

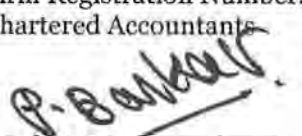
Price Waterhouse Chartered Accountants LLP

Independent Auditors' Report on Review of Interim Standalone Financial Results

To
The Board of Directors
E.I.D. – Parry (India) Limited
Dare House, New No.2, Old 234,
NSC Bose Road, Chennai - 600001

1. We have reviewed the standalone unaudited financial results of E.I.D. – Parry (India) Limited (the "Company") for the quarter ended June 30, 2021 which are included in the accompanying 'Standalone Unaudited Financial Results for the Quarter ended June 30, 2021' (the "Statement"). The Statement has been prepared by the Company pursuant to Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended (the "Listing Regulations, 2015"), which has been initialled by us for identification purposes.
2. This Statement, which is the responsibility of the Company's Management and approved by the Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34"), prescribed under Section 133 of the Companies Act, 2013, and other accounting principles generally accepted in India. Our responsibility is to express a conclusion on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. This Standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.
4. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the Statement has not been prepared in all material respects in accordance with the recognition and measurement principles laid down in the aforesaid Indian Accounting Standard and other accounting principles generally accepted in India and has not disclosed the information required to be disclosed in terms of Regulation 33 of the Listing Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

For Price Waterhouse Chartered Accountants LLP
Firm Registration Number: 012754N/N500016
Chartered Accountants


Baskar Pannerselvam
Partner

Place: Chennai
Date: August 12, 2021

Membership Number: 213126
UDIN: 21213126AAAAFH4421

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Price Waterhouse (a Partnership Firm) Converted into Price Waterhouse Chartered Accountants LLP (a Limited Liability Partnership with LLP identity no: LLPINAAC-5001) with effect from July 25, 2014. Post its conversion to Price Waterhouse Chartered Accountants LLP, its ICAI registration number is 012754N/N500016 (ICAI registration number before conversion was 012754N)



E.I.D.- PARRY (INDIA) LIMITED
Registered Office: 'Dare House', Parry's Corner, Chennai - 600 001
Standalone Unaudited Financial Results for the Quarter ended June 30, 2021
CIN: L24211TN1975PLC006989
www.eidparry.com

Rs. in Crore except for per share data

Particulars	Stand-alone Results			
	Quarter ended		Year ended	
	June 30, 2021	March 31, 2021	June 30, 2020	March 31, 2021
	Un-audited	Audited (refer note 7)	Un-audited	Audited
PART I				
1 Income				
a) Revenue from operations	449.69	564.34	491.06	2,024.25
b) Other income (including other gains/losses)	12.04	135.93	17.18	385.40
Total Income	461.73	700.27	508.24	2,409.65
2 Expenses				
a) Cost of materials consumed	79.05	553.34	152.89	1,370.63
b) Purchases of stock-in-trade	0.37	20.71	0.31	23.08
c) Changes in inventories of finished goods, by products work-in-progress and stock-in-trade	279.31	(302.41)	242.07	(6.53)
d) Employee benefits expense	36.69	30.99	36.47	137.50
e) Finance costs	11.48	17.40	32.65	92.72
f) Depreciation and amortisation expense	28.12	27.66	30.56	119.99
g) Other expenses	70.64	104.01	70.81	329.04
Total expenses	505.66	451.70	565.76	2,066.43
3 Profit/(loss) before tax and exceptional items (1 - 2)	(43.93)	248.57	(57.52)	343.22
4 Exceptional item (refer note 3)	-	(14.24)	362.81	715.17
5 Profit/(loss) before tax (3 + 4)	(43.93)	234.33	305.29	1,058.39
6 Tax Expenses				
Current tax	-	(0.69)	-	(0.69)
Deferred tax (refer note 4)	(10.83)	66.42	79.64	194.22
Total tax expenses	(10.83)	65.73	79.64	193.53
7 Profit/(Loss) after tax for the period (5 - 6)	(33.10)	168.60	225.65	864.86
8 Other Comprehensive income:				
<i>Items that will not be reclassified to profit or loss</i>				
Effect of measuring investments at fair value	0.50	13.88	(0.06)	14.68
Actuarial loss on defined benefit obligation	-	(0.07)	-	0.35
Income tax relating to above items	(0.05)	(3.09)	(0.74)	(3.93)
Total Other Comprehensive (loss) / income net of tax	0.45	10.72	(0.80)	11.10
9 Total Comprehensive income / (loss) (7+8)	(32.65)	179.32	224.85	875.96
10 Paid up Equity Share Capital (Face value Re.1 per equity share)	17.71	17.71	17.70	17.71
11 Reserves excluding Revaluation Reserve				2,576.38
12 Networth				2,594.09
13 Earnings per Share (Not annualised) (Rs.per Equity Share)				
(i) Basic	(1.87)	9.52	12.75	48.86
(ii) Diluted	(1.87)	9.52	12.75	48.85
See accompanying notes to the financial results				



