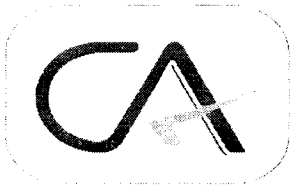


COMPANY AUDIT REPORT
OF
M.V.K AGRO FOOD PRODUCT LIMITED
FOR THE FINANCIAL YEAR
2022-2023



Prepared by:- NAVIN OMPRAKASH KABRA

Address Details :-

**KABRA & MALIWAL (C A) 1ST FLOOR,
MANTRI KAKANI COMPLEX, NEAR SBI (APMC)
BRANCH, NANDED - 431602
MAHARASHTRA**

M/S. KABRA & MALIWAL

Chartered Accountants



1st Floor, Mantri Kakani Complex, Near SBI APMC Branch, New Mondha,
Nanded – 431 602. Tel. : (02462) 231224, Fax : 02462 - 230224

Late : Shri
CA. Ramnarayanji
R. Kabra
Our Inspiration

CA. Navin O. Kabra
Partner
Mob.9325294060
Email: navinkabra.ca@gmail.com

CA. Sanket S. Kabra
Partner
Mob.9423693624
Email: casanketkabra@gmail.com

CA. Shikha M. Rathi
Partner
Mob.8956781690

INDEPENDENT AUDITORS' REPORT

To the Members of

M.V.K AGRO FOOD PRODUCT LIMITED

(CIN: U15316MH2018PLC304795)

Report on the Audit of Financial Statements Opinion

We have audited the financial statements of **M.V.K AGRO FOOD PRODUCT LIMITED** ("the Company"), which comprise the balance sheet as at 31st March 2023, and the statement of Profit and Loss, and statement of cash flows for the year then ended, and notes to the financial statements, including a summary of significant accounting policies and other explanatory information.

In our opinion and to the best of our information and according to the explanations given to us, the aforesaid financial statements give the information required by the Companies Act, 2013 in the manner so required and give a true and fair view in conformity with the accounting principles generally accepted in India, of the state of affairs of the Company as at March 31, 2023, and its financial performance, and its cash flows for the year ended on that date.

Basis for Opinion

We, conducted our audit in accordance with the Standards on Auditing (SAs) specified under section 143(10) of the Companies Act, 2013. Our responsibilities under those Standards are further described in the Auditor's Responsibilities for the Audit of the Financial Statements section of our report. We are independent of the Company in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India together with the ethical requirements that are relevant to our audit of the financial statements under the provisions of the Companies Act, 2013 and the Rules thereunder, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the Code of Ethics. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Emphasis of Matter

The company has also taken unsecured loans from its directors. As per the management the company is still a going concern entity because it is in process of identifying new plans to improve the performance of the company.

Instead of the above factors there is no uncertainty on the company's ability to continue as a going concern. The company has prepared its financial statements on a going concern basis.



Information other than the Financial Statements and Auditors' Report thereon.

The Company's management and Board of Directors are responsible for the other information. The other information comprises the information included in the Company's annual report, but does not include the financial statements and our auditors' report thereon.

Our opinion on the financial statements does not cover the other information and we do not express any form of assurance conclusion thereon.

In connection with our audit of the financial statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the audit, or otherwise appears to be materially misstated.

If, based on the work we have performed on the other information obtained prior to the date of this auditor's report, we conclude that there is a material misstatement of this other information, we are required to report that fact. We have nothing to report in this regard.

Responsibilities of Management and Those Charged with Governance for the Financial Statements

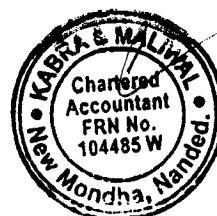
The Company's Board of Directors is responsible for the matters stated in section 134(5) of the Companies Act, 2013 ("the Act") with respect to the preparation of these financial statements that give a true and fair view of the financial position, financial performance, and cash flows of the Company in accordance with the accounting principles generally accepted in India, including the accounting Standards specified under section 133 of the Act. This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding of the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate financial controls, that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the financial statements that give a true and fair view and are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the Board of Directors is responsible for assessing the Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the Board of Directors either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so.

The Board of Directors are also responsible for overseeing the company's financial reporting process.

Auditor's Responsibilities for the Audit of the Financial Statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion.



Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional scepticism throughout the audit. We also:

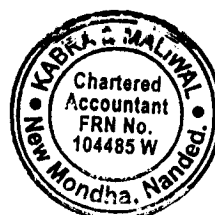
- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by management.
- Conclude on the appropriateness of management's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Company's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Company to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the financial statements, including the disclosures, and whether the financial statements represent the underlying transactions and events in a manner that achieves fair presentation.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

Report on Other Legal and Regulatory Requirements

1. As required by the Companies (Auditor's Report) Order, 2020 ("the Order"), issued by the Central Government of India in terms of sub-section (11) of section 143 of the Companies Act, 2013, we give in the "Annexure A" a statement on the matters specified in paragraphs 3 and 4 of the Order, to the extent applicable.
2. As required by Section 143(3) of the Act, we report that:

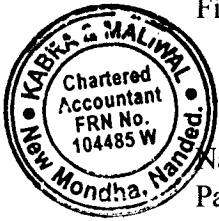


- 1) We have sought and obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purposes of our audit.
- 2) In our opinion, proper books of account as required by law have been kept by the Company so far as it appears from our examination of those books.
- 3) The Balance Sheet, the Statement of Profit and Loss, and the Cash Flow Statement dealt with by this Report are in agreement with the books of account.
- 4) In our opinion, the aforesaid financial statements comply with the Accounting Standards specified under Section 133 of the Act, read with Rule 7 of the Companies (Accounts) Rules, 2014.
- 5) On the basis of the written representations received from the directors as on 31st March, 2023 taken on record by the Board of Directors, none of the directors is disqualified as on 31st March, 2023 from being appointed as a director in terms of Section 164(2) of the Act.
- 6) With respect to the adequacy of the internal financial controls with reference to financial statements of the Company and the operating effectiveness of such controls, the company is exempt from getting an audit opinion on internal financial control.
- 7) With respect to the other matters to be included in the Auditor's Report in accordance with Rule 11 of the Companies (Audit and Auditors) Rules, 2014, in our opinion and to the best of our information and according to the explanations given to us:
 - a) The Company has no pending litigations.
 - b) The Company does not have any long-term contracts including derivative contracts for which there were any material foreseeable losses.
 - c) There were no amounts which were required to be transferred to the Investor Education and Protection Fund by the Company.
 - d) (i) The management has represented that, to the best of its knowledge and belief, other than as disclosed in the notes to the accounts, no funds have been advanced or loaned or invested (either from borrowed funds or share premium or any other sources or kind of funds) by the company to or in any other person(s) or entity(ies), including foreign entities ("Intermediaries"), with the understanding, whether recorded in writing or otherwise, that the Intermediary shall, whether, directly or indirectly lend or invest in other persons or entities identified in any manner whatsoever by or on behalf of the company ("Ultimate Beneficiaries") or provide any guarantee, security or the like on behalf of the Ultimate Beneficiaries;
(ii) The management has represented, that, to the best of its knowledge and belief, other than as disclosed in the notes to the accounts, no funds have been received by the company from any person(s) or entity(ies), including foreign entities ("Funding Parties"), with the understanding, whether recorded in writing or otherwise, that the company shall, whether, directly or indirectly, lend or invest in other persons or entities identified in any manner whatsoever by or on behalf of the Funding Party ("Ultimate Beneficiaries") or provide any guarantee, security or the like on behalf of the Ultimate Beneficiaries; and
(iii) Based on audit procedures which we considered reasonable and appropriate in the circumstances, nothing has come to their notice that has caused them to believe that the representations under sub-clause (i) and (ii) contain any material mis-statement.



- e) The company has not declared or paid any dividend during the year in contravention of the provisions of section 123 of the Companies Act, 2013.
- 8) With respect to the matter to be included in the Auditors' Report under Section 197(16) of the Act, in our opinion and according to the information and explanations given to us, the limit prescribed by section 197 for maximum permissible managerial remuneration is not applicable to a private limited company.

FOR KABRA & MALIWAL
Chartered Accountants
Firm Registration Number: 104485W



Navin O. Kabra
Partner
Membership Number- 121441
UDIN: 23121441BGUNYN7507
Date: 01.09.2023
Place:Nanded

M/S. KABRA & MALIWAL

Chartered Accountants



1st Floor, Mantri Kakani Complex, Near SBI APMC Branch, New Mondha,
Nanded – 431 602. Tel. : (02462) 231224, Fax : 02462 - 230224

Late : Shri
CA. Ramnarayanji
R. Kabra
Our Inspiration

CA. Navin O. Kabra
Partner
Mob.9325294060
Email: navinkabra.ca@gmail.com

CA. Sanket S. Kabra
Partner
Mob.9423693624
Email: casanketkabra@gmail.com

CA. Shikha M. Rathi
Partner
Mob.8956781690

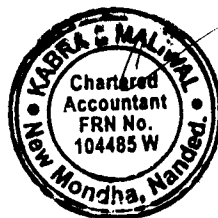
ANNEXURE A TO THE INDEPENDENT AUDITORS' REPORT

Report as required by the Companies (Auditor's Report) Order, 2020 ("the Order"), issued by the Central Government of India in terms of sub-section (11) of section 143 of the Companies Act, 2013 (Refer to in paragraph 1 under 'Report on Other Legal and Regulatory Requirements' section of our report of even date) With reference to the Annexure A referred to in the Independent Auditors' Report to the members of the Company on the financial statements for the year ended March 31, 2023, we report the following:

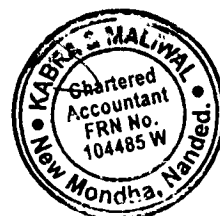
- (i) (a) (A) The Company has proper records related to full particulars including quantitative details and situation of Property, Plant and Equipment.
- (B) The company is not having any intangible asset. Therefore, the provisions of Clause (i)(a)(B) of paragraph 3 of the order are not applicable to the company.
- (b) In our opinion Property, Plant and Equipment have been physically verified by the management at reasonable intervals. No material discrepancies were noticed on such verification during the year.
- (c) According to the information and explanation given to us, the title deeds of the immovable properties are held in the name of the company.
- (d) The company has not revalued its Property, Plant and Equipment during the year. Therefore, the provisions of Clause (i)(d) of paragraph 3 of the order are not applicable to the company.
- (e) No proceedings have been initiated or are pending against the company for holding any benami property under the Benami Transactions (Prohibition) Act, 1988 (45 of 1988) and rules made thereunder. Therefore, the provisions of Clause (i)(e) of paragraph 3 of the order are not applicable to the company.
- (ii) (a) In our opinion, physical verification of inventory has been conducted at reasonable intervals by the management and the coverage and procedure of such verification by the management is appropriate. No material discrepancies were noticed on such verification.
- (b) During any point of time of the year, the company has been sanctioned any working capital limits from banks or financial institutions on the basis of security of current assets noted in Balance Sheet annexures.



- (iii) During the year, the company has not made any investments in, provided any guarantee or security or granted any loans or advances in the nature of loans, secured or unsecured, to companies, firms, Limited Liability Partnerships or any other parties. Therefore, the provisions of clause 3(iii) of the said Order are not applicable to the company.
- (iv) The company has not made any loans, investments, guarantees and security on which provisions of section 185 and 186 of the Companies Act 2013 are applicable. Therefore, the provisions of clause 3(iv) of the said Order are not applicable to the company.
- (v) In our opinion and according to the information and explanations given to us, the Company has not accepted any deposits from public. Therefore, the provisions of Clause (v) of paragraph 3 of the order are not applicable to the Company.
- (vi) As explained to us, the Central Government of India has not specified the maintenance of cost records under sub-section (1) of Section 148 of the Act for any of the products of the Company. Therefore, the provisions of Clause (vi) of paragraph 3 of the order are not applicable to the Company.
- (vii) (a) The Company is generally regular in depositing undisputed statutory dues including Provident Fund, Employees State Insurance, Income tax, Sales Tax, Wealth tax, Service tax, Duty of Customs, duty of Excise, Value Added Tax, GST, Cess and other statutory dues with the appropriate authorities to the extent applicable to it. There are no undisputed amounts payable in respect of income tax, wealth tax, service tax, sales tax, value added tax, duty of customs, duty of excise or cess which have remained outstanding as at March 31, 2023 for a period of more than 6 months from the date they became payable.
- (b) According to the information and explanations given to us, there are not any statutory dues referred in sub- clause (a) which have not been deposited on account of any dispute. Therefore, the provisions of Clause (vii)(b) of paragraph 3 of the order are not applicable to the Company.
- (viii) In our opinion and according to the information and explanations given to us, there is no any transaction not recorded in the books of account have been surrendered or disclosed as income during the year in the tax assessments under the Income Tax Act, 1961 (43 of 1961).
- (ix) (a) In our opinion and according to the information and explanations given to us, the Company has not defaulted in repayment of any loan or other borrowings or any interest due thereon to any lender.
- (b) In our opinion and according to the information and explanations given to us, the company has not been a declared wilful defaulter by any bank or financial institution or other lender.
- (c) In our opinion and according to the information and explanations given to us, the loans were applied for the purpose for which the loans were obtained.
- (d) In our opinion and according to the information and explanations given to us, there are no funds raised on short term basis which have been utilised for long term purposes.
- (e) In our opinion and according to the information and explanations given to us, the company has not taken any funds from any entity or person on account of or to meet the obligations of its subsidiaries, associates or joint ventures.



