

November 06, 2023

To, BSE Limited Phiroze Jeejeebhoy Towers Dalal Street, Mumbai- 400 001

Scrip code: 543267

Subject: Outcome of Board Meeting pursuant to Regulations 30 & 33 of the SEBI (Listing Obligation and Disclosure Requirements) Regulation, 2015.

Dear Sir/ Madam,

With reference to the above subject, we wish to inform you that a meeting of the Board of Directors of **Davangere Sugar Company Limited** was held today i.e. on Monday 06th November, 2023, at 5 p.m. at the Registered office of the Company . Among others, the businesses as specified below were transacted at the meeting:

 Approval of un-audited Financial Statements for the Quarter & Half year ended 30th September, 2023; The Unaudited Financial Results (Standalone & Consolidated) of the Company for the quarter & half year ended 30th September, 2023 in compliance with the Indian Accounting Standards ("Ind-As") and the Limited Review Report issued by M/s. D.G.M.S & Co., Chartered Accountants, (FRN - 0112187W) Statutory Auditors of the Company pursuant to Regulation 33 of Chapter IV of SEBI (Listing Obligations & Disclosure Requirements) Regulations, 2015 have been reviewed by the Audit *Committee* and placed before the Board of Directors of the Company in their meeting held today. The same are approved and taken on record by the Board.

The Unaudited Financial Results for the quarter & half year ended 30th September, 2023 and the Limited Review Report are also available in the website of the Company at https://www.davangeresugar.com and are enclosed herewith for your kind perusal. Extract of Ind-AS compliant Unaudited Financial Results for the quarter & half year ended 30th September, 2023 would be published in prescribed format in English and Kannada newspapers.

 Board of Directors approved to list the existing paid up Equity Share Capital of the Company which is already listed on BSE Exchange, on the Main Board of NSE. The Company will make listing application to NSE soon.

Factory & Admin Ofi	fice : Kukkuwada - 577 525. Davangere. Davangere Taluk & District. Karnataka. INDIA. Phone : PBX : 08192-201623, 24, 25, 28, 29, 201626 Accounts Direct : 08192-201789 Fax : 08192-201627. E-mail : davangeresugars@gmail.com, accounts@davangeresugars.com, material.dscl@gmail.com Website : www.davangeresugars.com
Regd. Office	: 73/1, P.B. No. 312, Shamanur Road, Davangere-577 004. Karnataka State. INDIA. Phone : 08192-222022 to 26 Fax : 08192-222028. Email : ssg555@gmail.com
Corporate Office	: No. 19, Shivashankar Plaza, 3rd Floor, Richmond Circle, Lalbagh Road, Bengaluru - 560 027. Karnataka State INDIA. Phone : 080-22272183 Fax : 080-22222779

DAVANGERE SUGAR COMPANY LIMITED

CONTINUED

The Board meeting commenced at 05:00 P.M. and concluded at 5.45 P.M.

Request you to kindly take this letter on record and acknowledge the receipt.

Thanking You Yours Sincerely, For DAVANGERE SUGAR COMPANY LIMITED

Nidhi Vaswani Company Secretary and Compliance Officer

Encl: As above



Chartered Accountants

Independent Auditor's Limited Review Report on unaudited quarterly and year to the date standalone financial results of Davangere Sugar Company Limited Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, for the quarter ended September 30, 2023 and year to the date from 1st April 2023 to 30th September 2023.

To The Board of Directors of Davangere Sugar Company Limited

- We have reviewed the accompanying statement of unaudited standalone financial results of Davangere Sugar Company Limited ('the Company') for the quarter ended September 30, 2022 and year to the date from 1st April 2023 to 30th September 2023("the Statement") attached herewith, being prepared and submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosures Requirements) Regulations, 2015, as amended to date, (the "Listing Regulations"), which has been initialed by us for identification purpose.
- 2. The preparation of the Statement is in accordance with the recognition and measurement principles laid down in Interim Financial Reporting (Ind AS 34) prescribed under Section 133 of the Companies Act, 2013, as amended, read with relevant rules issued thereunder and other accounting principles generally accepted in India, read with the Listing Regulations, is the responsibility of the Company's Management and has been approved by the Board of Directors of the Company. Our responsibility is to issue a report on the Statement based on our review.
- 3. We conducted our review of the Statement in accordance with the Standard on Review Engagement (SRE) 2410, "Review of Interim Financial Information performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This Standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review of interim financial consist of making inquiries, primarily of a person responsible for financials and accounting matters, and analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion **N**. S.

Head Office :217/218/219, Manek Center, P.N. Marg, Jamnagar - 361008.
Cell: 91 98242 31214 Ph.: 0288 2661942 Email: dgmsco.jam@gmail.comBranch Office :Shop No. F-04A, 1st Floor, Eternity Mall, Naupada, Teen Haath Naka, LBS Marg,
Eastern Express Highway, Thane West - 400604.



4. Based on our review conducted as per para 3 above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in all material respects in accordance with applicable Indian Accounting Standards (Ind-AS) prescribed under section 133 of the Companies Act, 2013, read with relevant rules issued thereunder including the amendment thereof and other recognized accounting practices and policies generally accepted in India, has not disclosed the information required to be disclosed in accordance with the requirements of the Listing Regulations, including the manner in which it is to be disclosed, or that it contains any material misstatement.

