

RAJSHREE SUGARS & CHEMICALS LIMITED

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PART I							(Rs. in lakhs)
Statement of Unaudited Financial Results for the quarter ended 30th September 2013							
Sl. No.	Particulars	3 months ended			Half year ended		Year ended 31.3.13 (Audited)
		30.9.13 (Unaudited)	30.6.13 (Unaudited)	30.9.12 (Unaudited)	30.9.13 (Unaudited)	30.9.12 (Unaudited)	
1	Income from operations						
	a) Net Sales/Income from operations (Net of excise duty)	24,006	24,879	24,919	48,885	51,240	83,708
	b) Other Operating Income	56	53	40	109	278	413
2	Expenses						
	a) Cost of materials consumed	15,941	22,288	18,160	38,229	37,821	65,552
	b) Purchase of stock-in-trade	-	-	-	-	-	-
	c) Changes in inventories of finished goods, work in progress and stock-in-trade	3,581	(4,595)	(1,448)	(1,014)	(2,435)	(8,397)
	d) Employees benefits expense	792	839	812	1,631	1,493	3,234
	e) Depreciation and amortisation expense	883	873	870	1,756	1,681	3,415
	f) Other expenses	2,414	2,548	2,710	4,962	6,514	11,825
	Total expenses	23,611	21,953	21,104	45,564	45,074	75,629
3	Profit / (Loss) from operations before other income, finance costs & exceptional items (1-2)	451	2,979	3,855	3,430	6,444	8,492
4	Other income	90	73	231	163	489	593
5	Profit / (Loss) from ordinary activities before finance costs & exceptional items (3+4)	541	3,052	4,086	3,593	6,933	9,085
6	Finance costs	2,123	2,038	2,126	4,161	4,086	7,909
7	Profit / (Loss) from ordinary activities after finance costs but before exceptional items (5-6)	(1,582)	1,014	1,960	(568)	2,847	1,176
8	Exceptional items	-	-	-	-	-	(1)
9	Profit / (Loss) from ordinary activities before tax (7+8)	(1,582)	1,014	1,960	(568)	2,847	1,175
10	Current Tax	(203)	203	391	-	569	235
	Less: MAT credit entitlement	203	(203)	-	-	-	(235)
	Deferred Tax - (Asset) Liability	(126)	126	244	-	354	146
11	Net Profit / (Loss) from ordinary activities after tax (9-10)	(1,456)	888	1,325	(568)	1,924	1,029
12	Extraordinary items (net off tax expense)	-	-	-	-	-	-
13	Net Profit / (Loss) for the period (11-12)	(1,456)	888	1,325	(568)	1,924	1,029
14	Share of Profit / (Loss) of associates	-	-	-	-	-	-
15	Minority interest	-	-	-	-	-	-
16	Net Profit / (Loss) after taxes, minority interest and share of profit / (loss) of associates (13+14+15)	(1,456)	888	1,325	(568)	1,924	1,029
17	Paid-up equity share capital of Rs.10/- each	2,379	2,379	2,379	2,379	2,379	2,379
18	Reserves excluding revaluation reserves as per balance sheet of previous accounting year	-	-	-	-	-	10,589
19.i	Earnings Per Share (before Extraordinary items) (Rs.) (not annualized) - Basic	(6.12)	3.73	5.57	(2.39)	8.09	4.33
19.ii	Diluted Earnings Per Share before Extraordinary items for the period, for the year to date after considering allotment of 11,50,000 warrants (Rs.) (not annualised)	(5.84)	3.56	5.57	(2.28)	8.09	4.13
19.iii	Earnings Per Share (after Extraordinary items) (Rs.) (not annualized) - Basic	(6.12)	3.73	5.57	(2.39)	8.09	4.33
19.iv	Diluted Earnings Per Share after Extraordinary items for the period, for the year to date after considering allotment of 11,50,000 warrants (Rs.) (not annualised)	(5.84)	3.56	5.57	(2.28)	8.09	4.13

Sl. No.	Particulars	3 months ended			Half year ended		Year ended 31.3.13 (Audited)
		30.9.13 (Unaudited)	30.6.13 (Unaudited)	30.9.12 (Unaudited)	30.9.13 (Unaudited)	30.9.12 (Unaudited)	
PART II							
Select information for the quarter ended 30th September 2013							
A PARTICULARS OF SHAREHOLDING							
1	Public shareholding						
	- Number of shares	14,936,313	14,977,332	15,045,966	14,936,313	15,045,966	15,013,466
	- Percentage of shareholding	62.78	62.95	63.24	62.78	63.24	63.10
2	Promoters and promoter group shareholding						
	a) Pledged/Encumbered						
	- Number of shares	-	-	-	-	-	-
	- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	-	-	-	-	-	-
	- Percentage of shares (as a % of the total share capital of the company)	-	-	-	-	-	-
	b) Non-encumbered						
	- Number of shares	8,855,387	8,814,368	8,745,734	8,855,387	8,745,734	8,778,234
	- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	100.00	100.00	100.00	100.00	100.00	100.00
	- Percentage of shares (as a % of the total share capital of the company)	37.22	37.05	36.76	37.22	36.76	36.90
B INVESTOR COMPLAINTS							
	Pending at the beginning of the quarter	Nil					
	Received during the quarter	1					
	Disposed off during the quarter	1					
	Remaining unresolved at the end of the quarter	Nil					