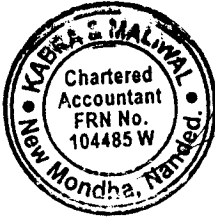
- (f) In our opinion and according to the information and explanations given to us, the company has not raised loans during the year on the pledge of securities held in its subsidiaries, joint ventures or associate companies.
- (x) (a) The Company has not raised money by way of initial public offer or further public offer (including debt instruments). Therefore, the provisions of Clause (x)(a) of paragraph 3 of the order are not applicable to the Company.
(b) In our opinion and according to the information and explanations given to us, the company has made preferential allotment or private placement of shares during the year and the requirements of section 42 and section 62 of the Companies Act, 2013 have been complied with and the funds raised have been used for the purposes for which the funds were raised.
- (xi) (a) We have not noticed any case of fraud by the company or any fraud on the Company by its officers or employees during the year. The management has also not reported any case of fraud during the year.
(b) During the year no report under sub-section (12) of section 143 of the Companies Act has been filed by the auditors in Form ADT-4 as prescribed under rule 13 of Companies (Audit and Auditors) Rules, 2014 with the Central Government.
(c) As auditor, we did not receive any whistle-blower complaint during the year.
- (xii) The company is not a Nidhi Company. Therefore, the provisions of Clause (xii) of paragraph 3 of the order are not applicable to the Company.
- (xiii) As per the information and explanations received to us all transactions with the related parties are in compliance with sections 177 and 188 of Companies Act where applicable, and the details have been disclosed in the financial statements, etc., as required by the applicable accounting standards. Identification of related parties were made and provided by the management of the company.
- (xiv) a) The company is not covered by section 138 of the Companies Act, 2013, related to appointment of internal auditor of the company. Therefore, the company is not required to appoint any internal auditor. Therefore, the provisions of Clause (xiv) of paragraph 3 of the order are not applicable to the Company.
- (xv) The Company has not entered into any non-cash transactions with directors or persons connected with him for the year under review. Therefore, the provisions of Clause (xv) of paragraph 3 of the order are not applicable to the Company.
- (xvi) (a) The Company is not required to be registered under section 45-IA of the Reserve Bank of India Act, 1934.
(b) The company has not conducted any Non-Banking Financial or Housing Finance activities during the year.
(c) The company is not a Core Investment Company (CIC) as defined in the regulations made by the Reserve Bank of India.(d) As per the information and explanations received, the group does not have any CIC as part of the group.
- (xvii) The company has not incurred cash loss in current financial year as well in immediately preceding financial year.
- (xviii) There has been no resignation of the previous statutory auditors during the year.
- (xix) On the basis of the financial ratios, ageing and expected dates of realisation of financial assets and payment of financial liabilities, other information accompanying the financial statements, the auditor's knowledge of the Board of Directors and management plans, we are of the opinion that no material uncertainty exists as on the



date of the audit report that company is capable of meeting its liabilities existing at the date of balance sheet as and when they fall due within a period of one year from the balance sheet date.

- (xx) There is not liability of the company under the provisions of section 135 of the Companies Act, relating to Corporate Social Responsibility. Therefore, the provisions of Clause (xx) of paragraph 3 of the order are not applicable to the Company.
- (xxi) The company has not made investments in subsidiary company. Therefore, the company does not require to prepare consolidated financial statement. Therefore, the provisions of Clause (xxi) of paragraph 3 of the order are not applicable to the Company.

FOR KABRA & MALIWAL
Chartered Accountants
Firm Registration Number: 104485W



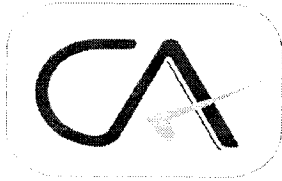
Navin O. Kabra
Partner
Membership Number- 121441
UDIN: 23121441BGUNYN7507
Date: 01.09.2023
Place: Nanded

M.V.K. AGRO FOOD PRODUCT LIMITED

TAX AUDIT REPORT

Financial Year 2022-2023

Assessment Year 2023-2024



Prepared by:- NAVIN OMPRAKASH KABRA

Address & Contact Details :-

**KABRA & MALIWAL (C A) 1ST FLOOR,
MANTRI KAKANI COMPLEX, NEAR SBI (APMC)
BRANCH, NANDED - 431602
MAHARASHTRA**

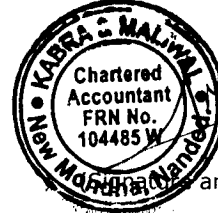
FORM NO. 3CA

[See rule 6G(1)(a)]

Audit report under section 44AB of the Income-tax Act, 1961, in a case where the accounts of the business or profession of a person have been audited under any other law

1. We report that the statutory audit of **M/s. M.V.K. Agro Food Product Limited**, C/O , Shri Kishanrao Venka, At Post Kusumnagar, Waghawada, Waghawada, Umari S.O, Nanded, NANDED, Andaman and nicobar islands, 431807, India, PAN: AALCM5956B was conducted by us in pursuance of the provisions of the Companies Act, 2013, and We annex hereto a copy of our audit report dated 01-Sep-2023 along with a copy of each of :-
 - (a) the audited Profit and loss account for the period beginning from 01-Apr-2022 to ending on 31-Mar-2023.
 - (b) the audited balance sheet as at 31-Mar-2023; and
 - (c) documents declared by the said Act to be part of, or annexed to, the profit & loss account and balance sheet.
2. The statement of particulars required to be furnished under section 44AB is annexed herewith in Form No. 3CD.
3. In our opinion and to the best of our information and according to examination of books of account including other relevant documents and explanations given to us, the particulars given in the said Form No. 3CD are true and correct subject to the following observations/qualifications, if any:
 - 1 *In our opinion and to the best of our information and according to examination of books of account including other relevant documents and explanation given to us , the particulars given in the said Form No. 3CD are true and correct. Subject to the following observations / Qualification if any*

For Kabra & Maliwal Chartered Accountants



Place: **Nanded**

Date: **30-Sep-2023**

UDIN: 23121441BGUNYP7714

Name of the signatory:

NAVIN OMPRAKASH KABRA

Partner, M. No. 121441

Firm reg. No. 0104485W

Full Address:

1st Floor Mantri Kakani Complex, Near SBI
Apmc Bank, Nanded, Nayamondha Nanded
S.O, Nanded, NANDED, Maharashtra, 431602,
India

FORM NO. 3CD

[See rule 6G(2)]

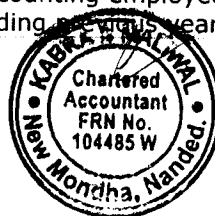
Statement of particulars required to be furnished under section 44AB of the Income tax Act, 1961

PART - A

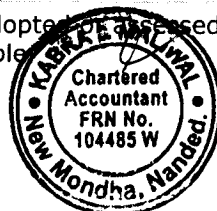
- 1** Name of the assessee : **M/s. M.V.K. Agro Food Product Limited**
- 2** Address : **C/O , Shri Kishanrao Venka, At Post Kusumnagar, Waghawada, Waghawada, Umari S.O, Nanded, NANDED, Andaman and nicobar islands, 431807, India**
- 3** Permanent Account Number or Aadhaar Number : **PAN: AALCM5956B**
- 4** Whether the assessee is liable to pay indirect tax like excise duty, service tax, sales tax, goods and services tax, customs duty, etc. if yes, please furnish the registration number or GST number or any other identification number allotted for the same : **Yes, GST Act, Maharashtra - 27 AALCM5956B 1ZA**
- 5** Status : **DOMESTIC COMPANY**
- 6** Previous year : **01-Apr-2022 to 31-Mar-2023**
- 7** Assessment year : **2023-24**
- 8** Indicate the relevant clause of section 44AB under which the audit has been conducted : **44AB(a)**
- 8a** Whether the assessee has opted for taxation under section 115BA/115BAA/115BAB/115BAC/ 115BAD? : **Yes - 115BAA**

PART - B

- 9** (a) If firm or Association of Persons, indicate names of partners/members and their profit sharing ratios. Not Applicable
In case of AOP, whether shares of members are indeterminate or unknown?
- (b) If there is any change in the partners or members or in their profit sharing ratio since the last date of the preceding year, the particulars of such change. Not Applicable
- 10** (a) Nature of business or profession (if more than one business or profession is carried on during the previous year, nature of every business or profession). As per sch.10
(b) If there is any change in the nature of business or profession, the particulars of such change.
- 11** (a) Whether books of account are prescribed under section 44AA, if yes, list of books so prescribed. Yes, As per sch.11a
List of books of account maintained and the address at which the books of accounts are kept. As per sch.11b
(In case books of account are maintained in a computer system, mention (b) the books of account generated by such computer system. If the books of accounts are not kept at one location, please furnish the addresses of locations along with the details of books of accounts maintained at each location.)
(c) List of books of account and nature of relevant documents examined. As per sch.11c
- 12** Whether the profit and loss account includes any profits and gains assessable on presumptive basis, if yes, indicate the amount and the relevant sections (44AD, 44ADA, 44AE, 44AF, 44B, 44BB, 44BBA, 44BBB, Chapter XII-G, First Schedule or any other relevant section.) No
- 13** (a) Method of accounting employed in the previous year. Mercantile system
(b) Whether there had been any change in the method of accounting employed vis-a-vis the method employed in the immediately preceding year. No



(c)	If answer to (b) above is in the affirmative, give details of such change, and the effect thereof on the profit or loss.			Not Applicable
	Serial number	Particulars	Increase in profit (Rs.)	Decrease in profit (Rs.)
(d)	Whether any adjustment is required to be made to the profits or loss for complying with the provisions of income computation and disclosure standards notified under section 145 (2)			No
(e)	If answer to (d) above is in the affirmative, give details of such adjustments			
			Increase in profit (Rs.)	Decrease in profit (Rs.)
				Net Effect (Rs.)
	ICDS I - Accounting Policies			
	ICDS II - Valuation of Inventories			
	ICDS III - Construction Contracts			
	ICDS IV - Revenue Recognition			
	ICDS V - Tangible Fixed Assets			
	ICDS VI - Changes in Foreign Exchange Rates			Not Applicable
	ICDS VII - Governments Grants			
	ICDS VIII - Securities			
	ICDS IX - Borrowing Costs			
	ICDS X - Provisions, Contingent Liabilities and Contingent Assets			
(f)	Disclosure as per ICDS: ICDS I - Accounting Policies ICDS II - Valuation of Inventories ICDS III - Construction Contracts ICDS IV - Revenue Recognition ICDS V - Tangible Fixed Assets ICDS VII - Governments Grants ICDS IX - Borrowing Costs ICDS X - Provisions, Contingent Liabilities and Contingent Assets			As per sch.13f
14	(a) Method of valuation of closing stock employed in the previous year.			
	(b) In case of deviation from the method of valuation prescribed under section 145A, and the effect thereof on the profit or loss, please furnish			No
	Serial number	Particulars	Increase in profit (Rs.)	Decrease in profit (Rs.)
15	Give the following particulars of the capital asset converted into stock-in-trade: -			NIL
	(a) Description of capital asset;			
	(b) Date of acquisition;			
	(c) Cost of acquisition;			
	(d) Amount at which the asset is converted into stock-in-trade.			
16	Amounts not credited to the profit and loss account, being, -			
	(a) the items falling within the scope of section 28;			NIL
	(b) the pro forma credits, drawbacks, refund of duty of customs or excise or service tax, or refund of sales tax or value added tax, where such credits, drawbacks or refunds are admitted as due by the authorities concerned;			NIL
	(c) escalation claims accepted during the previous year;			NIL
	(d) any other item of income;			NIL
	(e) capital receipt, if any.			NIL
17	Where any land or building or both is transferred during the previous year for a consideration less than value adopted or assessed or assessable by any authority of a State Government referred to in section 43CA or 50C, please furnish			NIL
	Details of property	Consideration received or accrued	Value adopted or assessed or assessable	



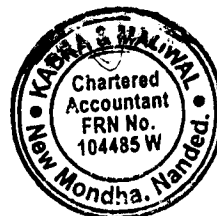
- 18** Particulars of depreciation allowable as per the Income-tax Act, 1961 in respect of each asset or block of assets, as the case may be, in the following form :- As per sch.18
- Description of asset/block of assets.
 - Rate of depreciation.
 - Actual cost or written down value, as the case may be.
Additions/deductions during the year with dates; in the case of any
 - addition of an asset, date put to use; including adjustments on account of—
 - Central Value Added Tax credits claimed and allowed under the Central Excise Rules,1944, in respect of assets acquired on or after 1st March, 1994,
 - change in rate of exchange of currency, and
 - subsidy or grant or reimbursement, by whatever name called.
 - Depreciation allowable.
 - Written down value at the end of the year.

- 19** Amounts admissible under sections-
a) 32AD, (b) 33AB, (c) 33ABA, (d) 35(1)(i), (e) 35(1)(ii), (f) 35(1)(ia), (g) 35(1)(iii), (h) 35(1)(iv), (i) 35(2AA), (j) 35(2AB), (k) 35ABA, (l) 35ABB, (m)35AD, (n)35CCA, (o)35CCC, (p) 35CCD, (q) 35D, (r) 35DD, (s)35DDA, (t)35E: NIL
- Amount debited to profit and loss account
- Amounts admissible as per the provisions of the Income Tax Act, 1961 and also fulfils the conditions, if any specified under the relevant provisions of Income Tax Act, 1961 or Income Tax Rules,1962 or any other guidelines, circular, etc., issued in this behalf.