Date: 06/11/2023 Place: Mumbai UDIN: 23108456BGUDZS8789 For D G M S & Co Chartered Accountants Frim Reg No 1<u>1218</u>7W

CA. Shashank P Doshi Partner Membership No 108456

Head Office :217/218/219, Manek Center, P.N. Marg, Jamnagar - 361008.
Cell: 91 98242 31214 Ph.: 0288 2661942 Email: dgmsco.jam@gmail.comBranch Office :Shop No. F-04A, 1st Floor, Eternity Mall, Naupada, Teen Haath Naka, LBS Marg,
Eastern Express Highway, Thane West - 400604.

DAVANGERE SUGAR COMPANY LIMITED KUKKUWADA-577525 BALANCE SHEET AS AT 30.09.2023

			(All Figures in Rs.
PARTICULARS	Note	AS AT 30.09.2023	AS AT 31.03.2023
PARTICULARS	No.	Total	Total
ASSETS	_		
ASSETS A) NON -CURRENT ASSETS			
a) Property , Plant and Equipments add: Revaluation as per IND-AS Less: Depreiciation	1	34,493.63	34,957.93
b) Capital Work in Progress		_	_
c) Financial Assets		34,493.63	34,957.93
i) Investments	2	425.76	404.76
ii) Loans	3	-	-
d) Other Non Current assets:	4	416.05	416.0
B) CURRENT ASSETS		_	-
a) Inventories	5	8,858.08	9,155.40
b) Financial Assets		-	-
i) Trade Recevables	6	1,309.06	2,132.74
ii) Cash and cash equivalents	7	397.53	331.50
iii) Loans and advances	8	14,059.01	12,273.89
TOTAL		59,959.12	59,672.27
FOUTTY AND LIABILITIES			
EQUITY AND LIABILITIES A) EQUITY			
-	9	9,408.45	9,408.4!
A) EQUITY	9	9,408.45 - 22,001.52	· -
a) Share Capital	_	· -	- 21,794.3
a) Share Capital	_	22,001.52	- 21,794.3
 A) EQUITY a) Share Capital b) Other equity B) LIABILITIES : 1) NON-CURRENT LIABILITIES a) Financial Liabilities 	10	22,001.52 31,409.97	21,794.3 31,202.7
 A) EQUITY a) Share Capital b) Other equity B) LIABILITIES : 1) NON-CURRENT LIABILITIES a) Financial Liabilities i) Borrowings 	10	22,001.52 31,409.97 11,079.20	21,794.3 31,202.7 9,491.6
 A) EQUITY a) Share Capital b) Other equity B) LIABILITIES : 1) NON-CURRENT LIABILITIES a) Financial Liabilities 	10	22,001.52 31,409.97	21,794.3 31,202.7 9,491.6
 A) EQUITY a) Share Capital b) Other equity B) LIABILITIES : 1) NON-CURRENT LIABILITIES a) Financial Liabilities i) Borrowings 	10	22,001.52 31,409.97 11,079.20	21,794.3 31,202.7 9,491.6 203.6
 A) EQUITY a) Share Capital b) Other equity B) LIABILITIES : 1) NON-CURRENT LIABILITIES a) Financial Liabilities i) Borrowings ii) Deferred Tax Liability 	10 11 12	22,001.52 31,409.97 11,079.20 239.22	21,794.3! 31,202.7 9,491.6 203.6
A) EQUITY a) Share Capital b) Other equity B) LIABILITIES : 1) NON-CURRENT LIABILITIES a) Financial Liabilities i) Borrowings ii) Deferred Tax Liability iii) Other Long Term Liabilities iv) Provisions 2) CURRENT LIABILITIES	10 11 12 13	22,001.52 31,409.97 11,079.20 239.22	21,794.3! 31,202.7 9,491.6 203.6
A) EQUITY a) Share Capital b) Other equity B) LIABILITIES : 1) NON-CURRENT LIABILITIES a) Financial Liabilities i) Borrowings ii) Deferred Tax Liability iii) Other Long Term Liabilities iv) Provisions	10 11 12 13	22,001.52 31,409.97 11,079.20 239.22	21,794.3 31,202.7 9,491.6 203.6 1,424.8
A) EQUITY a) Share Capital b) Other equity b) LIABILITIES : 1) NON-CURRENT LIABILITIES a) Financial Liabilities i) Borrowings ii) Deferred Tax Liability iii) Other Long Term Liabilities iv) Provisions 2) CURRENT LIABILITIES a) Financial Liabilities	10 11 12 13 14	22,001.52 31,409.97 11,079.20 239.22 1,424.81	21,794.31 31,202.79 9,491.63 203.64 1,424.83
A) EQUITY a) Share Capital b) Other equity B) LIABILITIES : 1) NON-CURRENT LIABILITIES a) Financial Liabilities i) Borrowings ii) Deferred Tax Liability ii) Other Long Term Liabilities iv) Provisions 2) CURRENT LIABILITIES a) Financial Liabilities i) Borrowings	10 11 12 13 14 15 16	22,001.52 31,409.97 11,079.20 239.22 1,424.81	21,794.3 31,202.7 9,491.6 203.6 1,424.8 - - - - - - - - - - - - - - - - - - -
 A) EQUITY a) Share Capital b) Other equity B) LIABILITIES : 1) NON-CURRENT LIABILITIES a) Financial Liabilities i) Deferred Tax Liability ii) Other Long Term Liabilities iv) Provisions 2) CURRENT LIABILITIES a) Financial Liabilities i) Borrowings a) Financial Liabilities i) Dorrowings b) Financial Liabilities i) Borrowings ii) Dirade Payables Dues of micro enterprises and small enterprises and smal enterprises and smal enterprises and smal enterprises 	10 11 12 13 14 15 16	22,001.52 31,409.97 11,079.20 239.22 1,424.81 - - - 13,501.69 - - 22.74	21,794.3 31,202.7 9,491.6 203.6 1,424.8 - - - - 14,971.3 - - 22.7 1,526.2
 A) EQUITY a) Share Capital b) Other equity B) LIABILITIES : 1) NON-CURENT LIABILITIES a) Financial Liabilities i) Deferred Tax Liability ii) Deferred Tax Liability iii) Other Long Term Liabilities iv) Provisions 2) CURRENT LIABILITIES a) Financial Liabilities i) Borrowings a) Financial Liabilities i) Borrowings a) Financial Liabilities i) Borrowings ii) Trade Payables Dues of micro enterprises and small enterprises and smal enterprises a) smal enterprises iii) Other Liabilities 	10 11 12 13 14 15 16	22,001.52 31,409.97 11,079.20 239.22 1,424.81 - - - 13,501.69 - - 22.74 1,580.96	21,794.3 31,202.7 9,491.6 203.6 1,424.8 - - - - 14,971.3 - - - - - - - - - - - - - - - - - - -
 A) EQUITY a) Share Capital b) Other equity B) LIABILITIES : 1) NON-CURRENT LIABILITIES a) Financial Liabilities i) Deferred Tax Liability ii) Other Long Term Liabilities iv) Provisions 2) CURRENT LIABILITIES a) Financial Liabilities i) Borrowings a) Financial Liabilities i) Dorrowings b) Financial Liabilities i) Borrowings ii) Dirade Payables Dues of micro enterprises and small enterprises and smal enterprises and smal enterprises and smal enterprises 	10 11 12 13 14 15 16 s 17	22,001.52 31,409.97 11,079.20 239.22 1,424.81 - - - 13,501.69 - - - - 318.46	9,408.4! 21,794.3! 31,202.7! 9,491.61 - 203.61 - 1,424.8! - - 14,971.3! - - - - - - - - - - - - -