E.I.D.- PARRY (INDIA) LIMITED
Standalone Unaudited Financial Results for the Quarter ended June 30, 2021
Segment-wise Revenue, Results, Assets and Liabilities

Rs. in Crore

Stand-alone results			
Quarter ended		Year ended	
June 30, 2021	March 31, 2021	June 30, 2020	March 31, 2021
Un-audited	Audited (refer note 7)	Un-audited	Audited

1. Segment Revenue

(Sales/Income from each segment)

a.Sugar	341.52	411.81	373.99	1,500.58
b.Co-generation	8.92	70.49	14.27	141.95
c.Distillery	81.77	94.20	91.53	361.61
d.Nutraceuticals	20.17	13.90	13.98	71.74
e.Others	-	(0.25)	0.05	-
Sub-total	452.38	590.15	493.82	2,075.88
Less: Intersegmental Revenue	2.69	25.81	2.76	51.63
Revenue from Operations	449.69	564.34	491.06	2,024.25

2. Segment Results:

(Profit/(Loss) before Tax and Interest from each segment)

a.Sugar	(28.85)	119.70	(23.04)	75.28
b.Co-generation	(19.52)	11.03	(21.28)	(20.70)
c.Distillery	7.04	17.72	8.69	31.55
d.Nutraceuticals	2.26	2.71	(2.97)	5.33
Sub-total	(39.07)	151.16	(38.60)	91.46
Less: (i) Finance costs (refer note below)	11.48	17.40	32.65	92.72
(ii) Other un-allocable expenditure net of un-allocable income	(6.62)	(114.81)	(13.73)	(344.48)
Add: Exceptional Items (refer note 3)	-	(14.24)	362.81	715.17
Profit/(Loss) Before Tax	(43.93)	234.33	305.29	1,058.39

Note: Finance cost also includes finance cost attributable to specific borrowings of certain segments. The same are not included in the measure of segment result as the Chief Operating Decision Maker reviews the result before allocation of finance cost.

3. Segment Assets:

a.Sugar	1,597.51	1,844.54	1,715.28	1,844.54
b.Co-generation	260.13	283.31	336.75	283.31
c.Distillery	405.96	389.82	324.48	389.82
d.Nutraceuticals	125.83	115.69	111.70	115.69
e.Un-allocated	1,532.66	1,641.21	1,252.97	1,641.21
Total	3,922.12	4,274.57	3,741.18	4,274.57

4. Segment Liabilities:

a.Sugar	853.26	880.61	935.87	880.61
b.Co-generation	19.59	19.41	31.64	19.41
c.Distillery	35.09	23.59	28.17	23.59
d.Nutraceuticals	18.83	14.40	18.16	14.40
e.Un-allocated	433.86	742.47	788.57	742.47
Total	1,360.63	1,680.48	1,802.41	1,680.48

Notes on Segment information:

a. The Company is focussed on the following business segments: Sugar, Co-generation, Distillery and Nutraceuticals. Based on the "management approach" as defined in Ind AS 108 - Operating Segments, the Chief Operating Decision Maker evaluates the Company's performance and allocates resources based on an analysis of various performance indicators by business segments. Accordingly, information has been presented along these business segments. The accounting principles used in the preparation of the financial results are consistently applied to record revenue and expenditure in individual segments.

b. Segment result represents the profit before interest and tax earned by each segment without allocation of central administrative costs and other income.



