

## Uttam Sugar Mills Limited

Regd. Office : Village Libberheri, Tehsil Roorkee, Distt. Haridwar (Uttarakhand)

CIN : L99999UR1993PLC032518

Tel.No.0120-4525000

Website - www.uttamsugar.in, Email ID - investorrelation@uttamsugar.in

### Statement of Unaudited Financial Results for the Quarter and 9 Months Ended 31st December, 2018

							(Rs. In lakhs)
S.No.	Particulars	Quarter ended			9 Months Ended		Year Ended
		31.12.2018	30.09.2018	31.12.2017	31.12.2018	31.12.2017	31.03.2018
		Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
1	<b>Income from Operations</b>						
	a) Revenue From Operations	35,619	24,794	29,278	87,507	1,00,185	1,26,464
	b) Other Income	2,253	166	196	2,561	677	1,116
	<b>Total Income (1)</b>	<b>37,872</b>	<b>24,960</b>	<b>29,474</b>	<b>90,068</b>	<b>1,00,862</b>	<b>1,27,580</b>
2	<b>Expenses</b>						
	a) Cost of Material Consumed	31,536	42	39,006	55,225	50,199	1,11,264
	b) Excise on Sales of Goods	-	-	-	-	2,116	2,116
	c) Changes in Inventories of Finished Goods, Work-In-Progress & Stock in Trade	(1,927)	22,982	(17,819)	11,835	24,388	(14,695)
	d) Employee Benefits Expenses	1,567	1,111	1,553	4,085	3,623	5,470
	e) Finance Costs	1,742	1,879	1,489	6,034	5,872	8,006
	f) Depreciation and Amortisation Expenses	659	662	613	1,968	1,775	2,416
	g) Other Expenses	3,232	1,944	2,809	7,775	6,782	10,627
	<b>Total Expenses (2)</b>	<b>36,809</b>	<b>28,620</b>	<b>27,651</b>	<b>86,922</b>	<b>94,755</b>	<b>1,25,204</b>
3	<b>Profit/(Loss) before Exceptional Items and Tax (1-2)</b>	<b>1,063</b>	<b>(3,660)</b>	<b>1,823</b>	<b>3,146</b>	<b>6,107</b>	<b>2,376</b>
4	Exceptional Items	-	-	-	-	-	-
5	<b>Profit/(Loss) before Tax (3-4)</b>	<b>1,063</b>	<b>(3,660)</b>	<b>1,823</b>	<b>3,146</b>	<b>6,107</b>	<b>2,376</b>
6	<b>Tax Expenses</b>						
	1) Current tax (Net of MAT credit entitlement)	-	15	128	46	128	122
	2) Deferred Tax Expenses	337	(1,240)	437	(36)	1,347	624
	3) Income Tax for earlier years	-	5	-	5	-	(70)
7	<b>Profit/(Loss) for the period (5-6)</b>	<b>726</b>	<b>(2,440)</b>	<b>1,258</b>	<b>3,131</b>	<b>4,632</b>	<b>1,700</b>
8	<b>Other Comprehensive Income/(Loss)</b>						
	a) (i) Items that will not be classified to profit or loss	(162)	82	(16)	(14)	25	40
	(ii) Income Tax relating to items that will not be reclassified to profit or loss	56	(28)	7	5	(7)	(14)
	b) (i) Items that will be classified to profit or loss	-	-	-	-	-	-
	(ii) Income Tax relating to items that will be reclassified to profit or loss	-	-	-	-	-	-
	<b>Other Comprehensive Income/(Loss)</b>	<b>(106)</b>	<b>54</b>	<b>(9)</b>	<b>(9)</b>	<b>18</b>	<b>26</b>
9	<b>Total Comprehensive Income/(Loss) for the period (7+8)</b>	<b>620</b>	<b>(2,386)</b>	<b>1,249</b>	<b>3,122</b>	<b>4,650</b>	<b>1,726</b>
10	Paid up Equity Share Capital (Face Value of Rs.10/- each)	3,813.81	3,813.81	3,813.81	3,813.81	3,813.81	3,813.81
11	Other Equity (Rs. In Lakhs)	-	-	-	-	-	13,782.90
12	Earning Per Share - (Basic) (Not annualised) (Rs.)	1.62	(6.24)	3.27	8.19	12.19	4.52
	(Diluted) (Not annualised) (Rs.)	1.62	(6.24)	3.27	8.19	12.19	4.52

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### Unaudited Segment Wise Revenue, Results and Capital Employed for the Quarter and 9 Months Ended 31st December, 2018