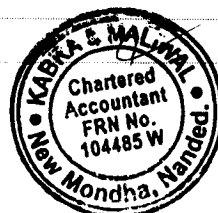
- 20** Any sum paid to an employee as bonus or commission for services rendered, where such sum was otherwise payable to him as profits or dividend. [Section 36(1)(ii)] NIL
- (b) Details of contributions received from employees for various funds as referred to in section 36(1)(va): As per sch.20b

Serial number	Nature of fund	Sum received from employees	Due date for payment	The actual Amount paid	The actual date of payment to the concerned authorities
---------------	----------------	-----------------------------	----------------------	------------------------	---

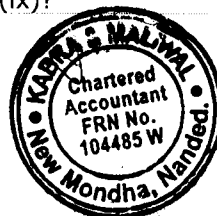
- 21** (a) Please furnish the details of amounts debited to the profit and loss account, being in the nature of - NIL
- Capital expenditure
 - Personal expenditure
 - Advertisement expenditure in any souvenir, brochure, tract, pamphlet or the like, published by a political party
 - Expenditure incurred at clubs being entrance fees and subscriptions
 - Expenditure incurred at clubs being cost for club services and facilities used
 - Expenditure by way of penalty or fine for violation of any law for the time being force
 - Expenditure by way of any other penalty or fine not covered above
 - Expenditure incurred for any purpose which is an offence or which is prohibited by law
- (b) Amounts inadmissible under section 40(a):-
- as payment to non-resident referred to in sub-clause (i)
 - Details of payment on which tax is not deducted: NIL
 - date of payment
 - amount of payment
 - nature of payment



(IV) name and address of the payee	
(B) Details of payment on which tax has been deducted but has not been paid during the previous year or in the subsequent year before the expiry of time prescribed under section 200(1)	NIL
(I) date of payment	
(II) amount of payment	
(III) nature of payment	
(IV) name and address of the payee	
(V) amount of tax deducted	
(ii) as payment referred to in sub-clause (ia)	
(A) Details of payment on which tax is not deducted:	NIL
(I) date of payment	
(II) amount of payment	
(III) nature of payment	
(IV) name and address of the payee	
(B) Details of payment on which tax has been deducted but has not been paid on or before the due date specified in sub-section (1) of section 139.	NIL
(I) date of payment	
(II) amount of payment	
(III) nature of payment	
(IV) name and address of the payee	
(V) amount of tax deducted	
(VI) amount out of (V) deposited, if any	
(iii) as payment referred to in sub-clause (ib)	
Details of payment on which levy is not deducted:	NIL
(I) date of payment	
(A) (II) amount of payment	
(III) nature of payment	
(IV) name and address of the payee	
Details of payment on which levy has been deducted but has not been paid on or before the due date specified in sub-section (1) of section 139.	NIL
(I) date of payment	
(B) (II) amount of payment	
(III) nature of payment	
(IV) name and address of the payer	
(V) amount of levy deducted	
(VI) amount out of (V) deposited, if any	
(iv) under sub-clause (ic) [Wherever applicable]	NIL
(v) under sub-clause (iia)	NIL
(vi) under sub-clause (iib)	NIL
(vii) under sub-clause (iii)	NIL
(A) date of payment	
(B) amount of payment	
(C) name and address of the payee	
(viii) under sub-clause (iv)	NIL
(ix) under sub-clause (v)	NIL
(c) Amounts debited to profit and loss account being, interest, salary, bonus, commission or remuneration inadmissible under section 40(b)/40(ba) and computation thereof;	Not Applicable
(d) Disallowance/deemed income under section 40A(3):	



(A)	On the basis of the examination of books of account and other relevant documents/evidence, whether the expenditure covered under section 40A(3) read with rule 6DD were made by account payee cheque drawn on a bank or account payee bank draft. If not, please furnish the details:				Yes
	Serial number	Date of payment	Nature of payment	Amount	Name and Permanent Account Number or Aadhaar Number of the payee, if available
(B)	On the basis of the examination of books of account and other relevant documents/evidence, whether the payment referred to in section 40A(3A) read with rule 6DD were made by account payee cheque drawn on a bank or account payee bank draft If not, please furnish the details of amount deemed to be the profits and gains of business or profession under section 40A(3A);				Yes
	Serial number	Date of payment	Nature of payment	Amount	Name and Permanent Account Number or Aadhaar Number of the payee, if available
(e)	provision for payment of gratuity not allowable under section 40A(7);				NIL
(f)	any sum paid by the assessee as an employer not allowable under section 40A(9);				NIL
(g)	particulars of any liability of a contingent nature;				NIL
(h)	amount of deduction inadmissible in terms of section 14A in respect of the expenditure incurred in relation to income which does not form part of the total income;				NIL
(i)	amount inadmissible under the proviso to section 36(1)(iii)				NIL
22	Amount of interest inadmissible under section 23 of the Micro, Small and Medium Enterprises Development Act, 2006.				NIL
23	Particulars of payments made to persons specified under section 40A (2)(b).				NIL
24	Amounts deemed to be profits and gains under section 32AC or 32AD or 33AB or 33ABA or 33AC.				NIL
25	Any amount of profit chargeable to tax under section 41 and computation thereof.				NIL
26	In respect of any sum referred to in clauses (a), (b), (c), (d), (e), (f) or (g) of section 43B, the liability for which:-				NIL
(A)	pre-existed on the first day of the previous year but was not allowed in the assessment of any preceding previous year and was				
(a)	paid during the previous year;				
(b)	not paid during the previous year.				
(B)	Was incurred in the previous year and was				
(a)	paid on or before the due date for furnishing the return of income of the previous year under section 139(1);				
(b)	not paid on or before the aforesaid date.				
	(State whether sales tax, customs duty, excise duty or any other indirect tax, levy, cess, impost, etc., is passed through the profit and loss account.)				No
27	Amount of Central Value Added Tax credits/ Input Tax Credit(ITC) availed of or utilised during the previous year and its treatment in the profit and loss account and treatment of outstanding Central Value Added Tax credits/ Input Tax Credit(ITC) in the accounts.				NIL
(b)	Particulars of income or expenditure of prior period credited or debited to the profit and loss account.				NIL
28	Whether during the previous year the assessee has received any property, being share of a company not being a company in which the public are substantially interested, without consideration or for inadequate consideration as referred to in section 56(2)(viiia), if yes, please furnish the details of the same.				Not Applicable
29	Whether during the previous year the assessee received any consideration for issue of shares which exceeds the fair market value of the shares as referred to in section 56(2)(viib), if yes, please furnish the details of the same.				No
29A	(a) Whether any amount is to be included as income chargeable under the head 'Income from other sources' as referred to in section 56(2)(ix)?				No
	(b) If yes, please furnish the following details:				



	(i) Nature of income (ii) Amount thereof	
29B	(a) Whether any amount is to be included as income chargeable under the head 'Income from other sources' as referred to in section 56(2)(x)? (b) If yes, please furnish the following details: (i) Nature of income (ii) Amount (in Rs.) thereof	No
30	Details of any amount borrowed on hundi or any amount due thereon (including interest on the amount borrowed) repaid, otherwise than through an account payee cheque [Section 69D].	NIL
30A	(a) Whether primary adjustment to transfer price, as referred to in section 92CE(1), has been made during the previous year? (b) If yes, please furnish the following details: (i) Under which clause of section 92CE(1) primary adjustment is made? (ii) Amount (in Rs.) of primary adjustment Whether the excess money available with the associated enterprise (iii) is required to be repatriated to India as per the provisions of section 92CE(2)? (iv) If yes, whether the excess money has been repatriated within the prescribed time If no, the amount (in Rs.) of imputed interest income on such (v) excess money which has not been repatriated within the prescribed time	No
30B	(a) Whether the assessee has incurred expenditure during the previous year by way of interest or of similar nature exceeding one crore rupees as referred to in section 94B(1)? (b) If yes, please furnish the following details: (i) Amount (in Rs.) of expenditure by way of interest or of similar nature incurred (ii) Earnings before interest, tax, depreciation and amortization (EBITDA) during the previous year (in Rs.) (iii) Amount (in Rs.) of expenditure by way of interest or of similar nature as per (i) above which exceeds 30% of EBITDA as per (ii) above (iv) Details of interest expenditure brought forward as per sub-section (4) of section 94B (v) Details of interest expenditure carried forward as per sub-section (4) of section 94B	No
30C	(a) Whether the assessee has entered into an impermissible avoidance arrangement, as referred to in section 96, during the previous year? (b) If yes, please specify:- (i) Nature of the impermissible avoidance arrangement: (ii) Amount (in Rs.) of tax benefit in the previous year arising, in aggregate, to all the parties to the arrangement:	No
31	(a) Particulars of each loan or deposit in an amount exceeding the limit specified in section 269SS taken or accepted during the previous year: (i) name, address and Permanent Account Number or Aadhaar Number (if available with the assessee) of the lender or depositor; (ii) amount of loan or deposit taken or accepted; (iii) whether the loan or deposit was squared up during the previous year; (iv) maximum amount outstanding in the account at any time during the previous year; whether the loan or deposit was taken or accepted by cheque or (v) bank draft or use of electronic clearing system through a bank account;	NIL



- (vi) in case the loan or deposit was taken or accepted by cheque or bank draft, whether the same was taken or accepted by an account payee cheque or an account payee bank draft.

Particulars of each specified sum in an amount exceeding the limit specified in section 269SS taken or accepted during the previous year: NIL

- (b) name, address and Permanent Account Number or Aadhaar Number (if available with the assessee) of the person from whom specified sum is received;
- (ii) amount of specified sum taken or accepted;
- (iii) whether the specified sum was taken or accepted by cheque or bank draft or use of electronic clearing system through a bank account;
- (iv) in case the specified sum was taken or accepted by cheque or bank draft, whether the same was taken or accepted by an account payee cheque or an account payee bank draft.

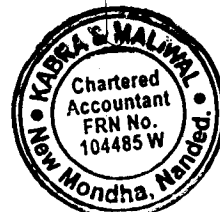
(Particulars at (a) and (b) need not be given in the case of a Government company, a banking company or a corporation established by the Central, State or Provincial Act.)

- (ba) Particulars of each receipt in an amount exceeding the limit specified in section 269ST, in aggregate from a person in a day or in respect of a single transaction or in respect of transactions relating to one event or occasion from a person, during the previous year, where such receipt is otherwise than by a cheque or bank draft or use of electronic clearing system through a bank account: NIL
- (i) Name, address and Permanent Account Number or Aadhaar Number (if available with the assessee) of the payer;
- (ii) Nature of transaction;
- (iii) Amount of receipt (in Rs.);
- (iv) Date of receipt;

- (bb) Particulars of each receipt in an amount exceeding the limit specified in section 269ST, in aggregate from a person in a day or in respect of a single transaction or in respect of transactions relating to one event or occasion from a person, received by a cheque or bank draft, not being an account payee cheque or an account payee bank draft, during the previous year: NIL
- (i) Name, address and Permanent Account Number or Aadhaar Number (if available with the assessee) of the payer;
- (ii) Amount of receipt (in Rs.);

- (bc) Particulars of each payment made in an amount exceeding the limit specified in section 269ST, in aggregate to a person in a day or in respect of a single transaction or in respect of transactions relating to one event or occasion to a person, otherwise than by a cheque or bank draft or use of electronic clearing system through a bank account during the previous year: NIL
- (i) Name, address and Permanent Account Number or Aadhaar Number (if available with the assessee) of the payee;
- (ii) Nature of transaction;
- (iii) Amount of payment (in Rs.);
- (iv) Date of payment;

- (bd) Particulars of each payment in an amount exceeding the limit specified in section 269ST, in aggregate to a person in a day or in respect of a single transaction or in respect of transactions relating to one event or occasion to a person, made by a cheque or bank draft, not being an account payee cheque or an account payee bank draft, during the previous year: NIL
- (i) Name, address and Permanent Account Number or Aadhaar Number (if available with the assessee) of the payee;
- (ii) Amount of payment (in Rs.);



(Particulars at (ba), (bb), (bc) and (bd) need not be given in the case of receipt by or payment to a Government company, a banking Company, a post office savings bank, a cooperative bank or in the case of transactions referred to in section 269SS or in the case of persons referred to in Notification No. S.O. 2065(E) dated 3rd July, 2017)

(c) Particulars of each repayment of loan or deposit or any specified advance in an amount exceeding the limit specified in section 269T made during the previous year NIL

- (i) name, address and Permanent Account Number or Aadhaar Number (if available with the assessee) of the payee;
- (ii) amount of the repayment;
- (iii) maximum amount outstanding in the account at any time during the previous year;
- (iv) whether the repayment was made by cheque or bank draft or use of electronic clearing system through a bank account;
- (v) in case the repayment was made by cheque or bank draft, whether the same was repaid by an account payee cheque or an account payee bank draft.

(d) Particulars of repayment of loan or deposit or any specified advance in an amount exceeding the limit specified in section 269T received otherwise than by a cheque or bank draft or use of electronic clearing system through a bank account during the previous year NIL

- (i) name, address and Permanent Account Number or Aadhaar Number (if available with the assessee) of the payer;
- (ii) repayment of loan or deposit or any specified advance received otherwise than by a cheque or bank draft or use of electronic clearing system through a bank account during the previous year.

(e) Particulars of repayment of loan or deposit or any specified advance in an amount exceeding the limit specified in section 269T received by a cheque or bank draft which is not an account payee cheque or account payee bank draft during the previous year:— NIL

- (i) name, address and Permanent Account Number or Aadhaar Number (if available with the assessee) of the payer;
- (ii) repayment of loan or deposit or any specified advance received by a cheque or a bank draft which is not an account payee cheque or account payee bank draft during the previous year.

(Particulars at (c), (d) and (e) need not be given in the case of a repayment of any loan or deposit or any specified advance taken or accepted from the Government, Government company, banking company or a corporation established by the Central, State or Provincial Act).

32 (a) Details of brought forward loss or depreciation allowance, in the following manner, to the extent available: NIL

SI No	Assessment Year	Nature of loss/allowance (in rupees)	Amount as returned (in rupees)^	All losses/allowances not allowed under section 115BAA/115BA C/115BAD	Amount as assessed (give reference to relevant order)	Remarks
-------	-----------------	--------------------------------------	---------------------------------	---	---	---------

[^]If the assessed depreciation is less and no appeal pending then take assessed.

(b) Whether a change in shareholding of the company has taken place in the previous year due to which the losses incurred prior to the previous year cannot be allowed to be carried forward in terms of section 79 No

(c) Whether the assessee has incurred any speculation loss referred to in section 73 during the previous year, If yes, please furnish the details of the same. No

(d) Whether the assessee has incurred any loss referred to in section 73A in respect of any specified business during the previous year, if yes, please furnish details of the same. NIL

(e) In case of a company, please state that whether the company is deemed to be carrying on a speculation business as referred in explanation to section 73, if yes, please furnish the details of speculation loss if any incurred during the previous year.



33 Section-wise details of deductions, if any, admissible under Chapter VIA or Chapter III (Section 10A, Section 10AA). NIL

Section under which deduction is claimed Amounts admissible as per the provision of the Income Tax Act, 1961 and fulfils the conditions, if any, specified under the relevant provisions of Income Tax Act, 1961 or Income Tax Rules, 1962 or any other guidelines, circular, etc, issued in this behalf.