**E.I.D.- PARRY (INDIA) LIMITED**

Registered Office: 'Dare House', Parry's Corner, Chennai - 600 001

Standalone Unaudited Financial Results for the Quarter ended June 30, 2021

- 1 The above Financial Results were reviewed and recommended by the Audit Committee and approved by the Board of Directors at their respective meetings held on August 12, 2021. The Statutory auditors have carried out a limited review of these financial results.
- 2 Pursuant to the requirements of SEBI circular no SEBI/HO/DDHS/DDHS/CIR/P/2019/115 dated October 22, 2019, the Company has listed commercial papers on a recognised stock exchange.
 - a. The Company has a short term credit rating of "CRISIL A1+" by CRISIL Limited and "CARE A1+" by CARE Ratings Limited for its Commercial Papers at the time of issue.
 - b. The Company has the following Ratios:

Particulars	As at June 30, 2021	As at March 31, 2021
Debt Equity Ratio	0.10	0.21
Debt Service Coverage Ratio (DSCR)	(0.13)	2.98
Interest Service Coverage Ratio (ISCR)	(0.38)	14.62

Debt-Equity Ratio: (Long term borrowings + Short term borrowings + Current maturities of long term debt)/Total Equity

Debt service coverage ratio: (Earnings before interest on long term borrowings, tax, depreciation and amortisation)/(interest on long term borrowing + Long term borrowings principal repayment)

Interest service coverage ratio: EBITDA/Interest

- c. Subsequent to the quarter ended June 30, 2021, the Company has redeemed listed Commercial Papers which were active as on June 30, 2021.
- 3 Exceptional items for the quarter ended June 30, 2020 and year ended March 31, 2021 include the following:
 - a. Rs. 362.81 Crores gain on sale of 58,50,000 number of equity shares representing 2% stake in its subsidiary, Coromandel International Limited at Rs. 629.19 per share aggregating to a value of Rs. 368 Crores in the quarter ended June 30, 2020.
 - b. Rs. 464.44 Crores gain on sale of 58,50,000 number of equity shares representing 2% stake in its subsidiary, Coromandel International Limited at Rs. 800.7 aggregating to a value of Rs. 468 Crores in the quarter ended December 31, 2020.
 - c. Consequent to the closure/transfer of units, the Company had charged Rs. 96.28 Crores to the profit and loss account (representing Rs. 68.57 Crores of impairment charges and Rs. 27.71 Crores towards dismantling/ transportation expenses) for the year ended March 31, 2021. Of the said amount, Rs. 83.32 Crores (representing Rs. 65.53 Crores of impairment charges and Rs. 17.79 Crores towards dismantling/transportation expenses) was charged to profit and loss account during the quarter ended December 31, 2020 and Rs. 12.96 Crores (representing Rs. 3.04 Crores of impairment charges and Rs. 9.92 Crores towards dismantling/transportation expenses) was charged to profit and loss account during the quarter ended March 31, 2021.
 - d. The Company has impaired Goodwill of Rs. 14.52 Crores relating to Ramdurg factory based on evaluation of the recoverability, being a leased plant, during the quarter ended December 31, 2020.
 - e. The Company has impaired Rs. 1.28 Crores relating to fixed assets of its Lycopene facility in Pune during the quarter and year ended March 31, 2021.
- 4 Consequent to the Company's decision to move to the new tax regime under section 115BAA of the Income Tax Act, 1961, the Company has remeasured its deferred tax balance and has written off the unutilised Minimum Alternate Tax credit. On account of this change, the charge to the statement of profit and loss for the quarter ended June 30, 2020 and year ended March 31, 2021 is Rs. 88.90 Crores.
- 5 The spread of COVID 19 has severely impacted businesses around the globe. Due to outbreak of coronavirus global pandemic, Government of India, implemented a Pan India lockdown from March 2020 with certain relaxations and exceptions. The Company's significant business is sugar and it has been identified as an essential service. The Company's factory was operating during the lockdown except for few days in the initial lock down period and was able to complete the crushing of sugarcane as per the schedule with slight delay. The Company has made detailed assessment of its liquidity position including the ability of the Company to continue as going concern. The Company has sanctioned credit facilities which can be used as and when necessary and has the ability to repay the debts as and when it falls due. Management believes that it has taken into account all the possible impact of events arising from COVID 19 pandemic in the preparation of the standalone financial results for the quarter ended June 30, 2021, which are not significant.
- 6 The Code on Social Security, 2020 ("Code") relating to employee benefits during employment and post-employment benefits received Presidential assent in September 2020. The Code has been published in the Gazette of India. However, the date on which the Code will come into effect has not been notified. The Company will assess the impact of the Code when it comes into effect and will record any related impact in the period the Code becomes effective.
- 7 The figures for the quarter ended March 31, 2021 are the balancing figures between the audited figures for the full financial year ended March 31, 2021 and the published year to date figures up to third quarter ended December 31, 2020.
- 8 Due to the seasonal nature of the business, figures for the current and previous quarters are not comparable.
- 9 Figures for the comparative periods have been regrouped wherever necessary in conformity with present classification.