S.No.	Particulars	Quarter Ended			9 Months		(Rs. In lakhs)
		31.12.2018	30.09.2018	31.12.2017	31.12.2018	31.12.2017	Year Ended
		Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	31.03.2018
						Audited	
1	<b>Segment Revenues</b>						
	a) Sugar	33,454	24,048	29,002	82,859	98,431	1,22,755
	b) Cogeneration	3,745	35	4,631	6,868	5,841	13,752
	c) Distillery	2,384	816	648	5,212	2,427	3,883
	<b>Total</b>	<b>39,583</b>	<b>24,899</b>	<b>34,281</b>	<b>94,939</b>	<b>1,06,699</b>	<b>1,40,390</b>
	<b>Less: Inter Segment Revenue</b>	<b>3,964</b>	<b>105</b>	<b>5,003</b>	<b>7,432</b>	<b>6,514</b>	<b>13,926</b>
	<b>Net Sales/Income from Operations</b>	<b>35,619</b>	<b>24,794</b>	<b>29,278</b>	<b>87,507</b>	<b>1,00,185</b>	<b>1,26,464</b>
2	<b>Segment Results - Profit before Tax and Finance Cost and Exceptional Items</b>						
	a) Sugar	(214)	(1,446)	1,692	4,257	11,123	5,251
	b) Cogeneration	1,754	(171)	1,999	3,084	2,019	6,247
	c) Distillery	1,610	202	18	2,851	(171)	233
	<b>Total</b>	<b>3,150</b>	<b>(1,415)</b>	<b>3,709</b>	<b>10,192</b>	<b>12,971</b>	<b>11,731</b>
	<b>Add/Less: i) Finance Cost</b>	<b>1,742</b>	<b>1,879</b>	<b>1,489</b>	<b>6,034</b>	<b>5,872</b>	<b>8,006</b>
	<b>ii) Other Un-allocable Expenditure net off</b>	<b>345</b>	<b>366</b>	<b>397</b>	<b>1,012</b>	<b>992</b>	<b>1,349</b>
	<b>Profit/(Loss) before Tax</b>	<b>1,063</b>	<b>(3,660)</b>	<b>1,823</b>	<b>3,146</b>	<b>6,107</b>	<b>2,376</b>
3	<b>Segment Assets</b>						
	a) Sugar	1,05,554	1,02,624	80,554	1,05,554	80,554	1,17,230
	b) Cogeneration	9,570	8,155	9,969	9,570	9,969	11,570
	c) Distillery	14,065	10,933	10,150	14,065	10,150	9,579
	d) Unallocable	2,200	1,921	2,049	2,200	2,049	1,335
	<b>Total Assets</b>	<b>1,31,389</b>	<b>1,23,633</b>	<b>1,02,722</b>	<b>1,31,389</b>	<b>1,02,722</b>	<b>1,39,714</b>
4	<b>Segment Liabilities</b>						
	a) Sugar	42,289	31,393	21,413	42,289	21,413	42,885
	b) Cogeneration	16	27	22	16	22	18
	c) Distillery	796	711	349	796	349	454
	d) Unallocable	1,286	1,036	1,274	1,286	1,274	555
	<b>Total Liabilities</b>	<b>44,387</b>	<b>33,167</b>	<b>23,058</b>	<b>44,387</b>	<b>23,058</b>	<b>43,912</b>
5	<b>Capital Employed (Segment Assets - Segment Liabilities)</b>						
	a) Sugar	63,265	71,231	59,141	63,265	59,141	74,345
	b) Cogeneration	9,554	8,128	9,947	9,554	9,947	11,552
	c) Distillery	13,269	10,222	9,801	13,269	9,801	9,125
	d) Unallocable	914	885	775	914	775	780
	<b>Total</b>	<b>87,002</b>	<b>90,466</b>	<b>79,664</b>	<b>87,002</b>	<b>79,664</b>	<b>95,802</b>

*Signature*

**Notes:**

- 1 Sugar being a seasonal industry, the performance of the quarter may not be representative of the annual performance of the Company. As per past practice the entire off season expenses are charged to revenue in the period they are incurred.
- 2 Post the applicability of Goods and Service Tax (GST) with effect from 1 July 2017, revenue from operations, after the effective date, are disclosed net of GST, whereas Excise duty and Cess formed part of expenses in previous periods/year. Accordingly, the revenue from operations and expenses for the nine months ended 31 December 2018 are not comparable with the previous corresponding period.
- 3 During the quarter ended December 31, 2018, the Company has recognised financial assistance for Season 2017-2018 of Rs.1860.51 lakhs being the cane subsidy @ Rs.4.50/- per quintal by State Governments of Uttar Pradesh and Uttrakhand. Out of which Rs.1346.14 lakhs has been shown under the heading of Other Income & Rs.314.36 lakhs pertaining to current financial year has been adjusted in the cost of materials consumed in above results.
- 4 Finance costs for the quarter and nine months ended December 31, 2018 are net of Rs.244.99 lakhs and Rs.557.44 lakhs respectively and Other Expenses for the quarter and nine months ended December 31, 2018 are also net of Rs.51.35 lakhs and Rs.102.71 lakhs respectively towards Handling Charges and Insurance receivable from Government of India on buffer stock of sugar as per the notification no.1(6) /2018-SP-I Dated 15th June,2018 issued by Ministry of Consumer Affairs, Food and Public Distribution.
- 5 Figures stated above have been regrouped and/or reclassified wherever necessary.
- 6 The above financial results have been taken on record by the Board of Directors at their meeting held on 14th February, 2019 after being reviewed and recommended by Audit Committee.

**For Uttam Sugar Mills Limited**



**Raj Kumar Adlakha**  
Managing Director

**Place : Noida**

**Dated : 14th February, 2019**