34 Whether the assessee is required to deduct or collect tax as per the provisions of Chapter XVII-B or Chapter XVII-BB, if yes please furnish: Yes, As per sch. 34a

(a)

- 1 Tax deduction and collection Account Number (TAN)
- 2 Section
- 3 Nature of payment
- 4 Total amount of payment or receipt of the nature specified in column (3)
- 5 Total amount on which tax was required to be deducted or collected out of (4)
- 6 Total amount on which tax was deducted or collected at specified rate out of (5)
- 7 Amount of tax deducted or collected out of (6)
- 8 Total amount on which tax was deducted or collected at less than specified rate out of (5)
- 9 Amount of tax deducted or collected on (8)
- 10 Amount of tax deducted or collected not deposited to the credit of the Central Government out of (7) and (9)

(b) Whether the assessee is required to furnish the statement of tax deducted or tax collected. If yes, please furnish the details: Yes, As per sch. 34b

Tax deduction and collection Account Number (TAN)	Type of Form	Due date for furnishing	Date of furnishing, if furnished	Whether the statement of tax deducted or collected contains information about all details/transactions which are required to be reported. If not, please furnish list of details/transactions which are not reported.
---	--------------	-------------------------	----------------------------------	---

(c) Whether the assessee is liable to pay interest under section 201(1A) or section 206C(7). If yes, please furnish: No

Tax deduction and collection Account Number (TAN)	Amount of interest under section 201(1A)/206C(7) is payable	Amount paid out of column (2) along with date of payment.
---	---	---

35 (a) In the case of a trading concern, give quantitative details of principal items of goods traded: Not Applicable

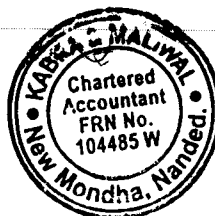
- (i) opening Stock;
- (ii) purchases during the previous year;
- (iii) sales during the previous year;
- (iv) closing Stock;
- (v) shortage/excess, if any.

(b) In the case of manufacturing concern, give quantitative details of the principal items of raw materials, finished products and by-products: As per sch.35b-A

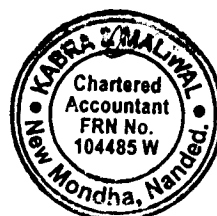
- A Raw materials :
- (i) opening stock;
 - (ii) Purchases during the previous year;
 - (iii) consumption during the previous year;
 - (iv) sales during the previous year;
 - (v) closing stock;
 - (vi) yield of finished products;
 - (vii) percentage of yield;
 - (viii) shortage/excess, if any.

- B Finished products/By-products :
- (i) opening stock;

As per sch.35b-B

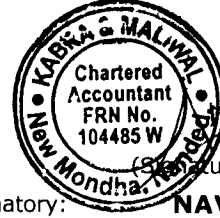


	(ii) purchases during the previous year; (iii) quantity manufactured during the previous year; (iv) sales during the previous year; (v) closing stock; (vi) shortage/excess, if any.											
36A	(a) Whether the assessee has received any amount in the nature of dividend as referred to in section 2(22)(e)?	No										
	(b) If yes, please furnish the following details: (i) Amount received (in Rs.) (ii) Date of receipt											
37	Whether any cost audit was carried out, if yes, give the details, if any, of disqualification or disagreement on any matter/item/value/quantity as may be reported/identified by the cost auditor.	Not Applicable										
38	Whether any audit was conducted under the Central Excise Act, 1944, if yes, give the details, if any, of disqualification or disagreement on any matter/item/value/quantity as may be reported/identified by the auditor.	Not Applicable										
39	Whether any audit was conducted under section 72A of the Finance Act, 1994 in relation to valuation of taxable services, if yes, give the details, if any, of disqualification or disagreement on any matter/item/value/quantity as may be reported/identified by the auditor.	Not Applicable										
40	Details regarding turnover, gross profit, etc., for the previous year and preceding previous year: 1. Total turnover of the assessee 2. Gross profit/turnover 3. Net profit/turnover 4. Stock-in-trade/turnover 5. Material Consumed/finished goods produced (The details required to be furnished for principal items of goods traded or manufactured or services rendered)	As per sch.40										
41	Please furnish the details of demand raised or refund issued during the previous year under any tax laws other than Income Tax Act, 1961 and Wealth tax Act, 1957 along with details of relevant proceedings.	NIL										
42	(a) Whether the assessee is required to furnish statement in Form No.61 or Form No. 61A or Form No. 61B?	No										
	(b) If yes, please furnish: <table border="1"> <thead> <tr> <th>Income-tax Department Reporting Entity Identification Number</th> <th>Type of Form</th> <th>Due date for furnishing</th> <th>Date of furnishing</th> <th>Whether the Form contains information about all details/ transactions which are required to be reported. If not, please furnish list of the details/transactions which are not reported.</th> </tr> </thead> <tbody> <tr> <td></td> <td></td> <td></td> <td></td> <td></td> </tr> </tbody> </table>	Income-tax Department Reporting Entity Identification Number	Type of Form	Due date for furnishing	Date of furnishing	Whether the Form contains information about all details/ transactions which are required to be reported. If not, please furnish list of the details/transactions which are not reported.						
Income-tax Department Reporting Entity Identification Number	Type of Form	Due date for furnishing	Date of furnishing	Whether the Form contains information about all details/ transactions which are required to be reported. If not, please furnish list of the details/transactions which are not reported.								
43	(a) Whether the assessee or its parent entity or alternate reporting entity is liable to furnish the report as referred to in section 286(2)	No										
	(b) if yes, please furnish the following details: (i) Whether report has been furnished by the assessee or its parent entity or an alternate reporting entity (ii) Name of parent entity (iii) Name of alternate reporting entity (if applicable) (iv) Date of furnishing of report											
	(c) if not due, Expected date of filing											
44	Break-up of total expenditure of entities registered or not registered under the GST: <table border="1"> <thead> <tr> <th>Particulars</th> <th>Total amount of</th> <th>Expenditure in respect of entities registered under GST</th> <th>Expenditure relating to</th> </tr> </thead> <tbody> <tr> <td></td> <td></td> <td></td> <td></td> </tr> </tbody> </table>	Particulars	Total amount of	Expenditure in respect of entities registered under GST	Expenditure relating to					Yes, As per Sch.44		
Particulars	Total amount of	Expenditure in respect of entities registered under GST	Expenditure relating to									



Expenditure incurred during the year	Relating to goods or services exempt from GST	Relating to Entities falling under composition scheme	Relating to other registered entities	Total payment to registered entities	entities not registered under GST
--------------------------------------	---	---	---------------------------------------	--------------------------------------	-----------------------------------

For Kabra & Maliwal Chartered Accountants



(Signature and stamp/seal of the signatory)

Name of the signatory:

NAVIN OMPRAKASH KABRA

Place: NANDED

Partner, M. No. 121441

Date: **30-Sep-2023**

Firm reg. No. 0104485W

Full Address : 1st Floor Mantri Kakani Complex, Near SBI APMC Bank, Nanded, Nayamondha Nanded S.O, Nanded, NANDED, Maharashtra, 431602, India

10: Details of business / profession

Sector	Sub-Sector	Code	Particulars of change
1 Manufacturing	Sugar	04006	No Change
2 Manufacturing	Others	04097	No Change

11a: Books prescribed u/s 44 AA

- 1 Cash book
- 2 Journal
- 3 Ledger

11b: Books maintained

	Address
1 Bank book	C/O , Shri Kishanrao Venka, At Post Kusumnagar, Waghawada, Waghawada, Nanded-431 807, Andaman and nicobar islands, India
2 Cash book	-do-
3 Journal	-do-
4 Ledger	-do-
5 Purchase register	-do-
6 Sales register	-do-
7 Stock register	-do-

11c: Books / documents examined

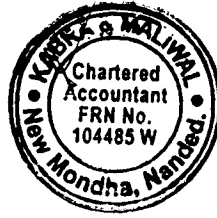
- 1 Bank book
- 2 Cash book
- 3 Journal
- 4 Ledger
- 5 Purchase register
- 6 Sales register
- 7 Stock register

13f: Disclosure as per ICDS

ICDS	Disclosure
1 ICDS I - Accounting Policies	Accounts are maintained in accordance with Accounting Policies generally accepted in India. During the year under review there is no change in any of the accounting policy .Details of Accounting Policies employed are given in Note A of notes to accounts
2 ICDS II - Valuation of Inventories	The Inventories are valued by the management at cost or net realisable value whichever is lower on FIFO basis and further adjusted to includes the amount of cost of purchase and other costs incurred by the assessee to bring the goods to the place of its location and condition as on date of valuation
3 ICDS III - Construction Contracts	Not Applicable
4 ICDS IV - Revenue Recognition	Sales & Receipts are accounted on mercantile system of accounting .During the year under review we have not come across any case.Wherein revenue is not recognised due to reasonable certainty of its collection year during the under Audit



5	ICDS V - Tangible Fixed Assets	Fixed assets are stated at cost comprising of cost of acquisition and any attributable cost of bringing the assets to condition for its intended use less depreciation till date .None of the fixed assets is revalued during the year under review .For details of Tangible Fixed Assets refer clause 18 to Form 3CD.
6	ICDS VII - Governments Grants	Not Applicable being no subsidy received during the year
7	ICDS IX - Borrowing Costs	Borrowing Costs which are directly attributable to acquisition of a qualifying assets has been capitalised to the particular asset and othe borrowing costs has been treated as an expense during the period in which they have incurred.Borrowing costs capitalised during the year is Rs.Nil.
8	ICDS X - Provisions, Contingent Liabilities and Contingent Assets	During the year we have not come across any liability which is contingent in nature, other than specifically provided otherwise.No such events have occurred after the Balance Sheet date which will have bearing on profitability and / or state of affairs of the Concern.



18 (i): Depreciation allowable under the Act

Block of Assets	Rate	W.D.V. as on 01.04.22	Additions Up to 3.10.22	Additions after 3.10.22	Deletion	Total	Other Adjustments, if any	Depreciation	W.D.V. as on 31.03.2023
1. Buildings - residential	5%	21,06,17,272	1,55,39,858	NIL	NIL	22,61,57,130	NIL	1,13,07,857	21,48,49,27 3
4. Furnitures/ fittings -	10%	27,19,433	19,42,007	NIL	NIL	46,61,440	NIL	4,66,144	41,95,296
5. Plant/ Machinery - not covered in other blocks, cars...	15%	18,61,59,356	6,42,04,176	NIL	NIL	25,03,63,532	NIL	3,75,54,530	21,28,09,00 2
7. Plant/ Machinery - as per proviso to Rule 5(1)	40%	2,92,271	NIL	NIL	NIL	2,92,271	NIL	1,16,908	1,75,363
Total		39,97,88,332	8,16,86,041	0		48,14,74,373	0	4,94,45,43 9	43,20,28,9 34

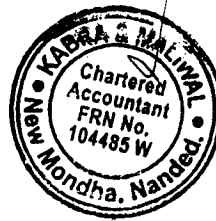


18 (ii): Details of Additions to Fixed Assets

Block of Assets	Amount	Date of purchase	Date put to use	Adjustments, if any
1. Buildings 5%-	1,55,39,858	15-Apr-2022	15-Apr-2022	
4. Furnitures/ fittings 10%-	19,42,007	30-Jun-2022	30-Jun-2022	
5. Plant/ Machinery 15%-	6,42,04,176	30-May-2022	30-May-2022	
Grand Total	8,16,86,041			

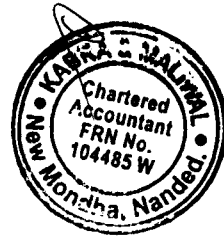
20b: Employees' contributions to welfare funds u/s 36(1)(va)

Nature of fund - EPF	Sum received from employees	Due date for payment	The actual Amount paid	The actual date of payment to the concerned authorities
1 EPF	1,87,336	15-May-2022	3,93,926	07-May-2022
2 EPF	1,62,253	15-Jun-2022	3,40,172	14-Jun-2022
3 EPF	1,43,747	15-Jul-2022	3,00,788	13-Jul-2022
4 EPF	1,39,754	15-Aug-2022	2,92,386	10-Aug-2022
5 EPF	1,49,891	15-Sep-2022	3,13,750	13-Sep-2022
6 EPF	1,49,040	15-Oct-2022	3,12,044	13-Oct-2022
7 EPF	1,83,028	15-Nov-2022	3,81,947	14-Nov-2022
8 EPF	2,18,011	15-Dec-2022	4,56,675	13-Dec-2022
9 EPF	2,47,457	15-Jan-2023	5,15,553	13-Jan-2023
10 EPF	2,49,112	15-Feb-2023	5,19,002	13-Feb-2023
11 EPF	2,47,474	15-Mar-2023	5,15,572	14-Mar-2023
12 EPF	1,80,916	15-Apr-2023	3,76,913	13-Apr-2023
Total	22,58,019		47,18,728	



34a: Deduction or collection of tax as per the provisions of Chapter XVII-B or Chapter XVII-BB

Tax deduction and collection Account Number (TAN)	Section	Nature of payment	Total amount of payment or receipt of the nature specified in column (3)	Total amount on which tax was required to be deducted or collected out of (4)	Total amount on which tax was deducted or collected at specified rate out of (5)	Amount of tax deducted or collected out of (6)	Total amount on which tax was deducted or collected at less than specified rate out of (5)	Amount of tax deducted or collected on (8)	Amount of tax deducted or collected not deposited to the credit of the Central Government out of (7) and (9)	
(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)	
1	NSKM11180B	194A	Interest other than Interest on securities	39,81,070	39,81,070	39,81,070	3,98,107	NIL	NIL	NIL
2	NSKM11180B	194C	Payments to contractors	22,20,11,226	22,20,11,226	22,20,11,226	15,30,685	NIL	NIL	NIL
3	NSKM11180B	194J	Fees for professional or technical services	11,87,436	11,87,436	11,87,436	1,18,744	NIL	NIL	NIL
4	NSKM11180B	192	Salary	51,30,000	51,30,000	51,30,000	4,45,723	NIL	NIL	NIL
5	NSKM11180B	206C	Sale of other goods	15,59,45,540	15,59,45,540	15,59,45,540	1,67,677	NIL	NIL	NIL
Total			38,82,55,272	38,82,55,272	38,82,55,272	26,60,936	0	0	0	



34b: TDS/TCS returns

Tax deduction and collection Account Number (TAN)	Type of Form	Due date	Date of furnishing, if furnished	Whether the statement of tax deducted or collected contains information about all details/transactions which are required to be reported. If not, please furnish list of details/transactions which are not reported.
NSKM11180B	26Q	31-Jul-2022	19-Jul-2022	
NSKM11180B	27EQ	15-Jul-2022	13-Jul-2022	
NSKM11180B	26Q	30-Nov-2022	26-Oct-2022	
NSKM11180B	26Q	31-Jan-2023	31-Jan-2023	
NSKM11180B	27EQ	15-Jan-2023	13-Jan-2023	
NSKM11180B	26Q	31-May-2023	31-May-2023	