On behalf of the Board

S. Suresh

Managing Director

Chennai

August 12, 2021



Price Waterhouse Chartered Accountants LLP

Independent Auditors' Report on Review of Interim Consolidated Financial Results

To
The Board of Directors
E.I.D. – Parry (India) Limited
Dare House, New No. 2, Old 234,
NSC Bose Road, Chennai - 600001

1. We have reviewed the unaudited consolidated financial results of E.I.D. – Parry (India) Limited (the "Parent"), its subsidiaries (the parent and its subsidiaries hereinafter referred to as the "Group"), joint ventures and associate company (refer Note 10 on the Statement) for the quarter ended June 30, 2021 which are included in the accompanying 'Consolidated Unaudited Financial Results for the Quarter ended June 30, 2021 (the "Statement")'. The Statement is being submitted by the Parent pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended (the "Listing Regulations"), which has been initiated by us for identification purposes.
2. This Statement, which is the responsibility of the Parent's Management and has been approved by the Parent's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34"), prescribed under Section 133 of the Companies Act, 2013, and other accounting principles generally accepted in India. Our responsibility is to express a conclusion on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. This Standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

We also performed procedures in accordance with the circular issued by the SEBI under Regulation 33 (8) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, to the extent applicable.

4. The Statement includes the results of the following entities:

Subsidiaries:

- i. Coromandel International Limited, its subsidiaries, joint ventures and an associate
- ii. Parry Infrastructure Company Private Limited
- iii. Parrys Sugar Limited
- iv. Parrys Agrochem Exports Limited (by itself and investments through its subsidiary – Parrys Investments Limited)
- v. Parrys Investments Limited
- vi. Parry Sugars Refinery India Private Limited
- vii. Parry International DMCC (subsidiary of Parry Sugars Refinery India Private Limited)
- viii. US Nutraceuticals Inc (Formerly known as US Nutraceuticals LLC) and its subsidiary
- ix. Alimtec S.A.
- x. E.I.D. Parry Europe B.V.

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Price Waterhouse Chartered Accountants LLP

Joint Venture:

- i. Algavista Green Tech Private Limited
5. Based on our review conducted and procedures performed as stated in paragraph 3 above and based on the consideration of the review reports of the other auditor referred to in paragraph 6 below, nothing has come to our attention that causes us to believe that the accompanying Statement has not been prepared in all material respects in accordance with the recognition and measurement principles laid down in the aforesaid Indian Accounting Standard and other accounting principles generally accepted in India and has not disclosed the information required to be disclosed in terms of Regulation 33 of the Listing Regulations, including the manner in which it is to be disclosed, or that it contains any material misstatement.
6. We did not review the interim financial results of one subsidiary (including their relevant subsidiaries/joint ventures/ associate company) included in the consolidated unaudited financial results, whose interim financial results reflect total revenues of Rs. 3,663.87 crores, total net profit after tax of Rs. 337.78 crores and total comprehensive income of Rs. 339.05 crores for the quarter ended June 30, 2021, as considered in the consolidated unaudited financial results. These interim financial results have been reviewed by other auditor in accordance with SRE 2410, Review of Interim Financial Information performed by the Independent Auditor of the Entity and their report vide which they have issued an unmodified conclusion, have been furnished to us by the Management and our conclusion on the Statement, in so far as it relates to the amounts and disclosures included in respect of subsidiary (including their relevant subsidiaries/joint ventures/ associate company), is based solely on the reports of the other auditor and the procedures performed by us as stated in paragraph 3 above.

Our conclusion on the Statement is not modified in respect of the above matter.