Segmentwise Revenue, Results and Capital Employed

1	Segment Revenue						
	a) Sugar	21,797	21,290	21,647	43,087	46,257	74,545
	b) Cogeneration	2,541	3,805	3,455	6,346	7,136	11,374
	c) Distillery	1,903	2,650	2,005	4,553	2,582	6,101
	d) Unallocated	-	-	-	-	-	-
	Total	26,241	27,745	27,107	53,986	55,975	92,020
	Less: Inter Segment Revenue	2,179	2,813	2,148	4,992	4,457	7,899
	Net Sales/Income from Operations	24,062	24,932	24,959	48,994	51,518	84,121
2	Segment Results {Profit / (Loss) before tax and interest from each segment}						
	a) Sugar	(1,026)	(103)	1,969	(1,129)	2,536	2,458
	b) Cogeneration	1,264	2,372	2,104	3,636	4,395	6,122
	c) Distillery	778	1,207	505	1,985	773	2,093
	d) Unallocated	-	-	-	-	-	-
	Total	1,016	3,476	4,578	4,492	7,704	10,673
	Less: i) Interest	2,123	2,038	2,126	4,161	4,086	7,909
	ii) Other un-allocable expenditure net off unallocable income	475	424	492	899	771	1,589
	Total Profit before tax	(1,582)	1,014	1,960	(568)	2,847	1,175
3	Capital Employed (Segment assets - Segment liabilities)						
	a) Sugar	25,416	25,610	25,714	25,416	25,714	25,499
	b) Cogeneration	16,493	17,224	18,042	16,493	18,042	17,118
	c) Distillery	13,085	13,129	13,448	13,085	13,448	13,418
	d) Unallocated	541	541	541	541	541	541
	Total	55,535	56,504	57,745	55,535	57,745	56,576

Notes:

1. Standalone Statement of Assets and Liabilities (Rs. in lakhs)

Sl. No.	Particulars	Half year ended		Year ended 31.3.13 (Audited)
		30.9.13 (Unaudited)	30.9.12 (Unaudited)	
A	EQUITY AND LIABILITIES			
1	SHAREHOLDERS' FUNDS			
	(a) Share Capital	2,379	2,379	2,379
	(b) Reserves and Surplus	10,022	11,484	10,589
	(c) Money received against share warrants	159	-	159
	Sub-total - Shareholders' funds	12,560	13,863	13,127
2	Share application money pending allotment	-	-	-
3	Minority interest	-	-	-
4	Non-current liabilities			
	(a) Long-term borrowings	29,297	29,655	29,311
	(b) Deferred tax liabilities (net)	4,651	4,859	4,651
	(c) Other long term liabilities	-	-	-
	(d) Long-term provisions	-	-	-
	Sub-total - Non-current liabilities	33,948	34,514	33,962
5	Current liabilities			
	(a) Short-term borrowings	20,397	18,917	19,659
	(b) Trade payables	13,215	9,754	10,697
	(c) Other current liabilities	14,422	16,335	19,709
	(d) Short-term provisions	1,823	2,290	1,832
	Sub-total - Current liabilities	49,857	47,296	51,897
	TOTAL - EQUITY AND LIABILITIES	96,365	95,673	98,986
B	ASSETS			
1	Non-current assets			
	(a) Fixed assets			
	(i) Tangible assets			
	(ii) Intangible assets	54,050	55,088	55,551
	(iii) Capital work-in-progress	243	302	273
	(iv) Intangible assets under development	1,544	1,787	1,316
	(b) Non-current investments	-	-	-
	(c) Deferred tax assets (net)	5,032	4,764	4,832
	(d) Long-term loans and advances	-	-	-
	(e) Other non-current assets	712	584	610
	Sub-total - Non-current assets	61,581	62,525	62,582
2	Current assets			
	(a) Current investments	-	-	-
	(b) Inventories	24,691	17,106	23,628
	(c) Trade receivables	2,103	7,888	6,015
	(d) Cash and cash equivalents	470	814	775
	(e) Short-term loans and advances	7,203	7,026	5,697
	(f) Other current assets	317	314	289
	Sub-total - Current assets	34,784	33,148	36,404
	TOTAL - ASSETS	96,365	95,673	98,986

- 2 The above results have been reviewed by the Audit Committee and approved by the Board at its meeting held on 31st October 2013. The Statutory Auditors of the Company have also carried out the limited review of the above results.
- 3 Previous year figures have been regrouped wherever necessary.


RAJSHREE PATHY
 Chairperson and Managing Director

Place : Coimbatore
Date : 31st October 2013