35b-A: Raw Materials Details

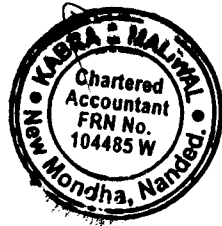
	Units	Opening Stock	Purchases	Consumption	Sales	Closing Stock	Shortage / Excess (-)	Yield	%Of Yield
1 SUGARCANE	TON	NIL	NIL	NIL	NIL	NIL	NIL		

35b-B: Details of Finished Products

	Units	Opening Stock	Purchases	Quantity Manufactured	Sales	Closing Stock	Shortage/ Excess(-)
1 SUGAR	QUINTAL	68,268	NIL	2,35,125	1,39,913	1,63,480	NIL

35b-B: Details of By-Products

	Units	Opening Stock	Purchases	Quantity Manufactured	Sales	Closing Stock	Shortage/ Excess(-)
1 MOLASSES	TON	947	NIL	16,713	17,647	13	NIL
2 BAGGASE	TON	6,410	NIL	77,061	10,824	10,120	62,527
3 PRESSMUD	TON	1,424	NIL	8,606	1,215	2,764	6,051

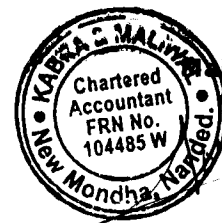


40: Accounting Ratios

		Current year amount	Ratio to turnover(%)	Last year amount	Last year %
1	Total turnover of the assessee	93,27,65,216		130,67,11,401	
2	Gross profit/turnover	22,03,90,499	23.63	18,16,10,486	13.9
3	Net profit/turnover	4,24,70,364	4.55	3,54,92,227	2.72
4	Stock-in-trade/turnover	61,20,91,377	65.62	34,53,68,427	26.43
5	Material consumed to Finished goods		NIL		NIL
	Material consumed	NIL		NIL	
	Finished goods produced	NIL		NIL	

44: Break-up of total expenditure of entities registered or not registered under the GST:

Particulars	Total amount of Expenditure incurred during the year	Expenditure in respect of entities registered under GST				Expenditure relating to entities not registered under GST
		Relating to goods or services exempt from GST	Relating to Entities falling under composition scheme	Relating to other registered entities	Total payment to registered entities	
1 Purchases	67,49,67,357	NIL	NIL	6,95,99,417	6,95,99,417	60,53,67,940
2 Manufacturing Expenses	27,18,31,641	27,91,176	NIL	3,79,60,235	4,07,51,411	23,10,80,230
3 Employee Benefit Expenses	6,42,71,688	NIL	NIL	NIL	NIL	6,42,71,688
4 Finance Cost	9,42,58,767	9,42,58,767	NIL	NIL	9,42,58,767	NIL
5 Indirect Expenses	1,64,93,320	22,21,517	NIL	20,54,486	42,76,003	1,22,17,317
6 Fixed Assets	8,16,86,041	2,40,04,210	NIL	5,76,81,831	8,16,86,041	NIL
Total	120,35,08,814	12,32,75,670	NIL	16,72,95,969	29,05,71,639	91,29,37,175



For Kabra & Malviya
Chartered Accountants

Place: NANDED
Date: 30-Sep-2023

NAVIN OMPRAKASH KABRA

Partner, M. No. 121441
Firm reg. No. 0104485W

M.V.K. AGRO FOOD PRODUCT LIMITED
CIN:U15316MH2018PLC304795
BALANCE SHEET As at 31st March,2023

Sr. No.	Particulars	Note No.	Amount as	Amount
			on 31.03.2023	as on 31.03.2022
			Rs.(In Lakhs)	Rs.(In Lakhs)
(A)	EQUITY AND LIABILITIES			
1	Shareholders' funds			
	(a) Share Capital	1	500.00	500.00
	(b) Reserves and Surplus	2	897.08	472.38
2	Share Application Money		0.00	0.00
3	Non-current liabilities			
	(a) Long-term borrowings	3	4175.94	3522.13
	(b) Other long-term liabilities	3	2818.48	1899.50
	(c) Deferred tax liabilities (net)	4	0.00	0.00
	(d) Long-Term Provisions		0.00	0.00
4	Current liabilities			
	(a) Short-term borrowings	5	4230.02	1724.64
	(b) Trade payables	6	1515.66	2291.58
	(c) Other current liabilities	7	423.99	475.96
	(d) Short-term provisions	8	0.00	0.00
			14561.17	10886.20
B	ASSETS			
1	Non-current assets			
	(a) Fixed assets			
	(i) Tangible assets	9	6526.02	6026.23
	(ii) Intangible assets		-	-
	(i) Capital work-in-progress		-	-
	(i) Intangible assets under development		-	-
	(b) Non-current investments	10	504.91	30.10
	(c) Deferred Tax assets (net)	11	-	-
	(d) Long-term loans & advances		-	-
	(e) Other non-current assets	12	0.00	0.00
2	Current assets			
	(a) Current investments		-	-
	(b) Inventories	13	7258.12	4619.24
	(c) Trade receivables	14	0.00	2.22
	(d) Cash and cash equivalents	15	63.05	14.58
	(e) Short-term loans and advances	16	195.82	186.14
	(f) Other current assets	17	13.25	7.68
			14561.17	10886.20

Notes on Accounts & Significant Accounting Policies 01 to 32

The notes referred to above form an integral part of the Balance Sheet.

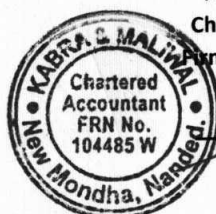
For & on Behalf of the Board of,
MVK Agro Food Product Limited

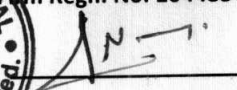
As Per our annexed report of even date

For Kabra & Maliwal
Chartered Accountants
Firm Regn. No. 104485W


Maruti V Kawale
(Director)
DIN : 06421662
PLACE: NANDED
DATE: 01-09-2023


Ganesh V Kawale
(Director)
DIN : 06421666




CA Navin Kabra
Partner
M.No.121441

UDIN : 23121441BGUNYN7507

M.V.K. AGRO FOOD PRODUCT LIMITED**CIN:U15316MH2018PLC304795****STATEMENT OF PROFIT AND LOSS FOR THE PERIOD ENDING 31st March,2023**

Sr. No	Particulars	Note No.	Amount	Amount
			as on 31.03.2023	as on 31.03.2022
			Rs.(In Lakhs)	Rs.(In Lakhs)
I.	Income from operations	18	9327.65	13067.11
II.	Other Income	19	65.98	196.45
III.	Total Income	(I + II)	9393.63	13263.56
IV.	Expenses:			
	Cost of materials consumed			
	(I) Raw Material	20	8919.68	8983.42
	(II) Stores, Spares, Chemicals, Packing material etc.		0.00	0.00
	Other manufacturing expenses	21	643.24	608.45
	Changes in inventories of finished goods, work in progress and stock in trade.	22	-2667.23	1852.15
	Employee Benefit Expenses	23	642.72	500.06
	Finance Cost	24	942.59	605.01
	Depreciation and amortization expenses	9	261.83	211.20
	Other expenses	25	179.21	112.75
	Preoperative Expenses Written off		0.00	0.00
	Total Expenses		8922.03	12873.04
V.	Profit/(Loss) before exceptional and extraordinary items and tax (B - D)		471.60	390.53
VI.	Exceptional Items/Prior Period Items		0.00	0.00
VII.	Profit/(Loss) before extraordinary items and tax	(V-VI)	471.60	390.53
VIII.	Extraordinary Items		0.00	0.00
IX.	Profit/(Loss) before tax	(V-VI)	471.60	390.53
X.	Tax expense:			
	(I) Current tax		46.89	35.61
	(II) Deferred tax		0.00	0.00
	(III) MAT credit			
XI.	PROFIT/(LOSS) for the period	IX-X	424.70	354.92
XII.	Earning per equity share:			
	(I) Basic		8.49	7.10
	(II) Diluted			

Notes on Accounts & Significant Accounting Policies

01 to 32

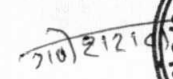
The notes referred to above form an integral part of the Statement of Profit & Loss.

For & on Behalf of the Board of,
MVK Agro Food Product Limited

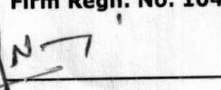
As Per our annexed report of even date

For Kabra & Maliwal
Chartered Accountants
Firm Regn. No. 104485W


Maruti V Kawale
(Director)
DIN : 06421662
DATE: 01-09-2023



Ganesh V Kawale
(Director)
DIN : 06421666

CA Navin Kabra
Partner
M.No.121441
UDIN : 23121441BGUNYN7507

M.V.K. AGRO FOOD PRODUCT LIMITED
CIN:U15316MH2018PLC304795

Notes forming part of the Financial Statements for the year ended 31st march 2023

Note 1 - Share Capital

Note a - Authorised, Issued, Subscribed paid up

(Rs. In Lakhs)

Sr. No.	Share Capital	2022-23		2021-22	
		Number	Amount(Rs)	Number	Amount(Rs)
A)	Authorised				
	Equity Shares of Rs.10/- each	5000000	500.00	5000000	500.00
	Total	5000000	500.00	5000000	500.00
B)	Issued,Subscribed and fully paid-up shares				
	Equity Shares of Rs.10/- each	5000000	500.00	5000000	500.00
	Share Application Pending Allotment	0	0.00	0.00	0.00
	Total	5000000	500.00	5000000	500.00

1.1 Details of Share Holders holding shares more than 5% total paid up capital				
Equity Shares				
Name of shareholder	As at 31.03.23		As at 31.03.22	
	No. of shares	% held	No. of shares	% held
Maroti Venkoba Kawale	2274000	45.48%	2274000	45.48%
Ganesh Venkatrao Kawale	401000	8.02%	401000	8.02%
Sagarbai Marotrao Kawale	201000	4.02%	201000	4.02%
Sandeep Maroti Kawale	401000	8.02%	401000	8.02%
Prayagbai Venkatrao Kawale	991000	19.82%	991000	19.82%
Kishanrao Venkatrao Kawale	531000	10.62%	531000	10.62%
Parmeshwar Kishanrao Kawale	201000	4.02%	201000	4.02%
	5000000	100.00%	5000000	100.00%

1.2 Reconciliation of Outstanding Shares				
Equity Shares				
Particulars	As at 31.03.23		As at 31.03.22	
	Number	Amount(Rs)	Number	Amount(Rs)
Shares outstanding at the beginning of the year	5000000	500.00	5000000	500.00
Shares Issued during the year	0	0.00	0	-
Shares bought back during the year	-	-	-	-
	5000000	500.00	5000000	500.00

1.3 Term/rights attached to equity shares

The Company has only one class of equity shares having value at par. Each share holder is entitled to one vote per share .

Note 2 - Reserves and Surplus

Sr. No.	Particulars	2022-23	2021-22
A)	Reserves & Surplus		
	General Reserve	472.38	117.46
	Less: Adjusted during the year		<u>0.00</u>
		472.38	117.46
	Dic Subsidy Received		
	Surplus/Deficit Transferred from P & L A/C	424.70	354.92
	Total	897.08	472.38



Note 3 - Long Term Borrowings

Sr. No.	Particulars	2022-23	2021-22
A)	Secured Loans		
	Term Loan from Bank		
	Buldhana Urban Co-Op. Cr. Society Ltd. 166/61	3286.82	3636.54
	Buldhana Urban Co-Op. Cr. Society Ltd. 166/70	999.12	0.00
	(Less: Shares & Deposits)	-110.01	-114.41
	Total	4175.94	3522.13

Term Loan has been sanctioned Buldana Urban Co-operative Credit Society Limited with security of mortgage of Factory Land & Building and Plant & Machinery.

Term Loan	Amount of loan outstanding as on 31.03.2023 (Including current maturities of long term Debt.)	Amount of loan outstanding as on 31.03.2022(Including current maturities of long term Debt.)
Interest rate : 13% p.a.		
Repayment of Term loan : 7 Years from the date of sanction	0.00	0.00
Unsecured Loan From Directors and Relatives	2819.12	1900.14
Total	2819.12	1900.14

3.1 Security of Mortgage of Immovable Property with Hypothecation of Plant & Machinery.

3.2 Balances of Unsecured Loans are subject to confirmations & reconciliation if any.

Note 4 - Deferred Tax Assets (Net)

Particulars	2022-23	2021-22
Deferred Tax Asset		
Fixed Asset: Impact of difference between tax depreciation and depreciation charged for financial reporting.	0.00	0.00
	0.00	0.00
Less: Deferred Tax Liability		
Fixed Asset: Impact of difference between tax depreciation and depreciation charged for financial reporting.	0.00	0.00
	0.00	0.00
Total	0.00	0.00

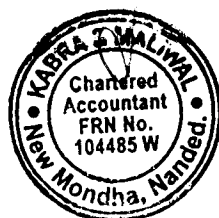
As a result of following of Accounting Standard (AS) 22 " Accounting for Taxes on Income" issued by the Institute of Chartered Accountants of India, no effect on current year profit.

Note 5 - Short Term Borrowings

Sr. No.	Particulars	2022-23	2021-22
A)	From Banks		
	Rupmata Urban Co-Op Credit Society (CC)	299.39	0.00
	Thane Janata Sahakari Bank Pledge Loan (TJSB)	3930.63	1724.64
	Total(A)	4230.02	1724.64

5.1 Primary Security:

Pledge Loan facility from Thane Janta Sahakari Bank Ltd. is secured by Pledge of Stock.



