

Sl. No.	Particulars	(Rs.in Lacs.)						Quarterly reporting of segmentwise Revenue, results and capital employed under Clause 41 of the Listing Agreement								
		Current three Months ended 31st Dec., 2015	Previous three Months ended 30th Sept., 2015	Corresponding three Months in the Previous Year ended 31st Dec, 2014	Year todate figures of current year period from 01.04.2015 to 31.12.2015	Year todate figures of previous year period from 01.04.2014 to 31.12.2014	Previous Accounting year ended 31st March,2015									
		U N A U D I T E D (REVIEWED)			A U D I T E D											
1	2	3	4	5	6	7	8	1	2	3	4	5	6	7	8	
Part I																
1	Income From Operations							1	Segment Revenue							
	(a) Net sales/income from operations (Net of excise duty)	7064.71	6535.47	10686.22	21151.65	32929.91	39934.07		Net Sales /Income:-							
	(b) Other operating income	43.94	43.34	597.66	134.12	699.18	244.23		a) Sugar	6469.51	6444.78	10595.47	19873.66	31995.99	37752.34	
	Total income from operations (net)	7108.65	6578.81	11283.88	21285.77	33629.09	40178.30		b) Alcohol	636.73	132.44	671.36	1403.52	1556.38	2325.94	
	Expenses								c) Unallocated	2.41	1.59	17.05	8.59	76.72	100.02	
	(a) Cost of materials consumed	7431.06	-625.66	6690.90	13345.64	17290.39	31075.02		Less: Inter Segment Revenue(Net of Excise)	349.55	15.62	148.70	704.06	773.29	1403.10	
	(b) Changes in inventories of finished goods, Work-in-progress and Stock-in-trade	-1122.05	4072.62	4422.57	4719.24	14213.83	7400.94		Net Sales /Income from operations	6759.10	6563.19	11135.18	20581.71	32855.80	38775.20	
	(c) Employee benefits expense	703.53	542.80	662.65	1940.08	2222.38	3062.77		Segmentwise Results							
	(d) Depreciation and amortisation expense	39.65	37.76	52.63	115.48	359.19	327.63		2 Profit(+) /Loss(-) before Tax, interest and Exceptional items each segment:							
	(e) Other expenses	653.30	408.49	640.57	1586.33	2036.59	2787.50		a) Sugar	-562.48	2321.02	-1193.06	-215.45	-2284.66	-4382.28	
	Total Expenses	7705.49	4436.01	12469.32	21706.77	36122.38	44653.86		b) Alcohol	78.07	-55.38	104.21	116.28	117.71	324.51	
3	Profit(+) /Loss(-) from Operations before Other Income, Finance costs and Exceptional items (1-2)	-596.84	2142.80	-1185.44	-421.00	-2493.29	-4475.56		TOTAL	-484.41	2265.64	-1088.85	-99.17	-2166.95	-4057.77	
4	Other Income	13.59	23.57	28.12	70.47	60.88	73.67		Less:							
5	Profit(+) /Loss(-) from ordinary activities before finance costs and Exceptional items (3+4)	-583.25	2166.37	-1157.32	-350.53	-2432.41	-4401.89		i) Finance Cost	-319.57	660.84	442.30	1169.63	1636.50	2253.33	
6	Finance Cost	-319.57	660.84	442.30	1169.63	1636.50	2253.33		ii) Other Unallocable expenditure net of unallocable income (Head office exp.)	98.84	99.27	68.47	251.36	265.46	344.12	
7	Profit(+) /Loss(-) from ordinary activities after finance costs but before Exceptional items (5-6)	-263.68	1505.53	-1599.62	-1520.16	-4068.91	-6655.22		Total Profit before tax	-263.68	1505.53	-1599.62	-1520.16	-4068.91	-6655.22	
8	Exceptional items	192.21	0.00	0.00	192.21	1563.51	1636.99		Exceptional items	192.21	0.00	0.00	192.21	1563.51	1636.99	
9	Profit(+) /Loss(-) from ordinary Activities before tax (7+8)	-71.47	1505.53	-1599.62	-1327.95	-2505.40	-5018.23		Profit (+)/Loss (-)	-71.47	1505.53	-1599.62	-1327.95	-2505.40	-5018.23	
10	Tax expenses															
	-Current	0.00	0.00	0.00	0.00	0.00	-28.59									
	-Deferred	0.00	0.00	0.00	0.00	0.00	-1895.56									
11	Net Profit(+)/Loss(-) from Ordinary Activities after tax (9-10)	-71.47	1505.53	-1599.62	-1327.95	-2505.40	-3094.08									
12	Extraordinary items (net of tax expenses)	0.00	0.00	0.00	0.00	0.00	0.00									
13	Net Profit(+)/Loss(-) for the period (11-12)	-71.47	1505.53	-1599.62	-1327.95	-2505.40	-3094.08									
14	Share of profit/(Loss) of associates	0.00	0.00	0.00	0.00	0.00	0.00									
15	Minority interest	0.00	0.00	0.00	0.00	0.00	0.00									
16	Net Profit(+)/Loss(-) after taxes, minority interest and share of profit/(loss) of associates (13+14+15)	-71.47	1505.53	-1599.62	-1327.95	-2505.40	-3094.08									
17	Paid-up equity share capital	525.00	525.00	525.00	525.00	525.00	525.00									
18	Reserve excluding Revaluation Reserves as per balance sheet of previous accounting year						(-5822.77)		3 Capital Employed (segment assets- Segment liabilities) (Based on estimates in terms of available data)							
19 I	Earnings per share (before extraordinary items) not annualized								a) Sugar	-4895.29	-1814.72	2902.54	-4895.29	2902.54	-1193.48	
	(a) Basic	-1.361	28.677	-30.469	-25.294	-47.722	-58.935		b) Alcohol	1661.27	1032.46	1401.97	1661.27	1401.97	1316.03	
	(b) Diluted	-1.361	28.677	-30.469	-25.294	-47.722	-58.935		c) Unallocated	398.40	422.11	1602.36	398.40	1602.36	1156.03	
19 II	Earnings per share(after extraordinary items) not annualized									-2835.62	-360.15	5906.87	-2835.62	5906.87	1278.58	
	(a) Basic	-1.361	28.677	-30.469	-25.294	-47.722	-58.935									
	(b) Diluted	-1.361	28.677	-30.469	-25.294	-47.722	-58.935									

