

Uttam Sugar Mills Limited

Regd. Office : Village Libberheri, Tehsil Roorkee, Distt. Haridwar (Uttarakhand)

CIN : L99999UR1993PLC032518

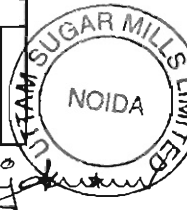
Tel.No.0120-4525000

Website - www.uttamsugar.in, Email ID - investorrelation@uttamsugar.in



Statement of Unaudited Financial Results for the Quarter Ended 30th June, 2019

S.No.	Particulars	Quarter ended			Year Ended
		30.06.2019	31.03.2019	30.06.2018	31.03.2019
		Unaudited	Audited	Unaudited	Audited
		(Rs. In lakhs)			
1	Income from Operations				
	a) Revenue From Operations	34,723	33,959	27,094	1,21,466
	b) Other Income	1,503	350	142	2,219
	Total Income (1)	36,226	34,309	27,236	1,23,685
2	Expenses				
	a) Cost of Material Consumed	20,780	59,176	23,609	1,13,709
	b) Changes in Inventories of Finished Goods, Work-In-Progress & Stock in Trade	5,303	(38,447)	(9,220)	(26,612)
	c) Employee Benefits Expenses	1,466	2,085	1,407	6,170
	d) Finance Costs	2,123	2,002	2,413	8,036
	e) Depreciation and Amortisation Expenses	692	695	647	2,663
	f) Other Expenses	3,522	4,572	2,637	12,347
	Total Expenses (2)	33,886	30,083	21,493	1,16,313
3	Profit before Exceptional Items and Tax (1-2)	2,340	4,226	5,743	7,372
4	Exceptional Items	-	-	-	-
5	Profit before Tax (3-4)	2,340	4,226	5,743	7,372
6	Tax Expenses				
	1) Current tax (Net of MAT credit entitlement)	14	-	31	46
	2) Deferred Tax Expenses	813	1,546	867	1,510
	3) Income Tax for earlier years	-	-	-	5
7	Profit for the period (5-6)	1,513	2,680	4,845	5,811
8	Other Comprehensive Income				
	a) (i) Items that will not be classified to profit or loss	(47)	31	66	17
	(ii) Income Tax relating to items that will not be reclassified to profit or loss	16	(10)	(23)	(5)
	b) (i) Items that will be classified to profit or loss	-	-	-	-
	(ii) Income Tax relating to items that will be reclassified to profit or loss	-	-	-	-
	Other Comprehensive Income/(Loss)	(31)	21	43	12
9	Total Comprehensive Income for the period (7+8)	1,482	2,701	4,888	5,823
10	Paid up Equity Share Capital (Face Value of Rs.10/- each)	3,813.81	3,813.81	3,813.81	3,813.81
11	Other Equity (Rs. In Lakhs)	-	-	-	19,606.13
12	Earning Per Share - (Basic) (Not annualised) (Rs.)	3.89	7.08	12.82	15.27
	(Diluted) (Not annualised) (Rs.)	3.89	7.08	12.82	15.27



Notes:

- 1 Sugar being a seasonal industry, the performance of the quarter may not be representative of the annual performance of the Company. As per past practice the entire off season expenses are charged to revenue in the period they are incurred.
- 2 Finance costs for the quarter ended June 30, 2019 are net of Rs.285.81 lakhs being interest subsidy and Other Expenses for the quarter ended June 30, 2019 are also net of Rs.50.80 lakhs towards Handling Charges and Insurance receivable from Government of India on buffer stock of sugar as per the notification no.1(6)/2018-SP-I Dated 15th June,2018 issued by Ministry of Consumer Affairs, Food and Public Distribution.
- 3 During the quarter ended June 30,2019 amounting to Rs.1606.88 lakhs recognised as per notification no.1(14)/2018-SP-1 Dated 05.10.2018 issued by Ministry of Consumer Affairs, Food & Public Distribution regarding assistance to sugar mills with a view to off set the cost of cane and facilitate timely payment of cane price. Out of this Rs.254.82 lakhs adjusted as reduced from cost of raw material consumed related to cane crushed during this quarter & Rs.1352.06 lakhs shown in other income.
- 4 During the quarter ended June 30,2019 amounting to Rs.513.85 lakhs towards freight reduced from other expenses as per notification no.1(14)/2018-SP-1 Dated 05.10.2018 issued by Ministry of Consumer affairs and Food & Public Distribution for improving of liquidity position of sugar mills with a view to facilitate export for defraying expenditure towards internal transport, freight and Handling Charges on export.
- 5 During the quarter ended June 30,2019 the cost of inventory of sugar held towards export obligations in terms of Minimum Indicative Export Quota (MIEQ) fixed by Central Government vide notification no.1(4) 2008-SP-1 dated 28.09.2018 issued by Ministry of Consumer Affair, Food and Public Distribution is written down by Rs. 22.18 lakhs
- 6 Figures stated above have been regrouped and/or reclassified wherever necessary.
- 7 The above financial results have been taken on record by the Board of Directors at their meeting held on 07th August, 2019 after being reviewed and recommended by Audit Committee.



For Uttam Sugar Mills Limited


Raj Kumar Adlakha
Managing Director

Place : Noida

Dated : 7th August, 2019



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Unaudited Segment Wise Revenue, Results and Capital Employed for the Quarter Ended 30th June, 2019

S.No.	Particulars	Quarter Ended			Year Ended
		30.06.2019	31.03.2019	30.06.2018	31.03.2019
		Unaudited	Audited	Unaudited	Audited
		(Rs. In lakhs)			
1	Segment Revenues				
	a) Sugar	35,231	33,149	25,357	1,16,008
	b) Cogeneration	2,579	7,319	3,088	14,187
	c) Distillery	3,405	4,630	2,012	9,842
	Total	41,215	45,098	30,457	1,40,037
	Less: Inter Segment Revenue	6,492	11,139	3,363	18,571
	Net Sales/Income from Operations	34,723	33,959	27,094	1,21,466
2	Segment Results - Profit before Tax & Finance Cost and Exceptional Items				
	a) Sugar	2,747	2,018	5,917	6,275
	b) Cogeneration	928	2,120	1,501	5,204
	c) Distillery	1,170	2,523	1,039	5,374
	Total	4,845	6,661	8,457	16,853
	Add/Less: i) Finance Cost	2,123	2,002	2,413	8,036
	ii) Other Un-allocable Expenditure net off	382	433	301	1,445
	Profit before Tax	2,340	4,226	5,743	7,372
3	Segment Assets				
	a) Sugar	1,40,041	1,45,092	1,26,930	1,45,092
	b) Cogeneration	10,250	9,552	8,583	9,552
	c) Distillery	14,889	13,772	10,007	13,772
	d) Unallocable	3,846	3,013	2,539	3,013
	Total Assets	1,69,026	1,71,429	1,48,059	1,71,429
4	Segment Liabilities				
	a) Sugar	46,896	68,119	46,838	68,119
	b) Cogeneration	28	17	30	17
	c) Distillery	978	862	778	862
	d) Unallocable	2,674	2,190	1,867	2,190
	Total Liabilities	50,576	71,188	49,513	71,188
5	Capital Employed (Segment Assets - Segment Liabilities)				
	a) Sugar	93,145	76,973	80,092	76,973
	b) Cogeneration	10,222	9,535	8,553	9,535
	c) Distillery	13,911	12,910	9,229	12,910
	d) Unallocable	1,172	823	672	823
	Total	1,18,450	1,00,241	98,546	1,00,241