Note 6 - Trade payables

Particulars	2022-23	2021-22
Sundry Creditors for sugarcane purchase	865.50	2208.90
H&T Bill Payble	650.16	82.68
Other Sundry Creditors	0.00	0.00
Total	1515.66	2291.58

6.1 Balances of Sundry Creditors for Supplies/Services and for Capital Goods are subject to confirmations & reconciliation, if any

Note 7 - Other Current Liabilities

Particulars	2022-23	2021-22
Other Current Liabilities	245.80	357.44
Outstanding Expenses	178.18	118.52
Total	423.99	475.96

7.1 Balances of Advances from customers are subject to confirmations & reconciliations, if any.

Note 8 - Short Term Provision

Particulars	2022-23	2021-22
Short Term Provision	0.00	0.00
Total	0.00	0.00

Note 09 - Property, Plant and Equipment

Particulars	2022-23	2021-22
A) Tangible Assets		
Gross Block	6026.23	5378.23
Add : Addition Made During Year	826.73	921.43
	6852.96	6299.66
Less : Deletion Made During Year	65.11	62.24
Less : Depreciation	261.83	211.20
Net Block	6526.02	6026.23
B) Capital Work in Progress	0.00	0.00
Total	6526.02	6026.23

9.1 The Property, Plant and Equipment of the Company have not been revalued during the year under review.

9.2 Depreciation on Property, Plant and Equipment is provided on written down value method on pro-rata basis.

9.3 It is explained by the management that the Company has assessed recoverable value of assets, which worked out to higher than corresponding book value of net assets, hence no impairment loss has been recognized.

Note 10 - Non-Current Investment

Particulars	2022-23	2021-22
Non-Trade Investments:(valued at cost unless otherwise stated)		
Investment in Equity Instruments (Unquoted)		
UBI FDR (BG. For MPCBoard) and Shares Others	504.91	30.10
Total	504.91	30.10



Note 11 Deferred Tax Assets (Net)

Particulars	2022-23	2021-22
Deferred Tax Asset		
Fixed Asset: Impact of difference between tax depreciation and depreciation charged for financial reporting.	0.00	-
	0.00	-
Less: Deferred Tax Liability		
Fixed Asset: Impact of difference between tax depreciation and depreciation charged for financial reporting.	0.00	-
Total	0.00	-

11.1 As a result of following of Accounting Standard (AS) 22 " Accounting for Taxes on Income" issued by the Institute

Note 12 - Other Non Current Assets

Particulars	2022-23	2021-22
Miscellaneous Expenditure to the extent not written off		
Preliminary Expenses	0.00	-
Less: Written Off during the F.Y.	0.00	-
Total	0.00	-

Note 13 - Inventories

Particulars	2022-23	2021-22
Bagasse	372.92	63.70
Pressmud	24.67	19.27
Finished Goods (Sugar)	5721.80	3282.63
Molasses Stock	1.52	88.08
Stock of Stores & Spares & Packing Material	1137.21	1165.55
Total	7258.12	4619.24

13.1 Closing Stock is taken as valued and certified by the management.

13.2 Inventories are valued at cost or net realisable value whichever is lower.

Note 14 - Trade Receivables

Sr. No.	Particulars	2022-23	2021-22
	Unsecured, considered good:		
A	Debts outstanding for a period of exceeding six months	0.00	2.22
B	Other Debts		
	Total	0.00	2.22

14.1 Balances of Trade Receivables are subject to confirmations & reconciliations, if any.



Note 15 - Cash and Cash Equivalents

Sr. No.	Particulars	2022-23	2021-22
A)	Cash and Cash Equivalents		
	Cash in hand	0.20	1.32
B)	Bank Balances		
	In Current Account	62.84	13.27
	Total	63.05	14.58

15.1 Balances with bank are subject to confirmations & reconciliations, if any.

Note 16- Short-Term loans and Advances

Particulars	2022-23	2021-22
Loans & Advances		
Staff Advance	0.00	0.00
Contractor Advance	22.25	12.36
Other Advances	173.57	173.78
Total	195.82	186.14

16.1 Balances of Advances paid to Suppliers/Services are subject to confirmations & reconciliations, if any.

16.2 As explained by the management advances paid to suppliers/services is in normal course of business which will be cleared in the normal operating cycle of the Company.

Note 17- Other Current Assets

Particulars	2022-23	2021-22
Other Receivable	13.25	7.68
Security Deposit		0.00
Total	13.25	7.68

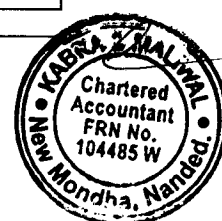
Note 18 - Revenue from Operations

Sr. No.	Particulars	2022-23	2021-22
1	Domestic Sales		
	Sugar Sale	2750.46	4984.45
	Raw Sugar	2663.99	5176.62
	Bagase Sale	87.10	96.74
	Pressmud Sale	3.96	4.61
	Ash Sales	1.38	1.45
	Scrap Sale	4.15	111.23
	Molasses Sales	1812.43	1588.38
	Cane Seed Sales	2004.18	1103.62
	Total	9327.65	13067.11

Note 19 - Other Income

Particulars	2022-23	2021-22
Bullock Cart Rent	2.44	1.99
Other Income	0.06	0.05
Rent Received	0.69	0.57
Miscellaneous Income	0.17	0.08
Sugar Sale Damage		147.24
Penalty Recovery	0.42	0.54
Burnt Sugar Cane sold	21.49	33.65
Interest Received	2.85	8.52
Dividend Received	9.60	3.78
Tender Fees	0.02	0.02
Interest Received (H&T)	16.12	0.00
Interest Received on FDR	12.12	0.00
Total	65.98	196.45

19.1 Other income is recognised on accrual basis except Dividend.

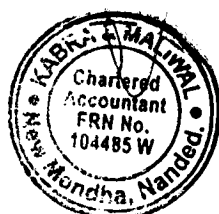


Note 20 - Cost of Material Consumed

Sr. No.	Particulars	2022-23	2021-22
A)	Material Consumed		
	Cane Purchase	6053.68	5878.74
	Cane Development Expenses		0.00
	Molasses Purchased B Heavy	695.99	1132.19
	Harvesting Expenses	710.14	674.10
	Transporting Expenses	1005.10	878.70
	H& T Labour Transportation Expenses	21.82	15.48
	Cane H & T Commision Expenses	331.12	293.11
	Bullockcart & Tyre Repairing Expenses	4.50	5.24
	Cane Seed Plot Expenses	3.71	1.51
	Cost Of Raw Material Consumed	8826.06	8879.07
B)	Packing Material		
	Opening Stock Of Packing Material	0.00	5.05
	Add:- Purchase During Year	93.61	99.29
	Less:- Closing Stock	0.00	0.00
	Total-(B)	93.61	104.34
	Total	8919.68	8983.42

Note 21 - Other Manufacturing Expenses

Particulars	2022-23	2021-22
Bagasse Internal Transportation & Hamali Exp	15.18	10.85
Pressmud Internal Transportation Expenses	8.77	5.13
Manufacturing Expenses	27.91	13.96
CM Relief Fund	13.12	12.84
VSI Relief Fund	0.00	1.28
Sakhar Sankul Fund	1.31	0.00
Insurance Exp. Workmen	0.00	0.00
Gopinath Munde H&T Labour Fund	0.00	0.00
Computer Repair Expenses	4.12	1.00
Electrical Repair Expenses	41.65	36.95
Engineering Section Repairing Expenses	223.33	288.32
Engineering Expenses	9.29	22.76
Civil Repair & Maintenance Expenses	57.69	44.20
Process & Chemical Expenses	101.21	50.77
Store Material Transport Expenses	11.35	11.77
Store Material Loading & Unloading	1.16	1.11
Water Supply Expenses	3.84	4.64
Caneyard Cleaning Expenses	13.58	7.38
DG Set (Diesel)	5.76	39.05
Power & Fuel Expenses	75.32	29.98
Sugar Internal Transportation & Hamali Expenses	18.14	18.33
Weigh Bridge Repair Expenses	0.94	0.05
Agril Staff Travelling Expenses	9.57	8.09
Total	643.24	608.45



Note 22 - Chages in Inventories of Finished Goods ,Work in progress and Stock in Trade

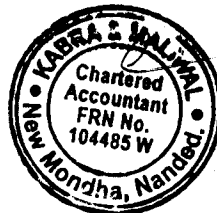
Particulars	2022-23	2021-22
a)Finished Goods (Sugar)		
Opening Stock	3282.63	4941.77
Add: Purchase during the year		0.00
	3282.63	4941.77
Closing Stock Of Finished Goods	5721.80	3282.63
	-2439.17	1659.14
b) Bagasse Stock		
Opening Stock	63.70	33.92
Add: Addition during the year		0.00
	63.70	33.92
Closing Stock Of Finished Goods	372.92	63.70
	-309.23	-29.78
c) Molasses		
Opening Stock	88.08	328.66
Add: Addition during the year	0.00	0.00
	88.08	328.66
Closing Stock Of Finished Goods	1.52	88.08
	86.56	240.58
d)Pressmud		
Opening Stock	19.27	1.49
Add: Addition during the year	0.00	0.00
	19.27	1.49
Closing Stock Of Finished Goods	24.67	19.27
	-5.40	-17.79
(Increase)/Decrease in Inventory	-2667.23	1852.15

Note 23 - Employee Benefit Expenses

Particulars	2022-23	2021-22
Salaries,Bonus and Commission	574.22	444.82
Overtime Expenses	3.47	19.74
Bonus	41.07	14.36
labour Welfare Fund Expenses		0.19
Providend Fund - Employers & Employees Share	23.96	20.94
Total	642.72	500.06

Note 24 - Finance Cost

Particulars	2022-23	2021-22
Bank Interest	894.83	580.81
Other Intrest	0.37	0.00
Processing Charges	41.60	6.55
Stamp Duty & Mortgage deed Expenses	3.52	16.83
Bank Charges & Commission	2.26	0.82
Total	942.59	605.01



Note 25 - Other Expenses

Particulars	2022-23	2021-22
Administrative & Selling Expenses		
Audit Fees and Other Audit Expenses	8.75	8.75
Consultancy Fees Charges	0.00	0.43
Donation Expenses	10.50	0.20
Staff Quarter Repairing Expenses	0.00	0.86
Nursery Expenses	27.51	10.79
Boiler Agni Pradipan Samarambh	1.62	1.87
Profession Fees	11.20	8.32
Mobile Bill	2.84	0.93
Toll tax	1.91	0.01
Dress & Uniform	2.18	0.28
Staff Travelling Expenses	2.07	1.10
Miscellaneous Expenses	0.03	0.21
Medical Bill Expenses	0.22	0.18
Guest And Hospitality Expenses	2.20	1.80
Office Expenses	0.47	0.19
Insurance Plant & Machinery	2.64	0.00
Insurance Sugar stock	6.25	7.49
Insurance Staff	1.51	0.00
Printing & Stationery	8.86	5.58
Advertisement Expenses	5.43	6.76
Postage & Telegram Expenses	1.53	0.02
Meeting & Caremony Expenses	2.85	1.28
Inspection Charges	2.11	0.30
Vehicle Repair & Maintenance	2.37	3.05
Vehicle Hire Charges	10.18	9.97
Vehicle Fuel Expenses	34.86	25.38
Non Agriculture Charges	6.84	2.96
Fees & Taxes Expenses	8.48	10.49
Diesel & Petrol Expenses	0.31	0.16
Guest House Expenses	0.72	0.77
Garden & Plantation Expenses	0.74	0.90
Agri Office rent	1.20	1.17
Membership Fees	0.73	0.56
Staff Training & Welfare	1.61	0.00
Gopinath Munde H&T Labour Fund Exp.	8.52	0.00
Total	179.21	112.75

Note 26 Previous year figures have been regrouped & rearranged, wherever necessary.

Note 27 No sitting fees has been paid to any Director of the Company.

Note 28 Micro, Small & Medium Enterprises Development Act,
Under the Micro, Small & Medium Enterprises Development Act, 2006 which came into force from 2nd October, 2006, certain disclosures are required to be made relating to Micro, Small & Medium Enterprises. The Company is in the process of compiling relevant information from its suppliers about their coverage under the said Act. Since the relevant information is not readily available, no disclosure have been made in the accounts.

Note 29 Prior Period Items

Expenditure

Nil

Income

Nil

Note 30 Company information:

Registration No. of Company

304795.00

Date of Registration

02.02.2018

Permanent Account Number

AALCM5956B

Tax Deduction Account Number

NSKM11180B

GSTN Number

27AALCM5956B1ZA

IEC Code

Nil

Product

Sugar



Note 31 As per Accounting Standard 18 " Related Party Disclosures", issued by the Institute of Chartered Accountants of India, the disclosures of transactions with the Related Parties as defined in the Accounting Statndard are given below:

31.1 Name of the Party	Relationship
V.P.K.Agro Food Product Private Limited	Sister Companies
Dr Shankarrao Chavan Jaggery And AgroProduct Private Limited	Sister Companies
Sai Krupa Dairy Private Limited	Sister Companies
31.2 Related Party Transaction:	
Particulars:	
Unsecured Loans taken during the year	As per List
Unsecured Loans Repaid during the year	As per List
Balance of Unsecured Loans as on 31.03.2021	As per List
Purchases during the year	
V.P.K.Agro Food Product Private Limited	1447.29
Sai Krupa Dairy & Food Products Private Limited	115.64
Sales during the year	
Sai Krupa Dairy & Food Products Private Limited	0.33
Balances of Sundry Debtors as on 31.03.2022	Nil
Balances of Sundry Creditors as on 31.03.2022	1562.93

Note 32 SIGNIFICANT ACCOUNTING POLICIES

32.01 Method of Accounting

The accounts of the company are prepared in accordance with the accounting principles generally accepted in India. The company has maintained its accounts on the basis of Mercantile System of Accounting.

32.02 Basis for preparation of financial statements

The financial statements have been prepared under the historical cost conventions and in accordance with generally accepted accounting principles. Accounting policies not specifically referred to otherwise are consistent and in accordance with generally accepted accounting principles. All assets and liabilities have been classified as current or non-current as per the Company's normal operating cycle and other criteria set out in the Schedule III to the Companies Act, 2013. Based on the nature of products and the time between the acquisition of assets for processing and their realisation in cash and cash equivalents, the Company has ascertained its operating cycle as 12 months for the purpose of current or non-current classification of assets and liabilities.

32.03 Cash Flow Statement

Cash Flows are reported using the Indirect method, whereby Profit Before Tax is adjusted for the effects of transactions of a non-cash nature, any deferrals or accruals of past or future operating cash receipts or payments and items of income or expense associated with investing or financing Cash flows.

32.03 Property Plant and Equipment

Property Plant and Equipment are stated at cost less depreciation. Cost includes financing cost relating to borrowed funds attributable to the construction or acquisition of qualifying fixed asset upto the date the asset is ready for use. None of the Property plant and equipment is revalued during the year under review.