7. The consolidated unaudited financial results includes the interim financial information / financial results of 8 subsidiaries (including one step down subsidiary) which have not been reviewed by their auditors, whose interim financial information / financial results reflect total revenue of Rs. 62.41 crores, total net loss after tax of Rs. 4.54 crores and total comprehensive loss of Rs. 1.40 crores for the quarter ended June 30, 2021 as considered in the consolidated unaudited financial results. The consolidated unaudited financial results also includes the Group's share of net loss after tax of Rs. 0.86 crores and total comprehensive loss of Rs. 0.86 crores for the quarter ended June 30, 2021, as considered in the consolidated unaudited financial results, in respect of a joint venture, based on their interim financial information/results which have not been reviewed by their auditor. According to the information and explanations given to us by the Management, these interim financial information / financial results are not material to the Group.

Our conclusion on the Statement is not modified in respect of the above matter.

For **Price Waterhouse Chartered Accountants LLP**

Firm Registration Number: 012754N/N500016

Chartered Accountants


Baskar Pannerselvam

Partner

Place: Chennai

Date: August 12, 2021

Membership Number: 213126

UDIN: 21213126AAAAFI4514



E.I.D.- PARRY (INDIA) LIMITED
Registered Office: 'Dare House', Parry's Corner, Chennai - 600 001
Consolidated Unaudited Financial Results for the quarter ended June 30, 2021
CIN: L24211TN1975PLC006989
www.eidparry.com

Rs. in Crore except for per share data

Particulars	Consolidated Results			
	Quarter ended			Year ended
	June 30, 2021	March 31, 2021	June 30, 2020	March 31, 2021
	Un-audited	Audited (refer note 9)	Un-audited	Audited
PART I				
1 Income				
a) Revenue from operations	4,354.49	3,907.96	4,142.09	18,587.45
b) Other income (including other gains/losses)	57.30	20.56	15.45	43.15
Total Income	4,411.79	3,928.52	4,157.54	18,630.60
2 Expenses				
a) Cost of materials consumed (refer note 3)	2,712.09	3,205.42	1,916.69	10,454.51
b) Purchases of stock-in-trade	504.89	132.54	623.11	2,184.58
c) Changes in inventories of finished goods, by products, work-in-progress and stock-in-trade	(118.78)	(540.91)	504.90	593.68
d) Employee benefits expense	192.91	179.28	171.48	724.84
e) Finance costs	34.22	40.07	88.80	235.61
f) Depreciation and amortisation expense	80.68	81.41	83.75	331.70
g) Other expenses	628.89	629.44	495.34	2,456.36
Total expenses	4,034.90	3,727.25	3,884.07	16,981.28
3 Profit before share of profit of equity accounted investees, exceptional items and tax (1 - 2)	376.89	201.27	273.47	1,649.32
4 Exceptional item (refer note 4)	-	(14.24)	-	(112.08)
5 Profit before share of profit of equity accounted investees and tax (3 + 4)	376.89	187.03	273.47	1,537.24
Add: Share of Profit/(Loss) from Associates	-	-	0.08	0.04
Add: Share of Profit/(Loss) from Joint Ventures	1.87	(1.33)	1.98	2.04
6 Profit before Tax	378.76	185.70	275.53	1,539.32
7 Tax Expenses				
Current Tax	113.53	55.43	91.76	459.22
Deferred Tax (refer note 5)	(14.65)	68.66	53.63	80.28
Total tax expense	98.88	124.09	145.39	539.50
8 Profit after Tax (6 - 7)	279.88	61.61	130.14	999.82
Profit for the period attributable to:				
a. Owners of the Company	132.61	(6.34)	29.33	447.37
b. Non-controlling Interest	147.27	67.95	100.81	552.45
9 Other Comprehensive Income (OCI):				
a. Items that will not be reclassified to profit or loss				
Effect of measuring investments at fair value	4.38	20.09	5.30	27.79
Actuarial loss on defined benefit obligation	-	(11.40)	-	(9.49)
Gain on Bargain Purchase	-	0.73	-	2.66
Income tax relating to above items	(0.27)	(1.55)	(0.81)	(2.93)
b. Items that will be reclassified subsequently to profit or loss				
Exchange differences on translation of foreign operations	(2.33)	2.40	0.63	2.72
Fair value movement of cashflow hedge instrument (net of tax)	33.46	62.23	(31.34)	(12.17)
Total Other Comprehensive Income/(Loss) (OCI) net of tax	35.24	72.50	(26.22)	8.58
OCI for the period attributable to:				
a. Owners of the Company	34.69	74.92	(29.64)	3.36
b. Non-controlling Interest	0.55	(2.42)	3.42	5.22
10 Total Comprehensive income (8+9)	315.12	134.11	103.92	1,008.40
Total Comprehensive income for the period attributable to:				
a. Owners of the Company	167.30	68.58	(0.31)	450.73
b. Non-controlling Interest	147.82	65.53	104.23	557.67
11 Paid up Equity Share Capital (Face value Re 1 per equity share)	17.71	17.71	17.70	17.71
12 Reserves excluding Revaluation Reserve				4,565.31
13 Networth (Total Equity)				6,828.69
14 Earnings per Share (EPS) (Not annualised) (Rs. per Equity Share)				
(i) Basic	7.49	(0.36)	1.66	25.27
(ii) Diluted	7.47	(0.37)	1.64	25.15

