

August 3, 2021

The Manager  
Listing Department  
National Stock Exchange of India Limited  
'Exchange Plaza', C - 1, Block G,  
Bandra-Kurla Complex,  
Bandra (E),  
Mumbai 400051

The Manager  
Listing Department  
BSE Ltd.  
1st Floor, New Trading Ring,  
Rotunda Building  
P.J. Towers, Dalal Street, Fort  
Mumbai-400 001

**SYMBOL – MAGADSUGAR**

**STOCK CODE – 540650**

Dear Sirs,


**Sub: Submission of Unaudited Financial Results and Limited Review Report of the Company for the quarter ended 30<sup>th</sup> June, 2021**

In terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we enclose a copy of the Unaudited Financial Results of the Company for the quarter ended 30<sup>th</sup> June, 2021 duly approved by the Board of Directors of the Company at its meeting held on 3<sup>rd</sup> August, 2021. We are also arranging to upload the financial results on the Company's website [www.birla-sugar.com](http://www.birla-sugar.com) and publish the same in the format published under clause 47 of the SEBI (LODR) Regulations, 2015. The meeting commenced at 12.00 Noon and concluded at 1.45 PM.

A copy of the Limited Review Report of the Auditors in respect of the above results is also enclosed.

The above is for your information and dissemination to all concerned.

Yours faithfully,  
For Magadh Sugar & Energy Limited

  
S Subramanian  
Company Secretary  
FCS – 4974



Encl – as above



K.K. BIRLA GROUP OF SUGAR COMPANIES

Corporate Office: 5th Floor, Birla Building, 9/1 R. N. Mukherjee Road, Kolkata 700 001

Phone: +91 33 2243 0497 / 8, 2248 7068, 7185 3000, 4082 3700 • Email: [birlasugar@birla-sugar.com](mailto:birlasugar@birla-sugar.com)

Regd Office: P.O. Hargaon, Dist. Sitapur, U.P., PIN 261 121 • Website : [www.birla-sugar.com](http://www.birla-sugar.com) • CIN: L15122UP2015PLC069632





## MAGADH SUGAR & ENERGY LIMITED

Registered Office: P.O. Hargaon, District Sitapur, Uttar Pradesh - 261 121

Phone (05862) 256220; Fax (05862) 256225

CIN : L15122UP2015PLC069632, Web-site : www.birla-sugar.com

E-mail : birlasugar@birla-sugar.com

(₹ in lakhs)