M/s. DAVANGERE SUGAR COMPANY LIMITED.

Kukkuwada, Davanagere Tq & Dist.

Registered Office : 73/1, P.B. No.312, Shamanur Road, Davanagere-577004 . www. davangeresugar.com

Phone: (08192) 222022 to 222027

CIN : L37100Ka1970PLC001949

SEGMENT WISE REVENUE, RESULTS, ASSETS AND LIABILITIES

		-					Rs in Lakhs
Sr.No.	PARTICULARS	For the quarter ended			For the half year ended		Year ended
51.140.	FARTCOLARS	30-Sep-23	30-Jun-23	30-Sep-22	30-Sep-23	30-Sep-22	31-Mar-23
		Unaudited	Unaudited	Unaudited	Unaudited	Unauditd	Audited
1	Segment Revenue						
a)	Sugar	917.72	2,175.82	1,233.13	3,093.54	5,555.82	13,019.78
b)	Co Generation	-	-	15.17	-	15.17	2,306.31
c)	Aviation	90.50	68.29	49.23	158.79	147.55	282.76
d)	Distellery	1,614.43	2,598.01	3,844.23	4,212.44	4,140.08	12,383.85
e)	Others	101.13	302.65	1.65	403.78	23.71	63.12
,	Income from operations	2,723.78	5,144.77	5,143.41	7,868.55	9,882.33	28,055.82
2	Segement Results						
	Profit (+)/Loss(-) before tax, Interest and exceptional	-	-	-	-	-	-
	items from each segment						
'	Sugar	335.88	35.23	(1,356.19)	371.11	(679.99)	(649.10
	Co Generation	(106.32)	(213.97)	(325.02)	(320.29)	(386.00)	507.16
	Aviation	(7.13)	(70.77)	5.99	(77.90)	3.66	(105.23
d)	Distellery	622.98	1,037.37	2,578.70	1,660.35	2,772.65	4,732.23
	Total	845.41	787.86	903.48	1,633.27	1,710.32	4,485.06
	Add: Exceptional item	-	-	-	-	-	-
	Less: Interest	691.41	647.68	696.84	1,339.09	1,388.64	2,712.58
	Other Unallocable expenditure net off	-	-	-	-	-	4.48
	Unallocable corporate assets	-	-	-	-	-	-
	Total Profit Before Tax	154.00	140.18	206.64	294.18	321.68	1,768.00
د	Segment Assets -						
	Sugar	38,077.67	41,011.68	36,613.89	38,077.67	36,613.89	37,967.00
	Co Generation	6,453.13	2,322.44	2,693.56	6,453.13	2,693.56	11,009.67
	Aviation	16.82	(47.90)	16.62	16.82	16.62	834.15
	Distillery	15,411.50	15,582.79	16,331.72	15,411.50	16,331.72	9,861.44
	Total segment assets	59,959.12	58,869.01	55,655.79	59,959.12	55,655.79	59,672.26
	Segment Liabilities -						
a)	Sugar	18,841.22	23,373.58	16,434.92	18,841.22	16,434.92	19,058.81
'	Co Generation	357.13	38.67	15.91	357.13	15.91	144.64
c)	Aviation	(118.87)	(92.79)	-	(118.87)	-	3.54
d)	Distillery	9,469.66	8,549.36	9,030.25	9,469.66	9,030.25	9,312.76
	Total Segment Liabilities	28,549.15	31,868.82	25,481.08	28,549.15	25,481.08	28,519.75

DATE : 06-11-2023 PLACE : DAVANGERE



For Davangere Sugar Company Limited

Ganesh Shivashankarappa Shamanur Managing Director DIN: 00451383



M/s. DAVANGERE SUGAR COMPANY LIMITED.

