quarter	Nil			
	Received during the quarter	Nil			
	Disposed off during the quarter	Nil			
	Remaining unresolved at the end of the quarter	Nil			

Segmentwise Revenue, Results and Capital Employed

1	Segment Revenue				
	a) Sugar	16,858	13,616	21,290	70,356
	b) Cogeneration	1,757	3,250	3,805	10,226
	c) Distillery	2,027	2,807	2,650	10,575
	d) Unallocated	-	-	-	-
	Total	20,642	19,673	27,745	91,157
	Less: Inter Segment Revenue	1,028	2,499	2,813	8,184
	Net Sales/Income from Operations	19,614	17,174	24,932	82,973
2	Segment Results {Profit / (Loss) before tax and interest from each segment}				
	a) Sugar	(1,273)	(865)	(103)	(4,607)
	b) Cogeneration	1,047	1,884	2,372	5,114
	c) Distillery	1,079	1,448	1,207	5,043
	d) Unallocated	-	-	-	-
	Total	853	2,467	3,476	5,550
	Less: i) Interest	1,654	1,251	2,038	7,344
	ii) Other un-allocable expenditure net off unallocable income	465	486	424	2,066
	Total Profit before tax	(1,265)	730	1,014	(3,860)
3	Capital Employed (Segment assets - Segment liabilities)				
	a) Sugar	32,169	32,799	25,610	32,799
	b) Cogeneration	15,700	15,889	17,224	15,889
	c) Distillery	12,659	12,860	13,129	12,860
	d) Unallocated	541	541	541	541
	Total	61,069	62,089	56,504	62,089

Note:

- The above results have been reviewed by the Audit Committee and approved by the Board at its meeting held on 24th July 2014. The Statutory Auditors of the Company have also carried out the limited review of the above results.
- Previous year figures have been regrouped wherever necessary.

Place : Coimbatore
Date : 24th July 2014

RAJSHREE PATHY
Chairperson and Managing Director