See accompanying notes to the financial results



E.I.D.- PARRY (INDIA) LIMITED
Consolidated Unaudited Financial Results for the quarter ended June 30, 2021
Consolidated Segment-wise Revenue, Results, Assets and Liabilities

Rs. in Crore

	Consolidated Results			
	Quarter ended		Year ended	
	June 30, 2021	March 31, 2021	June 30, 2020	March 31, 2021
	Un-audited	Audited (refer note 9)	Un-audited	Audited
1. Segment Revenue				
(Sales/Income from each segment and other operating income)				
a. Nutrient and allied business	3,070.46	2,365.21	2,807.20	12,231.81
b. Crop Protection	631.45	515.21	420.21	2,083.87
c. Sugar	530.57	853.33	752.59	3,684.82
d. Co-generation	8.91	70.49	14.27	141.95
e. Distillery	81.78	94.20	91.53	361.61
f. Nutraceuticals	74.23	66.41	74.23	254.38
g. Others	-	[0.25]	0.05	-
Sub-total	4,397.40	3,964.60	4,160.08	18,758.47
Less: Intersegmental Revenue	42.91	56.64	17.99	171.02
Revenue from Operations	4,354.49	3,907.96	4,142.09	18,587.45
2. Segment Results:				
(Profit/(Loss) before Tax and interest from each segment)				
a. Nutrient and allied business	398.68	200.55	369.54	1,685.18
b. Crop Protection	82.31	64.61	54.24	346.81
c. Sugar	(39.17)	(49.46)	(16.56)	(68.20)
d. Co-generation	(19.52)	11.03	(21.28)	(20.70)
e. Distillery	7.04	17.72	8.69	31.55
f. Nutraceuticals	(0.43)	19.23	(3.39)	19.34
Sub-total	428.91	263.68	391.24	1,993.98
Less: (i) Finance costs (refer note below)	34.22	40.07	88.80	235.61
(ii) Other un-allocable expenditure net of un-allocable income	17.80	22.34	28.97	109.05
Less: Exceptional items (refer note 4)	-	14.24	-	112.08
Add: Share of Profit/(Loss) from Joint Venture/Associate	1.87	(1.33)	2.06	2.08
Profit/(Loss) Before Tax	378.76	185.70	275.53	1,539.32
Note: Finance cost also includes finance cost attributable to specific borrowings of certain segments. The same are not included in the measure of segment result as the Chief Operating Decision Maker reviews the result before allocation of finance cost.				
3. Segment Assets:				
a. Nutrient and allied business	6,359.71	4,958.72	7,501.05	4,958.72
b. Crop Protection	1,354.90	1,454.72	1,304.85	1,454.72
c. Sugar	3,090.10	2,944.55	3,071.08	2,944.55
d. Co-generation	260.13	283.31	336.75	283.31
e. Distillery	405.33	389.49	323.57	389.49
f. Nutraceuticals	298.89	311.55	281.70	311.55
g. Others	29.04	27.01	24.57	27.01
h. Unallocated Assets	2,564.41	2,894.26	1,818.54	2,894.26
Total	14,562.51	13,263.61	14,662.11	13,263.61
4. Segment Liabilities:				
a. Nutrient and allied business	3,035.23	2,910.06	3,104.94	2,910.06
b. Crop Protection	783.67	658.91	499.64	658.91
c. Sugar	2,411.98	1,838.37	2,388.22	1,838.37
d. Co-generation	19.59	19.41	31.86	19.41
e. Distillery	35.06	23.59	28.29	23.59
f. Nutraceuticals	60.43	78.05	66.90	78.05
g. Others	1.09	1.13	0.75	1.13
h. Unallocated Liabilities	1,191.55	905.40	2,823.76	905.40
Total	7,538.60	6,434.92	8,944.36	6,434.92
Notes on Segment information:				
a. The Group is focused on the following business segments: Nutrient and allied business, Crop protection, Sugar, Co-generation, Distillery and Nutraceuticals. Based on the "management approach" as defined in Ind AS 108 - Operating Segments, the Chief Operating Decision Maker evaluates the Group's performance and allocates resources based on an analysis of various performance indicators by business segments. Accordingly, information has been presented along these business segments. The accounting principles used in the preparation of the financial results are consistently applied to record revenue and expenditure in individual segments.				
b. Segment result represents the profit before interest and tax earned by each segment without allocation of central administrative costs and other income.				