Kukkuwada, Davanagere Tq & Dist.

www. davangeresugar.com



Registered Office : 73/1,P.B.No.312,Shamanur Road,Davanagere-577004 . CIN : L37100Ka1970PLC001949

Phone: (08192) 222022

Image: Construct of the second seco	STATEMENT OF STANDALONE UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED 30.09.2023							
Sr.No. PARTICULARS 30 Sept, 2023 Unaudited 30 June-2023 unaudited 30 Sept, 2022 Unaudited 30			For the quarter ended			For the ha	Rs in Lakh Year Ended	
III Other income 371.82 50.87 403.77 III Total Income (I+II) 2.723.79 5.144.76 5.143.40 7.868.55 9 IV Expenses (a) Cost of materials consumed 1.674.98 26.10 41.00 1.701.08 (b) Changes in inventories of finished goods and work-in-progress (1,903.92) 2.729.49 3.409.00 3.409.00 (c) Finance Cost 737.42 667.78 748.13 1.405.20 1 (f) Depreciation and amortisation expense 289.38 2201.27 189.65 398.65 (g) Other expenses 669.73 744.13 1.405.20 1 (h) Power & Fuel Total Expenses (IV) 2.569.78 5.048.4 9.424 7.574.36 9 V Profit before exceptional items and before tax (V-IV) 154.01 140.18 206.16 294.19 1 VII Exceptional items and before tax (V-IV) 154.01 140.18 205.71 35.62 VP Profit after exceptional items and before tax (V-IV) 154.01 140.18 205.11	No.	PARTICULARS	30 Sept, 2023	30 June-2023	30 Sept, 2022	30 Sept,2023		31 Mar,2023 Audited
II. Other income 31.95 371.82 50.87 403.77 III. Total Income (I+II) 2.723.79 5.144.76 5.143.40 7.868.55 9 VI. Expenses 1.674.98 2.6.0 41.00 1.701.08 1.674.98 2.6.0 41.00 1.701.08 1.674.98 2.61.0 41.00 1.701.08 1.674.98 2.61.0 41.00 1.701.08 1.674.98 2.61.0 41.00 1.701.08 1.674.98 2.61.0 41.00 1.701.08 1.674.98 2.61.0 41.00 1.701.08 1.674.98 2.61.0 41.00 1.701.08 1.674.98 2.61.78 7.48.13 1.405.20 1 1.405.20 1 1.405.20 1 1.405.78 7.44.13 1.405.20 1 1.435.78 7.6 1.674.98 2.69.78 5.004.58 4.937.24 7.574.36 9 1.674.98 2.69.78 5.004.58 4.937.24 7.574.36 9 1.674.98 2.65.77 1.60.15 1.346.71 1.348.39 1.674.98 2.66.78	I R	evenue from operations	2 691 84	4 772 94	5 092 53	7 464 78	9,711.07	27,994.28
III Total Income (I+III) 2.723.79 5.144.76 5.143.40 7.868.55 9 IV Expenses 1,674.98 26.10 41.00 1,701.08 825.57 6 IV Expenses 1,674.98 26.10 41.00 1,701.08 825.57 6 IV Expenses 197.38 201.27 189.65 398.65 1 (I) Enance Cost 737.42 667.78 748.13 1,405.20 1 (I) Propreciation and amortisation expense 289.38 221.90 578.76 166.02 1318.39 166.02 1318.39 1266.02 1318.39 1266.02 1318.39 1266.02 1318.39 1266.02 1318.39 126.02 138.39 126.10 1318.39 126.10 1318.39 127.73 344.10.2 166.02 1318.39 126.10 1318.39 126.10 1318.39 126.10 1318.39 126.10 1318.39 126.10 1318.39 126.10 1318.39 126.10 131.13 134.10 <td></td> <td></td> <td>-</td> <td></td> <td></td> <td></td> <td>171.25</td> <td>64.15</td>			-				171.25	64.15
IV Expenses (a) Cost of materials consumed (b) Changes in inventories of finished goods and work-in- progress 1.674.98 26.10 41.00 1.701.08 (b) Changes in inventories of finished goods and work-in- progress 1.674.98 26.10 1.40.00 825.57 6 (c) Eminance Cost 1.97.38 201.27 1.496.65 398.65 1 (f) Depreciation and amortisation expense 289.38 220.127 1.496.52 1 (g) Other expenses 697.17 649.54 161.54 1.346.71 (h) Power & Fuel 877.37 441.02 166.02 1.318.39 V Profit before exceptional items and before tax (V-IV) 154.01 140.18 206.16 294.19 VI Exceptional items and before tax (V-IV) 154.01 140.18 206.16 294.19 VI Tax expenses - - - - -Current year 25.46 25.93 53.60 51.39 -Deferred tax (Net of Mat credit entitlement) -1.18 - - - -Prior period tax expense - <td>11</td> <td>Total Income (I+II)</td> <td>2,723.79</td> <td></td> <td></td> <td></td> <td>9,882.32</td> <td>28,058.43</td>	11	Total Income (I+II)	2,723.79				9,882.32	28,058.43
(b) Changes in inventories of finished goods and work-in- progress (1,903.92) 2,729.49 3,409.00 (d) Employee benefits expense 197.38 201.27 189.65 398.65 (e) Finance Cost 737.42 667.78 748.13 1,405.20 1 (f) Depreciation and amortisation expense 289.38 221.90 578.76 9 (g) Other expenses 697.17 649.54 161.54 1,346.71 (h) Power & Fuel Total Expenses (IV) 2.569.78 5.004.58 4.997.24 7.574.36 9 V Profit before exceptional items and before tax (V-IV) 154.01 140.018 206.16 294.19 - VIII Faceptional items and before tax (V-IV) 154.01 140.18 206.16 294.19 - VIII Faceptional items and before tax (V-IV) 154.01 140.18 205.16 294.19 - VIII Faceptional items and before tax (V-IV) 154.01 140.18 205.16 294.19 - VIII Faceptional items and before tax (V-IV) 154.01 140.18 205.16 294.19 - - - -	✓ E:							
progress (d) Employee benefits expense 197.38 197.38 201.27 201.27 189.65 189.65 398.65 398.65 (e) Finance Cost (f) Depreciation and amortisation expense 289.38 228.938 221.90 578.76 (g) Other expenses 697.17 649.94 161.54 1,346.71 (h) Power & Fuel Total Expenses (IV) 2.569.78 5.004.58 4.937.24 7.574.36 9 V Profit before exceptional items and tax (III-IV) 154.01 140.18 206.16 294.19 VI Exceptional items and before tax (V-IV) 154.01 140.18 206.16 294.19 VIII Profit after exceptional items and before tax (V-IV) 154.01 140.18 206.16 294.19 VIII Profit after exceptional items and before tax (V-IV) 154.01 140.18 206.16 294.19 VIII Profit after exceptional items and before tax (V-IV) 154.01 140.18 207.18 1.317.8 VIII Profit after exceptional items and before tax (V-IV) 151.99 VIII Profit of t	(a	a) Cost of materials consumed	1,674.98	26.10	41.00	1,701.08	325.93	13,631.78