Statement of Unaudited Financial Results for the quarter ended 30 <sup>th</sup> June, 2021					
Sr. No.	Particulars	Three months ended 30.06.2021 (Unaudited)	Previous Three months ended 31.03.2021 (Refer Note 2) (Audited)	Corresponding Three months ended 30.06.2020 in the previous year (Unaudited)	Previous Year ended 31.03.2021 (Audited)
1.	<b>Income</b>				
	(a) Revenue from Operations	25,250.52	32,579.47	19,234.07	95,194.48
	(b) Other Income	27.66	76.77	97.96	225.50
	<b>Total Income</b>	<b>25,278.18</b>	<b>32,656.24</b>	<b>19,332.03</b>	<b>95,419.98</b>
2.	<b>Expenses</b>				
	(a) Cost of raw materials consumed	115.21	34,567.27	4,233.09	60,121.84
	(b) Change in inventories of finished goods and work-in-progress	21,915.05	(11,442.17)	11,015.50	11,104.50
	(c) Employee benefits expense	1,016.59	1,441.36	1,059.85	4,778.75
	(d) Finance costs (net)	1,169.05	1,416.24	1,304.55	5,530.65
	(e) Depreciation and amortisation expense	498.16	473.98	463.48	1,918.51
	(f) Other expenses	1,169.54	2,786.12	1,217.09	7,734.61
	<b>Total Expenses</b>	<b>25,883.60</b>	<b>29,242.80</b>	<b>19,293.56</b>	<b>91,188.86</b>
3.	<b>Profit / (Loss) before exceptional items and tax (1-2)</b>	<b>(605.42)</b>	<b>3,413.44</b>	<b>38.47</b>	<b>4,231.12</b>
4.	Exceptional items	-	-	-	-
5.	<b>Profit / (Loss) before tax (3+4)</b>	<b>(605.42)</b>	<b>3,413.44</b>	<b>38.47</b>	<b>4,231.12</b>
6.	<b>Tax expense:</b>				
	(i) Current tax	-	613.92	6.73	750.77
	(ii) Deferred tax	(210.38)	618.31	10.70	772.23
	<b>Total tax expense</b>	<b>(210.38)</b>	<b>1,232.23</b>	<b>17.43</b>	<b>1,523.00</b>
7.	<b>Net Profit / (Loss) after tax (5-6)</b>	<b>(395.04)</b>	<b>2,181.21</b>	<b>21.04</b>	<b>2,708.12</b>
8.	<b>Other Comprehensive Income</b>				
	(i) Items that will not be reclassified subsequently to profit or loss (net of tax)	(0.15)	23.33	(1.58)	(12.18)
	(ii) Items that will be reclassified subsequently to profit or loss (net of tax)	-	-	-	-
	<b>Total Other Comprehensive Income</b>	<b>(0.15)</b>	<b>23.33</b>	<b>(1.58)</b>	<b>(12.18)</b>
9.	<b>Total Comprehensive Income [comprising Net Profit / (Loss) and other comprehensive income] (7+8)</b>	<b>(395.19)</b>	<b>2,204.54</b>	<b>19.46</b>	<b>2,695.94</b>
10.	<b>Paid-up Equity Share Capital (Face value per share ₹ 10)</b>	<b>1,409.16</b>	<b>1,409.16</b>	<b>1,409.16</b>	<b>1,409.16</b>
11.	<b>Other Equity</b>				<b>54,354.59</b>
12.	<b>Earnings per equity share (of ₹ 10 each) (in ₹):</b>				
	(a) Basic	(2.80) *	15.48 *	0.15 *	19.22
	(b) Diluted	(2.80) *	15.48 *	0.15 *	19.22

\* not annualised







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E-mail : birlasugar@birla-sugar.com

(₹ in lakhs)

Segment wise Revenue, Results, Assets and Liabilities for the quarter ended 30 <sup>th</sup> June, 2021					
Sr. No.	Particulars	Three months ended 30.06.2021  (Unaudited)	Previous Three months ended 31.03.2021 (Refer Note 2)  (Audited)	Corresponding Three months ended 30.06.2020 in the previous year (Unaudited)	Previous Year ended 31.03.2021  (Audited)
1.	<b>Segment Revenue</b>				
	(a) Sugar	23,120.54	30,761.96	17,580.83	88,239.41
	(b) Distillery	3,149.70	3,086.50	2,302.47	9,867.47
	(c) Co-generation	217.78	3,468.25	582.44	6,188.44
	<b>Total Segment Revenue</b>	<b>26,488.02</b>	<b>37,316.71</b>	<b>20,465.74</b>	<b>1,04,295.32</b>
	Less : Inter Segment revenue	1,237.50	4,737.24	1,231.67	9,100.84
	<b>Total Revenue from Operations</b>	<b>25,250.52</b>	<b>32,579.47</b>	<b>19,234.07</b>	<b>95,194.48</b>
2.	<b>Segment Results [Profit / (Loss)]</b>				
	(a) Sugar	(1,083.69)	1,420.60	256.52	3,055.14
	(b) Distillery	1,771.52	1,857.43	1,087.46	4,782.16
	(c) Co-generation	(24.04)	1,644.77	106.28	2,592.39
	<b>Total segment Profit before finance costs, tax and unallocable items</b>	<b>663.79</b>	<b>4,922.80</b>	<b>1,450.26</b>	<b>10,429.69</b>
	Less:				
	(i) Finance costs (net)	1,169.05	1,416.24	1,304.55	5,530.65
	(ii) Other unallocable expenditure (net of unallocable income)	100.16	93.12	107.24	667.92
	<b>Profit / (Loss) before tax</b>	<b>(605.42)</b>	<b>3,413.44</b>	<b>38.47</b>	<b>4,231.12</b>
3.	<b>Segment Assets</b>				
	(a) Sugar	95,700.99	1,17,162.70	1,19,244.30	1,17,162.70
	(b) Distillery	20,847.38	17,485.08	14,885.79	17,485.08
	(c) Co-generation	7,016.22	7,361.45	7,301.33	7,361.45
	(d) Unallocable Assets	839.25	964.94	2,073.59	964.94
	<b>Total Segment Assets</b>	<b>1,24,403.84</b>	<b>1,42,974.17</b>	<b>1,43,505.01</b>	<b>1,42,974.17</b>
4.	<b>Segment Liabilities</b>				
	(a) Sugar	6,860.45	20,160.17	18,141.25	20,160.17
	(b) Distillery	742.82	441.08	280.00	441.08
	(c) Co-generation	6.91	9.24	11.57	9.24
	(d) Unallocable Liabilities	61,425.10	66,599.93	71,421.25	66,599.93
	<b>Total Segment Liabilities</b>	<b>69,035.28</b>	<b>87,210.42</b>	<b>89,854.07</b>	<b>87,210.42</b>