E.I.D.- PARRY (INDIA) LIMITED
Registered Office: 'Dare House', Parry's Corner, Chennai - 600 001
Consolidated Unaudited Financial Results for the quarter ended June 30, 2021

1 The above Consolidated Financial Results were reviewed and recommended by the Audit Committee and approved by the Board of Directors at their respective meetings held on August 12, 2021. The Statutory auditors have carried out a limited review of these financial results.

2 Summarised figures of E.I.D.- Parry (India) Limited as a Standalone entity are as below:

Description	Rs. in Crore			
	Quarter ended			Year ended
	June 30 2021	March 31 2021	June 30 2020	March 31 2021
	Un-audited	Audited	Un-audited	Audited
Revenue from operations	449.69	564.34	491.06	2,024.25
EBIDTA	(4.33)	279.39	368.50	1,271.10
Profit/(Loss) Before Tax*	(43.93)	234.33	305.29	1,058.39
Profit/(Loss) After Tax*	(33.10)	168.60	225.65	864.86
Total comprehensive income/(loss)	(32.65)	179.32	224.85	875.96

* Profit includes exceptional items - loss of Rs. 14.24 Crores, gain of Rs. 362.81 Crores and gain of Rs. 715.17 Crores recorded during the quarter/year ended March 31, 2021, quarter ended June 30, 2020 and year ended March 31, 2021 respectively.

Disclosures as per Listing of Debt Securities

Debt Equity ratio	0.10			0.21
Debt Service Coverage Ratio (DSCR)	(0.13)			2.98
Interest Service Coverage Ratio (ISCR)	(0.38)			14.62

Debt-Equity Ratio: (Long term borrowings + Short term borrowings + Current maturities of long term debt)/Total Equity

Debt service coverage ratio: (Earnings before interest on long term borrowings, tax, depreciation and amortisation)/(Interest on long term borrowing + Long term borrowings principal repayment)

Interest service coverage ratio: EBITDA/Interest

Subsequent to the quarter ended June 30, 2021, the Company has redeemed listed Commercial Papers which were active as on June 30, 2021.

The Standalone financial results can be accessed at Stock Exchange websites www.nseindia.com and www.bseindia.com. The results can also be accessed at the company's website www.eidparry.com.