(d) Employee benefits expense 197.38 201.27 189.65 398.65 (e) Finance Cost 737.42 667.78 748.13 1,405.20 1 (f) Depreciation and amortisation expense 289.38 229.38 221.27 748.13 1,405.20 1 (g) Other expenses 697.17 649.54 161.54 1,318.39 9 V Profit before exceptional items and tax (III-IV) 154.01 140.18 206.16 294.19 9 VI Exceptional items and before tax (V-IV) 154.01 140.18 206.16 294.19 9 VIII Forfit after exceptional items and before tax (V-IV) 154.01 140.18 206.16 294.19 VIII Forfit after exceptional items and before tax (V-IV) 154.01 140.18 206.16 294.19 VIII Forfit after exceptional items and before tax (V-IV) 154.01 140.18 206.16 294.19 VIII Forfit after exceptional items and before tax (VI-IV) 154.01 140.18 207.18 1.31.39 VIIII Forfit of Mat credit entitlement) - - - - - -	(t	b) Changes in inventories of finished goods and work-in-	(1,903.92)	2,729.49		825.57	6,459.13	3,316.16
(a) Finance Cost 737.42 667.78 748.13 1,405.20 1 (f) Depreciation and amortisation expense 289.38 229.38 221.90 578.76 (g) Other expenses 697.17 649.54 161.54 1,346.71 (h) Power & Fuel Total Expenses (IV) 2.569.78 5.004.58 4.937.24 7.574.36 9 V Profit before exceptional items and tax (III-IV) 154.01 140.18 206.16 294.19 - VII Exceptional items -	p	rogress			3,409.00			
(f) Depreciation and amortisation expense 289.38 229.38 221.90 578.76 (g) Other expenses 697.17 649.54 161.54 1,346.71 (h) Power & Fuel Total Expenses (IV) 2.569.78 5.004.58 4.937.24 7.574.36 9 V Profit before exceptional items and tax (III-IV) 154.01 140.18 206.16 294.19 VI Exceptional items and before tax (V-IV) 154.01 140.18 206.16 294.19 VII Profit after exceptional items and before tax (V-IV) 154.01 140.18 206.16 294.19 VIII Profit after exceptional items and before tax (V-IV) 154.01 140.18 206.16 294.19 VIII Profit after exceptional items and before tax (V-IV) 154.01 140.18 206.16 294.19 VIII Profit after exceptional items and before tax (V-IV) 154.01 140.18 206.16 294.19 VIII Forti of Mat credit entitlement) 3.1.78 3.84 0.57 35.62 IX Other Comprehensive Income/(Loss) -	(0	d) Employee benefits expense	197.38	201.27	189.65	398.65	362.92	852.85
(g) Other expenses 697.17 649.54 161.54 1,346.71 (h) Power & Fuel Total Expenses (IV) 2,569.78 5,004.58 4,937.24 7,574.36 9 V Profit before exceptional items and tax (III-IV) 154.01 140.18 206.16 294.19 VI Exceptional items and before tax (V-IV) 154.01 140.18 206.16 294.19 VIII Tax expenses - - - - - -Current year 25.46 25.93 53.60 51.39 - -Prior period tax expense - - - - - - -Prior period tax expense - - - - - - -Prior period tax expense -			737.42	667.78	748.13	1,405.20	1,439.93	2,712.54
Init prover & Fuel 377.37 441.02 166.02 1.318.39 Profit before exceptional items and tax (III-IV) 2.569.78 5.004.58 4.937.24 7.574.36 9 V Profit before exceptional items and tax (III-IV) 154.01 140.18 206.16 294.19 VI Exceptional items - - - - - VIII Profit after exceptional items and before tax (V-IV) 154.01 140.18 206.16 294.19 VIII Profit after exceptional items and before tax (V-IV) 154.01 140.18 206.16 294.19 VIII Profit after exceptional items and before tax (V-IV) 154.01 140.18 206.16 294.19 VIII Profit after exceptional items and before tax (V-IV) 154.01 140.18 206.16 294.19 VIII Profit after exceptional items and before tax (V-IV) 154.01 140.18 206.16 294.19 VIII Profit after profit of Mat credit entitlement) - - - - - . Prior period tax expense - - - - - - - -	(f	f) Depreciation and amortisation expense	289.38	289.38	221.90	578.76	443.80	1,156.49
Information Total Expenses (IV) 2.569.78 5.004.58 4.937.24 7.574.36 9 V Profit before exceptional items and tax (III-IV) 154.01 140.18 206.16 294.19 VI Exceptional items and before tax (V-IV) 154.01 140.18 206.16 294.19 VIII Profit after exceptional items and before tax (V-IV) 154.01 140.18 206.16 294.19 VIII Tax expenses - - - - - -Current year 25.46 25.93 53.60 51.39 35.62 - - Prior period tax (Net of Mat credit entitlement) 31.78 3.84 0.57 35.62 -	(e	g) Other expenses	697.17	649.54		1,346.71	332.84	2,646.10
V Profit before exceptional items and tax (III-IV) 154.01 140.18 206.16 294.19 VI Profit after exceptional items and before tax (V-IV) 154.01 140.18 206.16 294.19 VII Profit after exceptional items and before tax (V-IV) 154.01 140.18 206.16 294.19 VIII Tax expenses - - - - -Current year 25.46 25.93 53.60 51.39 - Deferred tax (Net of Mat credit entitlement) 31.78 3.84 0.57 35.62 - Net Profit for the period from continuing operations 96.77 110.41 151.99 207.18 X Other Comprehensive Income/(Loss) - - - - A (i) items that will not be reclassified to Profit or Loss - - - - (ii) income tax relating to items that will be reclassified - - - - - X Other Comprehensive Income/(Loss) - - - - - - - B (i) items th	()	h) Power & Fuel	877.37			1,318.39	195.57	1,974.51
VI Exceptional items International items International items VII Profit after exceptional items and before tax (V-IV) 154.01 140.18 206.16 294.19 VIII Tax expenses - - - - - -Current year 25.46 25.33 53.60 51.39 - -Deferred tax (Net of Mat credit entitlement) 31.78 3.84 0.57 35.62 -Prior period tax expense - - - - - VI VII-VIII) 151.99 207.18 - - X Other Comprehensive Income/(Loss) -			2,569.78	5,004.58		7,574.36	9,560.12	26,290.43