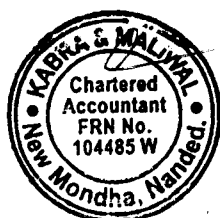
32.04 Prior Period Items

Prior Period Items are included in the respective heads of accounts and material items are disclosed by way of notes to the accounts.

32.05 Depreciation

Depreciation on Property, Plant and Equipment is provided on written down value method using the rates arrived at based on the useful lives as given in the Schedule II to Companies Act, 2013. The company has used the following lives to provide depreciation on its Property Plant and Equipment.

Type of Asset	Useful lives (In Years)
Building	30.00
Computers	3.00
Elect. Installations	10.00
Furnitures & Fixtures	10.00
Motor Cars	8.00
Office Equipments	5.00
Plant & Machinerries	20.00



32.06 Inventories

The inventory consists of raw materials, consumables & stores, packing materials, scrap. The company has valued the Inventory at cost or net realisable value, whichever is lower and on the basis of physical verification of stock by the management at the end of the year. There is no change in the method of valuation of stock as compared to previous year.

32.07 Revenue Recognition

Revenue from sale of goods is recognized when all the significant risks and rewards of ownership of the goods have been passed to the buyer, usually on delivery of the goods as below :

Domestic sales are accounted for on dispatch from the point of sale i.e. when the risks are transferred to the buyer.

The company collects Goods and service tax on behalf of the Government and, therefore, these are not economic benefits flowing to the company. Hence, they are excluded from revenue.

32.08 Current Assets, Loans & Advances

In the opinion of the management the value of all Current assets, Loans & Advances and other realizable are not less than their realizable value in the ordinary course of business.

32.09 Accounting for Taxes on Income

A) Income Tax

Provision for tax is made for current accounting period (Reporting Period) on the basis of the taxable profits computed in accordance with Income Tax Act, 1961. Provision for current income tax is shown net off prepaid taxes under other provisions.

B) Deferred Tax

Deferred tax asset & liabilities are recognised for the future tax consequences of timing differences, subject to the consideration of prudence. Deferred tax assets & liabilities are measured using the tax rates enacted or substantively enacted by the Balance Sheet date. The carrying amount of deferred tax asset/liability are reviewed at each Balance Sheet date & recognised and carried forward only to the extent that there is a reasonable certainty that the asset will be realised in future.

32.1 Impairment of Fixed Asset

The carrying amount of asset is reviewed periodically for any indication of impairment based on internal/ external factors. An impairment loss is recognised wherever the carrying amount of an asset exceed its recoverable amount. The recoverable amount is greater of the assets net selling price & value in use. In Assessing value in use, the estimated future cash flow are discounted to their present value at the weighted average cost of capital. Post impairment, depreciation is provided on the revised carrying value of the asset over its remaining useful life.

32.11 Borrowing Costs

Borrowing costs that are directly attributable to acquisition of assets has been capitalised and other borrowing costs has been treated as an expense during the period in which they have incurred.

32.12 Employee Benefits

A) Short Term Employee Benefits

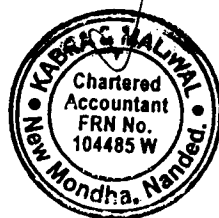
Short term employee benefits are recognized as expense at the undiscounted amount in the Statement of Profit & Loss for the year in which related services are rendered.

B) Provident Fund Contribution

Provident fund contribution is made to Government Provident Fund Authority. Retirement Benefits in the form of provident fund contributions are charged to the Statement of Profit & Loss of the period when the contributions to the fund are due. There are no obligations other than the contribution payable to the fund.

32.13 Contingent Liability & events occurring after Balance Sheet date


A contingent liability is a possible obligation that arises from past events whose existence will be confirmed by the occurrence or non-occurrence of one or more uncertain future events beyond the control of the company or a present obligation that is not recognized because it is not probable that an outflow of resources will be required to settle the obligation. A contingent liability also arises in extremely rare cases where there is a liability that cannot be recognized because it cannot be measured reliably. The company

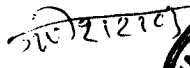


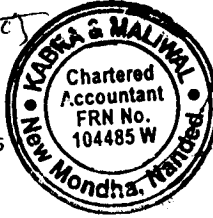
32.14 Earnings Per Share

Basic Earning Per Share is calculated by dividing the Net Profit attributable to the Shareholders by the total number of Equity Shares outstanding during the year.

For & on Behalf of the Board of,
MVK Agro Food Product Ltd.


Maruti V Kawale
(Director)
DIN : 06421662
PLACE: NANDED
DATE: 01/09/2023


Ganesh V Kawale
(Director)
DIN: 06421666



As Per our annexed report of even date
For Kabra & Maliwal
Chartered Accountants
Firm Regn. No. 104485W


CA Navin Kabra
Partner
M.No.121441

UDIN : 23121441BGUNYN7507

MVK AGRO FOOD PRODUCT LTD.

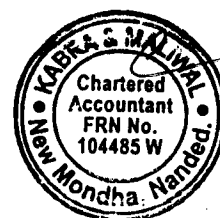
F.Y. 2022-23

CIN:U15316MH2018PLC304795

ANNEXURE TO NOTES TO ACCOUNTS

Rs. in Lakhs

PARTICULARS	Balance	Balance
	As On 31.03.2023	As On 31.03.2022
Note 5 - Short Term Borrowings		
Rupmata Urban Co-Op Credit Society (CC)	299.39	0.00
H&T Loan UBI	0.00	0.00
<u>Thane Janata Sahakari Bank</u>		
Sugar Pledge Loan -CC/7	3930.63	1724.64
TOTAL	4230.02	1724.64
Note 6 - Trade Payables		
<u>Sundry Creditors for sugarcane purchase</u>		
Sugar Merchants	763.70	8.42
Bagasse Merchants	37.61	20.42
Molasses Merchants	-0.36	0.00
Pressmud Merchants	-0.82	0.34
Sugarcane Bills Payable	375.81	1589.61
Ash Marchant	0.04	0.00
Cane Seeds Bill Payable	0.99	0.35
Scrap Merchant	3.18	3.17
Supplier Creditors	57.53	0.00
Sugarcane Harvesters Advance	-678.54	586.58
Dr.SCj Agro	306.37	0.00
TOTAL	865.50	2208.90
<u>Sundry Creditors for Expenses</u>		
Bhaurao Chavan SSK Ltd.	0.00	0.00
Late VPK Bigar Sheti Sah. Patsanstha Ltd.	0.00	0.00
TOTAL	0.00	0.00
Note 7 - Other Current Liabilities		
<u>Other Current Liabilities</u>		
Chief Minister Fund Payable	11.75	12.84
VSI Funds Payable	2.01	2.01
TCS Payable	0.00	0.38
TDS Payable(Contractor, Suppliers & Others)	0.00	13.46
Profession Tax Payable	3.04	0.25
Sakhar Sankul Fund Payable	1.18	1.28
Provident Fund Payable	12.88	8.53
Labour Welfare Fund Payable	0.07	0.03
Income Tax Payable	55.55	35.61
Audit Fees Payable	17.50	17.50
VPK Agro Food Products Pvt. Ltd.	0.00	98.13
Guruji Marketing, Sindhi	0.06	0.04
Bank of Baroda	0.17	0.17
Other Recovery Staff	2.47	0.96
Cane Seed Anamat	1.19	1.33
Ex. Engineer, Uppar Penganga Project, Ned	0.79	9.45
New Ex. Engineer, Uppar Div No.1 Nanded	3.00	0.00
Gst Payable	82.23	140.86
Sai Krupa Dairy Scrap Purchased	44.18	14.61
Dattatray Pani Wapar Santhsa Khujada	0.81	0.00
Shivashram Benda Pani Wapar Santhsa Selgao	0.18	0.00
Shri Shankar Pani Wapar Santhsa Shelgaon	0.80	0.00
Ex. Engineer, Uppar Div.South Nanded.	2.07	0.00
Shankar Pani Wapar Santhsa Abdullapur	1.35	0.00
Godawari Pani Wapar Santhsa Hangirga	1.85	0.00
Jai Hanuman Pani Wapar Santhsa Rahati	0.69	0.00
TOTAL(A)	245.80	357.44



<u>Outstanding Expenses</u>		
Advertisement Bill Payable	0.00	0.37
Salary & Wages Payable	108.42	56.10
Security Deposit(Staff)	4.45	1.83
Security Deposit(Contractor)	3.72	3.32
H&T Deposit	0.02	0.01
Tender Deposit	1.10	0.91
Anamat Deposit(Cane Bill)	49.70	54.20
Unpaid Salary	2.77	1.77
Electricity Bills Payable	8.01	0.00
TOTAL	178.18	118.52

Note 10 - Inventories

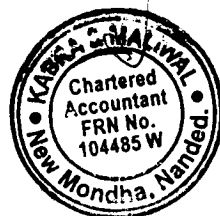
<u>Stock of Consumables</u>		
Agri Stores	55.77	49.47
Building Material Store	2.66	4.94
Computer & Computer Spares	5.39	6.53
Diesel Pump Stores	9.19	17.53
Electrical Material Store	131.01	123.02
General Store	10.38	28.67
Hardware Material Store	4.60	5.84
Heavy Chemical Store	20.31	35.83
Iron & Steel Store	18.81	91.02
Machinery Spare Parts Store	1.35	37.12
Oil Lubricant Store	4.60	4.38
Paint & Vanish Store	2.83	4.15
Pipe & Pipe Fitting Store	45.87	159.99
Printing & Stationery Store	5.66	8.67
Fuel Store	12.80	12.79
Transmission Goods Store	27.74	54.55
Mechanical Store	330.10	255.09
Lab Apparatus Stores	0.62	3.71
Welding Material Store	12.71	4.47
Packing Store	0.00	9.59
Rubber Goods Store	9.77	2.77
Saikrupa Dairy Scrap Purchased	0.00	245.43
Transferred from P & L	425.00	0.00
TOTAL	1137.21	1165.55

<u>Stock of Finished Goods</u>		
Free Sale Sugar	0.00	2150.44
TOTAL	0.00	2150.44

<u>Stock of By Products</u>		
Bagasse	0.00	57.70
Molasses	0.00	88.08
Pressmud	0.00	4.27
TOTAL	0.00	150.05

Note 11 - Trade Receivables

Ash Merchants	0.00	2.22
TOTAL	0.00	2.22



Note 12 - Cash & Bank Balances**Bank Balances in Current Accounts**

Union Bank Of India, Nanded Br.(A/c.No.342901010036705)	0.38	5.78
Buldhana Urban Co.op.Cr. Society Ltd.(A/c.No.21/370)	0.40	1.40
Late VPK Bigar Sheti Sah. Pat Sanstha Ltd.(A/c.No196)	50.08	2.57
Current A/C-2000064 Rupamata Multi S. Co. C.S.Ltd	0.01	0.01
Current A/C 114121100000001 Tjsb Sah.Bank Ltd.	7.39	3.51
Escrow UBI A/c.6962	4.59	0.00
TOTAL	62.84	13.27

Note 13 - Short Term Loans & Advances**Othre Advance**

Supplier Advance	0.00	158.76
Cane Purchase Advance	0.00	23.65
Bhaurao Chavan SSK Ltd	80.90	81.97
Late VPK Bigar Sheti Sah. Patsanstha Ltd.	0.00	98.62
Other Advanes (Unsecured loans)	0.00	288.63
Other Advanes (Unsecured loans) H2	0.00	0.00
Land Purchase Advance	82.43	26.93
Molasses Merchants	0.00	-228.86
Raw Sugar Merchant	0.00	-286.15
Contractor Advance	0.00	0.00
Other Advanes	0.00	0.00
TOTAL	163.33	163.54

Staff Advance

Staff Advance	0.00	0.00
Salary Advance	0.00	0.00
TOTAL	0.00	0.00

Advances Recoverable from H&T**Contractors**

SugarcaneSeeds & Fertilizers Advance	11.77	3.15
Share Application money	10.48	9.21
TOTAL	22.25	12.36

Security Deposit

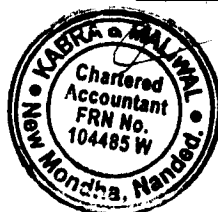
For Crushing Licence	8.10	8.10
M.S.E.D.C.L.	2.14	2.14
TOTAL	10.24	10.24

Non Current Investment

Buldhana Urban Co.op. Cr. Sco. Ltd. Shares	0.00	0.00
UBI FDR (BG. For MPCBoard)	40.42	28.00
TJSB Bank Sahakari Bank Shares	0.10	0.10
Rupamata Multi S.Co.C.S.LTD Shares	5.00	2.00
UBI FDR	459.40	0.00
TOTAL	504.91	30.10

Note 14- Other Current Assets**Other Receivables**

Land Sale Receivable	0.00	0.00
GST Receivable	0.00	0.00
TDS Receivable	12.73979	7.28
TCS Receivable	0.51	0.41
TOTAL	13.25	7.68



M.V.K. AGRO FOOD PRODUCT LIMITED

CIN:U15316MH2018PLC304795

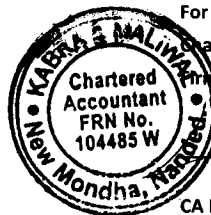
Cash Flow Statement

	(Rs. In Lakhs)	
A CASH FLOW FROM OPERATING ACTIVITIES	2022-23	2021-22
Net Profit Before Tax	471.60	390.53
Adjustments for:		
Depreciation	261.83	211.20
Preliminary Expenses w/off	-	-
Deferred Revenue Expenditure	-	-
(Profit)/loss on sale of Assets	-	-
Interest & Finance Charges	942.59	605.01
Interest on FD	-	-
Dividend Income	-	1,204.41
Operating Profit before Working Capital Changes	1,676.01	1,206.73
Adjustments for:		
Decrease/(Increase) in Receivables	2.22	(1.52)
Decrease/(Increase) in Inventories	(2,638.88)	1,098.50
Increase/(Decrease) in Payables	2,596.47	(40.19)
Cash generated from operations	1,635.82	(375.53)
Income Tax paid	(46.89)	721.45
Net Cash flow from Operating activities	1,588.93	(35.61)
		1,892.57
B CASH FLOW FROM INVESTING ACTIVITIES		
Purchase of Fixed Assets	(826.73)	(921.43)
Mutual Fund	-	-
Sale of Fixed Assets	65.11	62.24
Increase in Advances & others	(490.06)	(132.48)
Interest on FD	-	-
Dividend Income	-	-
Net Cash used in Investing activities	(1,251.68)	(991.68)
C CASH FLOW FROM FINANCING ACTIVITIES		
Proceeds from Long term Borrowings	653.80	(404.57)
Share Application Money-Receipt/(Refund)	0.00	-
Interest paid	(942.59)	(605.01)
Net Cash used in financing activities	(288.78)	(1,009.58)
Net increase in cash & Cash Equivalents	48.47	(108.68)
Cash and Cash equivalents as at 01.04.2022	14.58	123.26
Cash and Cash equivalents as at 31.03.2023	63.05	14.58

