

## STATEMENT OF UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED 30TH JUNE 2015

PART I		(₹ in Million)			
Sr. No.	Particulars	Standalone			
		Quarter Ended			Year Ended
		30.06.2015 (Unaudited)	31.03.2015 (Audited)	30.06.2014 (Unaudited)	31.03.2015 (Audited)
1	Income from Operations				
	a) Net sales / income from Operations (Net of excise duty)	15,505	16,836	11,578	57,442
	b) Other Operating income	-	-	-	-
	Total income from operations (net)	15,505	16,836	11,578	57,442
2	Expenses				
	a) Cost of materials consumed	7,153	15,931	9,971	43,964
	b) Purchases of traded goods	3,098	3,147	688	10,300
	c) Changes in inventories of finished goods, work-in-progress and stock-in-trade	5,112	(5,325)	(276)	(3,414)
	d) Employee benefits expense	282	364	290	1,276
	e) Depreciation and amortisation expense	363	384	384	1,556
	f) Foreign Currency and Derivative (gain) / Loss (net)	349	423	186	1,342
	g) Other expenses	725	1,018	735	3,553
	Total expenses	17,082	15,942	11,978	58,577
3	Profit / (Loss) from operations before other income, finance costs and exceptional items (1-2)	(1,577)	894	(400)	(1,135)
4	Other Income	4	4	23	39
5	Profit / (Loss) from ordinary activities before finance costs and exceptional items (3+4)	(1,573)	898	(377)	(1,096)
6	Finance costs	699	821	844	3,362
7	Profit / (Loss) from ordinary activities after finance costs but before exceptional items (5-6)	(2,272)	77	(1,221)	(4,458)
8	Exceptional Items (gain / (loss))	-	-	-	-
9	Profit / (Loss) from ordinary activities before tax (7+8)	(2,272)	77	(1,221)	(4,458)
10	Tax Expense	-	34	(415)	(1,507)
11	Net Profit / (Loss) from ordinary activities after tax (9-10)	(2,272)	43	(806)	(2,951)
12	Extraordinary Items (net of tax expense)	-	-	-	-
13	Net Profit / (Loss) for the Period (11-12)	(2,272)	43	(806)	(2,951)
14	Paid-up equity share capital (Face Value of ₹ 1/- each)	929	929	929	929
15	Reserves excluding Revaluation Reserves	-	-	-	14,449
16	Earnings Per Share (EPS) before and after Extraordinary items, face value of ₹ 1/- each share, (not annualised):				
	a) Basic (₹)	(2.45)	0.05	(1.05)	(3.32)
	b) Diluted (₹)	(2.45)	0.05	(1.05)	(3.32)

## SELECT INFORMATION FOR THE QUARTER ENDED 30<sup>TH</sup> JUNE, 2015

Sr. No.	Particulars	As on 30.06.2015	As on 31.03.2015	As on 30.06.2014	As on 31.03.2015
<b>A PARTICULARS OF SHAREHOLDING</b>					
1	Public Shareholding				
	- Number of Shares	413,826,308	413,826,308	671,319,650	413,826,308
	- Percentage of Shareholding	44.55%	44.55%	72.28%	44.55%
2	Promoters and Promoter Group Shareholding				
	a) Pledged / Encumbered				
	- Number of shares	110,786,722	110,786,722	79,775,270	110,786,722
	- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	21.51%	21.51%	30.98%	21.51%
	- Percentage of shares (as a % of the total share capital of the company)	11.93%	11.93%	8.59%	11.93%
	b) Non-Encumbered				
	- Number of Shares	404,198,212	404,198,212	177,716,322	404,198,212
	- Percentage of shares (as a % of the total Shareholding of the promoter and promoter group)	78.49%	78.49%	69.02%	78.49%
	- Percentage of shares (as a % of the total share capital of the company)	43.52%	43.52%	19.13%	43.52%

## B INVESTOR COMPLAINTS FOR THE QUARTER ENDED 30<sup>TH</sup> JUNE, 2015

Pending at the beginning of the quarter	Received during the quarter	Disposed off during the quarter	Remaining unresolved at the end of the quarter
-	-	-	-

## SEGMENT WISE REVENUE, RESULTS AND CAPITAL EMPLOYED

		(₹ in Million)			
Sr. No.	Particulars	Quarter Ended			Year Ended
		30.06.2015 (Unaudited)	31.03.2015 (Audited)	30.06.2014 (Unaudited)	31.03.2015 (Audited)
		1	<b>Segment Revenue</b>		
	a) Sugar	11,189	13,525	9,878	44,250
	b) Trading	3,088	3,154	682	10,314
	c) Co-Generation	919	2,413	903	4,787
	d) Ethanol	1,385	918	826	3,412
	e) Other	35	14	30	61
	TOTAL	16,616	20,024	12,319	62,824
	Less :Inter Segment Revenue	1,111	3,188	741	5,382
	<b>Net Sales / Income from Operations</b>	<b>15,505</b>	<b>16,836</b>	<b>11,578</b>	<b>57,442</b>
2	<b>Segment Results</b> (profit / (loss) before tax and interest)				
	a) Sugar	(1,488)	404	(307)	(440)
	b) Trading	(10)	(11)	(7)	(5)
	c) Co-Generation	(121)	610	(5)	433
	d) Ethanol	539	464	247	870
	e) Other	9	14	20	19
	TOTAL	(1,071)	1,481	(52)	877
	Less: i) Finance Costs	699	821	844	3,362
	ii) Other Unallocable Expenses	157	164	162	670
	iii) Foreign Currency and Derivative (gain)/ Loss (net)	349	423	186	1,342
		(2,276)	73	(1,244)	(4,497)
	Add: i) Other Unallocable Income	4	4	23	39
	<b>Total Profit / (Loss) Before Tax</b>	<b>(2,272)</b>	<b>77</b>	<b>(1,221)</b>	<b>(4,458)</b>
3	<b>Capital Employed</b> (Segment Assets - Segment Liabilities)				
	a) Sugar	11,550	13,705	18,428	13,705
	b) Trading	468	366	873	366
	c) Co-Generation	6,949	7,928	7,267	7,928
	d) Ethanol	4,845	4,415	4,201	4,415
	e) Other	144	161	155	161
	f) Unallocable	22,826	23,612	23,793	23,612
	<b>TOTAL</b>	<b>46,782</b>	<b>50,187</b>	<b>54,717</b>	<b>50,187</b>

### Notes:

- The figures for the last quarter ended are the balancing figures between the audited figures in respect of full financial year and the published figures upto third quarter of the relevant financial year.
- The above results were subjected to a "limited review" by the statutory auditors, reviewed by the Audit Committee and taken on record in the meeting of Board of Directors held on August 13 2015.
- Figures for the previous period(s) have been regrouped/reclassified, wherever necessary.

For Shree Renuka Sugars Ltd.

Narendra Murkumbi  
 Vice Chairman & Managing Director  
 DIN: 00009164

Place : Mumbai  
 Date : August 13, 2015