VII Profit after exceptional items and before tax (V-IV) 154.01 140.18 206.16 294.19 VIII Tax expenses - <t< td=""><td>- I.</td><td></td><td>154.01</td><td>140.18</td><td>206.16</td><td>294.19</td><td>322.20</td><td>1,768.00</td></t<>	- I.		154.01	140.18	206.16	294.19	322.20	1,768.00
VIIITake expense25.4625.9353.6051.39- Deferred tax (Net of Mat credit entitlement)31.783.840.5735.62- Prior period tax expense31.783.840.5735.62Net Profit for the period from continuing operations96.77110.41151.99XOther Comprehensive Income/(Loss)A (i) items that will not be reclassified to Profit or Loss(ii) income tax relating to items that will be reclassifiedto profit or lossB (i) items that will be reclassified to Profit or Loss(ii) income tax relating to items that will be reclassifiedTotal Other Comprehensive Income/(Loss), net of taxesTotal Other Comprehensive Income for the period (IX+X)96.77110.41151.99Paid up Equity Share Capital (Face value of Rs.10 per share9,408.449,408.449,408.449,408.44XIIOther equity22,016.4821,919.7120,766.2622,016.4820XIVEarnings Per Share (before extraordinary items) (of Rs.1 each) (not annualised): (a) Basic (Rs.)0.100.120.270.22XVEarnings Per Share (After extraordinary items)0.100.120.270.22XVEarnings Per Share (After extraordinary items)0.100.120.270.22			-	-		-	-	-
-Current year25.4625.9353.6051.39- Deferred tax (Net of Mat credit entitlement) - Prior period tax expense31.783.840.5735.62Net Profit for the period from continuing operations (VI-VIII)96.77110.41207.18XOther Comprehensive Income/(Loss) A (i) items that will not be reclassified to Profit or Loss (ii) income tax relating to items that will be reclassified to profit or loss8 (i) items that will not be reclassified to Profit or Loss (ii) income tax relating to items that will be reclassified to profit or loss7 Total Other Comprehensive Income/(Loss), net of taxes (ii) income tax relating to items that will be reclassified to profit or lossXITotal Comprehensive Income/(Loss), net of taxes shareXIIIOther equity22,016.4821,919.7120,766.2622,016.4820XIIIOther equity (of Rs.1 each) (not annualised): (a) Basic (Rs.) (b) Diluted (Rs.)0.100.120.270.22XVEarnings Per Share (After extraordinary items)0.100.120.270.220.22XVEarnings Per Share (After extraordinary items)0.100.120.270.22			154.01	140.18	206.16	294.19	322.20	1,768.00
- Deferred tax (Net of Mat credit entitlement) - Prior period tax expense Net Profit for the period from continuing operations (VII-VIII)31.783.840.5735.62XOther Comprehensive Income/(Loss) (ii) income tax relating to items that will be reclassified to profit or loss B (i) items that will be reclassified to Profit or Loss (ii) income tax relating to items that will be reclassified to profit or loss B (i) items that will be reclassified to Profit or Loss (ii) income tax relating to items that will be reclassified to profit or loss Total Other Comprehensive Income/(Loss), net of taxes Total Comprehensive Income for the period (IX+X)XIPaid up Equity Share Capital (Face value of Rs.10 per share (if Rs.1 each) (not annualised): (a) Basic (Rs.) (b) Diluted (Rs.)0.100.120.270.22XVEarnings Per Share (After extraordinary items) (b) Diluted (Rs.)0.100.120.270.22XVEarnings Per Share (After extraordinary items)0.100.120.270.22		•	-	-		-	-	
Prior period tax expenseImage: Constraint of the period from continuing operations (VII-VIII)Image: Constraint of the period from continuing operations (VII-VIII)XOther Comprehensive Income/(Loss) A (i) items that will not be reclassified to Profit or Loss (ii) income tax relating to items that will be reclassified to profit or loss B (i) items that will be reclassified to Profit or Loss (ii) income tax relating to items that will be reclassified to profit or loss Total Other Comprehensive Income/(Loss), net of taxes Total Comprehensive Income for the period (IX+X) Paid up Equity Share Capital (Face value of Rs.10 per share XII9,408.44<							83.77	330.68
Net Profit for the period from continuing operations (VII-VIII)96.77110.41207.18XOther Comprehensive Income/(Loss) A (i) items that will not be reclassified to Profit or Loss (ii) income tax relating to items that will be reclassified to profit or loss B (i) items that will be reclassified to Profit or Loss (ii) income tax relating to items that will be reclassified to profit or loss Total Other Comprehensive Income/(Loss), net of taxes Total Comprehensive Income for the period (IX+X) Paid up Equity Share Capital (Face value of Rs.10 per share XII9.408.449.408.			31.78	3.84	0.57	35.62	4.42	115.78
IX(VII-VIII)151.99151.99XOther Comprehensive Income/(Loss) A (i) items that will not be reclassified to Profit or Loss (ii) income tax relating to items that will be reclassified to profit or loss B (i) items that will be reclassified to Profit or Loss (ii) income tax relating to items that will be reclassified to profit or loss 			-	-		-	-	