1 The above quarterly financial results do not reflect the true and fair proportional position of the year as the working of the Sugar Factory, being the major operation of the Company, is completely seasonal. The unaudited loss before tax on a rolling basis for the year ended 31st December, are as under :-

- Year ended 31st December, 2015 Rs. (-) 3840.78 Lakhs
- Year ended 31st December, 2014 Rs. (-) 3291.14 Lakhs

2 The liability on account of Accounting Standard-15 on Employees Benefits Issued by the Institute of Chartered Accountants of India has been considered on an estimated basis instead of on actuarial basis. The effect of difference between estimated amount and actuarial valuation, if any, will be considered in the Annual Audited Accounts.

3 In View of heavy losses in current nine months period and carry forward losses, the board have decided not to make any provision for deferred taxation as per Accounting Standard- 22, in the current nine months ended on 31st December, 2015. The Company has already made reference to BIFR under sick Industrial Company ((Special Provision) Act, 1985.

4 Pursuance to U.P.State Govt. press release dated 12th November, 2014 and Order No. 2970-CD/46-3-14(48)98-99 dated 24th December,2014, the Sahkari Ganna Vikas Samiti Ltd. Shamli, had claimed interest on late payment of cane dues. Accordingly the Company had provided last year Rs. 192.21 lacs, on accrual basis, interest on late payment of cane dues, and had also provided Rs. 680.50 lacs upto the end of second quarter of the current financial year. Since the UP Sugar Mills Association, has represented before the state Government, for waiver of interest on late payment of cane price, on the ground that the sugar industry had suffered heavy losses, primarily due to ever increasing payment of state advised price for purchase of sugar cane. The association is expecting positive results as the UP Govt. had already considered and waived interest on late payment of cane price, for earlier years. In view of the above, the company has decided not to provide interest of Rs.195.35 lacs accrued on late payment of cane dues, for this quarter and also to write back such aggregate interest of Rs.872.71 lacs , already provided for earlier period. However, in case interest on late payment of cane price, is not finally waived by the Government, It will be accounted for at the time of actual payment.

5 The Central Government Ministry of Law and Justice have issued notification no.6/2016 dated 01.01.2016 regarding payment of Bonus (Amendment),Act 2015 by which the ceiling for payment of Bonus has been revised w.e.f 01.04.2014. The applicability of notification to our company is being legally examined, and the liability, if any, shall be determined, as such the impact of liability on account of the aforesaid Bonus (Amendment),Act 2015, will be provided in the annual financial accounts ending on 31.03.2016.

6 The figures of the previous period under various heads, have been regrouped / reclassified to confirm to current period's presentation.

7 The above results were reviewed and recommended for adoption by the Audit Committee and were approved and taken on record by the Board of Directors of the Company in their meeting held on 5th February, 2016.

For Sir Shadi Lal Enterprises Limited