**Notes:**

1. Sugar is a seasonal industry where crushing normally takes place during the period between November and April, while sales are distributed throughout the year. The performance of the Company varies from quarter to quarter.
2. The figures of the quarter ended 31<sup>st</sup> March, 2021 are the balancing figures between the audited figures in respect of full financial year ended 31<sup>st</sup> March, 2021 and the published year to date reviewed figures upto the end of the third quarter ended 31<sup>st</sup> December, 2020.







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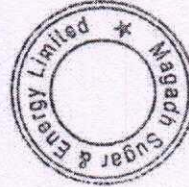
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E-mail : birlasugar@birla-sugar.com

3. The Company is periodically monitoring the situation arising due to COVID 19 pandemic considering both internal and external information available upto the date of the approval of these financial results and has assessed the recoverability of the carrying value of its assets on on 30<sup>th</sup> June, 2021. Based on the assessment, the Company does not anticipate any material impact on these financial results.
4. The above financial results and segment results have been reviewed by the Audit Committee and approved by the Board of Directors at their meetings held on 3<sup>rd</sup> August, 2021. The Limited Review for the quarter ended 30<sup>th</sup> June, 2021 has been carried out by the Statutory Auditors, as required under Regulation 33 of SEBI (LODR) Regulation, 2015.
5. The figure of the previous periods has been regrouped / reclassified, wherever necessary, to conform to the classification for the quarter ended 30<sup>th</sup> June, 2021.

For and on behalf of Board of Directors  
MAGADH SUGAR & ENERGY LIMITED

Chandra Shekhar Nopany  
Chairperson  
DIN - 00014587



Place: Kolkata

Date: 3<sup>rd</sup> August, 2021



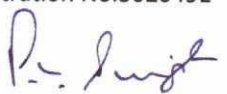
**Limited Review Report on the Quarterly Unaudited Financial Results of Magadh Sugar & Energy Limited pursuant to Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended**

Review Report to  
The Board of Directors  
Magadh Sugar & Energy Limited

1. We have reviewed the accompanying statement of unaudited financial results of Magadh Sugar & Energy Limited (the 'Company') for the quarter ended June 30, 2021 (the "Statement") attached herewith, being submitted by the Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended ('the Listing Regulation').
2. This Statement, which is the responsibility of the Company's Management and approved by the Company's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34, (Ind AS 34) "Interim Financial Reporting" prescribed under Section 133 of the Companies Act, 2013 as amended, read with relevant rules issued thereunder and other accounting principles generally accepted in India. Our responsibility is to express a conclusion on the Statement based on our review.
3. We conducted our review in accordance with the Standard on Review Engagements (SRE) 2410, 'Review of Interim Financial Information Performed by the Independent Auditor of the Entity' issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.
4. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in the applicable Indian Accounting Standards ('Ind AS') specified under Section 133 of the Companies Act, 2013 as amended, read with relevant rules issued thereunder and other recognised accounting practices and policies, has not disclosed the information required to be disclosed in terms of the Listing Regulation, including the manner in which it is to be disclosed, or that it contains any material misstatement.

FOR Singhi & Co.  
Chartered Accountants  
Firm Registration No.302049E



  
(Pradeep Kr. Singhi)  
Partner

Membership No. 50773

UDIN: 21050773AAAAA6998

Place: Kolkata  
Date: August 3, 2021