A (i) items that will not be reclassified to Profit or Loss (ii) income tax relating to items that will be reclassified to profit or loss B (i) items that will be reclassified to Profit or Loss (ii) income tax relating to items that will be reclassified to profit or loss B (i) items that will be reclassified to Profit or Loss (ii) income tax relating to items that will be reclassified to profit or loss Total Other Comprehensive Income/(Loss), net of taxes Total Comprehensive Income for the period (IX+X)96.77110.41151.99207.18XITotal Comprehensive Income for the period (IX+X)96.77110.41151.99207.18YIIIPaid up Equity Share Capital (Face value of Rs.10 per share9,408.449,408.449,408.449XIIIOther equity share22,016.4821,919.7120,766.2622,016.4820XIVEarnings Per Share (before extraordinary items) (of Rs.1 each) (not annualised): (a) Basic (Rs.) (b) Diluted (Rs.)0.100.120.270.22XVEarnings Per Share (After extraordinary items)0.100.120.270.22	v I		96.77	110.41	151.99	207.18	234.01	1,321.54
to profit or loss B (i) items that will be reclassified to Profit or Loss (ii) income tax relating to items that will be reclassified to profit or loss Total Other Comprehensive Income/(Loss), net of taxes Total Comprehensive Income for the period (IX+X)XITotal Comprehensive Income/(Loss), net of taxes share shareXIITotal Comprehensive Income for the period (IX+X)96.77110.41151.99207.18XIIIPaid up Equity Share Capital (Face value of Rs.10 per share (of Rs.1 each) (not annualised): (a) Basic (Rs.) (b) Diluted (Rs.)22,016.4821,919.7120,766.2622,016.4820XVEarnings Per Share (After extraordinary items) (b) Diluted (Rs.)0.100.120.270.220.27XVEarnings Per Share (After extraordinary items)0.100.120.270.220.27	< o	Other Comprehensive Income/(Loss)	-	-		-		
B (i) items that will be reclassified to Profit or Loss (ii) income tax relating to items that will be reclassified to profit or lossTotal Other Comprehensive Income/(Loss), net of taxes Total Comprehensive Income for the period (IX+X)96.77110.41151.99207.18XII Paid up Equity Share Capital (Face value of Rs.10 per share (if) equity9,408.44			-	-		-	-	
(ii) income tax relating to items that will be reclassified to profit or lossTotal Other Comprehensive Income/(Loss), net of taxesXIITotal Comprehensive Income for the period (IX+X)96.77110.41151.99207.18XIIIPaid up Equity Share Capital (Face value of Rs.10 per share9,408.449,408.449,408.449,408.449XIIIOther equityComprehensive Income for the period (IX+X)22,016.4821,919.7120,766.2622,016.4820XIIIOther equityComprehensive Income for the period (IX+X)0.100.120.270.22XIIIOther equityComprehensive Income for the period (IX+X)0.100.120.270.22XIIIOther equityComprehensive Income for the period (IX+X)0.100.120.270.22XIIIOther equityComprehensive Income for the period (IX+X)0.100.120.270.22XIVEarnings Per Share (before extraordinary items) (of Rs.1 each) (not annualised): (a) Basic (Rs.) (b) Diluted (Rs.)0.100.120.270.22XVEarnings Per Share (After extraordinary items)0.100.120.270.22			-	-			-	
Total Other Comprehensive Income/(Loss), net of taxesXITotal Comprehensive Income for the period (IX+X)96.77110.41151.99207.18Paid up Equity Share Capital (Face value of Rs.10 per share9,408.449,408.449,408.449,408.449XIIOther equityComprehensive Income for the period (IX+X)22,016.4821,919.7120,766.2622,016.4820XIIIOther equityComprehensive Income for the period (IX+X)22,016.4821,919.7120,766.2622,016.4820XIVEarnings Per Share (before extraordinary items) (of Rs.1 each) (not annualised): (a) Basic (Rs.)0.100.120.270.22(b) Diluted (Rs.)0.100.120.270.220.270.22XVEarnings Per Share (After extraordinary items)0.100.120.270.22		(ii) income tax relating to items that will be reclassified	-	-			-	
XITotal Comprehensive Income for the period (IX+X)96.77110.41151.99207.18XIIPaid up Equity Share Capital (Face value of Rs.10 per share9,408.44								
XIIPaid up Equity Share Capital (Face value of Rs.10 per share9,408.44			-		151 99		234.01	
XII shareshare22,016.4821,919.7120,766.2622,016.4820XIIVEarnings Per Share (before extraordinary items) (of Rs.1 each) (not annualised): (a) Basic (Rs.)0.100.120.270.22(b) Diluted (Rs.)0.100.120.270.22XVEarnings Per Share (After extraordinary items)0000.120.27							9,408.44	1,321.54 9,408.44
XIVEarnings Per Share (before extraordinary items) (of Rs.1 each) (not annualised): (a) Basic (Rs.) (b) Diluted (Rs.)0.100.120.270.22XVEarnings Per Share (After extraordinary items)0.100.120.270.22			9,408.44	9,408.44	9,408.44	9,408.44	9,408.44	9,408.44
(of Rs.1 each) (not annualised):0.100.120.270.22(a) Basic (Rs.)0.100.120.270.22(b) Diluted (Rs.)0.100.120.270.22XVEarnings Per Share (After extraordinary items)0000	III O	Other equity	22,016.48	21,919.71	20,766.26	22,016.48	20,766.26	21,809.30
(a) Basic (Rs.) 0.10 0.12 0.27 0.22 (b) Diluted (Rs.) 0.10 0.12 0.27 0.22 XV Earnings Per Share (After extraordinary items) 0 0 0 0								
(b) Diluted (Rs.)0.100.120.270.22XVEarnings Per Share (After extraordinary items)0.100.120.270.22			0.10	0.12	0.27	0.22	0.42	1.48
XV Earnings Per Share (After extraordinary items)								1.48
			0.10	0.12	0.27	0.22	0.42	1.40
I TOURS LEACH THOLADDUAUSEOU								
			0.10	0.10	0.07	0.22	0.42	1 40
(a) Basic (Rs.) 0.10 0.12 0.27 0.22 (b) Diluted (Rs.) 0.10 0.12 0.27 0.22							0.42 0.42	1.48 1.48