- 3 Results for the quarter and year ended March 31, 2021 includes Rs 120.45 Crores, recorded under cost of material consumed, representing cumulative adjustment (including for the quarter/year ended March 31, 2021 and previous periods) relating to the inventory differences out of the annual physical verification conducted in March 2021 in one of its subsidiaries.
- 4 Exceptional items during the quarter and year ended March 31, 2021 include the following:
- Consequent to the closure/transfer of units, the Holding Company had charged Rs. 96.28 Crores to the profit and loss account (representing Rs. 68.57 Crores of impairment charges and Rs. 27.71 Crores towards dismantling/ transportation expenses) for the year ended March 31, 2021. Of the said amount, Rs. 83.32 Crores (representing Rs. 65.53 Crores of impairment charges and Rs. 17.79 Crores towards dismantling/ transportation expenses) was charged to profit and loss account during the quarter ended December 31, 2020 and Rs. 12.96 Crores (representing Rs. 3.04 Crores of impairment charges and Rs. 9.92 Crores towards dismantling/ transportation expenses) was charged to profit and loss account during the quarter ended March 31, 2021.
 - The Holding Company has impaired Goodwill of Rs. 14.52 Crores relating to Ramdurg factory based on evaluation of the recoverability, being a leased plant, during the quarter ended December 31, 2020.
 - The Holding Company has impaired Rs. 1.28 Crores relating to fixed assets of its Lycopene facility in Pune during the quarter and year ended March 31, 2021.
- 5 Consequent to the Holding Company's decision to move to the new tax regime under section 115BAA of the Income Tax Act, 1961, the Holding Company has remeasured its deferred tax balance and has written off the unutilised Minimum Alternate Tax credit. On account of this change, the charge to the statement of profit and loss for the quarter ended June 30, 2020 and year ended March 31, 2021 is Rs. 68.59 Crores.
- 6 Pursuant to Share Purchase Agreement dated 10 July 2020, Coromandel International Limited (CIL), a subsidiary of the Company, has acquired 50,00,000 equity shares held by M/s Soquirnich European Holdings B. V. for a consideration of Rs. 12 crores. Consequent to this acquisition, Coromandel SQM (India) Private Limited (CSQM) has become a wholly-owned subsidiary of CIL with effect from August 24, 2020. The transaction was accounted in accordance with Ind AS 103 - Business Combinations and the initial accounting has been provisionally determined at the end of the reporting period, and values have been considered as per books of accounts. The excess of identifiable assets acquired and the liabilities assumed over the consideration paid has been recognised as gain on bargain purchase in capital reserve through other comprehensive income in Consolidated Financial Results. Consolidation of CSQM as a subsidiary was done w.e.f. August 31, 2020 as there were no material transactions between August 24, 2020 to August 31, 2020.
- 7 The Board of directors of Coromandel International Limited (CIL) approved the proposed Scheme of Amalgamation of Liberty Pesticides and Fertilizers Limited and Coromandel SQM (India) Private Limited with CIL and have decided to make the requisite application to the Hon'ble National Company Law Tribunal, Hyderabad (NCLT) under section 230 and 232 of the Companies Act 2013. Upon approval of the Scheme by NCLT, the undertakings of Liberty Pesticides and Fertilizers Limited and Coromandel SQM (India) Private Limited shall get transferred to and vested in CIL with the Appointed Date of April 01, 2021 or such other date as the NCLT may approve.



- 8 The spread of COVID 19 has severely impacted businesses around the globe. Due to outbreak of coronavirus global pandemic, Government of India, implemented a Pan India lockdown from March 2020 with certain relaxations and exceptions. The Group's significant business is in Agriculture and allied products (Fertiliser, Sugar etc) and it has been identified as an essential service. The Group's factories were operating during the lockdown except for few days in the initial lock down period and was able to conduct the operations with minor delays in certain factories/business. The Group has made detailed assessment of its liquidity position including the ability of the Group to continue as going concern. The Group has sanctioned credit facilities which can be used as and when necessary and has the ability to repay the debts as and when it falls due. Management believes that it has taken into account all the possible impact of events arising from COVID 19 pandemic in the preparation of the Consolidated financial results for the quarter ended June 30, 2021, which are not significant.
- 9 The figures for the quarter ended March 31, 2021 is the balancing figure between the audited figures for the financial year March 31, 2021 and the published year to date figures up to third quarter ended December 31, 2020.
- 10 The consolidated unaudited results (the 'Statement') includes the results of the following entities:
- Subsidiaries:**
- i. Coromandel International Limited, its subsidiaries, joint ventures and an associate
 - ii. Parry Infrastructure Company Private Limited
 - iii. Parrys Sugar Limited
 - iv. Parry Agrochem Exports Limited (by itself and investments through its subsidiary - Parrys Investments Limited)
 - v. Parrys Investments Limited
 - vi. Parry Sugars Refinery India Private Limited
 - vii. Parry International DMCC (subsidiary of Parry Sugars Refinery India Private Limited)
 - viii. US Nutraceuticals Inc and its subsidiary
 - ix. Alimtec S.A.
 - x. E.I.D. Parry Europe B.V.
- Joint Venture:**
- i. Algavista Green Tech Private Limited
- 11 Due to the seasonal nature of the business, figures for the current and previous quarters are not comparable.
- 12 Figures for the comparative periods have been regrouped wherever necessary in conformity with present classification.

On behalf of the Board



S. Suresh
Managing Director

Chennai
August 12, 2021