For & on Behalf of the Board of,
MVK Agro Food Product Limited


Maroti Venkoba Kawale
(Director)
DIN : 06421662
PLACE: NANDED
DATE: 01.09.2023

510721210
Ganesh Venkatrao Kawale
(Director)
DIN: 06421666



As Per our annexed report of even date

For Kabra & Maliwal
Chartered Accountants
Regn. No. 104485W

CA Navin Kabra
Partner
M.No.121441
UDIN : 23121441BGUNYN7507

Annx.1 Disclosure of Ratios:

The following are analytical ratios for the year ended 31.03.2023 and 31.03.2022 along with variances, disclosed as required in terms of the Schedule III to the Companies Act, 2013, as amended

Sl.No.	Particulars		Numerator			Denominator			Ratios		Variance
			Particulars	2022-23	2021-22	Particulars	2022-23	2021-22	2022-23	2021-22	
a)	Current Ratio	Current Assets / Current Liability	Current Assets	7,530.24	4,829.87	Current Liabilities	6,169.67	4,492.18	1.22	1.08	0.14
b)	Debt-Equity Ratio	Total Outside Liabilities / Shareholders Equity	Total Debts	13,164.73	9,914.45	Shareholders' Fund	1,396.44	971.74	9.43	10.20	0.78
c)	Debt Service Coverage Ratio	Earning available for Debt Service / (Interest + Installment)	Profit before Interest Tax Depr. & Amor.	1,676.01	1,206.73	Debt Service	1,348.84	404.57	1.24	2.98	0.00
d)	Return on Equity Ratio	PAT / Equity Shareholders Fund	Profit after tax	424.70	354.92	Shareholders' Fund	1,396.44	971.74	0.30	0.37	-0.17
e)	Inventory Turnover Ratio	Cost of Goods Sold / Average Inventory	Turnover	6,252.45	10,835.58	Inventory	7,258.12	4,619.24	0.86	2.35	-0.63
f)	Trade receivables Turnover Ratio	Total Sale / Average Trade Receivable	Turnover	9,393.63	13,263.56	Trade Receivable	-	2.22	0.00	5968.37	0.00
g)	Trade Payables Turnover Ratio	Total Purchase / Average Trade Payable	Turnover	8,919.68	8,983.42	Trade Payable	1,515.66	2,291.58	5.88	3.92	0.50
h)	Net capital Turnover Ratio	Sale / Capital Employed	Turnover	9,327.65	13,067.11	Working Capital	1,360.57	337.69	6.86	38.70	-0.82
i)	Net Profit Ratio	Net Profit / Sales	Profit after tax	424.70	354.92	Turnover	9,327.65	13,067.11	0.05	0.03	0.68
j)	Return on Capital Employed	EBIT / Capital Employed	Profit before interest and tax	1,414.19	995.53	Capital Employed	1,396.44	971.74	1.01	1.02	-0.01
k)	Return on Investment		Profit from Investments	-	-	Cost of Investments	-	-	NA	NA	NA



M/S. KABRA & MALIWAL

Chartered Accountants



1st Floor, Mantri Kakani Complex, Near SBI APMC Branch, New Mondha,
Nanded – 431 602. Tel. : (02462) 231224, Fax : 02462 - 230224

Late : Shri
CA. Ramnarayanji
R. Kabra
Our Inspiration

CA. Navin O. Kabra
Partner
Mob.9325294060
Email: navinkabra.ca@gmail.com

CA. Sanket S. Kabra
Partner
Mob.9423693624
Email:casanketkabra@gmail.com

CA. Shikha M. Rathi
Partner
Mob.8956781690

Statement showing position of Fixed Asset Coverage Ratio (FACR) of **M.V.K. AGRO FOOD PRODUCT LIMITED**, H.NO. 20, NAVA MONDHA, UMRI, T.Q. UMRI. DIST.NANDED-431807 for the FY 2022-23 as follows.

Rs. In lakhs

Sr. No.	Particulars	FY 2022-23
A. Fixed Assets		
1	Gross Block (Including GST on Fixed Assets)	7225.78
2	Add :- Capital Work in Progress	0.00
3	Less:- Depreciation Block	261.83
	Net Block	6963.96
4	Add :- Proposed Assets	0.00
	a. From 01.04.2021	
	b. Balance Proposed Assets	0.00
	Total Proposed Assets	0.00
	Total A	6963.96
B. Secured Loans		
1	Buldhana Urban Co-op.Credit Society Ltd,Buldhana MT	4285.94
	Total Secured Loan as on 31.03.2022	4285.94
	Add :- Proposed Loans	
1		0.00
2		0.00
3		0.00
	Total Proposed Loans	0.00
	Total Secured Loans	4285.94
	FACR (A÷B)	1.62



For : Kabra & Maliwal
Chartered Accountant

CA Navin O. Kabra
FCA. DISAM.No. 121441
Partner

UDIN: 23121441BGUNZT9038

M.V.K. AGRO FOOD PRODUCT LIMITED
CIN:U15316MH2018PLC304795

Shareholding of Promoters

Sr. No.	Promoter Name	2022-2023		2021-2022		Change during the Year
		No. of Shares	% of total Shares	No. of Shares	% of total Shares	
1	Maroti Venkoba Kawale	674000	44.64%	674000	44.64%	0.00%
2	Ganesh Venkatrao Kawale	1000	0.07%	1000	0.07%	0.00%
3	Sagarbai Marotrao Kawale	1000	0.07%	1000	0.07%	0.00%
4	Sandeep Maroti Kawale	1000	0.07%	1000	0.07%	0.00%
5	Prayagbai Venkatrao Kawale	701000	46.42%	701000	46.42%	0.00%
6	Kishanrao Venkatrao Kawale	131000	8.68%	131000	8.68%	0.00%
7	Parmeshwar Kishanrao Kawale	1000	0.07%	1000	0.07%	0.00%
Total		1510000	100.00%	1510000	100.00%	0

Trade Receivable Aging Schedule

Sr. No.	Particulars	Outstanding for following periods from due date of payment					Total
		Less than 6 Months	6 Months - 1 Year	1 -2 Years	2 - 3 Years	More than 3 Years	
1	(i) Undisputed Trade Receivables - Considered Good	0.00					
2	(ii) Undisputed Trade Receivables - Considered Doubtful						
3	(iii) Disputed Trade Receivables Considered Good						
4	(iv) Disputed Trade Receivables Considered Doubtful						

Trade Payable Aging Schedule

Sr. No.	Particulars	Outstanding for following periods from due date of payment					Total
		Less than 6 Months	6 Months - 1 Year	1 -2 Years	2 - 3 Years	More than 3 Years	
1	(i) MSME	1515.66					
2	(ii) Others						
3	(iii) Disputed Dues -MSME						
4	(iv) Disputed Dues - Others						

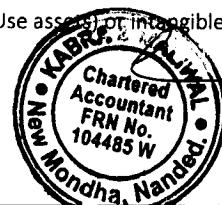
Financial ratios as per separate Annexure-I

Additional Regulatory Disclosure

(I) **Title deeds of immovable property not held in the name of Company.**

According to the information and explanation given to us, the title deeds of the immovable properties are held in the name of the company

(II) The Company has not revalued its Property, Plant and Equipment (including Right of Use assets) or intangible assets or both during the year.



- (III) Following disclosure shall be made where loans or advances in the nature of loans are granted to promoters, directors, KMP's and related parties (as defined under Companies Act, 2013) either severally or jointly with any other person, that are either repayable on demand or without specifying any terms or period of repayment, required details in respect thereof are as below:

Type of Borrower	Amount of Loans or Advance in the nature of loan outstanding	% to the total loans and advances in the nature of loans
Promoter		
Director		
KMP		
Related Parties		

(IV) **CWIP Aging Schedule**

- a) **For Capital work in progress, following ageing schedule:**

CWIP	Amount in CWIP for period of				Total
	Less than 1 year	1 -2 Years	2 - 3 Years	More than 3 Years	
Projects in progress					
Projects temporarily suspended					

- b) **For Capital WIP whose completion is overdue or has exceeded its cost compared to its original plan, following CWIP completion schedule:**

According to the information and explanation given to us, there are no any Capital WIP overdue or exceeded.

(V) **Intangible Assets under development**

According to the information and explanation given to us, there are no any intangible assets under development

(VI) **Details of Benami Property Held**

According to the information and explanation given to us, no proceedings have been initiated or are pending against the company for holding any Benami property under the Benami Transactions (Prohibition) Act, 1988 (45 of 1988) and rules made thereunder during the year.

(VII) **The Company has borrowing from Bank and Financial Institution on the basis of Security of Current Assets, disclosure as follows**

Pledge Loan has been sanctioned by TJSB Sahakari Bank Limited, vide outward letter no.51/43 Dated: 05/01/2022 of Rs.50.00 Crores with security of sugar under warehouse receipt issued by Bank approved collateral management agency duly endorsed in favour of Bank and registered with the warehouse.

(VIII) **Wilful Defaulter**

The Company is not declared wilful defaulter by any Bank or financial institution or other lender.

(IX) **Relationship with Struck off Companies**

The Company has no transaction with Company Struck off under section 48 of Companies Act, 2013 or the section 560 of the Companies Act, 1956

(X) **Registration of Charges or Satisfaction with Register of Companies beyond the statutory period**

Not Applicable

(XI) **Compliance with number of layer of Companies**

Clause not applicable

(XII) **Financial Ratio**

As per Separate Annexure No.1

(XIII) **Compliance with approved schemes of arrangement has been approved by competent authority in terms of section 230 to 237 of the Companies Act, 2013**

Clause not applicable



(XIV) Utilisation of Borrowed funds and Share Premium

According to the information and explanation given to us, the funds have been utilised as per sanctioned terms.

(XV) Undisclosed Income

According to the information and explanation given to us, there are no any transaction recorded in the books of accounts which has been surrendered or disclosed as income in the tax assessments.

(XVI) Corporate Social Responsibility

The Company is not covered under section 135 of the Companies Act hence clause not applicable.

(XVII) Crypto Currency or Virtual Currency

According to the information and explanation given to us, the company has not traded or invested in crypto currency or virtual currency during the financial year.

For & on Behalf of the Board of,
MVK Agro Food Product Limited



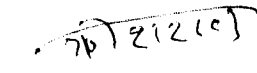
Maruti V Kawale

(Director)

DIN : 06421662

PLACE: NANDED

DATE: 01/09/2023

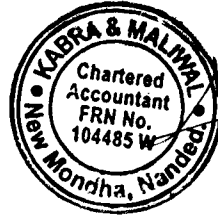


Ganesh V Kawale

(Director)

DIN : 06421666

For, Kabra & Maliwal
Chartered Accountants
F.R.N. No.104485W



CA Navin O. Kabra

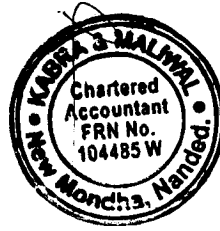
Partner

Membership No.121441

UDIN: 23121441BGUNYN7507

M.V.K. AGRO FOOD PRODUCT LIMITED
DEPRECIATION FOR THE F.Y. 2022-23 AS PER COMPANIES ACT ON WDV METHOD

S.No.	Particulars	RATE	GROSS BLOCK				DEPRECIATION				NET BLOCK		
		%	Balance as on	Additions		Deletion	Balance as on	Opening	Deletion	For the year	upto	As on	As on
			01.04.2022	Before	after		31.03.2023	01.04.2022			31.03.2023	31.03.2023	31.03.2022
1	Land	0	1807.20	9.87	0.00	0.00	1817.07	0.00	65.11	0.00	0.00	1742.09	1744.97
2	Building	0.025	2272.75	155.40	0.00	0.00	2428.15	89.42	0.00	58.46	147.88	2280.00	2183.00
3	Plant & Machinery	0.07	2255.31	402.00	0.00	0.00	2657.31	210.88	0.00	171.22	382.10	2275.00	2044.00
4	Other Fixed Assets	0.1	26.81	240.04	0.00	0.00	266.85	3.42	0.00	26.30	29.72	237.00	23.00
5	Computer	0.4	6.09	0.00	0.00	0.00	6.09	3.17	0.00	1.20	4.37	2.00	3.00
6	Furniture	0.1	30.90	19.42	0.00	0.00	50.32	3.71	0.00	4.64	8.35	42.00	27.00
	TOTAL		6399.05	826.73	0.00	0.00	7225.78	310.60	65.11	261.83	572.43	6578.09	6024.97



M.V.K. AGRO FOOD PRODUCT LIMITED
DEPRECIATION STATEMENT AS PER INCOME TAX ACT AS ON 31.03.2023

	PARTICULARS	RATE	GROSS BLOCK	ADDITIONS		Deletion	TOTAL	DEPRECIATION	CLOSING BALANCE
				WDV AS ON 1.4.2022	>180 DAYS				
1	Land	0.00	1807.20	9.87	0.00	65.11	1751.96	0.00	1751.96
2	Building	0.05	2106.17	155.40	0.00		2261.57	113.08	2148.49
3	Plant & Machinery	0.15	1839.85	402.00	0.00		2241.85	336.28	1905.57
4	Other Fixed Assets	0.15	21.74	240.04	0.00		261.78	39.27	222.51
5	Computer	0.40	2.92	0.00	0.00		2.92	1.17	1.75
6	Furniture	0.10	27.19	19.42	0.00		46.61	4.66	41.95
	TOTAL		5805.07	826.73	0.00	65.11	6566.69	494.45	6072.24
							TOTAL DEP	494.45	