DATE : 06-11-2023 PLACE : DAVANGERE



For Davangere Sugar Company Limited

Ganesh Shivashankarappa Shamanur Managing Director DIN: 00451383

DAVANGERE SUGAR COMPANY LTD KUKKUWADA

CASH FLOW STATEMENT FOR THE YEAR ENDED ON 30.09.2023

1.No. Particulars	As at 30.09.2023	As at 31.03.2023
A Cash flow from Operating activities:		
Net profit after tax	207	1,322
Adjustment for provision for taxation	87	446
	294	1,768
Adjustment for depreciation	579	1,158
Operating profit before working capital adjustment	873	2,926
Adjustment for:		
Inventories	297	2,453
Sundry Debtors & trade receivables	824	1,430
Trade payables	55	1,147
Deferred Tax	36	116
Others	-	-
Net cash flow from operating activities	1,211	8,071
B Cash flow from Investing Activities:		
Sale of Fixed Assets	-	-
Purchase of Fixed Assets	646	(2,015)
From capital work in progress		-
From Investments	(21)	-
Net Cash flow from Investing activities	625	(2015)
C Cash flow from Financing activities:		
Proceeds from share allotment	-	3,840
Proceeds from share premium & Capital reserve	-	960
Proceeds from working capital loan	-	-
Proceeds from Short Term Borrowings	(1,470)	190
Proceeds from Long Term Borrowings	-	-
Proceeds from Other Long Term Liabilites	1,588	-1662.723202
Proceeds from Long Term Loans and Advances	-	-
Proceeds from Other Current Liabilities	(170)	118
Proceeds from Short Term Provisions	51	219
Proceeds from Short Term Loans and Advances	(1,770)	(6,290)
Proceeds from unsecured loan		(3,900)
Net cash flow from financing activity	(1,771)	(6,525)
Net Cash and Cash Equivalents (A+B+C)	65	(469)
Cash and Cash Equvivalents at the beginning of the	·	800
Cash and Cash Equvivalents at the end of the year	398	331



list.

Notes:

- 1. The above standalone financial results are approved by the Board of Directors at their respective meeting held on November 06, 2023 after being reviewed and recommended by the audit committee. The statutory auditors have carried out a limited review of these financial results.
- 2. The results of the company have been prepared in accordance with Indian Accounting Standards as prescribed under section 133 of Companies Act, 2013 read with companies (Indian Accounting Standard) Rules, 2015 and relevant amendment rules thereafter.
- 3. The financial results for the quarter ended 31st September 2023 and Year to the date from 1st April 2023 to September 30th 2023, have been Prepared in accordance with the recognition and measurement principles laid down in Ind AS-34 "Interim Financial reporting".
- 4. Due to seasonal nature of the industry, the results for any quarter may not be true and appropriate reflection of the annual profitability of the company.
- 5. Previous periods' figures have been regrouped/reclassified, where ever considered necessary to make them comparable with the figures of the current reporting periods.

For Davangere Sugar Company Limited

Managing Director DIN : 00451383 Date : 06-11-2023 Place : Davangere

